FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, I	D.C. 20549
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ngton,	D.C.	20549			

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average b	ourden					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruct	tion 1(b).			Fil							ities Excha ompany A			.934			Tiodis	peries	porioc.	0.5
	nd Address of	Reporting Person	*						cker or Tr Holding		Symbol .P. [ EP	E ]				k all applic Directo	able) r	g Pers		wner
(Last) 2727 NO	(F PRTH LOO	irst) P WEST	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/18/2005								X Officer (give title X Other (specify below)  Chairman / Officer & Dir. of Subsidiary					· ·		
(Street)	ON T	X	77008		4.	If Am	endmer	nt, Date	of Origina	al File	d (Month/[	Day/Yea	ar)		Form filed by Mor			p Filing (Check Appli e Reporting Person re than One Reporti		n
(City)	(S	tate)	(Zip)												X	Person				
		Та	ble I - No	on-Deri	vativ	e Se	ecurit	ies A	cquired	l, Di	sposed	of, o	r Bei	nefic	ially	Owned				
1. Title of S	Security (Ins	tr. 3)		2. Transa Date (Month/D	saction //Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4			and 5) Securition Benefici		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A (C	A) or D)	Price		Transact (Instr. 3 a	ion(s)			(1115111 4)
Units Rep Interests	oresenting I	Limited Partners	hip													71,11	9,631		<b>I</b> <sup>(1)</sup>	By DFI
Units Rep Interests	oresenting I	Limited Partners	hip	11/18	/2005				P		1,000		A	\$35	5.65	203	,171		(4)	By 2000 Trust
Units Rep Interests	oresenting I	Limited Partners	hip	11/18	/2005				P		1,000	)	A	\$3	5.8	204	,171		(4)	By 2000 Trust
Units Rep Interests	oresenting I	Limited Partners	hip	11/18	/2005	5			P		2,000	)	A	\$35.	8735	206	,171		(2)	By 2000 Trust
Units Rep Interests	oresenting I	Limited Partners	hip	11/21	/2005	5			P		1,000	)	A	\$3	5.7	207	,171		(4)	By 2000 Trust
Units Rep Interests	oresenting I	Limited Partners	hip	11/21	/2005	,			P		3,000	)	A	\$35.	2666	210	,171		(-)	By 2000 Trust
Units Rep Interests	oresenting I	Limited Partners	hip													1,82	1,428		(3)	By EPE Unit
Units Rep Interests	oresenting I	Limited Partners	hip													3,720	6,273		<b>I</b> <sup>(4)</sup>	By Duncan LLC
			Table II								oosed o					wned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed n Date,	4. Transa Code ( 8)	ction	5. Nu of Deriv Secu Acqu (A) o Dispo	vative irities iired r osed )	6. Date Expiration (Month/Da	ercisa Date	able and	7. Title of Sec Under	and a	Amoun	it 8	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title		ount or ober of res						
Class B Ltd Ptner Interests in EPE Unit L.P Obl to Delive <sup>(5)</sup>	\$28								08/23/202	10 0	8/23/2010	Units	1,82	21,428	B <sup>(5)</sup>		1,821,42	8 <sup>(5)</sup>	I	By EPE Unit <sup>(6)</sup>

1. Name and Address of Reporting Person*  DUNCAN DAN L							
(Last) 2727 NORTH I	(First) LOOP WEST	(Middle)					
(Street) HOUSTON	TX	77008					

(City)	(State)	(Zip)
1. Name and Address EPCO, Inc.		
(Last) 2707 NORTH LO	(First)	(Middle)
(Street) HOUSTON	TX	77008
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. These Units are owned by Duncan Family Interests, Inc. ("DFI"), an indirect, wholly-owned subsidiary of EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 2. These Units are owned by the Duncan Family 2000 Trust (the "2000 Trust") of which EPCO is the grantor.
- 3. These Units are owned by EPE Unit, a limited partnership established for the benefit of certain EPCO employees who are its Class B limited partners. DFI is the sole Class A limited partner and EPCO is the general partner of EPE Unit.
- 4. These Units are owned by Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC.
- 5. EPE Unit owns 1,821,428 Units (reported in Table I). On August 23, 2010, EPE Unit will be liquidated and will distribute to the Class B Limited Partners a total number of Units equal to approximately 1,821,428 minus the quotient of \$51,000,000 divided by the market price (as defined) of the Units on August 23, 2010. The remaining Units will be distributed to DFI as the Class A Limited Partner.
- 6. The power of attorney under which this form was signed is on file with the Commission.

## Remarks:

John E. Smith, Attorney in Fact for Dan L. Duncan and as 11/22/2005 Assistant Secretary of EPCO, Inc.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.