



Enterprise Products Partners L.P.

Selected Financial Data through June 30, 2024

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Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Financial & Operating Highlights

(Amounts in millions, except per unit amounts)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Summary Financial Data:										
Revenues	\$ 40,807	\$ 58,186	\$ 12,444	\$ 10,651	\$ 11,998	\$ 14,622	\$ 49,715	\$ 14,760	\$ 13,483	\$ 28,243
Operating income	\$ 6,103	\$ 6,907	\$ 1,734	\$ 1,579	\$ 1,695	\$ 1,921	\$ 6,929	\$ 1,822	\$ 1,765	\$ 3,587
Net income attributable to common unitholders	\$ 4,634	\$ 5,487	\$ 1,390	\$ 1,253	\$ 1,318	\$ 1,568	\$ 5,529	\$ 1,456	\$ 1,405	\$ 2,861
Earnings per unit (fully diluted)	\$ 2.10	\$ 2.50	\$ 0.63	\$ 0.57	\$ 0.60	\$ 0.72	\$ 2.52	\$ 0.66	\$ 0.64	\$ 1.30
Gross operating margin by business segment:										
NGL Pipelines & Services	\$ 4,316	\$ 5,142	\$ 1,212	\$ 1,110	\$ 1,196	\$ 1,380	\$ 4,898	\$ 1,340	\$ 1,325	\$ 2,665
Crude Oil Pipelines & Services	1,680	1,655	397	422	432	456	1,707	411	417	828
Natural Gas Pipelines & Services	1,155	1,042	314	238	239	286	1,077	312	293	605
Petrochemical & Refined Products Services	1,357	1,517	419	383	453	439	1,694	444	392	836
Total segment gross operating margin (a)	8,508	9,356	2,342	2,153	2,320	2,561	9,376	2,507	2,427	4,934
Net adjustment for shipper make-up rights (b)	53	(47)	(7)	28	11	(13)	19	(17)	(15)	(32)
Non-GAAP total gross operating margin	8,561	9,309	2,335	2,181	2,331	2,548	9,395	2,490	2,412	4,902
<i>Adjustments to reconcile non-GAAP total gross operating margin to GAAP operating income (addition or subtraction by sign):</i>										
Depreciation, amortization and accretion expense in operating costs and expenses (c)	(2,011)	(2,107)	(533)	(545)	(566)	(571)	(2,215)	(582)	(581)	(1,163)
Asset impairment charges in operating costs and expenses	(233)	(53)	(13)	(3)	(11)	(3)	(30)	(20)	(4)	(24)
Net gains or losses attributable to asset sales and related matters in operating costs and expenses	(5)	(1)	2	2	-	6	10	-	(5)	(5)
General and administrative costs	(209)	(241)	(57)	(56)	(59)	(59)	(231)	(66)	(57)	(123)
Operating income	\$ 6,103	\$ 6,907	\$ 1,734	\$ 1,579	\$ 1,695	\$ 1,921	\$ 6,929	\$ 1,822	\$ 1,765	\$ 3,587
Non-GAAP Adjusted EBITDA (See page 19)	\$ 8,381	\$ 9,309	\$ 2,321	\$ 2,171	\$ 2,327	\$ 2,499	\$ 9,318	\$ 2,469	\$ 2,389	\$ 4,858
LTM Non-GAAP Adjusted EBITDA	\$ 8,381	\$ 9,309	\$ 9,373	\$ 9,126	\$ 9,195	\$ 9,318	\$ 9,318	\$ 9,466	\$ 9,684	\$ 9,684
Net cash flow provided by operating activities	\$ 8,513	\$ 8,039	\$ 1,583	\$ 1,902	\$ 1,718	\$ 2,366	\$ 7,569	\$ 2,111	\$ 1,574	\$ 3,685
Non-GAAP Adjusted Cash Flow from Operations (See page 13)	\$ 7,147	\$ 8,093	\$ 2,022	\$ 1,866	\$ 2,021	\$ 2,215	\$ 8,124	\$ 2,147	\$ 2,065	\$ 4,212
Non-GAAP Distributable Cash Flow (See pages 12 and 19)	\$ 6,608	\$ 7,751	\$ 1,938	\$ 1,735	\$ 1,869	\$ 2,059	\$ 7,601	\$ 1,915	\$ 1,812	\$ 3,727
Non-GAAP Free Cash Flow (See page 13)	\$ 6,296	\$ 2,929	\$ 908	\$ 1,109	\$ 870	\$ 1,369	\$ 4,256	\$ 1,043	\$ 323	\$ 1,366
Non-GAAP Adjusted Free Cash Flow (See page 13)	\$ 4,930	\$ 2,983	\$ 1,347	\$ 1,073	\$ 1,173	\$ 1,218	\$ 4,811	\$ 1,079	\$ 814	\$ 1,893
Weighted-average units outstanding - Basic EPU	2,183.341	2,177.790	2,172.893	2,173.678	2,171.835	2,170.182	2,172.139	2,170.406	2,171.203	2,170.805
Weighted-average units outstanding - Fully diluted EPU	2,203.332	2,198.564	2,194.827	2,195.841	2,193.590	2,191.852	2,194.029	2,193.572	2,194.276	2,193.931

(a) Within the context of this table, total segment gross operating margin represents a subtotal and corresponds to measures similarly titled and presented within the business segment footnote found in our consolidated financial statements.

(b) Gross operating margin by segment for NGL Pipelines & Services and Crude Oil Pipelines & Services reflect adjustments for shipper make-up rights that are included in management's evaluation of segment results.

However, these adjustments are excluded from non-GAAP total gross operating margin.

(c) Excludes amortization of major maintenance costs for reaction-based plants, which are a component of gross operating margin.

Enterprise Products Partners L.P.
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Financial & Operating Highlights (continued)

(Volumes as noted)

Selected Operating Data (a):

Thousands of barrels per day ("MBPD"), net:

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
NGL Pipeline Transportation	3,412	3,703	3,975	3,910	3,974	4,258	4,040	4,157	4,264	4,213
Crude Oil Pipeline Transportation	2,088	2,222	2,300	2,366	2,560	2,610	2,461	2,381	2,528	2,454
Petrochemical & Refined Products Pipeline Transportation	890	747	782	837	826	899	836	859	946	903
Total NGL, Crude Oil, Petrochemical and Refined Products Transportation	6,390	6,672	7,057	7,113	7,360	7,767	7,337	7,397	7,738	7,570
NGL Marine Terminals	658	723	824	765	771	922	821	895	876	886
Crude Oil Marine Terminals	645	788	841	814	988	1,000	913	1,094	977	1,035
Petrochemical & Refined Products Marine Terminals	234	202	321	283	331	352	320	330	338	334
Total NGL, Crude Oil, Petrochemical and Refined Products Marine Terminals	1,537	1,713	1,986	1,862	2,090	2,274	2,054	2,319	2,191	2,255
NGL Fractionation	1,253	1,339	1,370	1,376	1,519	1,598	1,556	1,557	1,629	1,593
Propylene Production	99	101	95	84	103	102	101	96	96	97
Butane Isomerization	85	108	98	120	112	117	112	117	119	118
Standalone Deisobutanizers ("DIBs")	154	159	152	174	185	191	176	196	211	204
Total Fractionation, Production, Isomerization and DIBs	1,591	1,707	1,715	1,754	1,919	2,008	1,945	1,966	2,055	2,012
Equity NGL-Equivalent Production	167	182	160	173	184	185	175	185	217	201
Octane Enhancement and Related Plant Sales	33	39	25	37	41	40	36	35	39	37

Billions of British Thermal Units per day ("BBtus/d"), net:

Natural Gas Transportation	14,249	17,107	18,023	18,264	18,440	18,723	18,365	18,615	18,344	18,479
Total Natural Gas Transportation	14,249	17,107	18,023	18,264	18,440	18,723	18,365	18,615	18,344	18,479

Million Cubic Feet per day ("MMcf/d"), net:

Fee-based Natural Gas Processing	4,057	5,182	5,541	5,677	5,928	6,237	5,848	6,363	6,514	6,438
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(a) These selected volume statistics are reported on a net basis, taking into account our ownership interests in certain joint ventures, and reflect the periods in which we owned an interest in such operations. These statistics reflect volumes for newly constructed assets from the related in-service dates and for recently purchased assets from the related acquisition dates.

