

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported) : November 3, 2005

Commission File No. 1-10403

TEPPCO Partners, L.P.

(Exact name of Registrant as specified in its charter)

Delaware
(State of Incorporation
or Organization)

76-0291058
(I.R.S. Employer
Identification Number)

**2929 Allen Parkway
P.O. Box 2521
Houston, Texas 77252-2521**
(Address of principal executive offices, including zip code)

(713) 759-3636
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

TEPPCO Partners, L.P. is furnishing herewith information it intends to present in analyst meetings to be held on November 3 – 4, 2005. This information, which is incorporated by reference into this Item 7.01 from Exhibit 99.1 attached hereto, is not deemed to be “filed” for purposes of Section 18 of the Exchange Act of 1934, as amended, and is not incorporated by reference into any TEPPCO Partners, L.P. filing, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits:

Exhibit Number	Description
99.1	Presentation by TEPPCO Partners, L.P. on November 3 – 4, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEPPCO Partners, L.P.
(Registrant)

By: Texas Eastern Products Pipeline Company, LLC
General Partner

/s/ TRACY E. OHMART
Tracy E. Ohmart
Chief Financial Officer

Date: November 3, 2005



TEPPCO Partners, L.P. Investor Presentation

November 2005

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Forward-looking Statements

- The material and information furnished in this presentation contains forward-looking statements within the meaning of certain provisions of the Federal Securities Laws. Forward-looking statements include projections, estimates, forecasts, plans, opportunities, strategies and objectives and are based on assumptions, uncertainties and risk analysis. Although TEPPCO believes that all such statements contained in this presentation are based on reasonable assumptions and analysis, there are numerous variables of an unpredictable nature or outside of TEPPCO's control that will impact and drive TEPPCO's future results and the value of its units. All forward-looking statements made in this presentation are qualified by these cautionary statements and no assurance can be given that future actual results and the value of TEPPCO Partners, L.P.'s securities will not differ materially from those contained in the forward-looking statements expressed in this presentation. The receiver of this presentation must assess and bear the risk as to the value and importance he or she places on any forward-looking statements contained in this presentation. See TEPPCO Partners, L.P.'s filings with the SEC for additional discussion of factors, risks and uncertainties that could cause actual results to differ from our expectations reflected in such forward-looking statements.



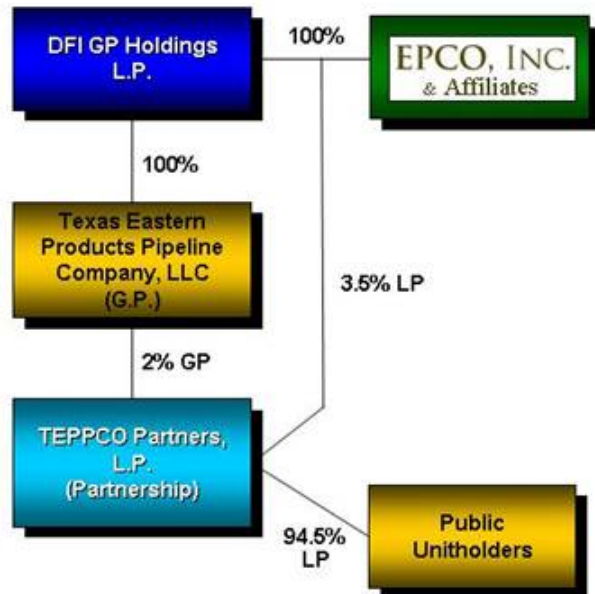
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- One of the oldest energy Publicly Traded Partnerships
- Formed in 1990 with headquarters in Houston, Texas
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- TEPPCO's management and business strategy unchanged with EPCO's purchase of the general partner
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- EPCO has proven record of enhancing MLP unitholder value



