FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Section obligat	this box if no long 16. Form 4 or ions may continuition 1(b).		STAT		ed pursu	ant to	Section 16(	(a) of t	the Se	curitie	es Exchange A	Act of 1934		P	Estima	Number: ated aver per resp	rage burden onse:	3235-0287		
	nd Address of	Reporting Person*			2. Issu	ier Nan 'ERP	ne <b>and</b> Tick	ker or	Tradin	g Syr	. ,			ationship of R all applicabl	e)	Person X	10% Ov	wner		
(Last) (First) (Middle) 2727 NORTH LOOP WEST					3. Date of Earliest Transaction (Month/Day/Year) 08/04/2005								X	X Officer (give title Other (specify below)  Chairman						
(Street) HOUSTON TX 77008				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person							
(City)	(	State)	(Zip)																	
			Table I - Non							Disp										
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		er) Ex	2A. Deemed Execution Date if any (Month/Day/Ye		Code (Ins		4. Securities Disposed Of			5. Amount o Securities Beneficially Following R Transaction		6. Owr Form: (D) or (I) (Ins	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	(Instr. 3 and				(111501.4)		
Common Interests	Units Repr	esenting Limited	d Partnership											118,078	,425	:		By DFIDH <sup>(2)</sup>		
Common Interests	Units Repr	esenting Limited	d Partnership											5,918,	200		(3)	By 1998 Trust		
Common Interests	Units Repr	esenting Limited	d Partnership											5,469,4	415	1	(3)	By 2000 Trust		
Common Interests	Units Repr	esenting Limited	d Partnership											13,454,	498	1	(4)	By DFIGPH		
Common Units Representing Limited Partnership Interests													530,238		D					
			Table II - I								sed of, or onvertible			ned						
1. Title of Derivative Security (Instr. 3)  2. Conversior or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		Date		7. Title an of Securit Underlyin Derivative (Instr. 3 a	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte	ve ies ially ng	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi ect (Instr. 4)		
				Code	v	(A)	(D)	Date Exer	e rcisable		expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)					
Employee Unit Options - Obligation to Sell <sup>(5)</sup> (6)	\$26.47	08/04/2005		A <sup>(7)</sup>			505,000	08/04	4/2009 <sup>(</sup>	(9) 0	8/04/2015 <sup>(10)</sup>	Common Units	505,000	\$0	2,258	I I		By EPCO <sup>(11)</sup>		
Employee Unit Options - Obligation to Sell #98-60	\$17.325	08/05/2005		M <sup>(8)</sup>		20,000		03/3	31/2004	4	03/31/2011	Common Units	20,000	\$0 2,238,		3,000	I	By EPCO		
	nd Address of	Reporting Person*																		
(Last) 2727 NC	ORTH LOO	(First) P WEST	(Middle)																	

## (Street) HOUSTON TX 77008 (City) (State) (Zip) 1. Name and Address of Reporting $\mathsf{Person}^{\star}$ EPCO, Inc. (Last) (First) (Middle) 2707 NORTH LOOP WEST (Street)

(City)	(State)	(Zip)						
1. Name and Address o	f Reporting Person*  IILY INTERESTS	5 <u>, INC.</u>						
(Last) 103 FOULK ROAD SUITE 200	(First)	(Middle)						
(Street) WILMINGTON	DE	19803						
(City)	(State)	(Zip)						
L. Name and Address of Reporting Person*  DFI DELAWARE GENERAL, LLC								
(Last) 103 FOULK ROAD SUITE 200	(First)	(Middle)						
(Street) WILMINGTON	DE	19803						
(City)	(State)	(Zip)						
1. Name and Address o	f Reporting Person* RE HOLDINGS L	<u>.P.</u>						
(Last) 103 FOULK ROAD SUITE 200	(First)	(Middle)						
(Street) WILMINGTON	DE	19803						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

HOUSTON

TX

77008

- 1. These Common Units are owned by DFI Delaware Holdings L.P. ("DFIDH"), an indirect, wholly-owned subsidiary of EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 2. DFIDH is an indirect, wholly-owned subsidiary of Duncan Family Interests, Inc. ("DFI"), which is a direct, wholly-owned subsidary of EPCO. The general partner of DFIDH, DFI Delaware General, LLC, and the sole limited partner of DFIDH, DFI Delaware Limited, LLC are both wholly-owned subsidiaries of DFI.
- 3. EPCO is the grantor fo the Duncan Family 1998 Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust (the "2000 Trust"). These trusts were established to acquire and hold Common Units of issuer.
- 4. These Common Units are owned by DFI GP Holdings L.P. ("DFIGPH"), a 95% limited partnership interest in which is owned by DFI and a 4% limited partnership interest in which is owned by Dan Duncan LLC ("Duncan LLC"). The 1% general partner of DFIGPH is DFI Holdings, LLC, a wholly-owned subsidary of Dan Duncan LLC. Dan L. Duncan is the sole member of Dan Duncan LLC.
- 5. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan to employees of EPCO and outside directors of the issuer's general partner and are exercisable for Common Units on a one-for-one basis: DAN L. DUNCAN HOLDS NO OPTIONS IN THE ISSUER'S SECURITIES.
- 6. Options have exercise prices ranging from \$7.75 to \$26.95.
- $7.\ Options\ granted\ to\ EPCO\ employees,\ both\ Section\ 16\ officers\ and\ non-Section\ 16\ officers\ of\ the\ issuer's\ general\ partner.$
- $8.\ Options\ exercised\ by\ an\ employee\ of\ EPCO\ who\ IS\ NOT\ a\ Section\ 16\ officer\ of\ the\ issuer's\ general\ partner.$
- 9. Options have exercise dates ranging from April 16, 2002, through August 4, 2009.
- $10.\ Options\ have\ expiration\ dates\ ranging\ from\ September\ 30,\ 2009\ thourgh\ August\ 4,\ 2015.$
- 11. The power of attorney under which this form was signed is on file with the Commission.

/s/ John E. Smith, Attorney-in-Fact, on behalf of Dan L. Duncan, Duncan Family Holdings, Inc., DFI Delaware Holdings L.P. and DFI Delaware General, LLC, and Assistant

08/08/2005

Secretary on behalf of EPCO,

Inc.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.