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Financial & Operating Highlights (continued)

(Amounts in millions, except per unit amounts)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Distributable Cash Flow and Unit Coverage Ratio:										
Distributable Cash Flow	\$ 6,608	\$ 7,751	\$ 1,938	\$ 1,735	\$ 1,869	\$ 2,059	\$ 7,601	\$ 1,915	\$ 1,812	\$ 3,727
Coverage - weighted-average distribution-bearing common units	1.67x	1.87x	1.82x	1.60x	1.72x	1.84x	1.75x	1.71x	1.59x	1.65x
Coverage - weighted-average total common units	1.66x	1.85x	1.80x	1.58x	1.71x	1.83x	1.73x	1.70x	1.58x	1.63x

Distributions of Cash during Period:

	Total 2021	Total 2022	2/14/2023	5/12/2023	8/14/2023	11/14/2023	Total 2023	2/14/2024	5/14/2024	Total 2024
Date of distribution										
Cash distribution (\$/unit)	\$ 1.8000	\$ 1.8800	\$ 0.4900	\$ 0.4900	\$ 0.5000	\$ 0.5000	\$ 1.9800	\$ 0.5150	\$ 0.5150	\$ 1.0300
Cash distributed to common units	\$ 3,930	\$ 4,095	\$ 1,064	\$ 1,065	\$ 1,086	\$ 1,086	\$ 4,301	\$ 1,117	\$ 1,118	\$ 2,235
Common units subject to distribution	2,183.572	2,177.908	2,170.806	2,174.509	2,171.752	2,171.879	2,172.232	2,168.245	2,171.558	2,169.902
Cash distributed to distribution equivalent right-bearing phantom units	\$ 31	\$ 34	\$ 9	\$ 10	\$ 10	\$ 9	\$ 38	\$ 10	\$ 11	\$ 21
Distribution equivalent right-bearing phantom units subject to distribution	17.177	18.238	17.951	20.269	19.887	19.647	19.442	19.551	21.378	20.464
Total cash distribution paid to common unitholders, including distribution equivalent rights on phantom unit awards	\$ 3,961	\$ 4,129	\$ 1,073	\$ 1,075	\$ 1,096	\$ 1,095	\$ 4,339	\$ 1,127	\$ 1,129	\$ 2,256

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Partnership Unit Data

(Amounts in millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Partnership Unit Data for EPU Calculation:										
<u>Common Units:</u>										
Total units outstanding, beginning of period	2,182.309	2,176.380	2,170.806	2,174.509	2,171.752	2,171.879	2,170.806	2,168.245	2,171.558	2,168.245
Total units outstanding, end of period	2,176.380	2,170.806	2,174.509	2,171.752	2,171.879	2,168.245	2,168.245	2,171.558	2,170.302	2,170.302
Weighted-average total units outstanding	2,183.341	2,177.790	2,172.893	2,173.678	2,171.835	2,170.182	2,172.139	2,170.406	2,171.203	2,170.805
<u>Distribution Equivalent Right-bearing Phantom Unit Awards (a):</u>										
Total units outstanding, beginning of period	15.669	17.171	17.983	20.336	19.921	19.666	17.983	19.557	21.481	19.557
Total units outstanding, end of period	17.171	17.983	20.336	19.921	19.666	19.557	19.557	21.481	21.055	21.055
Weighted-average total units outstanding	17.511	18.514	19.830	20.095	19.764	19.602	19.822	21.298	21.191	21.245
<u>Preferred units (b):</u>										
Total common unit equivalents outstanding, beginning of period	2.782	2.482	2.260	2.104	2.068	1.991	2.260	2.068	1.868	2.068
Total common unit equivalents outstanding, end of period	2.482	2.260	2.104	2.068	1.991	2.068	2.068	1.868	1.882	1.882
Weighted-average total common unit equivalents outstanding	2.480	2.260	2.104	2.068	1.991	2.068	2.068	1.868	1.882	1.881
<u>Total of all Units used in Fully Diluted EPU Calculation:</u>										
Total units outstanding, beginning of period	2,200.760	2,196.033	2,191.049	2,196.949	2,193.741	2,193.536	2,191.049	2,189.870	2,194.907	2,189.870
Total units outstanding, end of period	2,196.033	2,191.049	2,196.949	2,193.741	2,193.536	2,189.870	2,189.870	2,194.907	2,193.239	2,193.239
Weighted-average total units outstanding	2,203.332	2,198.564	2,194.827	2,195.841	2,193.590	2,191.852	2,194.029	2,193.572	2,194.276	2,193.931

(a) Consists of distribution equivalent right-bearing phantom unit awards issued to key personnel that work on our behalf.

(b) Consists of non-publicly traded preferred units having a stated value of \$1,000 per unit. Amounts represent the common unit equivalent, which was calculated using the "if-converted method" to determine the potential dilutive effect of the conversion of preferred units issued.

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Capitalization Data

(Amounts in millions)

	Y/E 2021	Y/E 2022	1Q23	2Q23	3Q23	Y/E 2023	1Q24	2Q24
<u>Capitalization for the period ended:</u>								
Cash and Cash Equivalents	\$ 2,820	\$ 76	\$ 76	\$ 183	\$ 171	\$ 180	\$ 283	\$ 138
<u>Debt:</u>								
Current maturities of debt	\$ 1,400	\$ 1,744	\$ 1,149	\$ 1,204	\$ 1,470	\$ 1,300	\$ 1,149	\$ 2,049
Senior debt obligations - principal	25,775	24,525	25,425	25,425	25,425	25,425	26,275	26,275
Junior subordinated notes - principal	2,646	2,296	2,296	2,296	2,296	2,296	2,296	2,296
Other	(286)	(270)	(282)	(278)	(275)	(273)	(286)	(282)
Total debt	\$ 29,535	\$ 28,295	\$ 28,588	\$ 28,647	\$ 28,916	\$ 28,748	\$ 29,434	\$ 30,338
Net debt	\$ 26,715	\$ 28,219	\$ 28,512	\$ 28,464	\$ 28,745	\$ 28,568	\$ 29,151	\$ 30,200
<u>Redeemable preferred limited partner interests:</u>								
Series A cumulative convertible preferred units	49	49	49	49	49	49	49	49
<u>Equity:</u>								
Common units	\$ 26,340	\$ 27,555	\$ 27,843	\$ 27,980	\$ 28,244	\$ 28,663	\$ 28,831	\$ 29,110
Treasury units	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)
Accumulated other comprehensive income (loss)	286	365	241	268	203	307	143	176
Noncontrolling interests in consolidated subsidiaries	1,110	1,079	1,072	1,071	1,072	1,086	800	808
Total equity	\$ 26,439	\$ 27,702	\$ 27,859	\$ 28,022	\$ 28,222	\$ 28,759	\$ 28,477	\$ 28,797
Total capitalization net of cash and cash equivalents	\$ 53,203	\$ 55,970	\$ 56,420	\$ 56,535	\$ 57,016	\$ 57,376	\$ 57,677	\$ 59,046
Net Debt to LTM Adjusted EBITDA (a)	3.03x	2.91x	2.92x	2.99x	3.00x	2.94x	2.96x	3.00x
Total Debt to LTM Adjusted EBITDA (a)	3.37x	2.92x	2.93x	3.01x	3.02x	2.96x	2.99x	3.01x
LTM Adjusted EBITDA Interest Coverage	6.53x	7.48x	7.56x	7.41x	7.35x	7.34x	7.36x	7.36x

(a) Debt in this calculation is reduced for the average 50% equity content ascribed, at issuance, to our Junior Subordinated Notes by the nationally recognized rating agencies. Net debt reflects total debt reduced by cash and cash equivalents.