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TEPPCO Corporate Strategy

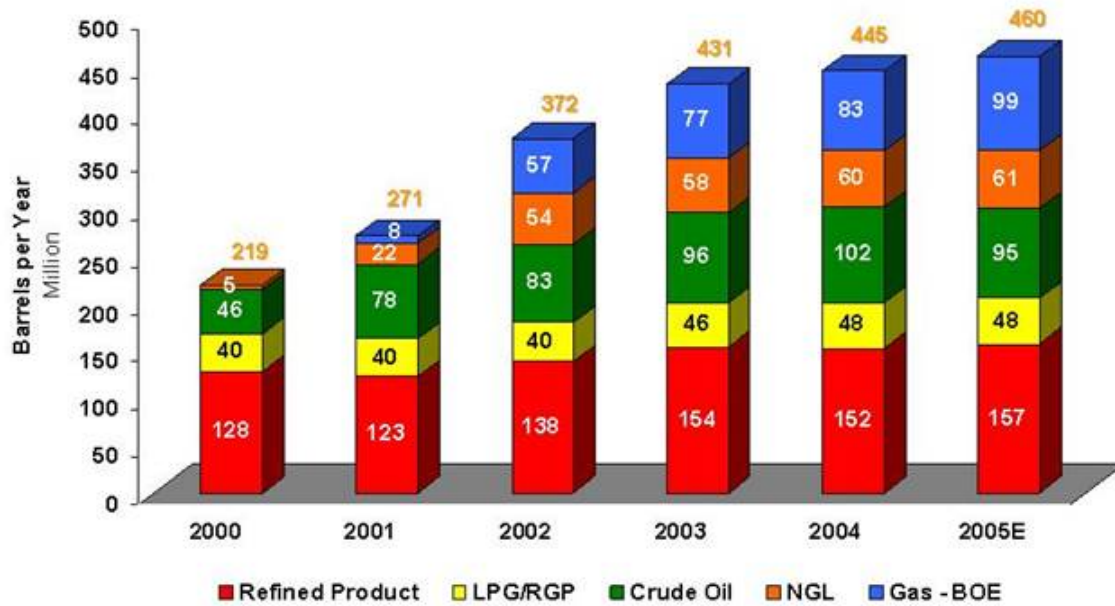
Our Goal: To grow sustainable cash flow and distributions

- Focus on internal growth prospects
 - Increase pipeline system and terminal throughput
 - Expand/upgrade existing assets and services
 - Construct new pipelines, terminals and facilities
- Target accretive acquisitions that provide attractive growth potential
- Operate in a safe, efficient and environmentally responsible manner
- Continue track record of consistent annual distribution growth

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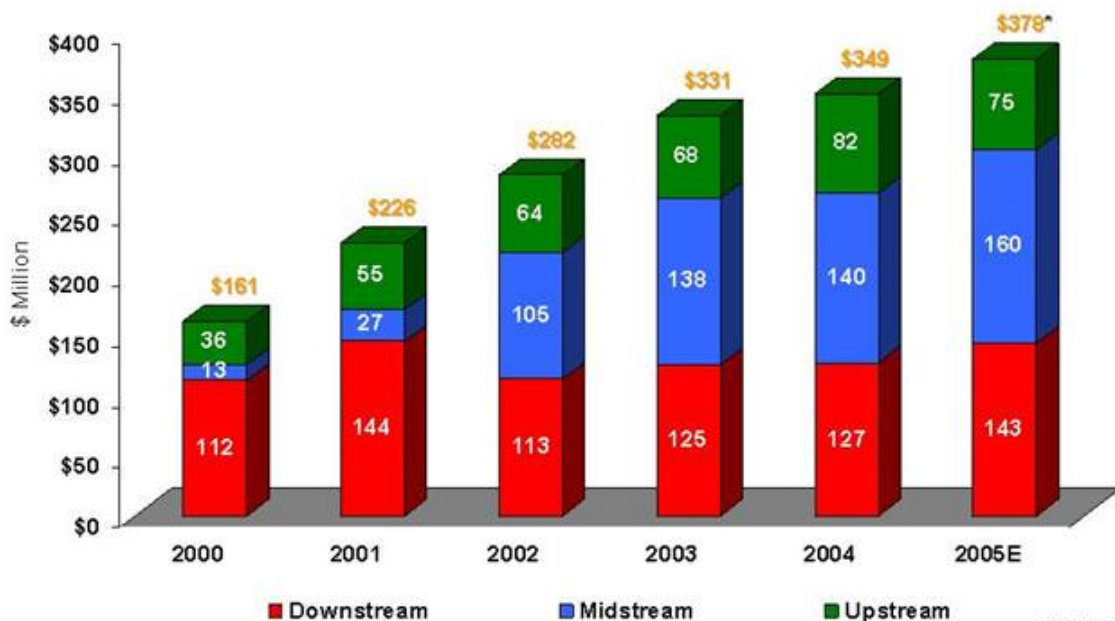
Volume Growth & Diversification



