

**Enterprise Products Partners L.P.**

**Adjusted CFFO**

**Adjusted CFFO:** is a non-GAAP measure that represents net cash flow provided by operating activities ("CFFO") before the net effect of changes in operating accounts. We believe that it is important to consider this non-GAAP measure as it can often be a better way to measure the amount of cash generated from our operations that can be used to fund our capital investments or return value to our investors through cash distributions and buybacks, without regard for fluctuations caused by timing of when amounts earned or incurred were collected, received or paid from period to period.

Our calculation of Adjusted CFFO may or may not be comparable to similarly titled measures used by other companies. The GAAP financial measure most directly comparable to Adjusted CFFO is net cash flow provided by operating activities.

**Enterprise Products Partners L.P.**  
**Adjusted CFO**  
**(Dollars in millions)**

|                                                                                                                      | <u>Total 2006</u> | <u>Total 2007</u> | <u>Total 2008</u> | <u>Total 2009</u> | <u>Total 2010</u> | <u>Total 2011</u> |
|----------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net cash flow provided by operating activities (GAAP) (a)                                                            | \$ 1,175.1        | \$ 1,590.9        | \$ 1,237.1        | \$ 2,100.9        | \$ 2,271.3        | \$ 3,330.5        |
| <i>Adjustments to reconcile net cash flow provided by operating activities to Adjusted Cash flow from operations</i> |                   |                   |                   |                   |                   |                   |
| Net effect of changes in operating accounts, as applicable                                                           | (83.5)            | (441.3)           | 357.4             | (230.8)           | 202.1             | (266.9)           |
| Adjusted CFO (non-GAAP) (a)                                                                                          | <u>\$ 1,091.6</u> | <u>\$ 1,149.6</u> | <u>\$ 1,594.5</u> | <u>\$ 1,870.1</u> | <u>\$ 2,473.4</u> | <u>\$ 3,063.6</u> |

(a) Net cash flow provided by operating activities and Adjusted CFO are calculated based on historical results of Enterprise prior to the Holdings and TEPPCO Mergers in 2009 and 2010, respectively.

**Enterprise Products Partners L.P.**  
**Adjusted CFFO**  
**(Dollars in millions)**

|                                                                                                                      | <u>Total 2012</u> | <u>Total 2013</u> | <u>Total 2014</u> | <u>Total 2015</u> | <u>Total 2016</u> | <u>Total 2017</u> |
|----------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net cash flow provided by operating activities (GAAP) (a)                                                            | \$ 2,890.9        | \$ 3,865.5        | \$ 4,162.2        | \$ 4,002.4        | \$ 4,066.8        | \$ 4,666.3        |
| <i>Adjustments to reconcile net cash flow provided by operating activities to Adjusted Cash flow from operations</i> |                   |                   |                   |                   |                   |                   |
| Net effect of changes in operating accounts, as applicable                                                           | 582.5             | 97.6              | 108.2             | 323.3             | 180.9             | (32.2)            |
| Adjusted CFFO (non-GAAP) (a)                                                                                         | <u>\$ 3,473.4</u> | <u>\$ 3,963.1</u> | <u>\$ 4,270.4</u> | <u>\$ 4,325.7</u> | <u>\$ 4,247.7</u> | <u>\$ 4,634.1</u> |

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**Enterprise Products Partners L.P.**  
**Adjusted CFFO**  
**(Dollars in millions)**

|                                                                                                                      | <u>Total 2018</u> | <u>Total 2019</u> | <u>Total 2020</u> | <u>Total 2021</u> | <u>Total 2022</u> | <u>Total 2023</u> |
|----------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net cash flow provided by operating activities (GAAP) (a)                                                            | \$ 6,126.3        | \$ 6,520.5        | \$ 5,891          | \$ 8,513          | \$ 8,039          | \$ 7,569          |
| <i>Adjustments to reconcile net cash flow provided by operating activities to Adjusted Cash flow from operations</i> |                   |                   |                   |                   |                   |                   |
| Net effect of changes in operating accounts, as applicable                                                           | (16.2)            | 457.4             | 768               | (1,366)           | 54                | 555               |
| Adjusted CFFO (non-GAAP) (a)                                                                                         | <u>\$ 6,110.1</u> | <u>\$ 6,977.9</u> | <u>\$ 6,659</u>   | <u>\$ 7,147</u>   | <u>\$ 8,093</u>   | <u>\$ 8,124</u>   |

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**Enterprise Products Partners L.P.**  
**Adjusted CFO**  
**(Dollars in millions)**

|                                                                                                                      | <u>1Q 2024</u>  | <u>2Q 2024</u>  | <u>3Q 2024</u>  | <u>4Q 2024</u>  | <u>Total 2024</u> |
|----------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Net cash flow provided by operating activities (GAAP) (a)                                                            | \$ 2,111        | \$ 1,574        | \$ 2,072        | \$ 2,358        | \$ 8,115          |
| <i>Adjustments to reconcile net cash flow provided by operating activities to Adjusted Cash flow from operations</i> |                 |                 |                 |                 |                   |
| Net effect of changes in operating accounts, as applicable                                                           | 36              | 491             | 36              | (57)            | 506               |
| Adjusted CFO (non-GAAP) (a)                                                                                          | <u>\$ 2,147</u> | <u>\$ 2,065</u> | <u>\$ 2,108</u> | <u>\$ 2,301</u> | <u>\$ 8,621</u>   |

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**Enterprise Products Partners L.P.**  
**Adjusted CFFO**  
**(Dollars in millions)**

|                                                                                                                      | <u>1Q 2025</u>  | <u>2Q 2025</u>  | <u>3Q 2025</u>  | <u>4Q 2025</u>  | <u>Total 2025</u> |
|----------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Net cash flow provided by operating activities (GAAP) (a)                                                            | \$ 2,314        | \$ 2,061        | \$ 1,738        | \$ 2,472        | \$ 8,585          |
| <i>Adjustments to reconcile net cash flow provided by operating activities to Adjusted Cash flow from operations</i> |                 |                 |                 |                 |                   |
| Net effect of changes in operating accounts, as applicable                                                           | (203)           | 50              | 322             | (45)            | 124               |
| Adjusted CFFO (non-GAAP) (a)                                                                                         | <u>\$ 2,111</u> | <u>\$ 2,111</u> | <u>\$ 2,060</u> | <u>\$ 2,427</u> | <u>\$ 8,709</u>   |

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