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Capitalization Data (continued)

(Amounts in millions)

	Remainder of		2025		2026		2027		2028		Thereafter		Total	
	2024													
Debt Principal Maturity Schedule at June 30, 2024:														
EPO senior debt obligations:														
Commercial Paper Notes, variable-rate	\$	900	\$	-	\$	-	\$	-	\$	-	\$	-	\$	900
Senior Notes MM, 3.75% fixed-rate, due February 2025		-		1,150		-		-		-		-		1,150
Senior Notes FFF, 5.05% fixed-rate, due January 2026		-		-		750		-		-		-		750
Senior Notes PP, 3.70% fixed-rate, due February 2026		-		-		875		-		-		-		875
Senior Notes HHH, 4.60% fixed-rate, due January 2027		-		-		-		1,000		-		-		1,000
Senior Notes SS, 3.95% fixed-rate, due February 2027		-		-		-		575		-		-		575
Senior Notes WW, 4.15% fixed-rate, due October 2028		-		-		-		-		1,000		-		1,000
Senior Notes YY, 3.125% fixed-rate, due July 2029		-		-		-		-		-		1,250		1,250
Senior Notes AAA, 2.8% fixed-rate, due January 2030		-		-		-		-		-		1,250		1,250
Senior Notes GGG, 5.35% fixed-rate, due January 2033		-		-		-		-		-		1,000		1,000
Senior Notes D, 6.875% fixed-rate, due March 2033		-		-		-		-		-		500		500
Senior Notes III, 4.85% fixed-rate, due January 2034		-		-		-		-		-		1,000		1,000
Senior Notes H, 6.65% fixed-rate, due October 2034		-		-		-		-		-		350		350
Senior Notes J, 5.75% fixed-rate, due March 2035		-		-		-		-		-		250		250
Senior Notes W, 7.55% fixed-rate, due April 2038		-		-		-		-		-		400		400
Senior Notes R, 6.125% fixed-rate, due October 2039		-		-		-		-		-		600		600
Senior Notes Z, 6.45% fixed-rate, due September 2040		-		-		-		-		-		600		600
Senior Notes BB, 5.95% fixed-rate, due February 2041		-		-		-		-		-		750		750
Senior Notes DD, 5.70% fixed-rate, due February 2042		-		-		-		-		-		600		600
Senior Notes EE, 4.85% fixed-rate, due August 2042		-		-		-		-		-		750		750
Senior Notes GG, 4.45% fixed-rate, due February 2043		-		-		-		-		-		1,100		1,100
Senior Notes II, 4.85% fixed-rate, due March 2044		-		-		-		-		-		1,400		1,400
Senior Notes KK, 5.10% fixed-rate, due February 2045		-		-		-		-		-		1,150		1,150
Senior Notes QQ, 4.90% fixed-rate, due May 2046		-		-		-		-		-		975		975
Senior Notes UU, 4.25% fixed-rate, due February 2048		-		-		-		-		-		1,250		1,250
Senior Notes XX, 4.80% fixed-rate, due February 2049		-		-		-		-		-		1,250		1,250
Senior Notes ZZ, 4.20% fixed-rate, due January 2050		-		-		-		-		-		1,250		1,250
Senior Notes BBB, 3.70% fixed-rate, due January 2051		-		-		-		-		-		1,000		1,000
Senior Notes DDD, 3.20% fixed-rate, due February 2052		-		-		-		-		-		1,000		1,000
Senior Notes EEE, 3.30% fixed-rate, due February 2053		-		-		-		-		-		1,000		1,000
Senior Notes NN, 4.95% fixed-rate, due October 2054		-		-		-		-		-		400		400
Senior Notes CCC, 3.95% fixed-rate, due January 2060		-		-		-		-		-		1,000		1,000
EPO Junior Subordinated Notes C, variable-rate, due June 2067		-		-		-		-		-		232		232
EPO Junior Subordinated Notes D, variable-rate, due August 2077		-		-		-		-		-		350		350
EPO Junior Subordinated Notes E, fixed/variable-rate, due August 2077		-		-		-		-		-		1,000		1,000
EPO Junior Subordinated Notes F, fixed/variable-rate, due February 2078		-		-		-		-		-		700		700
TEPPCO Junior Subordinated Notes, variable-rate, due June 2067		-		-		-		-		-		14		14
Total	\$	900	\$	1,150	\$	1,625	\$	1,575	\$	1,000	\$	24,371	\$	30,621

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Statements of Consolidated Operations

(Amounts in millions, except per unit amounts)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Revenues	\$ 40,807	\$ 58,186	\$ 12,444	\$ 10,651	\$ 11,998	\$ 14,622	\$ 49,715	\$ 14,760	\$ 13,483	\$ 28,243
Costs and expenses:										
Operating costs and expenses	35,078	51,502	10,757	9,137	10,366	12,757	43,017	12,974	11,762	24,736
General and administrative costs	209	241	57	56	59	59	231	66	57	123
Total costs and expenses	35,287	51,743	10,814	9,193	10,425	12,816	43,248	13,040	11,819	24,859
Equity in income of unconsolidated affiliates	583	464	104	121	122	115	462	102	101	203
Operating income	6,103	6,907	1,734	1,579	1,695	1,921	6,929	1,822	1,765	3,587
Other income (expense):										
Interest expense	(1,283)	(1,244)	(314)	(302)	(328)	(325)	(1,269)	(331)	(332)	(663)
Other, net	5	34	12	19	5	5	41	13	4	17
Total other expense, net	(1,278)	(1,210)	(302)	(283)	(323)	(320)	(1,228)	(318)	(328)	(646)
Income before income taxes	4,825	5,697	1,432	1,296	1,372	1,601	5,701	1,504	1,437	2,941
Benefit from (provision for) income taxes	(70)	(82)	(10)	(13)	(22)	1	(44)	(21)	(15)	(36)
Net income	4,755	5,615	1,422	1,283	1,350	1,602	5,657	1,483	1,422	2,905
Net income attributable to noncontrolling interests	(117)	(125)	(31)	(29)	(31)	(34)	(125)	(26)	(16)	(42)
Net income attributable to preferred units	(4)	(3)	(1)	(1)	(1)	-	(3)	(1)	(1)	(2)
Net income attributable to common unitholders	\$ 4,634	\$ 5,487	\$ 1,390	\$ 1,253	\$ 1,318	\$ 1,568	\$ 5,529	\$ 1,456	\$ 1,405	\$ 2,861
<u>Earnings per unit:</u>										
Basic earnings per unit	\$ 2.11	\$ 2.50	\$ 0.63	\$ 0.57	\$ 0.60	\$ 0.72	\$ 2.52	\$ 0.66	\$ 0.64	\$ 1.31
Number of units used in calculation	2,183.341	2,177.790	2,172.893	2,173.678	2,171.835	2,170.182	2,172.139	2,170.406	2,171.203	2,170.805
Diluted earnings per unit	\$ 2.10	\$ 2.50	\$ 0.63	\$ 0.57	\$ 0.60	\$ 0.72	\$ 2.52	\$ 0.66	\$ 0.64	\$ 1.30
Number of units used in calculation	2,203.332	2,198.564	2,194.827	2,195.841	2,193.590	2,191.852	2,194.029	2,193.572	2,194.276	2,193.931

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Consolidated Balance Sheets

(Amounts in millions)