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Consistent EBITDA Growth



Notes:

- EBITDA = Operating Income + D&A + Equity EBITDA + Other Income, net
- Non-GAAP segment reconciliations provided on company website: www.teppco.com

* Midpoint of expected ranges

7



TEPPCO's Three Business Segments



Upstream

Crude oil gathering, transportation, storage and marketing

Midstream

Natural gas gathering and NGL transportation and fractionation



Downstream

Refined products, LPG, and petrochemical transportation, storage and terminaling

Upstream Strategy

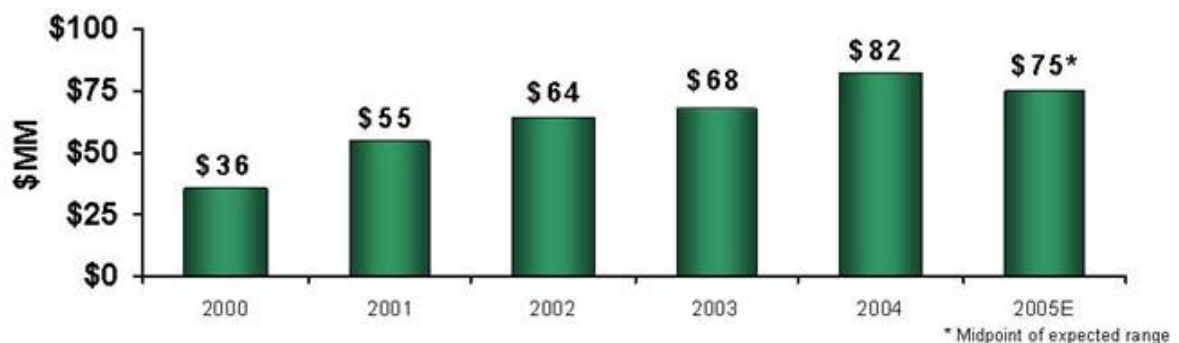
- Strengthen market position around existing asset base
 - Focus activity in West Texas, South Texas and Red River areas
 - Align Seaway with key refiners and suppliers
 - Increase margins by improving/expanding services and reducing costs
- Realize potential of new investments
 - Cushing storage acquisition and Seaway Texas City tanks
 - South Texas pipeline acquisition and West Texas growth projects
- Pursue strategic acquisitions to complement existing assets
 - Continue selective, disciplined approach



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Upstream EBITDA Contribution



- Strong Seaway performance and improved volumes in South and West Texas
- Recent Cushing storage acquisition contributing to margin growth
- 2004 results include benefits from favorable inventory settlements

10

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Downstream Strategy

- Utilize TEPPCO and Centennial Pipeline systems to serve Midwest supply shortfall
- Pursue growth of TEPPCO/Centennial market share:
 - Expand deliveries to existing markets and develop new markets
- Pursue growth of LPG market share
 - Capacity expansions and operating performance improve TEPPCO's competitive position
- Pursue acquisitions both adjacent to and outside TEPPCO system
- Enhance refined products and petrochemical storage business



