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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

2707 NORTH LOOP WEST

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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|  |   |                               |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  |                          |  |                    |  | 1   |
|--|---|-------------------------------|-----------------------------------|--|----------------------------------|------|---|-------------------------------|--|-----------------------------|--------------------|--|-----------------------|--|--------------------------|--|--------------------|--|---|
| DUNCAN DAN L   |   |                               | E                                 | 2. Issuer Name and Ticker or Trading Symbol ENTERPRISE PRODUCTS PARTNERS L P [ EPD ] |                                  |      |   |                               |  |                             |                    | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director X 10% Owner |                       |  |                          |  |                    |  |   |
| ·  |   |                               |                                   |  | -   <u>P</u>                     | L EP | םי ]  |                               |  |                             |                    |  |                       | X  | Officer (                | (give title  | Δ                  | Other (  |   |
| (Last)<br>2727 NO  | (Fi<br>RTH LOOF   | , ,                           | Middle)                           |  |                                  |      | of Earliest <sup>-</sup><br>2006                            | Transa                        | action (Mo                               | nth/D                       | ay/Year)           |  |                       | ~  | below)                   | Cha  | irmar              | below)   |   |
| (Stroot)   |   |                               |                                   |  | - 4.1                            | f Am | endment, D  | ate of                        | f Original F                             | iled                        | (Month/Day         | //Year)  | 6.                    | Indiv                                      | /idual or Jo             | oint/Group   | Filing             | (Check Ap  | plicable  |
| (Street) 4. "<br>HOUSTON TX 77008  |   |                               |                                   | <ol> <li>If Amendment, Date of Original Filed (Month/Day/Year)</li> </ol>            |                                  |      |   |                               |  |                             |                    | Line)<br>Form filed by One Reporting Person  |                       |  |                          |  |                    |  |   |
| (City)   | (St   |                               | Zip)                              |  |                                  |      |   |                               |  |                             |                    |  |                       | X  | Person                   |  |                    |  |   |
|  |   | Tab                           | le I - Nor                        | n-Deriv  | vativ                            | e Se | ecurities   | Aco                           | quired,                                  | Dis                         | posed o            | f, or Be   | neficia               | ally                                       | Owned                    |  |                    |  |   |
| 1. Title of S  | ecurity (Inst   | r. 3)                         |                                   | Date   | ransaction<br>e<br>nth/Day/Year) |      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                               | Code (                                   | Transaction<br>Code (Instr. |                    | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5)  |                       | ,4 and Sec<br>Ber<br>Ow                    |                          | Amount of<br>curities<br>neficially<br>vned Following<br>ported                                    |                    | vnership<br>I: Direct<br>r Indirect<br>Istr. 4)                  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                               |                                   |  |                                  |      |   |                               | Code                                     | v                           | Amount             | (A) oi<br>(D)  | Price                 | •  | Transacti<br>(Instr. 3 a |  |                    |  | . ,   |
|  | Units Repre<br>p Interests                                      | esenting Limited              |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  | 118,07                   | 78,425   |                    |  | By<br>DFIDH <sup>(2)</sup>  |
|  | Units Repre<br>p Interests                                      | esenting Limited              |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  | 5,918                    | 8,200  |                    | I <sup>(3)</sup>   | By 1998<br>Trust  |
|  | Units Repre<br>p Interests                                      | esenting Limited              |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  | 6,007                    | 7,470  |                    | I <sup>(3)</sup>   | By 2000<br>Trust  |
|  | Units Repre<br>p Interests                                      | esenting Limited              |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  | 13,45                    | 4,498  |                    | (-)  | By<br>EGPH  |
|  | Units Repro<br>p Interests                                      | esenting Limited              |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  | 856                      | ,100   |                    | D  |   |
|  |   | T                             | Fable II -                        |  |                                  |      |   |                               |  |                             |                    |  |                       |  | wned                     |  |                    |  |   |
| 1. Title of  | 2.  | 3. Transaction                | 3A. Deeme                         |  | puts,<br>4.                      | cai  | Is, warra   |                               | 6. Date E                                |                             |                    | 7. Title an  |                       |  | . Price of               | 9. Numbe   | rof                | 10.  | 11. Nature  |
| Derivative<br>Security<br>(Instr. 3)   | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year)      | Execution<br>if any<br>(Month/Day | Date,  | Transa<br>Code<br>8)             |      | n of  | ve<br>es<br>ed<br>ed<br>nstr. | Expiration Date<br>e (Month/Day/Yea<br>s |                             | e of Securit       |  | ies<br>g<br>Securit   | Derivative<br>Security<br>urity (Instr. 5) |                          | derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>Ily<br>I | Ownershij<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)              |
|  |   |                               |                                   |  |                                  |      |   |                               |  | Τ                           |                    |  | Amour<br>or           | nt   |                          |  |                    |  |   |
|  |   |                               |                                   |  | Code                             | v    | (A)   | (D)                           | Date<br>Exercisat                        |                             | Expiration<br>Date | Title  | Numbe<br>of<br>Shares |  |                          |  |                    |  |   |
| Employee<br>Unit<br>Options-<br>Obligation<br>to Sell #98-<br>57 <sup>(5)(6)(7)(8)</sup> | \$17.325  | 05/09/2006                    |                                   |  | M <sup>(9)</sup>                 |      | 20,000  |                               | 03/31/200                                | )4 (                        | 03/31/2011         | Common<br>Units  | 20,00                 | 0  | \$0                      | 2,584,0  | 00                 | Ι  | By<br>EPCO <sup>(10)</sup>  |
|  | d Address of AN DAN   | Reporting Person <sup>*</sup> |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  |                          |  |                    |  |   |
| (Last)<br>2727 NO  | RTH LOOF  | (First)<br>P WEST             | (Middl                            | e)   |                                  |      |   |                               |  |                             |                    |  |                       |  |                          |  |                    |  |   |
| (Street)<br>HOUSTC   | DN  | ТХ                            | 7700                              | 8  |                                  |      |   |                               |  |                             |                    |  |                       |  |                          |  |                    |  |   |
| (City)   |   | (State)                       | (Zip)                             |  |                                  |      |   |                               |  |                             |                    |  |                       |  |                          |  |                    |  |   |
| 1. Name an<br><u>EPCO,</u>   |   | Reporting Person <sup>*</sup> |                                   |  |                                  |      | 1   |                               |  |                             |                    |  |                       |  |                          |  |                    |  |   |
| 1  | <u>IIIC.</u>  |                               |                                   |  |                                  |      |   |                               |  |                             |                    |  |                       |  |                          |  |                    |  |   |