	Y/E 2021	Y/E 2022	1Q23	2Q23	3Q23	Y/E 2023	1Q24	2Q24
ASSETS								
Current assets:								
Cash and cash equivalents	\$ 2,820	\$ 76	\$ 76	\$ 183	\$ 171	\$ 180	\$ 283	\$ 138
Restricted cash	145	130	200	94	143	140	101	296
Accounts receivable - trade, net	6,967	6,964	6,630	6,127	6,923	7,765	7,592	8,647
Accounts receivable - related parties	21	11	7	7	5	7	6	8
Inventories	2,681	2,554	2,195	2,497	3,345	3,352	3,257	3,356
Prepaid and other current assets	636	863	579	796	845	804	854	1,008
Total current assets	13,270	10,598	9,687	9,704	11,432	12,248	12,093	13,453
Property, plant and equipment, net	42,088	44,401	44,597	45,054	45,340	45,804	46,431	47,436
Investments in unconsolidated affiliates	2,428	2,352	2,338	2,332	2,337	2,330	2,321	2,292
Intangible assets, net	3,151	3,965	3,919	3,871	3,821	3,770	3,720	3,671
Goodwill	5,449	5,608	5,608	5,608	5,608	5,608	5,608	5,608
Other assets	1,140	1,184	1,176	1,160	1,266	1,222	1,200	1,101
Total assets	\$ 67,526	\$ 68,108	\$ 67,325	\$ 67,729	\$ 69,804	\$ 70,982	\$ 71,373	\$ 73,561
LIABILITIES AND EQUITY								
Current liabilities:								
Current maturities of debt	\$ 1,400	\$ 1,744	\$ 1,149	\$ 1,204	\$ 1,470	\$ 1,300	\$ 1,149	\$ 2,049
Accounts payable - trade	632	743	750	999	962	1,195	1,372	1,147
Accounts payable - related parties	167	232	63	90	148	199	82	109
Accrued product payables	8,093	7,988	7,411	6,996	8,460	8,911	9,297	9,859
Accrued interest	453	426	239	458	237	455	254	487
Other current liabilities	880	1,132	798	962	1,198	1,071	876	1,158
Total current liabilities	11,625	12,265	10,410	10,709	12,475	13,131	13,030	14,809
Long-term debt	28,135	26,551	27,439	27,443	27,446	27,448	28,285	28,289
Deferred tax liabilities	518	600	603	591	605	611	620	625
Other long-term liabilities	760	941	965	915	1,007	984	912	992
Redeemable preferred limited partner interests:								
Series A cumulative convertible preferred units	49	49	49	49	49	49	49	49
Equity:								
Partners' equity:								
Common units	26,340	27,555	27,843	27,980	28,244	28,663	28,831	29,110
Treasury units	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)
Accumulated other comprehensive income (loss)	286	365	241	268	203	307	143	176
Total partners' equity	25,329	26,623	26,787	26,951	27,150	27,673	27,677	27,989
Noncontrolling interests in consolidated subsidiaries	1,110	1,079	1,072	1,071	1,072	1,086	800	808
Total equity	26,439	27,702	27,859	28,022	28,222	28,759	28,477	28,797
Total liabilities and equity	\$ 67,526	\$ 68,108	\$ 67,325	\$ 67,729	\$ 69,804	\$ 70,982	\$ 71,373	\$ 73,561
Working capital	\$ 1,645	\$ (1,667)	\$ (723)	\$ (1,005)	\$ (1,043)	\$ (883)	\$ (937)	\$ (1,356)

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Statements of Consolidated Cash Flows
(Amounts in millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Operating Activities:										
Net income	\$ 4,755	\$ 5,615	\$ 1,422	\$ 1,283	\$ 1,350	\$ 1,602	\$ 5,657	\$ 1,483	\$ 1,422	\$ 2,905
<i>Reconciliation of net income to net cash flow provided by operating activities:</i>										
Depreciation and accretion	1,723	1,797	454	456	478	483	1,871	488	493	981
Amortization of intangible assets	151	177	46	50	52	53	201	50	51	101
Amortization of major maintenance costs for reaction-based plants	27	51	14	17	17	16	64	13	14	27
Other amortization expense	239	220	53	53	52	49	207	65	53	118
Impairment of assets other than goodwill	233	53	13	3	12	4	32	20	4	24
Equity in income of unconsolidated affiliates	(583)	(464)	(104)	(121)	(122)	(115)	(462)	(102)	(101)	(203)
Distributions received on earnings from unconsolidated affiliates	544	446	104	113	113	116	446	97	107	204
Net losses (gains) attributable to asset sales and related matters	5	1	(2)	(2)	-	(6)	(10)	-	5	5
Deferred income tax expense (benefit)	40	60	3	(11)	13	7	12	9	5	14
Change in fair market value of derivative instruments	(27)	78	3	7	38	(15)	33	4	(12)	(8)
Non-cash expense related to long-term operating leases	41	59	16	17	18	21	72	20	23	43
Net effect of changes in operating accounts	1,366	(54)	(439)	36	(303)	151	(555)	(36)	(491)	(527)
Other operating activities	(1)	-	-	1	-	-	1	-	1	1
Net cash flow provided by operating activities	8,513	8,039	1,583	1,902	1,718	2,366	7,569	2,111	1,574	3,685
Investing Activities:										
Capital expenditures	(2,223)	(1,964)	(653)	(780)	(821)	(1,012)	(3,266)	(1,047)	(1,264)	(2,311)
Cash used for business combinations, net of cash received	-	(3,204)	-	-	-	-	-	-	-	-
Investments in unconsolidated affiliates	(2)	(1)	-	-	(2)	-	(2)	-	-	-
Proceeds from asset sales and other matters	64	122	2	4	1	35	42	2	4	6
Distributions received for return of capital from unconsolidated affiliates	46	98	15	15	7	5	42	15	24	39
Other investing activities	(20)	(5)	(1)	(4)	(3)	(5)	(13)	(8)	(7)	(15)
Net cash flow used in investing activities	(2,135)	(4,954)	(637)	(765)	(818)	(977)	(3,197)	(1,038)	(1,243)	(2,281)
Financing Activities:										
Borrowings under debt agreements	11,159	96,140	8,321	20,274	29,090	32,214	89,899	14,328	23,953	38,281
Repayments of debt	(11,492)	(97,395)	(8,018)	(20,220)	(28,824)	(32,385)	(89,447)	(13,632)	(23,053)	(36,685)
Debt issuance costs	(15)	(1)	(17)	-	-	-	(17)	(18)	(1)	(19)
Cash distributions paid to common unitholders	(3,930)	(4,095)	(1,064)	(1,065)	(1,086)	(1,086)	(4,301)	(1,117)	(1,118)	(2,235)
Cash payments made in connection with distribution equivalent rights	(31)	(34)	(9)	(10)	(10)	(9)	(38)	(10)	(11)	(21)
Cash distributions paid to noncontrolling interests	(154)	(163)	(42)	(39)	(40)	(39)	(160)	(38)	(25)	(63)
Cash contributions from noncontrolling interests	72	7	4	11	10	19	44	8	17	25
Monetization of interest rate derivative instruments	75	-	21	-	-	-	21	(29)	-	(29)
Repurchase of common units under 2019 Buyback Program	(214)	(250)	(17)	(75)	-	(96)	(188)	(40)	(40)	(80)
Acquisition of noncontrolling interest	-	-	-	(10)	-	-	(10)	(400)	-	(400)
Other financing activities	(41)	(53)	(55)	(2)	(3)	(1)	(61)	(61)	(3)	(64)
Net cash flow used in financing activities	(4,571)	(5,844)	(876)	(1,136)	(863)	(1,383)	(4,258)	(1,009)	(281)	(1,290)
Net change in cash and cash equivalents, including restricted cash	1,807	(2,759)	70	1	37	6	114	64	50	114
Cash and cash equivalents, including restricted cash, at beginning of period	1,158	2,965	206	276	277	314	206	320	384	320
Cash and cash equivalents, including restricted cash, at end of period	\$ 2,965	\$ 206	\$ 276	\$ 277	\$ 314	\$ 320	\$ 320	\$ 384	\$ 434	\$ 434

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Calculation of Distributable Cash Flow

