FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

obligat	ions may contir tion 1(b).			File							urities Exchan Company Act			1			hours	per response:	0.5
	nd Address of	Reporting Person* $\underline{L}$				2. Issuer Name <b>and</b> Ticker or Trading Symbol  Duncan Energy Partners L.P. [ DEP ]								5. Relationship of Rep (Check all applicable) X Director		licable)	oorting Person(s) to Issuer  X 10% Owner		
(Last) 1100 LO	(Fi UISIANA S	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/01/2009								X Officer (give title Other (specify below)  Chairman					
(Street) HOUST(			77002 Zip)		4. 1	If Am	endment	, Date	e of Orig	jinal F	iled (Month/Da	ay/Yea	r)		. Indivi ine) X	Form	n filed by One n filed by Mor	Filing (Check A Reporting Pers e than One Rep	son
		Tabl	e I - 1	Non-Deriv	/ativ	e Se	curitie	es A	cquire	ed, C	Disposed o	f, or	Bene	fici	ally C	Dwne	ed		
1. Title of S	Security (Inst	r. 3)		2. Transacti Date (Month/Day		Exe if a	Deemed cution Da ny onth/Day/\		3. Transa Code ( 8)		4. Securities Disposed Of				5)	Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Pri	се	Repo Trans (Instr.	action(s) 3 and 4)		(Instr. 4)
	Units Repr ip Interests	esetning LImited	l	02/01/20	009				С		37,333,887	7(1)(2)	A	\$	0 <sup>(2)</sup>	37,	333,887	<b>I</b> (3)	By GTM
	Units Repr ip Interests	esetning LImited	l													5,3	393,100	I <sup>(4)</sup>	By EPO
	Units Repr ip Interests	esenting Limited	I													1	03,100	I <sup>(2)</sup>	By Duncan LLC
	Units Repr ip Interests	esenting Limited	l													2	82,500	<b>D</b> <sup>(6)</sup>	
		Та	ıble II								posed of, , convertib					ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed Ition Date, h/Day/Year)	4. Trans Code 8)		n of	iired r osed ) r. 3, 4	Expir	te Exeration th/Day			tr. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				•	Code	v	(A)	(D)	Date Exerc	cisabl	Expiration e Date	Title	Amo or Num of Share	ber					
	nd Address of AN DAN	Reporting Person* $\underline{L}$																	
(Last) 1100 LO		(First) STREET; SUITE	-	Middle)															
(Street)	ON	тх	7	7002															
(City)		(State)	(2	Zip)															
		Reporting Person*																	

(Middle)

77002

(Zip)

(Last)

(Street) **HOUSTON** 

(City)

(First) 1100 LOUISIANA STREET; SUITE 1000

TX

(State)

1. Name and Address of EPE Holdings,	· -	
(Last) 1100 LOUISIANA	(First) STREET; SUITE 10	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address of ENTERPRISE	of Reporting Person* PRODUCTS PA	RTNERS L P
(Last) 1100 LOUISIANA	(First) STREET; SUITE 10	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address of ENTERPRISE	of Reporting Person* PRODUCTS GP	LLC
(Last) 1100 LOUISIANA	(First) STREET; SUITE 10	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address of Enterprise Prod	of Reporting Person*  ucts Operating L	<u>LC</u>
(Last) 1100 LOUISIANA	(First) STREET; SUITE 10	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address of Enterprise Prod	of Reporting Person* ucts OLPGP, Inc	<u>.</u>
(Last) 1100 LOUISIANA	(First) STREET; SUITE 10	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address of Enterprise GTN	· -	
(Last) 1100 LOUISIANA	(First) STREET: SUITE 10	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address of Enterprise GTN	· -	

(Last)	(First)	(Middle)
1100 LOUISIANA	STREET; SUITE 10	000
(Street)		
HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person	
	of Reporting Person ducts GTM, LLC	
Enterprise Proc	ducts GTM, LLC	
		(Middle)
Enterprise Proc	lucts GTM, LLC  (First)	(Middle)
(Last) 103 FOULK ROA	lucts GTM, LLC  (First)	(Middle)
Enterprise Prod (Last)	(First) D, SUITE 202	(Middle)

## Explanation of Responses:

1. On December 8, 2008, Enterprise GTM Holdings L.P. ("GTM") contributed certain assets to Duncan Energy Partners L.P. ("DEP") in exchange for 37,333,887 Class B Common Units representing limited partnership interest in DEP (the "Class B Units") and \$280 million in cash.

- 2. The Class B Units converted to common units on February 1, 2009 on a one for one basis.
- 3. These common units are owned directly by GTM. Enterprise Products Operating LLC ("EPO") owns a 99% limited partner interest in GTM and Enterprise GTMGP, L.L.C. ("GTMGP") owns a 1% general partner interest. GTMGP is a wholly owned subsidiary of Enterprise Products GTM, LLC, which is a wholly owned subsidiary of EPO and entities above EPO is described in footnote 4. Mr. Duncan disclaims beneficial ownership of the DEP common units owned directly by GTM other than to the extent of his pecuniary interest.
- 4. These common units are owned directly by EPO. EPO is an indirect wholly owned subsidiary of Enterprise Products Partners L.P. ("EPD"). The general partner of EPD is Enterprise Products GP, LLC ("EPD GP"), which is a wholly owned subsidiary of Enterprise GP Holdings L.P. ("EPE"). EPD GP owns a 2% general partner interest and related incentive distribution rights in EPD and EPE owns approximately 3% of the outstanding common units of EPD as of December 8, 2008. The general partner of EPE is EPE Holdings, LLC ("EPE GP"), which is wholly owned by Dan Duncan LLC ("Duncan LLC"). Dan L. Duncan, Duncan LLC, and other affiliates of Dan L. Duncan also own approximately 77% of the outstanding units of EPE as of December 8, 2008. Accordingly, Dan L. Duncan and his affiliates may be deemed to beneficially own the DEP common units owned directly by EPO.
- 5. These Common Units are owned directly by Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC
- 6. The powers of attorney under which this form was signed are on file with the Commission.

## Remarks:

William L. Soula, (i) Attorneyin-Fact on behalf of Dan L.

Duncan and GTM LLC, and
(ii) Assistant Secretary of EPE
GP, EPD GP, EPO GP, GTM
GP

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.