FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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(Last)	<u>LYNN L III</u> (First)	(Middle)	<u>P</u> [EPD]	x	Director Officer (give title below)	10% C Other below	(specify						
2727 NORTH LOOP WEST			3. Date of Earliest Transaction (Month/Day/Year) 08/04/2004		Senior Vice President								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group	Filing (Check A	pplicable						
HOUSTON	TX	77008		X	Form filed by One	e Reporting Pers	son						
(City)	(State)	(Zip)	—		Form filed by Mo Person	re than One Rep	orting						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units Representing Limited Partnership Interests	08/11/2004		Р		500	A	\$20.35	7,000	D	
Common Units Representing Limited Partnership Intersts								200	Ι	By minor son.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	r osed) 7. 3, 4	Expiration Date (Month/Day/Year)		te of Securit		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Unit Options #98-91 - Right to Buy	\$22.88							11/30/2006	11/03/2013	Common Units	25,000		25,000 ⁽¹⁾	D	
Employee Unit Options - Right to Buy #98- 101	\$20							05/10/2008	05/10/2014	Common Units	10,000		35,000	D ⁽¹⁾	

Explanation of Responses:

1. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

John E. Smith, Attorney-in-Fact, on behalf of Lynn L. Bourdon, III

08/12/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.