(Amounts in millions, except per unit amounts)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Net income attributable to common unitholders (GAAP)	\$ 4,634	\$ 5,487	\$ 1,390	\$ 1,253	\$ 1,318	\$ 1,568	\$ 5,529	\$ 1,456	\$ 1,405	\$ 2,861
<i>Adjustments to GAAP Net Income Attributable to Common Unitholders to derive non-GAAP Distributable Cash Flow and Operational DCF (addition or subtraction indicated by sign):</i>										
Depreciation, amortization and accretion expenses	2,140	2,245	567	576	599	601	2,343	616	611	1,227
Cash distributions received from unconsolidated affiliates	590	544	119	128	120	121	488	112	131	243
Equity in income of unconsolidated affiliates	(583)	(464)	(104)	(121)	(122)	(115)	(462)	(102)	(101)	(203)
Change in fair market value of derivative instruments	(27)	78	3	7	38	(15)	33	4	(12)	(8)
Sustaining capital expenditures	(430)	(372)	(84)	(101)	(99)	(129)	(413)	(180)	(245)	(425)
Asset impairment charges	233	53	13	3	12	4	32	20	4	24
Deferred income tax expense (benefit)	40	60	3	(11)	13	7	12	9	5	14
Other, net (a)	(128)	(2)	8	(3)	(11)	(18)	(24)	7	10	17
Operational DCF (non-GAAP)	6,469	7,629	1,915	1,731	1,868	2,024	7,538	1,942	1,808	3,750
Proceeds from asset sales and other matters	64	122	2	4	1	35	42	2	4	6
Monetization of interest rate derivative instruments accounted for as cash flow hedges	75	-	21	-	-	-	21	(29)	-	(29)
Distributable Cash Flow (non-GAAP)	\$ 6,608	\$ 7,751	\$ 1,938	\$ 1,735	\$ 1,869	\$ 2,059	\$ 7,601	\$ 1,915	\$ 1,812	\$ 3,727
Units subject to Quarterly Cash Distribution:										
Common units	2,182,267	2,176,520	2,174,509	2,171,752	2,171,879	2,168,245	2,171,596	2,171,558	2,170,302	2,170,930
Distribution equivalent right-bearing phantom unit awards	17,548	18,436	20,269	19,887	19,647	19,551	19,839	21,378	21,009	21,194
Total participating units outstanding	2,199,815	2,194,956	2,194,778	2,191,640	2,191,526	2,187,796	2,191,435	2,192,936	2,191,311	2,192,124
Distributable Cash Flow Coverage:										
Distribution rate per period (\$/unit)	\$ 1.8150	\$ 1.9050	\$ 0.4900	\$ 0.5000	\$ 0.5000	\$ 0.5150	\$ 2.0050	\$ 0.5150	\$ 0.5250	\$ 1.0400
Distribution-bearing common units	1.67x	1.87x	1.82x	1.60x	1.72x	1.84x	1.75x	1.71x	1.59x	1.65x
All units	1.66x	1.85x	1.80x	1.58x	1.71x	1.83x	1.73x	1.70x	1.58x	1.63x
Retained Distributable Cash Flow	\$ 2,616	\$ 3,569	\$ 863	\$ 639	\$ 774	\$ 932	\$ 3,208	\$ 786	\$ 661	\$ 1,447

(a) The year ended December 31, 2021 includes \$100 million of accounts receivable that we do not expect to collect in the normal billing cycle.

Enterprise Products Partners L.P.
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Calculation of Free Cash Flow & Adjusted Free Cash Flow

(Amounts in millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Net cash flow provided by operating activities (GAAP)	\$ 8,513	\$ 8,039	\$ 1,583	\$ 1,902	\$ 1,718	\$ 2,366	\$ 7,569	\$ 2,111	\$ 1,574	\$ 3,685
<i>Adjustments to GAAP Net cash flow provided by operating activities to derive non-GAAP Free Cash Flow & Adjusted Free Cash Flow (addition or subtraction indicated by sign):</i>										
Net cash flow used in investing activities	(2,135)	(4,954)	(637)	(765)	(818)	(977)	(3,197)	(1,038)	(1,243)	(2,281)
Cash contributions from noncontrolling interests	72	7	4	11	10	19	44	8	17	25
Cash distributions paid to noncontrolling interests	(154)	(163)	(42)	(39)	(40)	(39)	(160)	(38)	(25)	(63)
Free Cash Flow (non-GAAP)	\$ 6,296	\$ 2,929	\$ 908	\$ 1,109	\$ 870	\$ 1,369	\$ 4,256	\$ 1,043	\$ 323	\$ 1,366
Net effect of changes in operating accounts, as applicable	(1,366)	54	439	(36)	303	(151)	555	36	491	527
Adjusted Free Cash Flow (non-GAAP)	\$ 4,930	\$ 2,983	\$ 1,347	\$ 1,073	\$ 1,173	\$ 1,218	\$ 4,811	\$ 1,079	\$ 814	\$ 1,893

Adjusted Cash Flow from Operations

Net cash flow provided by operating activities (GAAP)	\$ 8,513	\$ 8,039	\$ 1,583	\$ 1,902	\$ 1,718	\$ 2,366	\$ 7,569	\$ 2,111	\$ 1,574	\$ 3,685
<i>Adjustments to GAAP Net cash flow provided by operating activities to derive non-GAAP Adjusted Cash Flow from Operations (addition or subtraction indicated by sign):</i>										
Net effect of changes in operating accounts, as applicable	(1,366)	54	439	(36)	303	(151)	555	36	491	527
Adjusted Cash Flow from Operations (non-GAAP)	\$ 7,147	\$ 8,093	\$ 2,022	\$ 1,866	\$ 2,021	\$ 2,215	\$ 8,124	\$ 2,147	\$ 2,065	\$ 4,212

Enterprise Products Partners L.P.
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Operating Data by Business Segment

(Unless otherwise stated, amounts in \$ millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
<u>NGL Pipelines & Services:</u>										
Natural Gas Processing & Related NGL Marketing Activities	\$ 1,135	\$ 1,946	\$ 326	\$ 310	\$ 293	\$ 371	\$ 1,300	\$ 358	\$ 386	\$ 744
NGL Pipelines, Storage & Terminals	2,324	2,362	690	598	704	779	2,771	749	701	1,450
NGL Fractionation	857	834	196	202	199	230	827	233	238	471
Total NGL Pipelines & Services Gross Operating Margin	\$ 4,316	\$ 5,142	\$ 1,212	\$ 1,110	\$ 1,196	\$ 1,380	\$ 4,898	\$ 1,340	\$ 1,325	\$ 2,665
<u>Natural Gas Processing & Related NGL Marketing Activities</u>										
Gross Operating Margin from Consolidated Facilities	\$ 1,132	\$ 1,942	\$ 326	\$ 310	\$ 293	\$ 370	\$ 1,299	\$ 356	\$ 386	\$ 742
Total Equity Income from Unconsolidated Affiliates	3	4	-	-	-	1	1	2	-	2
Total NG Processing & Related NGL Marketing Activities Gross Operating Margin	\$ 1,135	\$ 1,946	\$ 326	\$ 310	\$ 293	\$ 371	\$ 1,300	\$ 358	\$ 386	\$ 744
Equity NGL-Equivalent Production (MBPD)	167	182	160	173	184	185	175	185	217	201
Fee-based Natural Gas Processing (MMcf/d)	4,057	5,182	5,541	5,677	5,928	6,237	5,848	6,363	6,514	6,438
<u>NGL Pipelines, Storage & Terminals</u>										
Gross Operating Margin from Consolidated Facilities	\$ 2,207	\$ 2,196	\$ 649	\$ 575	\$ 669	\$ 737	\$ 2,630	\$ 704	\$ 661	\$ 1,365
Net adjustment for shipper make-up rights	3	27	5	(5)	5	13	18	17	15	32
Total Equity Income from Unconsolidated Affiliates	114	139	36	28	30	29	123	28	25	53
Total NGL Pipelines, Storage & Terminals Gross Operating Margin	\$ 2,324	\$ 2,362	\$ 690	\$ 598	\$ 704	\$ 779	\$ 2,771	\$ 749	\$ 701	\$ 1,450
NGL Pipeline Transportation Volumes (MBPD)	3,412	3,703	3,975	3,910	3,974	4,258	4,040	4,157	4,264	4,213
NGL Marine Terminal Volumes (MBPD)	658	723	824	765	771	922	821	895	876	886
Indicative Unit Margin (\$/Gallon)	\$ 0.037	\$ 0.035	\$ 0.038	\$ 0.033	\$ 0.038	\$ 0.039	\$ 0.037	\$ 0.039	\$ 0.036	\$ 0.037
<u>NGL Fractionation</u>										
Gross Operating Margin from Consolidated Facilities	\$ 854	\$ 828	\$ 193	\$ 200	\$ 197	\$ 228	\$ 818	\$ 232	\$ 237	\$ 469
Total Equity Income from Unconsolidated Affiliates	3	6	3	2	2	2	9	1	1	2
Total NGL Fractionation Gross Operating Margin	\$ 857	\$ 834	\$ 196	\$ 202	\$ 199	\$ 230	\$ 827	\$ 233	\$ 238	\$ 471
NGL Fractionation Volumes (MBPD)	1,253	1,339	1,370	1,376	1,519	1,598	1,556	1,557	1,629	1,593
Indicative Unit Margin (\$/Gallon)	\$ 0.045	\$ 0.041	\$ 0.038	\$ 0.038	\$ 0.034	\$ 0.037	\$ 0.035	\$ 0.039	\$ 0.038	\$ 0.039
Total NGL Pipelines & Services Gross Operating Margin	\$ 4,316	\$ 5,142	\$ 1,212	\$ 1,110	\$ 1,196	\$ 1,380	\$ 4,898	\$ 1,340	\$ 1,325	\$ 2,665