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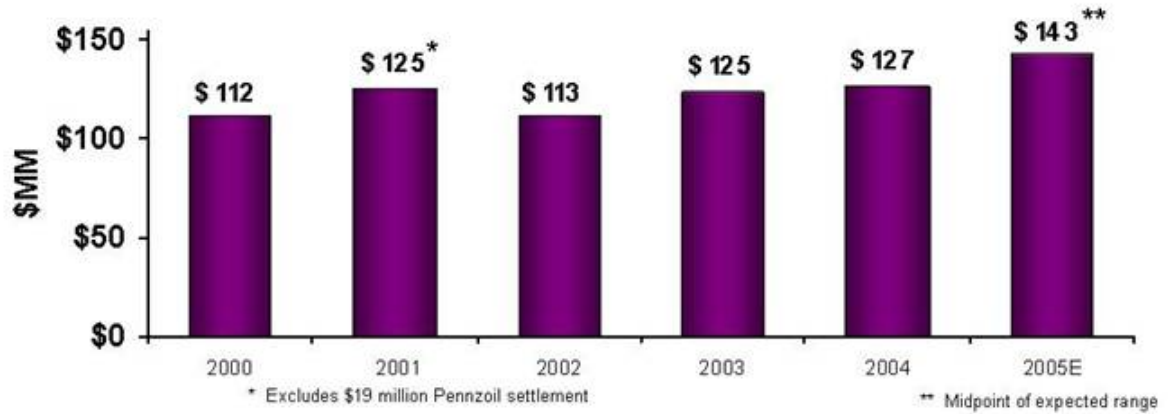
Texas Genco Acquisition

- Completed acquisition from Texas Genco in July for \$62 MM
 - Approximately 90 miles of pipeline
 - Over 5.5 million barrels of oil storage capacity
- Assets provide significant upgrade to existing infrastructure in key supply area
 - Integrated 18" pipeline from Texas City increases supply capacity for TEPPCO's mainline business
- Assets capable of providing connectivity to major exchange locations and areas of expected growth in Houston market
 - Magellan, Kinder Morgan, and Shell terminals
 - North Houston terminal strategically located in market with growth potential
 - Storage capacity available for incremental lease opportunities
- Opportunity to utilize existing pipelines idled by Genco acquisition in alternative services
 - Houston Ship Channel and Texas City pipelines provide attractive business opportunities





Downstream EBITDA Contribution



- Hurricanes impacted 3rd and 4th quarters 2005
- Pipeline integrity costs decreased from 2004
- Centennial Pipeline provides capacity for long-term earnings growth
- Recent acquisitions and investments contribute to growth potential

Midstream Strategy

- Strong portfolio of high quality assets in prolific natural gas producing basins
 - Assets positioned in active areas important to future domestic gas supply
- Realize full potential of existing assets
 - Increase throughput on Jonah, Val Verde and NGL systems
 - Expand capacity to support reserves and production growth
- Pursue acquisitions providing long-lived, fee-based cash flows

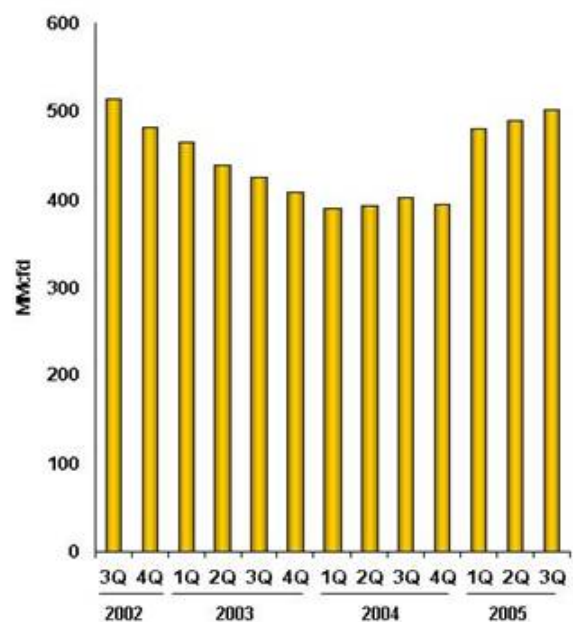


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Val Verde Gas Gathering System

