FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CREEL MICHAEL A</u>																			
(Last) 2727 NC	Last) (First) (Middle) 727 NORTH LOOP WEST				3. Date of Earliest Transaction (Month/Day/Year) 08/29/2005						X P	X Officer (give title below) President & CEO / Officer of Subsidiary							
Street) HOUSTON TX 77008					4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(:	State)	(Zip)											Form illet	т ву моге	than C	ле керопіг	g Person	
			Table I - Non-	Deriv	ative	Securities	Acq	juired, I	Disp	osed of	, or E	enef	icially O	wned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ties Acquired (A) or I Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Following F	Owned Reported	Form:	Direct Indirect I	7. Nature of Indirect Beneficial Ownership				
									v	Amount		A) or O)	Price	Transaction (Instr. 3 and				(Instr. 4)	
Units Representing Limited Partnership Interests			hip Interests	08/29	29/2005		J ⁽¹⁾		35,000		A \$28		35,000		D				
			Table II - D			ecurities <i>A</i> alls, warra								ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		i. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amou Numb Share	er of		Transac (Instr. 4)	tion(s)			
Class B Limited Partner Interest in EPE Unit	\$28	08/29/2005		A		122,035.68 ⁽²⁾		08/23/201	10	08/23/2010	Units	122,	035.68 ⁽²⁾	\$0	122,035	5.68 ⁽²⁾	D ⁽³⁾		

Explanation of Responses:

- 1. These Units were purchased in connection with a registered initial public offering of 12,600,000 Units completed on August 29, 2005. The Units were purchased directly from the underwriters at a price equal to the public offering price.
- 2. The limited partner interest entitles the reporting person to receive on August 23, 2010 an approximate number of Units equal to (i) the number of his derivative securities minus (ii) a number equal to (a) the number of his derivative securities multiplied by (b) the quotient of \$28.00 divided by the market price (as defined) of the Units on August 23, 2010. The limited partner interest is subject to forfeiture; it is also subject to increase if any other Class B limited partners leave the employment of EPCO, Inc., prior to August 23, 2010
- 3. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

John E. Smith, Attorney in Fact, on behalf of Michael A. Creel

08/31/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.