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Operating Data by Business Segment (continued)

(Unless otherwise stated, amounts in \$ millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Crude Oil Pipelines & Services:										
Crude Oil Pipelines & Services	\$ 1,680	\$ 1,655	\$ 397	\$ 422	\$ 432	\$ 456	\$ 1,707	\$ 411	\$ 417	\$ 828
Total Crude Oil Pipelines & Services Gross Operating Margin	\$ 1,680	\$ 1,655	\$ 397	\$ 422	\$ 432	\$ 456	\$ 1,707	\$ 411	\$ 417	\$ 828
Crude Oil Pipelines & Services										
Gross Operating Margin from Consolidated Facilities	\$ 1,280	\$ 1,327	\$ 331	\$ 357	\$ 359	\$ 377	\$ 1,424	\$ 342	\$ 344	\$ 686
Net adjustment for shipper make-up rights	(56)	20	2	(23)	(16)	-	(37)	-	-	-
Total Equity Income from Unconsolidated Affiliates	456	308	64	88	89	79	320	69	73	142
Total Crude Oil Pipelines & Services Gross Operating Margin	\$ 1,680	\$ 1,655	\$ 397	\$ 422	\$ 432	\$ 456	\$ 1,707	\$ 411	\$ 417	\$ 828
Crude Oil Pipeline Transportation Volumes (MBPD)	2,088	2,222	2,300	2,366	2,560	2,610	2,461	2,381	2,528	2,454
Crude Oil Marine Terminal Volumes (MBPD)	645	788	841	814	988	1,000	913	1,094	977	1,035
Indicative Unit Margin (\$/Bbl)	\$ 1.684	\$ 1.506	\$ 1.404	\$ 1.458	\$ 1.323	\$ 1.373	\$ 1.386	\$ 1.300	\$ 1.307	\$ 1.304
Natural Gas Pipelines & Services:										
Natural Gas Pipelines & Services	\$ 1,155	\$ 1,042	\$ 314	\$ 238	\$ 239	\$ 286	\$ 1,077	\$ 312	\$ 293	\$ 605
Total Natural Gas Pipelines & Services Gross Operating Margin	\$ 1,155	\$ 1,042	\$ 314	\$ 238	\$ 239	\$ 286	\$ 1,077	\$ 312	\$ 293	\$ 605
Natural Gas Pipelines & Services										
Gross Operating Margin from Consolidated Facilities	\$ 1,149	\$ 1,037	\$ 313	\$ 236	\$ 238	\$ 284	\$ 1,071	\$ 310	\$ 292	\$ 602
Total Equity Income from Unconsolidated Affiliates	6	5	1	2	1	2	6	2	1	3
Total Natural Gas Pipelines & Services Gross Operating Margin	\$ 1,155	\$ 1,042	\$ 314	\$ 238	\$ 239	\$ 286	\$ 1,077	\$ 312	\$ 293	\$ 605
Natural Gas Transportation Volumes (BBtus/d)	14,249	17,107	18,023	18,264	18,440	18,723	18,365	18,615	18,344	18,479
Indicative Unit Margin (\$/MMBtu)	\$ 0.222	\$ 0.167	\$ 0.194	\$ 0.143	\$ 0.141	\$ 0.166	\$ 0.161	\$ 0.184	\$ 0.176	\$ 0.180

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Operating Data by Business Segment (continued)

(Unless otherwise stated, amounts in \$ millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
<u>Petrochemical & Refined Products Services:</u>										
Propylene Production & Related Activities	\$ 798	\$ 564	\$ 182	\$ 125	\$ 120	\$ 156	\$ 583	\$ 137	\$ 131	\$ 268
Butane Isomerization & Related Operations	75	114	26	36	30	32	124	33	29	62
Octane Enhancement & Related Plant Operations	107	394	85	92	164	101	442	142	106	248
Refined Products Pipelines & Related Activities	290	277	87	81	93	96	357	72	73	145
Ethylene Exports & Related Activities	73	123	29	32	28	34	123	48	33	81
Marine Transportation & Other Services	14	45	10	17	18	20	65	12	20	32
Total Petrochemical & Refined Products Services Gross Operating Margin	\$ 1,357	\$ 1,517	\$ 419	\$ 383	\$ 453	\$ 439	\$ 1,694	\$ 444	\$ 392	\$ 836
<u>Propylene Production & Related Activities</u>										
Gross Operating Margin from Consolidated Facilities	\$ 794	\$ 560	\$ 181	\$ 124	\$ 119	\$ 156	\$ 580	\$ 136	\$ 130	\$ 266
Total Equity Income from Unconsolidated Affiliates	4	4	1	1	1	-	3	1	1	2
Total Propylene Production & Related Activities Gross Operating Margin	\$ 798	\$ 564	\$ 182	\$ 125	\$ 120	\$ 156	\$ 583	\$ 137	\$ 131	\$ 268
<u>Propylene Production Volumes (MBPD)</u>										
Indicative Unit Margin (\$/Gallon)	\$ 0.490	\$ 0.330	\$ 0.462	\$ 0.324	\$ 0.264	\$ 0.359	\$ 0.334	\$ 0.327	\$ 0.308	\$ 0.314
<u>Total Petrochemical Pipeline Transportation Volumes (MBPD)</u>										
Indicative Unit Margin (\$/Gallon)	\$ 0.021	\$ 0.019	\$ 0.024	\$ 0.027	\$ 0.023	\$ 0.020	\$ 0.024	\$ 0.025	\$ 0.024	\$ 0.025
<u>Butane Isomerization & Related Operations</u>										
Gross Operating Margin from Consolidated Facilities	\$ 75	\$ 114	\$ 26	\$ 36	\$ 30	\$ 32	\$ 124	\$ 33	\$ 29	\$ 62
Total Butane Isomerization & Related Operations Gross Operating Margin	\$ 75	\$ 114	\$ 26	\$ 36	\$ 30	\$ 32	\$ 124	\$ 33	\$ 29	\$ 62
<u>Butane Isomerization Volumes (MBPD)</u>										
Standalone DIB Processing Volumes (MBPD)	154	159	152	174	185	191	176	196	211	204
Indicative Unit Margin (\$/Gallon)	\$ 0.020	\$ 0.028	\$ 0.026	\$ 0.030	\$ 0.024	\$ 0.026	\$ 0.027	\$ 0.025	\$ 0.021	\$ 0.023
<u>Octane Enhancement & Related Plant Operations</u>										
Gross Operating Margin from Consolidated Facilities	\$ 107	\$ 394	\$ 85	\$ 92	\$ 164	\$ 101	\$ 442	\$ 142	\$ 106	\$ 248
Total Octane Enhancement & Related Plant Operations Gross Operating Margin	\$ 107	\$ 394	\$ 85	\$ 92	\$ 164	\$ 101	\$ 442	\$ 142	\$ 106	\$ 248
<u>Octane Enhancement & Related Plant Sales Volumes (MBPD)</u>										
Indicative Unit Margin (\$/Gallon)	\$ 0.211	\$ 0.659	\$ 0.899	\$ 0.651	\$ 1.035	\$ 0.653	\$ 0.801	\$ 1.062	\$ 0.711	\$ 0.877

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Operating Data by Business Segment (continued)

(Unless otherwise stated, amounts in \$ millions)

Petrochemical & Refined Products Services (continued):