- One of the largest Coal Bed Methane gas gathering and treating facilities in San Juan Basin
 - Fee based services with long-term reserves dedications
 - 1 BCF/day gathering capacity
- New connections to adjacent systems have partially offset impact of lower CBM infill drilling results
 - Black Hills (conventional) and Red Cedar (CBM) connections provide access to additional gas reserves
- Existing capacity and asset quality provides platform for additional gas production and enhanced services

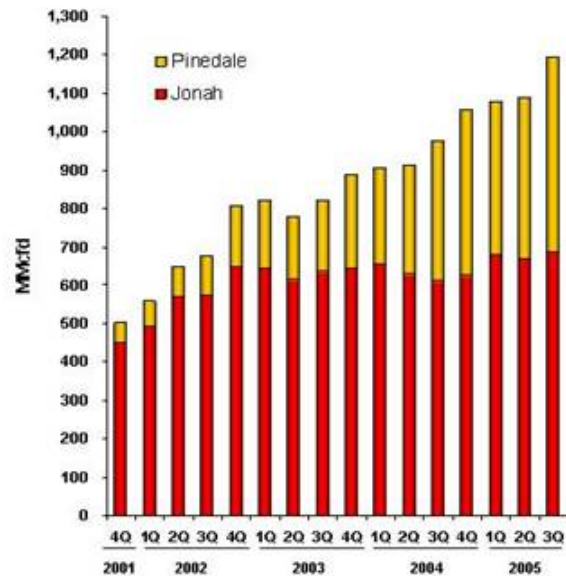


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Jonah Gas Gathering System

- Serves one of the most prolific onshore natural gas basins in North America
 - Provides fee-based services with long-term reserves dedications
 - Throughput more than doubled since TEPPCO purchase in 2001, with 3Q 2005 volumes averaging 1.15 BCF/day
- Recent level of drilling activity expected to continue
 - 30 active rigs
 - Limited year-round drilling recently approved for Pinedale field
 - Evaluating future expansion opportunities

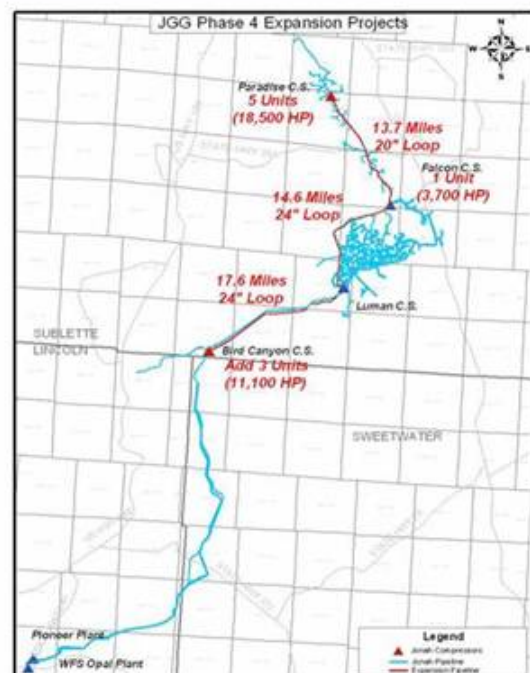


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Jonah System Phase IV Expansion Project

