FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Griffis David L.</u> |  |  |   |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Oiltanking Partners, L.P. [ OILT ] |   |                  |            |  |        |                    |   |                                   | k all app   | olicable)   | ng Person(s) to      | Issuer<br>Owner   |  |
|--|--|--|---|-----------------|---|---|------------------|------------|--|--------|--------------------|---|-----------------------------------|---|---|----------------------|---|--|
| (Last) (First) (Middle) 333 CLAY STREET, SUITE 2400              |  |  |   |                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2014 |                  |            |  |        |                    |   |                                   |   | Offic<br>below                                      | er (give title<br>w) | Othe<br>below   | r (specify<br>v)   |
| (Street) HOUSTO  |  |  | 77002<br>Zip)   |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |   |                  |            |  |        |                    |   |                                   | 6. Indi<br>Line)  |   |                      |   |  |
|  |  | Tabl                                       | e I - Non   | -Deriva         | ative   | Sec   | uritie           | s Acc      | quired,  | Dis    | posed o            | f, or E   | 3ene                              | ficially  | Owne  | ed                   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da       |  |  |   | Execution Date, |   |   | Code (Instr. 5)  |            |  |        |                    | Securi<br>Benefi<br>Owner   | cially<br>I Following             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                      |   |  |
|  |  |  |   |                 |   |   |                  | Code V Amo |  | Amount | (A) or<br>(D) Pri  |   | Price                             |   | action(s)<br>3 and 4)                               |                      | (Instr. 4)  |  |
| Common Units 07/01/  |  |  |   |                 | 2014  |   | P <sup>(1)</sup> |            | 58 A   |        | \$94.5             | 9   | 9,856                             | D   |   |                      |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                 |   |   |                  |            |  |        |                    |   |                                   |   |   |                      |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              |  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Date,           | Code (Inst  |   |                  |            | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                   | Der<br>Sed<br>(Ins  | Price of<br>ivative<br>curity<br>str. 5)            |                      | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   |                 | Code  | v   | (A)              | (D)        | Date<br>Exercisal  |        | Expiration<br>Date | Title   | Amou<br>or<br>Numl<br>of<br>Share | ber   |   |                      |   |  |

## Explanation of Responses:

1. The transaction reported on this Form 4 was executed pursuant to a unit purchase plan in compliance with Rule 10b5-1 under the Securities Exchange Act of 1934.

## Remarks:

<u>/s/ Donna Hymel, as attorney-</u> in-fact <u>07/</u>

07/01/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.