## SEC Form 4

 $\Box$ 

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average bu	rden										
hours per response:	0.5										

1. Name and Addre <u>PHILLIPS R</u>	ss of Reporting Perso OBERT G	n*	2. Issuer Name and Ticker or Trading Symbol <u>ENTERPRISE PRODUCTS PARTNERS L</u> <u>P</u> [ EPD ]		tionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify	
(Last) 2727 NORTH L	(First) OOP WEST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2005		below) below) President and CEO		
(Street) HOUSTON (City)	TX (State)	77008 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units Representing Limited Partnership Intersts	03/24/2005		Р		5,000	A	\$24.2632	80,797	D	
Common Units Representing Limited Partnership Interests	03/23/2005		Р		833	A	\$25.87	833	I <sup>(1)</sup>	By B.K. Phillips Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		841	A	\$25.87	841	I <sup>(1)</sup>	By C.S. PhillipsTrus
Common Units Representing Limited Partnership Interests	03/23/2005		Р		871	A	\$25.87	871	I <sup>(1)</sup>	By C.V. Phillips Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		871	A	\$25.87	871	<b>I</b> (1)	By C.P. Phillips Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		871	A	\$25.87	871	<b>I</b> (1)	By M.B. Phillips Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		35	A	\$25.87	35	<b>I</b> (2)	By B.K. Phillips 2000 Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		40	A	\$25.87	40	<b>I</b> (2)	By C.S. Phillips 2000 Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		98	A	\$25.87	98	I <sup>(2)</sup>	By C.V. Phillips 2000 Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		40	A	\$25.87	40	[(2)	By C.P. Phillips 2000 Trust
Common Units Representing Limited Partnership Interests	03/23/2005		Р		40	A	\$25.87	40	I <sup>(2)</sup>	By M.B. Phillips 2000 Trust

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	<del>3. Transaction</del> Date (Month/Day/Year)	<b>puts,</b> Code 4. Transa Code (	J.         S. Number         6. Date Exercisable and         7.           Transaction         of         Expiration Date         or           Code (Instr.         Derivative         (Month/Day/Year)         U           8)         Securities         D						9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Unit Options - Right to Buy	\$23.18						09/30/2007	09/30/2012	Common Units	500,000	500,000	D <sup>(3)</sup>	

#### Explanation of Responses:

1. These common units are held in a trust or the benefit of one of the reporting person's children. The reporting person's spouse is the trustee of the trust. The reporting person disclaims any beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

2. These common units are held in a trust for the benefit of one of the reporting person's children. The reporting person and the reporting person's spouse are co-trustees of the trust.

3. The power of attorney under which this form was signed is on file with the Commission.

### **Remarks:**

John E. Smith, Attorney-in-Fact, on behalf of Robert G.

03/24/2005

Phillips \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.