## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 4, 2000 (Date of earliest event reported: March 20, 2000)

EL PASO ENERGY PARTNERS, L.P. (Exact name of registrant as specified in the charter)

Delaware 1-11680 76-0396023 (State or other jurisdiction (Commission File Number) ( I.R.S. Employer of incorporation) Identification No.)

El Paso Energy Building 1001 Louisiana Street Houston, Texas 77002 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2131

Item 2. Acquisitions or Dispositions of Assets.

On March 20, 2000, El Paso Energy Partners, or the Partnership, completed its acquisition of the El Paso Intrastate-Alabama pipeline system, a natural gas gathering system in the coal seam producing regions of Alabama, for total cash consideration of \$26.4 million from a subsidiary of El Paso Energy Corporation. This transaction was accounted for using the purchase method of accounting. El Paso Energy, through its subsidiaries, owns an effective 34.5 percent economic interest in the Partnership, including a one percent general partner interest and an approximate one percent non-managing member interest in certain of the Partnership's subsidiaries.

Item 7. Financial Statements and Exhibits.

- (a) Pro forma financial statements and required audited financial statements will be included by amendment.
- (b) Exhibits.
  - 99.1 Press release issued by El Paso Energy Partners, L.P. on April 4, 2000

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EL PASO ENERGY PARTNERS, L.P.

By: /s/ D. Mark Leland D. Mark Leland

Vice President and Controller

Date: April 4, 2000

# EXHIBIT INDEX

Exhibit Number Description

99.1 Press release dated April 4, 2000

NEWS

Contact: Keith B. Forman

El Paso Energy Partners, L.P. P.O. Box 2511 Houston, Texas 77252-2511

Chief Executive Officer Office: (713) 420-5218 Fax: (713) 420-5477

FOR IMMEDIATE RELEASE

# EL PASO ENERGY PARTNERS COMPLETES ACQUISITION OF ALABAMA INTRASTATE PIPELINE

HOUSTON, TEXAS, APRIL 4, 2000-El Paso Energy Partners, L.P. (NYSE:EPN) announced today that it has completed the purchase of El Paso Intrastate-Alabama Inc. (EPIA) for \$26.4 million in cash from El Paso Energy Corporation (NYSE:EPG). EPIA owns and operates over 450 miles of pipelines and related compression facilities and is the leading natural gas gatherer in the Black Warrior Basin in western Alabama. The acquisition represents El Paso Energy Partners' first major onshore asset purchase pursuant to the new strategy, announced late last year, that outlined the partnership's intention to aggressively seek strategic onshore midstream growth opportunities.

EPIA was acquired by El Paso Energy Corporation through its October 1999 merger with Sonat Inc. The system is strategically located to gather and transport coal bed methane production as well as conventional natural gas supplies for redelivery to regional local distribution companies, municipalities in western Alabama, Tennessee Gas Pipeline, which serves the northeast United States, and Southern Natural Gas, which serves the southeast United States. The system has current throughput of approximately 150 Mmcf/d from 27 producers. Paso Production Company, a subsidiary of El Paso Energy Corporation, is the largest producer on the system and is currently engaged in an aggressive coal seam development program. To support that growth, El Paso Energy Partners will expand the system with a \$2.5 million capital project including the installation of approximately 4,200 horsepower of field compression to lower wellhead pressures and increase This compression and expansion project is similar to El Paso's global compression project, completed in the San Juan basin in 1998, and is expected to increase system volumes by 40 Mmcf/d within the next two years.

"We are pleased to have completed our first onshore acquisition toward the goal of diversifying and growing the sources of the Partnership's cash flow," said Robert G. Phillips, chief executive officer of El Paso Energy Partners, L.P. "The characteristics of EPIA are identical to those we have targeted for future growth; they are feebased businesses with both long-lived economics and growth prospects. We will continue to look for investments of this kind, which fit the partnership profile and leverage off our general partners' nationwide assets and aggressive growth strategy. This acquisition, the full effect of which will be recorded in our second quarter results, will immediately contribute to higher cash flow per unit as well as earnings."

El Paso Energy Partners, L.P. is a publicly owned master limited partnership that serves as one of El Paso Energy Corporation's primary vehicles for the acquisition and development of midstream energy infrastructure assets both onshore and offshore. The partnership operates or has interests in eight natural gas pipeline systems located offshore Louisiana and Texas as well as a 36-percent interest in the Poseidon Oil Pipeline, a crude oil system designed to serve new developments in the subsalt and Deepwater areas of the Gulf of Mexico. El Paso Energy Corporation owns the general partner of El Paso Energy Partners and owns an effective 34.5-percent economic interest in the partnership.

# CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements and projections, made in reliance on the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. El Paso Energy Partners, L.P. has made every reasonable effort to ensure that the information and assumptions on which these statements and projections are based are current, reasonable, and complete. However, a variety of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this release, including, without limitation, oil and natural gas prices, continued drilling, exploration and production activity in the areas of the Gulf of Mexico served by El Paso Energy Partners; and successful negotiation of customer contracts on its pipelines and platforms. While the partnership makes these statements and projections in good

faith, neither the partnership nor its management can guarantee that the anticipated future results will be achieved. Reference should be made to El Paso Energy Partners' (and its affiliates') Securities and Exchange Commission filings for additional important factors that may affect actual results.

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#### Contacts:

Public Relations
Norma F. Dunn
Senior Vice President

Investor Relations
Bruce L. Connery
Vice President

Office: (713) 420-3750 Office: (713) 420-5855 Fax: (713) 420-3632 Fax: (713) 420-4417