SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TEAGUE AJ (Last) (First) (Middle)				er Name and Ticke <u>ERPRISE PF</u> [EPD] of Earliest Transa	RODL	JCT	<u>Š PARTN</u>	(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) Co-Chief Executive Officer								
1100 LOUISIANA STREET SUITE 1000				2021					Co-Chief Ex		2f						
(Street) HOUSTON TX (City) (State)	7700 (Zip))2	4. If Am	nendment, Date of	Original	Filed	(Month/Day/Y	Line)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)			oction ay/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,						
Common Units Representing Limited Partnership Interests		02/16/	/2021		М		35,000	A	(1)	2,031,188	D						
Common Units Representing Limited 02/1		02/16	/2021		F		13,773	D	\$21.92	2,017,415	D						
Common Units Representing L Partnership Interests	imited	02/16/	/2021		М		40,650	A	(1)	2,058,065	D						
Common Units Representing L Partnership Interests	imited	02/16	/2021		F		15,996	D	\$21.92	2,042,069	D						
Common Units Representing L Partnership Interests			/2021		М		52,500	A	(1)	2,094,569	D						
Common Units Representing Limited 02/16, 02/16,		/2021		F		20,659	D	\$21.92	2,073,910	D							
Common Units Representing Limited 0. Partnership Interests 0.		02/16/	/2021		М		56,250	A	(1)	2,130,160	D						
Common Units Representing L Partnership Interests	imited	02/16/	/2021		F		22,135	D	\$21.92	2,108,025	D						
Common Units Representing L Partnership Interests	imited									61,746	I	By Trust					
Common Units Representing Limited Partnership Interests										39,055	I	By Spouse					
	Tabl			curities Acqu Ils, warrants,)wned							
1. Title of 2. 3. Transact	(e.g., puts, calls, warrants, options, convertible securities f 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Am																

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber ivative urities juired or posed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/h	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Units	(1)	02/16/2021		М			35,000	(2)	(2)	Common Units	35,000	\$0.00	0	D	
Phantom Units	(1)	02/16/2021		М			40,650	(3)	(3)	Common Units	40,650	\$0.00	40,650	D	
Phantom Units	(1)	02/16/2021		М			52,500	(4)	(4)	Common Units	52,500	\$0.00	105,000	D	
Phantom Units	(1)	02/16/2021		М			56,250	(5)	(5)	Common Units	56,250	\$0.00	168,750	D	
Phantom Units	(1)							(6)	(6)	Common Units	250,000		250,000	D ⁽⁷⁾	

Explanation of Responses:

1. Each phantom unit is the economic equivalent of one Enterprise Products Partners L.P. ("EPD") common unit.

2. These phantom units vest in one remaining annual installment on February 16, 2021. The remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.

3. These phantom units vest in two remaining equal annual installments beginning on February 16, 2021. Each remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.

4. These phantom units vest in three remaining equal annual installments beginning on February 16, 2021. Each remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.

5. These phantom units vest in four equal annual installments beginning on February 16, 2021. Each annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.

6. These phantom units vest in four equal annual installments beginning on February 16, 2022. Each annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.

7. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

Transaction Code M - Exercise or conversion of derivative security exempted pursuant to Rule 16b-3; Transaction Code F - Payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3

<u>/s/Jennifer W. Dickson,</u> <u>Attorney-in-Fact on behalf of</u> <u>A. James Teague</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.