FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wash

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

nington, D.C. 20549	9
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OMB APPRO	٧	1	٩l	L		
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OMB Number: Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

	tion 1(b).	nue. See		File								es Excha			34		nours	per res	ponse:	0.5
	nd Address of	Reporting Person	r		2.1	Issue	r Name	and 7	Ticker	or Tradi	ng S	• •		40	(Che	elationship o eck all applic	able)	g Pers	. ,	
(Last) (First) (Middle) SUITE 1000 1100 LOUISIANA STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/20/2006									X Officer (give title X Other (spelow) Chairman / Officer & Dir. of Subsi				·		
(Street)	ON T.	X	77002		4.	If Ame	endmer	nt, Dat	e of O	riginal F	Filed	(Month/E	Day/Ye	ar)	Line	Form fi	led by One led by Moi	e Repo	(Check Appring Person One Report	n
(City)	(S	itate)	(Zip)		<u> </u>										<u> </u>					
1. Title of S	Security (Ins		ble I - No	2. Transa Date (Month/I	action	n ear)	2A. Dec Execut if any (Month	emed ion Da	te,	3. Transac Code (Ir 8)	tion	4. Secu	rities A	cquired		5. Amour Securitie Beneficia Owned F	s ally ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amoun	t	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Units Rep Interests	presenting I	Limited Partners	hip													151	,600		(1)	By EPCO
Units Rep Interests	presenting I	Limited Partners	hip													71,11	9,631		I ⁽²⁾	By DFI
Units Rep Interests	oresenting I	Limited Partners	hip													243	,071		(3)	By 2000 Trust
Units Rep Interests	oresenting I	Limited Partners	hip													1,82	1,428		(4)	By EPE Unit
Units Rep Interests	oresenting I	Limited Partners	hip													3,72	6,273		I ⁽⁵⁾	By Duncan LLC
Units Rep Interests	presenting I	Limited Partners	hip	12/20)/200	06				P		2,50	00	A	\$37.3	40,	200		(0)	By EPE Unit II
Units Rep Interests	presenting I	Limited Partners	hip	12/21	/200	06				P		525	5	A	\$37	40,	725		(0)	By EPE Unit II
			Table II -													Owned			'	
1. Title of Derivative Security 1. Title of Derivative Security 1. Title of Conversion or Exercise Price of Derivative Security 2.		d 4 Date, T	4. Transaction Code (Instr.		5. Number of		6. Da	ate Exercisab iration Date nth/Day/Year)		le and	7. Title and Amou of Securities Underlying Derive Security (Instr. 3 4		nount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Over State of State	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				c	Code	v	(A)	(D)	Date Exer	cisable	Exp Dat	oiration te	Title	Amour Numbe Shares	er of					
Class B Ltd Ptner Interests in EPE Unit L.P Obl to Delive ⁽⁷⁾	\$28								08/2	3/2010	08/	23/2010	Units	1,821	,428 ⁽⁷⁾		1,821,42	28 ⁽⁷⁾	I	By EPE Unit ⁽⁸⁾
	nd Address of	Reporting Person	,	•																,

1. Name and Address DUNCAN DA		
(Last) SUITE 1000	(First)	(Middle)
1100 LOUISIAN	A STREET	
(Street) HOUSTON	TX	77002

(City)	(State)	(Zip)	
1. Name and Addre EPCO, Inc.	ess of Reporting Pers	on [*]	
(Last)	(First)	(Middle)	
1100 LOUISIA	NA STREET; SU	ITE 1000	
(Street)			
HOUSTON	TX	77002	
(City)	(State)	(Zip)	

Explanation of Responses:

- 1. These Units are owned by EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 2. These Units are owned by Duncan Family Interests, Inc. ("DFI"), an indirect, wholly-owned subsidiary of EPCO.
- 3. These Units are owned by the Duncan Family 2000 Trust (the "2000 Trust") of which EPCO is the grantor.
- 4. These Units are owned by EPE Unit, a limited partnership established for the benefit of certain EPCO employees who are its Class B limited partners. DFI is the sole Class A limited partner and EPCO is the general partner of EPE Unit.
- 5. These Units are owned by Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC.
- 6. Units are directly owned by EPE Unit II L.P. ("EPE Unit II") and beneficially owned by the reporting persons to the extent of the interest of Duncan Family Interests, Inc. ("DFI") in these securities as a Class A limited partner in EPE Unit II. The Class A limited partner interest generally entitles the holder to \$1,500,000 as adjusted for the Class A limited partner to receive a preferred return equal to 6-1/4% per annum from December 5, 2006. The reporting persons disclaim beneficial ownership of the securities held by EPE Unit II, except to the extent of their pecuniary interest in the securities. Within 30 days after December 5, 2011 (or an earlier Vesting Date), EPE Unit II will be liquidated and expects to distribute to the Class B limited partner a total number of Units equal to (i) the total number of units acquired by EPE Unit II minus (ii) the quotient of (a) \$1,500,000 plus any undistributed preferred return divided by (b) the fair market value (as defined) of the Units calculated as of December 5, 2011 (or an earlier Vesting Date). The remaining Units will be distributed to DFI as the Class A limited partner. The Class B limited partner interest is subject to forfeiture.
- 7. EPE Unit owns 1,821,428 Units (reported in Table I). On August 23, 2010, EPE Unit will be liquidated and will distribute to the Class B Limited Partners a total number of Units equal to approximately 1,821,428 minus the quotient of \$51,000,000 divided by the market price (as defined) of the Units on August 23, 2010. The remaining Units will be distributed to DFI as the Class A Limited Partner.
- 8. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

William L. Soula, Attorney in Fact for Dan L. Duncan and Assistant Secretary of EPCO,

12/21/2006

lnc.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$