## SEC Form 4

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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

	uon 2(b).				r neu p								Act of 194							4
DUNCAN DAN L						2. Issuer Name and Ticker or Trading Symbol <u>ENTERPRISE PRODUCTS PARTNERS L P</u> [ EPD ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify				
(Last) (First) (Middle) 2727 NORTH LOOP WEST					3. Date of Earliest Transaction (Month/Day/Year) 05/06/2004										below)	-	irmar	below)		
(Street) HOUSTON TX 77008					4	. If An	nendme	ent, Da	ate of	Original	Driginal Filed (Month			/Day/Year)		Individual or Joint/Group Filing (Check Applicable ine) Form filed by One Reporting Person Form filed by More than One Reporting Decrea				
(City)	City) (State) (Zip)														A Person					
		Tá	able I - No	on-De	rivat	ive S	Securi	ities	Acc	quired	, Dis	pose	d of, or	Bene	ficially	Owned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day							2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			or 4 and 5)	nd 5) Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	v	Amour	nt (A)	) <sup>or</sup> P	rice	Transacti (Instr. 3 a	on(s) nd 4)			
	Units Repr ip Interests	esenting Limited	1													108,000,118		(1)(2)		BY EPDH
Common Units Representing Limited Partner Intersts																4,378,200			(3)	By 1998 Trust
Common Units Representing Limited Partnership Interests																4,300	),036		(3)	By 2000 Trust
Common Units Representing Limited Partnership Interests															311,	600	D			
Common Units Representing Limited 05/06/2					06/20	04		Р		41,(	. 000	A \$	20.718	3 222	.200			By EPCO		
			Table II ·										of, or B rtible s			Owned				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Exect ty or Exercise (Month/Day/Year) if any		3A. Deemed Execution E if any (Month/Day	i Date,	4. Transa	1. Transaction Code (Instr.		5. Number 6. D of Exp		Date Exercisable xpiration Date fonth/Day/Year)			1		nt of ying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable	Exp Dat	iration e	Title	Amou Numb Share	er of					
Employee Unit Options - Obligation to Sell <sup>(4)</sup>	(6)								(5)			(6)	Common Units 1,698,0		8,000		1,698,000		I	By EPCO
Class B Special Units	\$0 <sup>(7)</sup>									(7)	(7)		Common Units	4,413,549 <sup>(8)</sup>			4,413,5	549	I	By EPDH
1. Name and Address of Reporting Person <sup>*</sup> <u>DUNCAN DAN L</u>																				
(Last)(First)(Middle)2727 NORTH LOOP WEST																				
(Street) HOUSTON TX 77008																				

(City) (State) (Zip) 1. Name and Address of Reporting Person\*

#### **ENTERPRISE PRODUCTS CO**

(Last) (First) 2727 NORTH LOOP WEST

(Middle)

(Street) HOUSTON	TX	77008						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> <u>EPC PARTNERS II INC</u>								
(Last) 300 DELAWARE	(Middle) )							
(Street) WILMINGTON	DE	19801						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> <u>ENTERPRISE PRODUCTS DELAWARE</u> <u>GENERAL LLC</u>								
(Last) 300 DELAWARE	(First) AVENUE, 12TH FLO	(Middle) OR						
(Street) WILMINGTON	DE	19801						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> <u>ENTERPRISE PRODUCTS DELAWARE</u> <u>HOLDINGS L P</u>								
(Last) 300 DELAWARE	(Middle)							
(Street) WILMINGTON	DE	19801						
(City)	(State)	(Zip)						

#### Explanation of Responses:

1. These Common Units are owned by Enterprise Products Delaware Holdings L.P. ("EPDH"), an indirect, wholly-owned subisdiary of Enterprise Products Company ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.

2. EPDH is an indirect, wholly-owned subsidiary of 6 EPC Partners II, Inc. ("EPCPII"), which is a direct, wholly-owned subsidiary of EPCO. The general partner of EPDH, Enterprise Products Delaware General, LLC, and the sole limited partner of EPDH, Enterprise Products Delaware Limited, LLC, are both wholly-owned subsidiaries of EPCPII.

3. EPCO is the grantor of the Duncan Family 1998 Trust, formerly the Enerprise Products 1998 Unit Option Plan Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust, formerly the Enterprise Products 2000 Rabbi Trust (the "2000 Trust"). These three trusts were established to acquire and hold Common Units of the issuer.

4. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan and are exercisable for Common Units on a one-for-one basis.

5. Options remaning have exercise dates ranging from April 16, 2002, through November 30, 2006.

6. Options remaining have expiration dates ranging from September 30, 2009. through November 30, 2013 at prices ranging from \$7.75 to \$24.725.

7. Class B Special Units may become convertible into Common Units upon receipt of the requisite approval by the holders of the issuer's common units as required by the New York Stock Exchange.

8. Class B Special Units would be convertable to Common Units on a one-for-one basis.

**Remarks:** 

John E. Smith, Attorney-in-<br/>Fact, on behalf of Dan L.Duncan, EPC Partners II, Inc.,<br/>Enterprise Products DelawareHoldings L.P., and Enterprise05/10/2004Products Delaware General,<br/>LLC, and Assistant Secretary on<br/>behalf of Enterprise Products05/10/2004CompanyHoldings L.P.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Name: Enterprise Products Company Address:2727 North Loop West, Houston, TX 77008

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Assistant Secretary, on behalf of Enterprise Products Company

Name: EPC Partners II, Inc. Address: 300 Delaware Avenue, Suite 900, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of EPC Partners II, Inc.

Name: Enterprise Products Delaware General, LLC Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact on behalf of EPC Partners II, Inc., as sole member of Enterprise Products Delaware General, LLC.

Name: Enterprise Products Delaware Holdings L.P. Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of Enterprise Products Delaware General, LLC, as sole general partner of Enterprise Products Delaware Holdings L.P.

Copies of the powers of attorney under which this statement was executed are on file with the Commission.