| (Street)<br>HOUSTON                   | ТХ                      | 77008    |
|---------------------------------------|-------------------------|----------|
| (City)                                | (State)                 | (Zip)    |
| 1. Name and Address DUNCAN FAN        |                         |          |
| (Last)<br>103 FOULK ROA               | (First)<br>D, SUITE 200 | (Middle) |
| (Street)<br>WILMINGTON                | DE                      | 19803    |
| (City)                                | (State)                 | (Zip)    |
| 1. Name and Address <u>DFI DELAWA</u> |                         |          |
| (Last)<br>103 FOULK ROA               | (First)<br>D, SUITE 200 | (Middle) |
| (Street)<br>WILMINGTON                | DE                      | 19803    |
| (City)                                | (State)                 | (Zip)    |
| 1. Name and Address <u>DFI DELAWA</u> |                         |          |
| (Last)<br>103 FOULK ROA               | (First)<br>D, SUITE 200 | (Middle) |
| (Street)<br>WILMINGTON                | DE                      | 19803    |
| (City)                                | (State)                 | (Zip)    |

## Explanation of Responses:

1. These Common Units are owned by DFI Delaware Holdings L.P. ("DFIDH"), an indirect, wholly-owned subsidiary of EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO. 2. DFIDH is an indirect, wholly-owned subsidiary of DUncan Family Interests, Inc. ("DFI"), which is an indirect, wholly-owned subsidiary of EPCO. The general partner of DFIDH, DFI Delaware General, LLC,

and the sole limited partner of DFIDH, DFI Delaware Limited, LLC, are both wholly-owned subsidiaries of DFI.

3. EPCO is the grantor of the Duncan Family 1998 Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust (the "2000 Trust"). These trusts were established to acquire and hold Common Units of the issuer.

4. These Common Units are owned by Enterprise GP Holdings L.P. ("EGPH"), an 81.49% limited partnership interest in which is owned by DFI and a 4.27% limited partnership interest in which is owned by Dan Duncan LLC ("Duncan LLC"). The 0.01% general partner of EGPH is EPE Holdings, LLC, a wholly-owned subisidary of Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC. 5. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan to employees of EPCO and outside directors of the issuer's general partner and are exercisable for Common Units on a one-

for-one basis. DAN L. DUNCAN HOLDS NO OPTIONS IN THE ISSUER'S SECURITIES.

6. Options have exercise prices ranging from \$7.75 to \$26.95.

7. Options have exercise dates ranging from April 16, 2002 through May 1, 2010

8. Options have expiration dates ranging from September 30, 2009 through May 1, 2016

9. Options exercised by an employee of EPCO who IS NOT a Section 16 officer of the issuer's general partner.

10. The powers of attorney under which this form was signed are on file with the Commission

**Remarks:** 

William L. Soula, Attorney-in-Fact on behalf of Dan L. Duncan, Duncan Family Interests, Inc., DFI Delaware 05/11/2006 General, LLC, and DFI Delaware Holdings L.P. and Assistant Secretary of EPCO, Inc. Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.