FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMALLEY KENNETH L						2. Issuer Name and Ticker or Trading Symbol GULFTERRA ENERGY PARTNERS L P [GTM]									Check al	onship of Reportir all applicable) Director		10% C	Owner
(Last) (First) (Middle) 5 QUEENSVIEW COURT					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2004											Officer (give title below)		below)	(specify
(Street) DALLAS (City)	DALLAS TX 75225				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark>	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Executio			Code (Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			nd So	Amount of ecurities eneficially wned Following	Fo (D)	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	9	A) or D)	Price	_ Tr	eported ansaction(s) nstr. 3 and 4)	action(s)		(Instr. 4)
COMMON UNITS 09/30/2					0/2004	2004			D		273 ⁽¹)	A	\$0		10,963		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		Of Deriv Secu Acqu (A) o Dispo of (D) (Instr			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price Derivat Securit (Instr. §	ive derivative y Securities	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	res					

Explanation of Responses:

1. These units were issued as a result of the conversion of unit options into common units. This conversion happened in conjunction with the closing of the merger with Enterprise Products Partners L.P. which closed on 9/30/04. Any fractional unit was cashed out at \$40.38 per unit pursuant to the merger agreement.

> DAVID L SIDDALL (POA) 10/04/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.