SEC Form 5

FORM 5

UNITED STATES SECURITIES AND	EXCHANGE COMMISSION
------------------------------	----------------------------

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL					
OWNERSHIP					

Estimated average burden	
hours per response:	1.0

		onger subject to				Was	hington,	D.C. 2	20549					OMB	APPR	OVAL		
U obligat	n 16. Form 4 or ions may contir tion 1(b).		ANNUAL STATEMENT OF						CHANGES IN BENEFICIAL					OMB Number: 3235-03 Estimated average burden				
Form 3	B Holdings Rep	orted.	OWNERSHIP Estimated average burden hours per response: 1.0															
X Form 4	Transactions	Reported.	Fil	ed pursuant t or Sectio														
1. Name and Address of Reporting Person* 2. Issue												. Relationship Check all appli		ting Per	son(s) to	Issuer		
DUNC	DUNCAN DAN L						PRO	<u>DUU</u>	<u>-15 PAI</u>	NINE		X Director X 10% Owner						
(Last)	(Fi	rst) ((Middle)										X Officer (give title Other (specify below) below)					
2727 NC	RTH LOO	P WEST		12/31/2	tatement for Issuer's Fiscal Year Ended (Month/Day/Year) 31/2003						Year)	Chairman						
(Street) HOUST	ON T2	x :	77008	4. If Ame								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(Si	tate) (A Person															
		Tab	le I - Non-Deri	vative Sec	curiti	ies A	cquir	ed, C	Disposed	of, or	Benefici	ally Owned	k					
1. Title of S	ecurity (Instr.	3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D if any	oate,	3. Transaction Code (Instr.			curities Acq) (Instr. 3, 4 a	uired (A) or Disposed and 5)		5. Amount Securities Beneficially	y Owned		rship Direct	7. Nature of Indirect Beneficial		
				(Month/Day	(Month/Day/Year)		8)		unt	(A) or (D)	Price	at end of Is Fiscal Year and 4)		(D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)		
	Units Repr Partnership											112,100,	118 ⁽¹⁾⁽²⁾	I	[3)	By EPDH		
Common Units Representing Limited Partnership Interests 12/10/			12/10/2003			J4 ⁽⁴⁾		427,200		D	\$ 0	0	0		4) I	By 1999 Trust		
Common Units Representing Limited Partnership Interests											2,278,2	2,278,200 ⁽²⁾			By 1998 Trust			
Common Units Representing Limited Partnership Interests											2,000)0,036		3)	By 2000 Trust			
Common Units Representing Limited Partnership Interests								111,600		I	D							
		т	able II - Deriva (e.q., j	ative Secu puts, calls														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Nu of Deriv Secu Acqu (A) o Disp of (D	Number rivative curities quired) or sposed (D) str. 3, 4		eer 6. Date Exercisable and Expiration Date (Month/Day/Year) es d				, 	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ve Owner: ies Form: ially Direct or Indii ng (I) (Inst ed ction(s)		(D) Ownershi irect (Instr. 4)		
					(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares							
Employee Unit Options - Obligation to Sell	(6)						(7)	(8)	Commo Units		0	1,938	8,000	Ι	By EPCO		
Class B Special Units	\$0					(9)(:		10)	(9)	Common Units 4,413		9	4,413,549		I	By EPDH		
	nd Address of AN DAN	Reporting Person [*]																
(Last)		(First)	(Middle)															
(Lust)		(1130)	(midule)															

(Street)	

(City)

HOUSTON

77008

(Zip)

(State)

ТΧ

1. Name and Address of Reporting Person* ENTERPRISE PRODUCTS CO

(Last)	(First)	(Middle)
2727 NORTH LO	OP WEST	
(Street) HOUSTON	ТХ	77008
(City)	(State)	(Zip)
1. Name and Address <u>EPC PARTNE</u>		son*
(Last)	(First)	(Middle)
300 DELAWARE	AVENUE, SU	JITE 900
(Street) WILMINGTON	DE	19801
(City)	(State)	(Zip)
1. Name and Address <u>ENTERPRISE</u> <u>GENERAL LL</u>	PRODUCT	<u>IS DELAWARE</u>
(Last) 300 DELAWARE	(First) AVENUE., 12	(Middle) TH FLOOR
(Street) WILMINGTON	DE	19801
(City)	(State)	(Zip)
1. Name and Address ENTERPRISE HOLDINGS L	PRODUCT	son [*] T <u>S DELAWARE</u>
(Last) 300 DELAWARE	(First) AVENUE, 12'	(Middle) TH FLOOR
(Street) WILMINGTON	DE	19801
(City)	(State)	(Zip)

Explanation of Responses:

1. These Common Units are owned by Enterprise Products Delaware Holdings L.P. ("EPDH"), an indirect, wholly-owned subsidiary of Enterprise Products Company ("EPCO"). The Reporting Person owns 50.427% of the voting securities of EPCO.

2. This total reflects the transfer of 2,000,000 Common Units by EPDH to the 1998 Trust in December, 2003, a transfer that did not result a change in beneficial ownership, and the purchase in 2003 of 2.699,548 Common Units under the issuer's Distribution Reinvestment Plan.

3. EPDH is an indirect, wholly-owned subsidiary of EPC Partners II, Inc. ("EPCPII"), which is a direct, wholly-owned subsidiary of EPCO. The general partner of EPDH, Enterprise Products Delaware General, LLC, and the the sole limited partner of EPDH, Enterpise Products Delaware Limited, LLC, are both wholly-owned subsidiaries of EPCPII.

4. As reported in the issuer's Form 8-K filed on December 10, 2003, the Reporting Person made a capital contribution of his indirect 1% general partner interest in Enterprise Products Operating L.P., the grantor of the EPOLP 1999 Grantor Trust (the "1999 Trust"), to the issuer on December 10, 2003, resulting in the 1999 Trust being wholly-owned by the issuer and the Reporting Person no longer having a beneficial interest in the 1999 Trust.

5. EPCO is the grantor of the Duncan Family 1998 Trust, formerly the Enterprise Products 1998 Unit Option Plan Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust, formerly the Enterprise Products 2000 Rabbi Trust (the "2000 Trust").

6. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan and are exercisable for Common Units on a one-for-one basis at prices ranging from \$7.75 through \$24.725.

7. Options have exercise dates ranging from April 2, 2002, through November 30, 2006.

8. Options have expiration dates ranging from September 30, 2009, through Novemer 30, 2012.

9. Class B Special Units may become convertible into Common Units upon receipt of the requisite approval of the issuer's Common Units as required by the New York Stock Exchange.

10. Class B Special Units would be convertible into Common Units on a one-for-one basis.

Remarks:

John E. Smith, Attorney-in-Fact, on behalf of Dan L. Duncan, EPC Partners II, Inc., Enterprise Products Delaware Holdings L.P. and Enterprise Products Delaware General, LLC, and Assistant Secretary on behalf of Enterprise Proeucts Company. Date

02/17/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name: Enterprise Products Company Address:2727 North Loop West, Houston, TX 77008

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Assistant Secretary, on behalf of Enterprise Products Company

Name: EPC Partners II, Inc. Address: 300 Delaware Avenue, Suite 900, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of EPC Partners II, Inc.

Name: Enterprise Products Delaware General, LLC Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact on behalf of EPC Partners II, Inc., as sole member of Enterprise Products Delaware General, LLC.

Name: Enterprise Products Delaware Holdings L.P. Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of Enterprise Products Delaware General, LLC, as sole general partner of Enterprise Products Delaware Holdings L.P.

Copies of the powers of attorney under which this statement was executed are on file with the Commission.