Refined Products Pipelines & Related Activities

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
Gross Operating Margin from Consolidated Facilities	\$ 293	\$ 279	\$ 88	\$ 81	\$ 94	\$ 94	\$ 357	\$ 73	\$ 73	\$ 146
Total Equity Income (Loss) from Unconsolidated Affiliates	(3)	(2)	(1)	-	(1)	2	-	(1)	-	(1)
Total Refined Products Pipelines & Related Activities Gross Operating Margin	\$ 290	\$ 277	\$ 87	\$ 81	\$ 93	\$ 96	\$ 357	\$ 72	\$ 73	\$ 145

Total Refined Products Pipeline Transportation Volumes (MBPD)	686	503	512	537	552	610	553	551	600	575
Total Refined Products & Petrochemical Marine Terminal Volumes (MBPD)	234	202	321	283	331	352	320	330	338	334
Indicative Unit Margin (\$/Gallon)	\$ 0.021	\$ 0.026	\$ 0.028	\$ 0.027	\$ 0.028	\$ 0.026	\$ 0.027	\$ 0.022	\$ 0.021	\$ 0.021

Ethylene Exports & Related Activities

Gross Operating Margin from Consolidated Facilities	\$ 73	\$ 123	\$ 29	\$ 32	\$ 28	\$ 34	\$ 123	\$ 48	\$ 33	\$ 81
Total Ethylene Exports & Related Activities Gross Operating Margin	\$ 73	\$ 123	\$ 29	\$ 32	\$ 28	\$ 34	\$ 123	\$ 48	\$ 33	\$ 81

Total Ethylene Pipeline Transportation Volumes (MBPD)	34	61	75	80	85	91	83	101	129	116
Indicative Unit Margin (\$/Gallon) (c)	\$ 0.020	\$ 0.030	\$ 0.029	\$ 0.029	\$ 0.031	\$ 0.033	\$ 0.030	\$ 0.070	\$ 0.024	\$ 0.044

Marine Transportation & Other Services

Gross Operating Margin from Consolidated Facilities	\$ 14	\$ 45	\$ 10	\$ 17	\$ 18	\$ 20	\$ 65	\$ 12	\$ 20	\$ 32
Total Marine Transportation & Other Services Gross Operating Margin	\$ 14	\$ 45	\$ 10	\$ 17	\$ 18	\$ 20	\$ 65	\$ 12	\$ 20	\$ 32

Total Petrochemical & Refined Products Services Gross Operating Margin	\$ 1,357	\$ 1,517	\$ 419	\$ 383	\$ 453	\$ 439	\$ 1,694	\$ 444	\$ 392	\$ 836
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Total Segment Gross Operating Margin (a)	\$ 8,508	\$ 9,356	\$ 2,342	\$ 2,153	\$ 2,320	\$ 2,561	\$ 9,376	\$ 2,507	\$ 2,427	\$ 4,934
Net adjustment for shipper make-up rights (b)	53	(47)	(7)	28	11	(13)	19	(17)	(15)	(32)
Non-GAAP Total Gross Operating Margin	\$ 8,561	\$ 9,309	\$ 2,335	\$ 2,181	\$ 2,331	\$ 2,548	\$ 9,395	\$ 2,490	\$ 2,412	\$ 4,902

(a) Within the context of this table, total segment gross operating margin represents a subtotal and corresponds to measures similarly titled and presented within the business segment footnote found in our consolidated financial statements.

(b) Gross operating margin by segment for NGL Pipelines & Services and Crude Oil Pipelines & Services reflect adjustments for shipper make-up rights that are included in management's evaluation of segment results.

However, these adjustments are excluded from non-GAAP total gross operating margin.

(c) Reflects the indicative unit margin for our ethylene transportation services only.

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Unconsolidated Affiliates Investment Detail

(Amounts in millions)

Schedule of Investments in Unconsolidated Affiliates

Accounted for under the "Equity Method":

	Y/E 2021	Y/E 2022	1Q23	2Q23	3Q23	Y/E 2023	1Q24	2Q24
NGL Pipelines & Services	\$ 656	\$ 640	\$ 634	\$ 622	\$ 618	\$ 612	\$ 610	\$ 600
Crude Oil Pipelines & Services	1,738	1,677	1,669	1,675	1,684	1,681	1,674	1,656
Natural Gas Pipelines & Services	31	32	32	32	32	33	34	33
Petrochemical & Refined Products Services	3	3	3	3	3	4	3	3
Total investments in unconsolidated affiliates	\$ 2,428	\$ 2,352	\$ 2,338	\$ 2,332	\$ 2,337	\$ 2,330	\$ 2,321	\$ 2,292

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
<u>Equity in Income of Unconsolidated Affiliates:</u>										
NGL Pipelines & Services	\$ 120	\$ 149	\$ 39	\$ 30	\$ 32	\$ 32	\$ 133	\$ 31	\$ 26	\$ 57
Crude Oil Pipelines & Services	456	308	64	88	89	79	320	69	73	142
Natural Gas Pipelines & Services	6	5	1	2	1	2	6	2	1	3
Petrochemical & Refined Products Services	1	2	-	1	-	2	3	-	1	1
Total equity in income of unconsolidated affiliates	\$ 583	\$ 464	\$ 104	\$ 121	\$ 122	\$ 115	\$ 462	\$ 102	\$ 101	\$ 203

Total Distributions Received from Unconsolidated Affiliates (a):

NGL Pipelines & Services	\$ 136	\$ 166	\$ 45	\$ 42	\$ 38	\$ 38	\$ 163	\$ 33	\$ 37	\$ 70
Crude Oil Pipelines & Services	443	369	72	82	80	82	316	76	91	167
Natural Gas Pipelines & Services	7	4	1	2	1	1	5	1	2	3
Petrochemical & Refined Products Services	4	5	1	2	1	-	4	2	1	3
Total distributions received from unconsolidated affiliates	\$ 590	\$ 544	\$ 119	\$ 128	\$ 120	\$ 121	\$ 488	\$ 112	\$ 131	\$ 243

(a) Total distributions received from unconsolidated affiliates includes both distributions received on earnings and distributions received for return of capital.

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Non-GAAP Reconciliations to GAAP

(Amounts in millions)

	Total 2021	Total 2022	1Q23	2Q23	3Q23	4Q23	Total 2023	1Q24	2Q24	Total 2024
<i>Reconciliation of Non-GAAP "Distributable cash flow" and "Operational DCF" to GAAP "Net cash flow provided by operating activities"</i>										
Distributable cash flow (non-GAAP)	\$ 6,608	\$ 7,751	\$ 1,938	\$ 1,735	\$ 1,869	\$ 2,059	\$ 7,601	\$ 1,915	\$ 1,812	\$ 3,727
<i>Adjustments to non-GAAP distributable cash flow and operational DCF to derive GAAP net cash flow provided by operating activities (addition or subtraction indicated by sign):</i>										
Proceeds from asset sales and other matters	(64)	(122)	(2)	(4)	(1)	(35)	(42)	(2)	(4)	(6)
Monetization of interest rate derivative instruments accounted for as cash flow hedges	(75)	-	(21)	-	-	-	(21)	29	-	29
Operational DCF (non-GAAP)	6,469	7,629	1,915	1,731	1,868	2,024	7,538	1,942	1,808	3,750
Net effect of changes in operating accounts, as applicable	1,366	(54)	(439)	36	(303)	151	(555)	(36)	(491)	(527)
Sustaining capital expenditures	430	372	84	101	99	129	413	180	245	425
Distributions received for return of capital from unconsolidated affiliates	(46)	(98)	(15)	(15)	(7)	(5)	(42)	(15)	(24)	(39)
Net income attributable to noncontrolling interests	117	125	31	29	31	34	125	26	16	42
Other, net	177	65	7	20	30	33	90	14	20	34
Net cash flow provided by operating activities (GAAP)	\$ 8,513	\$ 8,039	\$ 1,583	\$ 1,902	\$ 1,718	\$ 2,366	\$ 7,569	\$ 2,111	\$ 1,574	\$ 3,685
<i>Reconciliation of Non-GAAP "Adjusted EBITDA" to GAAP "Net income" and GAAP "Net cash flow provided by operating activities"</i>										
Net income (GAAP)	\$ 4,755	\$ 5,615	\$ 1,422	\$ 1,283	\$ 1,350	\$ 1,602	\$ 5,657	\$ 1,483	\$ 1,422	\$ 2,905
<i>Adjustments to GAAP net income to derive non-GAAP Adjusted EBITDA: (addition or subtraction indicated by sign):</i>										
Depreciation, amortization and accretion in costs and expenses (a)	2,055	2,156	546	558	579	584	2,267	600	593	1,193
Interest expense, including related amortization	1,283	1,244	314	302	328	325	1,269	331	332	663
Cash distributions received from unconsolidated affiliates	590	544	119	128	120	121	488	112	131	243
Equity in income of unconsolidated affiliates	(583)	(464)	(104)	(121)	(122)	(115)	(462)	(102)	(101)	(203)
Asset impairment charges	233	53	13	3	12	4	32	20	4	24
Provision for (benefit from) income taxes	70	82	10	13	22	(1)	44	21	15	36
Change in fair value of derivative instruments	(27)	78	3	7	38	(15)	33	4	(12)	(8)
Other, net	5	1	(2)	(2)	-	(6)	(10)	-	5	5
Adjusted EBITDA (non-GAAP)	8,381	9,309	2,321	2,171	2,327	2,499	9,318	2,469	2,389	4,858
<i>Adjustments to non-GAAP Adjusted EBITDA to derive GAAP net cash flow provided by operating activities (addition or subtraction indicated by sign):</i>										
Interest expense, including related amortization	(1,283)	(1,244)	(314)	(302)	(328)	(325)	(1,269)	(331)	(332)	(663)
Net effect of changes in operating accounts, as applicable	1,366	(54)	(439)	36	(303)	151	(555)	(36)	(491)	(527)
Other, net	49	28	15	(3)	22	41	75	9	8	17
Net cash flow provided by operating activities (GAAP)	\$ 8,513	\$ 8,039	\$ 1,583	\$ 1,902	\$ 1,718	\$ 2,366	\$ 7,569	\$ 2,111	\$ 1,574	\$ 3,685

