SEC Form 4

FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

APPROVAL
AFFROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OME
	Estir
	hour

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	6. Form 4 or Form 5 may continue no 1(b).			File								s Exchang pany Act o		34		11	per res	erage burder sponse:	0.5
1. Name and Address of Reporting Person* 2. Issue DUNCAN DAN L.					or Section 30(h) of the Investment Company Act of 1940 Issuer Name and Ticker or Trading Symbol <u>NTERPRISE PRODUCTS PARTNERS L</u> [EPD]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner V Officer (give title Other (specify					
					Date of Earliest Transaction (Month/Day/Year) 2/08/2007									X below)		irman	below)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
(Street) HOUSTON TX 77002					. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(City)	(State) (Zip)									X Form filed by More than One Reporting Person									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			Date	saction /Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		r) 8)	Transactic Code (Inst 8)		Disposed 5)	ies Acquired (A) of (D) (Instr. 3, 4		Benefici	es ally Following d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	-	enting Limited				+			Cod	de	v	Amount	(D)	Price	(Instr. 3			(1)	By
Partnership Common U Partnership	Jnits Repres	enting Limited				+				-					5,91	8,200		(3)	DFIDH ⁽²⁾ By 1998 Trust
Common U Partnership		enting Limited													6,31	5,970		(3)	By 2000 Trust
	Common Units Representing Limited Partnership Interests														13,45	13,454,498		(4)	By EGPH
Common Units Representing Limited Partnership Interests												41	41,500		(3)	By EPCO			
Common Units Representing Limited Partnership Interests									856	856,100		D							
		Т	able II - I (sed of, o			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed instr.	Expira	Date Exercisable and Diration Date Donth/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g security	Derivative Security	9. Numbe derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g ion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isab		Expiration Date	Title	Amount or Number of Shares	1				
Employee Unit Options- Obligation to Sell #98- 51 ⁽⁶⁾⁽⁷⁾⁽⁸⁾⁽⁹⁾	\$15.925	02/08/2007			M ⁽¹⁰⁾		15,000		01/31	01/31/2004)1/31/2010	Common Units	15,000) \$0	2,341,0	000	I	By EPCO
Employee Unit Options- Obligation to Sell #98- 98 ⁽⁶⁾⁽⁷⁾ (8)(9)	\$20	02/08/2007			M ⁽¹⁰⁾		25,000		04/30/20		6 ()5/10/2014	Common Units	25,000) \$0	2,316,0	000	I	By EPCO
Employee Unit Options- Obligation to Sell #98- 121 ⁽⁶⁾⁽⁷⁾⁽⁸⁾⁽⁹⁾	\$ 26.47	02/08/2007			M ⁽¹⁰⁾		25,000		04/30)/200	6 (08/04/2015	Common Units	25,000) \$0	2,291,0	000	I	By EPCO ⁽¹¹⁾
	Address of R	eporting Person [*]																	

(Last) (First) (Middle)

1100 LOUISIANA STREET; SUITE 1000

(Street) HOUSTON	TX	77002						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>EPCO, Inc.</u>								
(Last) 2707 NORTH LOO	(First) P WEST	(Middle)						
(Street) HOUSTON	ТХ	77008						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* DUNCAN FAMILY INTERESTS, INC.								
(Last) 103 FOULK ROAD	(First) 9, SUITE 200	(Middle)						
(Street) WILMINGTON	DE	19803						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person [*] DFI DELAWARE GENERAL, LLC								
(Last) 103 FOULK ROAD	(First)), SUITE 200	(Middle)						
(Street) WILMINGTON	DE	19803						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* DFI DELAWARE HOLDINGS L.P.								
(Last) 103 FOULK ROAD	(First) 9, SUITE 200	(Middle)						
(Street) WILMINGTON	DE	19803						
(City)	(State)	(Zip)						

Explanation of Responses:

1. These Common Units are owned by DFI Delaware Holdings L.P. ("DFIDH"), an indirect, wholly-owned subsidiary of EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO. 2. DFIDH is an indirect, wholly-owned subsidiary of Duncan Family Interests, Inc. ("DFI"), which is an indirect, wholly-owned subsidiary of EPCO. The general partner of DFIDH, DFI Delaware General, LLC, and the sole limited partner of DFIDH, DFI Delaware Limited, LLC, are both wholly-owned subsidiaries of DFI.

3. EPCO is the grantor of the Duncan Family 1998 Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust (the "2000 Trust"). These trusts were established to acquire and hold Common Units of the issuer.

These Common Units are owned by Enterprise GP Holdings L.P. ("EGPH"), an 81.49% limited partnership interest in which is owned by DFI and a 4.27% limited partnership interest in which is owned by Dan Duncan LLC ("Duncan LLC"). The 0.01% general partner of EGPH is EPE Holdings, LLC, a wholly-owned subisidary of Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC.
 These Common Units are owned by EPCO. Dan L. Duncan owns 50.427% of the voting stock of EPCO.

6. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan to employees of EPCO and outside directors of the issuer's general partner and are exercisable for Common Units on a one-forone basis. DAN L. DUNCAN HOLDS NO OPTIONS IN THE ISSUER'S SECURITIES.

7. Options have exercise prices ranging from 7.75 to 26.95.

8. Options have exercise dates ranging from April 16, 2002 through May 1, 2010

9. Options have expiration dates ranging from September 30, 2009 through May 1, 2016

10. Options exercised by an employee of EPCO who IS NOT a Section 16 officer of the issuer's general partner.

11. The powers of attorney under which this form was signed are on file with the Commission

Remarks:

 William L. Soula, Attorney-in-Fact on behalf of Dan L.

 Duncan, Duncan Family

 Interests, Inc., DFI Delaware

 General, LLC, and DFI

 Delaware Holdings L.P. and

 Assistant Secretary of EPCO,

 Inc.

02/09/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.