# SEC Form 4

Π

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB API	PROVAL
MB Number:	3235-028

- 1		
	OMB Number:	3235-0287
	Estimated average burde	n
	hours per response:	0.5
- L		

1. Name and Address of Reporting Person* <u>COCKRELL J MICHAEL</u>			2. Issuer Name and Ticker or Trading Symbol <u>TEPPCO PARTNERS LP</u> [ TPP ]	(Check	ionship of Reporting Perse all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify				
(Last) 1100 LOUISIA	Last) (First) (Middle) 1100 LOUISIANA STREET; SUITE 1600		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2009	Х	below) Senior Vice Pre	below)				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
HOUSTON	TX	77002		X	Form filed by One Report	rting Person				
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Units Representing Limited Partnership Interests								10,200 <sup>(1)</sup>	D		
Common Units Respresenting Limited Partnership Interests								5,000	I	By Cockrell Investment Properties, LLC	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of 🛛		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Unit Options - Right To Buy (#O06-15)	\$20.32	02/23/2009		A		23,500		01/01/2014	12/31/2014	Common Units	23,500	\$0	23,500	D <sup>(2)</sup>	

Explanation of Responses:

1. Includes common units granted to the Reporting Person that have restricted vesting dates and are subject to forfeiture.

2. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

Vickie L. Graham, Agent and <u>02/25/</u>2009 Attorney in Fact on behalf of J. Michael Cockrell

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.