# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of 7. Nature of Indirect Beneficial Ownership (Instr. 4)

**EPDH** By 1998

Trust By 2000

11. Nature of Indirect Beneficial Ownership (Instr. 4)

By EPCO

By EPDH

Instruc	ction 1(b).			Fi								ities Exc ompany			f 1934			1.00.0	poi 100p		
1. Name and Address of Reporting Person*  DUNCAN DAN L				<u>E</u>	2. Issuer Name and Ticker or Trading Symbol ENTERPRISE PRODUCTS PARTNERS L P [ EPD ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  V Officer (give title Other (specify							
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/03/2004									X	Officer ( below)	-	irman	Other (s below)	specify	
(Street) HOUSTON TX 77008				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting						
(City)	(5	State)	(Zip)													X	Person			·	
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transact Date (Month/Date				action	2 Ear) if	A. Dee xecuti	A. Deemed kecution Date,		3. Transaction Code (Instr. 8)						5. Amount Securities Beneficial	i. Amount of		Direct Indirect	7. Natu Indirec Benefic		
								24,,,,	·   -		v	Amoun	t	(A) o	r Pric	e	Reported Transactio (Instr. 3 ar	on(s)	(,, (		(Instr.
	Units Repr nip Interests	resenting Limited	i														108,000	O,118 <sup>(1)</sup>	I	.2)(3)	BY EPD
	Units Repr nip Interests	resenting Limited	i														4,278	3,200		(-)	By 19 Trust
	Units Repo	resenting Limited	1														4,300,	.036(1)		(-)	By 20 Trust
Common Units Representing Limited Partnership Interests  05/03/20				3/2004	4			P		100,000		A	\$20	).6661	211,600			D			
Common Units Representing Limited Partnership Interests  05/04/2004					4				P		100,0	,000 A \$20		0.6403	311,600		D				
			Table II									osed conve					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, T	ransa Code (I		of Deriv	rities lired r osed ) r. 3, 4	6. Date Expira (Month	tion D	rcisable and Date /Year)		7. Title and Amount Securities Underlyin Derivative Security ( 3 and 4)		ng Derivative		9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.		Bend Own ct (Inst	
				c	Code	v	(A)	(D)	Date Exerci	sable	Exp Dat	piration te	Title		Amount Number Shares						
Employee Unit Options - Obligation to Sell <sup>(5)</sup>	(7)								(6	)		(7)	Comr Uni		1,698	,000,		1,698,000 I		000 I By	
Class B Special Units	\$0 <sup>(8)</sup>								(8)	)		(8)	Comr Uni		4,413,5	549 <sup>(9)</sup>		4,413,5	549	I	By
ı	nd Address of	f Reporting Person $^*$																			
(Last) 2727 NO	ORTH LOO	(First) P WEST	(Mid	dle)																	
(Street)	ON	TX	770	08																	
(City)		(State)	(Zip)																		
							1														

(Middle)

(Last)

(First)

2727 NORTH LOOP WEST

(Street) HOUSTON	TX	77008							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  EPC PARTNERS II INC									
(Last) 300 DELAWARE A	(First) VENUE, SUITE 900	(Middle)							
(Street) WILMINGTON	DE	19801							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>ENTERPRISE PRODUCTS DELAWARE</u> <u>GENERAL LLC</u>									
(Last) 300 DELAWARE A	(First) VENUE, 12TH FLOO	(Middle) OR							
(Street) WILMINGTON	DE	19801							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  ENTERPRISE PRODUCTS DELAWARE  HOLDINGS L P									
(Last) 300 DELAWARE A	(First) VE., 12TH FLOOR	(Middle)							
(Street) WILMINGTON	DE	19801							
(City)	(State)	(Zip)							

### **Explanation of Responses:**

- $1.\ Total\ reflects\ a\ transfer\ without\ consideration\ of\ 4,100,000\ Common\ Units\ from\ EPDH\ to\ the\ 2000\ Trust\ effective\ March\ 15,\ 2004.$
- 2. These Common Units are owned by Enterprise Products Delaware Holdings L.P. ("EPDH"), an indirect, wholly-owned subsidiary of Enterprise Products Company ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 3. EPDH is an indirect, wholly-owned subsidiary of EPC Partners II, Inc. ("EPCPII"), which is a direct, wholly-owned subsidiary of EPCO. The general partner of EPDH, Enterprise Products Delaware General, LLC, and the sole limited partner of EPDH, Enterprise Products Delaware Limited, LLC, are both wholly-owned subsidiaries of EPCPII.
- 4. EPCO is the grantor of the Duncan Family 1998 Trust, formerly the Enerprise Products 1998 Unit Option Plan Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust, formerly the Enterprise Products 2000 Rabbi Trust (the "2000 Trust"). These three trusts were established to acquire and hold Common Units of the issuer.
- 5. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan and are exercisable for Common Units on a one-for-one basis.
- 6. Options remaning have exercise dates ranging from April 16, 2002, through November 30, 2006.
- 7. Options remaining have expiration dates ranging from September 30, 2009. through November 30, 2013 at prices ranging from \$7.75 to \$24.725.
- 8. Class B Special Units may become convertible into Common Units upon receipt of the requisite approval by the holders of the issuer's common units as required by the New York Stock Exchange.
- 9. Class B Special Units would be convertable to Common Units on a one-for-one basis.

### Remarks:

John E. Smith, Attorney-inFact, on behalf of Dan L.

Duncan, EPC Partners II, Inc.,
Enterprise Products Delaware
Holdings L.P., and Enterprise
Products Delaware General,
LLC, and Assistant Secretary on
behalf of Enterprise Products
Company

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name: Enterprise Products Company Address:2727 North Loop West, Houston, TX 77008

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Assistant Secretary, on behalf of Enterprise Products Company

Name: EPC Partners II, Inc. Address: 300 Delaware Avenue, Suite 900, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of EPC Partners II, Inc.

Name: Enterprise Products Delaware General, LLC Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact on behalf of EPC Partners II, Inc., as sole member of Enterprise Products Delaware General, LLC.

Name: Enterprise Products Delaware Holdings L.P. Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of Enterprise Products Delaware General, LLC, as sole general partner of Enterprise Products Delaware Holdings L.P.

Copies of the powers of attorney under which this statement was executed are on file with the Commission.