FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB Number 3235-0104

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* DUNCAN DAN L			2. Date of Ex (Month/Day/ 12/08/2006		Statement	3. Issuer Name and Ticker or Trading Symbol TEPPCO PARTNERS LP [TPP]				
(Last) 1100 LOUISIANA S	(First) TREET; SUITE 1000	(Middle)				Relationship of Reporting Person(s) to Issuer (Check all applicable)	10% Owner		5. If Amendment, Date of Or	iginal Filed (Month/Day/Year)
(Street)					Director X Officer (give title below)	Other (specify b	elow)	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person		
HOUSTON	TX	77002							X Form filed by Mo	re than One Reporting Person
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership For (D) or Indirect (I)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Units Representing Limited Partnership Interests					2,500,000	I (1)	B	By DFI GP Holdings		
Units Representing Limited Partnership Interests					14,091,275	I(2)	B	By TEPPCO General Partner ⁽³⁾		
						vative Securities Beneficially Owned warrants, options, convertible securities	es)			
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable an Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date Date Expiration Date Date Expiration Date Date Expiration Date Date Date Date Date			te	(Instr. 4) Exercise I of Derivat		4. Conversio Exercise Pric of Derivative	ce Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Expiration Date	Title	Amount or Number of Shares	Security				
1. Name and Address of F	Renorting Person*									
DUNCAN DAN										
(Last)		(Middle)								

Name and Address of Reporting Person

1100 LOUISIANA STREET; SUITE 1000

Explanation of recognitions.

1. These Units are directly owned by DFI GP Holdings L.P. ("DFI GP Holdings"). DFI Holdings, L.P. ("DFI Holdings") is the 1% general partner of DFI GP Holdings and Dan Duncan LLC. ("Duncan LLC") is a 4% limited partner of DFI GP Holdings. The sole member of DFI GP Holdings. The sole member of DFI GP Holdings. The sole member of DFI GP Holdings.

Duncan is the sole member of DFI GP Holdings L.P. ("DFI GP Holdings"). It is an indirect wholly owned subsidiary of EPCO, Inc. and is a 55% limited partner of DFI GP Holdings.

2. These Units are directly owned by Texas Essent Products Pipeline Company, LLC ("TEPPCO General Partner"), which is the general partner of the Issuer. TEPPCO General Partner is a wholly owned subsidiary of DFI GP Holdings.

3. The power of attorney under which this form was signed is attached as Exhibit 24.

(First)

TX

(State)

Remarks:

(City)

(Street) HOUSTON

(City)

EPCO, Inc. (Last)

> William L. Soula, Attorney-in-Fact on behalf of 12/12/2006 Dan L. Duncan, and Assistant Secretary of EPCO, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

(Zip)

(Middle)

77002

(Zip)

/s/ Richard H. Bachmann
Richard H. Bachmann, Attorney-in-Fact
/s/ Michael A. Creel
Michael A. Creel, Attorney-in-Fact
/s/ Stephanie C. Hildebrandt
Stephanie C. Hildebrandt, Attorney-in-Fact
/s/ Philip C. Neisel
Philip C. Neisel, Attorney-in-Fact
/s/ William L. Soula
William L. Soula, Attorney-in-Fact
or any of them, signing singly, its true and lawful attorney-in-fact, and in its name, place, and stead to:
1. Execute, deliver and file on behalf of the undersigned, in the undersigned's capacity as an officer, director, ten percent owner, or other of Texas Eastern Pro
2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and ti
3. Take any other action of any type whatsoever in connection with or in furtherance of the matters described in paragraphs 1 and 2 above which in the opinion of
Giving and granting to each such attorney-in-fact full power and authority to do and perform every act necessary and proper to be done in the exercise of th
This Power of Attorney shall remain in effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holding
IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this _11th_ day of December, 2006.
/s/ Dan L. Duncan DAN L. DUNCAN
DATE. DUITON

KNOW ALL PERSONS BY THIS DOCUMENT: That Dan L. Duncan has made, constituted, and appointed, and by this document does make, constitute, and appoint RICHARD F