(a) Excludes amortization of major maintenance costs for reaction-based plants, which are a component of Adjusted EBITDA.

Enterprise Products Partners L.P.
Selected Financial Data - 2Q 2024

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Energy and Petrochemical Industry Data
(Amounts as stated)

	MMBtu per Gallon	Composite NGL Barrel	Average 2021	Average 2022	1Q23	2Q23	3Q23	4Q23	Average 2023	1Q24	2Q24	Average 2024
Industry Pricing Data:												
Natural Gas (\$/MMBtu) - (Inside FERC Henry Hub)	1.0000		\$ 3.85	\$ 6.65	\$ 3.44	\$ 2.09	\$ 2.54	\$ 2.88	\$ 2.74	\$ 2.25	\$ 1.89	\$ 2.07
Crude Oil (\$/Bbl) - (NYMEX West Texas Intermediate)			\$ 67.92	\$ 94.23	\$ 76.13	\$ 73.78	\$ 82.26	\$ 78.32	\$ 77.62	\$ 76.96	\$ 80.57	\$ 78.77
Crude Oil (\$/Bbl) - (Argus Midland)			\$ 68.49	\$ 95.87	\$ 77.50	\$ 74.48	\$ 83.85	\$ 79.62	\$ 78.86	\$ 78.55	\$ 81.73	\$ 80.14
Crude Oil (\$/Bbl) - (Argus Houston)			\$ 68.96	\$ 96.21	\$ 77.74	\$ 74.68	\$ 84.02	\$ 79.89	\$ 79.08	\$ 78.85	\$ 82.33	\$ 80.59
Crude Oil (\$/Bbl) - (Platts Louisiana Light Sweet)			\$ 69.47	\$ 96.65	\$ 79.00	\$ 75.87	\$ 84.72	\$ 80.93	\$ 80.13	\$ 79.75	\$ 83.60	\$ 81.68
Ethane (\$/Gallon) - (OPIS Average Mont Belvieu)	0.0664	48.0%	\$ 0.31	\$ 0.48	\$ 0.25	\$ 0.21	\$ 0.30	\$ 0.23	\$ 0.25	\$ 0.19	\$ 0.19	\$ 0.19
Propane (\$/Gallon) - (OPIS Average Mont Belvieu)	0.0916	29.0%	\$ 1.04	\$ 1.10	\$ 0.82	\$ 0.67	\$ 0.68	\$ 0.67	\$ 0.71	\$ 0.84	\$ 0.75	\$ 0.80
Normal Butane (\$/Gallon) - (OPIS Average Mont Belvieu)	0.1037	10.0%	\$ 1.18	\$ 1.31	\$ 1.11	\$ 0.78	\$ 0.83	\$ 0.91	\$ 0.91	\$ 1.03	\$ 0.90	\$ 0.97
Isobutane (\$/Gallon) - (OPIS Average Mont Belvieu)	0.0997	5.0%	\$ 1.18	\$ 1.44	\$ 1.16	\$ 0.84	\$ 0.94	\$ 1.07	\$ 1.00	\$ 1.14	\$ 1.26	\$ 1.20
Natural Gasoline (\$/Gallon) - (OPIS Average Mont Belvieu)	0.1158	8.0%	\$ 1.56	\$ 1.91	\$ 1.62	\$ 1.44	\$ 1.55	\$ 1.48	\$ 1.52	\$ 1.54	\$ 1.55	\$ 1.55
NGL Composite (\$/Gallon)	0.0830	100.0%	\$ 0.75	\$ 0.91	\$ 0.66	\$ 0.55	\$ 0.61	\$ 0.57	\$ 0.60	\$ 0.62	\$ 0.59	\$ 0.61
% of Natural Gas to Crude Oil (a)			33%	41%	26%	16%	18%	21%	20%	17%	14%	15%
Polymer Grade Propylene (\$/Lb) - (Average CMAI Contract Pricing)			\$ 0.72	\$ 0.51	\$ 0.50	\$ 0.40	\$ 0.36	\$ 0.46	\$ 0.43	\$ 0.55	\$ 0.47	\$ 0.51
Refinery Grade Propylene (\$/Lb) - (Average CMAI Spot Pricing)			\$ 0.35	\$ 0.31	\$ 0.22	\$ 0.21	\$ 0.15	\$ 0.17	\$ 0.19	\$ 0.18	\$ 0.21	\$ 0.20
PGP vs. RGP Spread (\$/Lb)			\$ 0.37	\$ 0.20	\$ 0.28	\$ 0.19	\$ 0.21	\$ 0.29	\$ 0.24	\$ 0.37	\$ 0.26	\$ 0.32
U. S. Ethylene Production Data (b):												
Nameplate Capacity (MM lb/yr)			88,080	95,170	99,560	99,560	99,560	99,560	99,560	99,560	99,560	99,560
Average Steam Cracker Operating Rate (% of nameplate capacity)			85.0%	87.4%	86.3%	90.5%	86.0%	86.4%	87.3%	87.8%	89.5%	88.7%
Ethylene Production Rate - Annualized (Billion lbs/yr)			74	83	85	90	86	86	87	87	87	87
Steam Cracker Feedstocks (MBPD)												
Ethane			1,709	1,969	2,040	2,193	2,022	2,004	2,065	2,068	2,130	2,099
Propane			200	200	201	179	200	211	198	207	212	210
Butane			138	126	131	143	143	134	138	138	151	145
Subtotal Light Feeds			2,047	2,295	2,372	2,515	2,366	2,350	2,401	2,413	2,493	2,453
Naphtha			82	76	66	59	70	69	66	62	61	62
Gas Oil			8	8	7	10	6	8	8	8	8	8
Subtotal Heavy Feeds			90	84	73	69	76	77	74	70	69	70
Total Feedstock			2,136	2,379	2,445	2,584	2,442	2,427	2,475	2,483	2,562	2,523
Percent of Light/Heavy Feeds			96%/4%	96%/4%	97%/3%	97%/3%	97%/3%	97%/3%	97%/3%	97%/3%	97%/3%	97%/3%

(a) Based on 5.8 MMBtu per barrel using first of month cash prices at Henry Hub for natural gas and a daily average of NYMEX West Texas Intermediate crude oil prices.

(b) Data taken from the Pace Hodson Report and Enterprise Fundamentals.