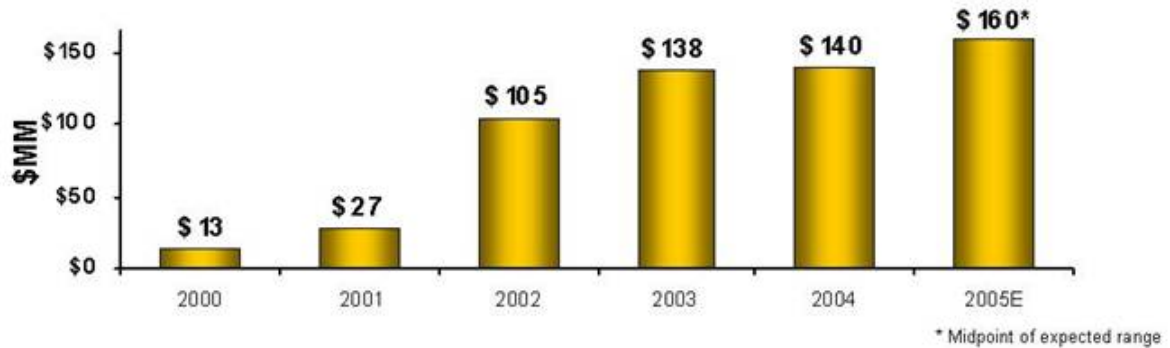
- Phase IV expansion increases Jonah system capacity to 1.5 BCF/day
- 46 miles of new 20"– 24" pipeline between Paradise and Bird Canyon stations
 - Bird Canyon to Luman completed August 28th
 - Luman to Paradise expected completion November 15th
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 - Paradise station expected completion December 2005
 - Falcon unit completed September 30th
 - 3 Bird Canyon units expected to be in service by November 1st
- Total capital investment: \$115 million



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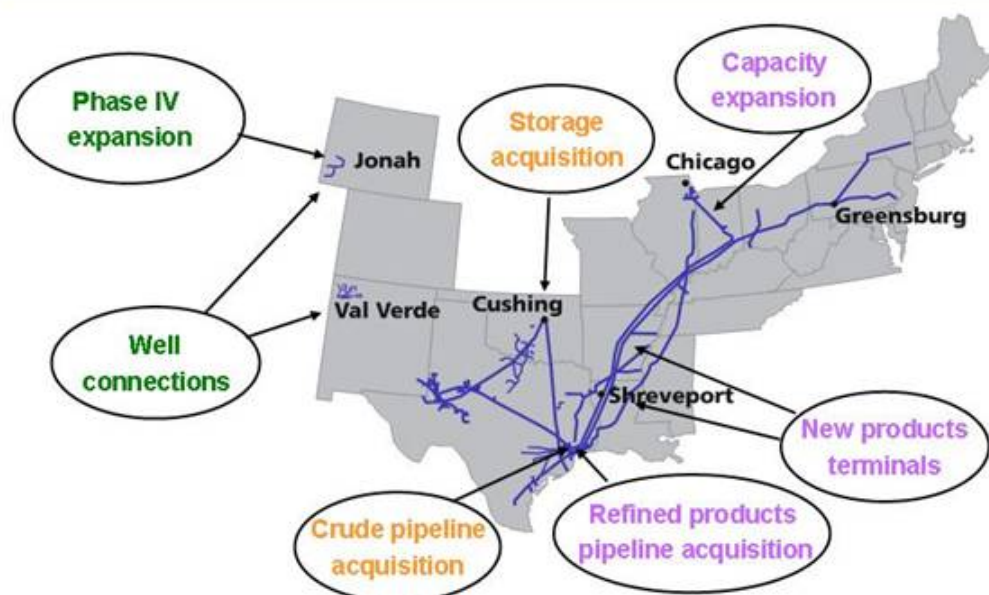


Midstream EBITDA Contribution



- Jonah growth continues in 2005 with increased volumes from 2004 compression project and completion of Phase IV expansion
- NGL volume increases in Chaparral and Panola systems
- Full year of Val Verde connections to new gas production

Diversified Organic Growth



Strategically positioned asset base provides accretive organic growth projects in each segment

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Balance Sheet

(\$ in Millions)	9/30/05 Actual
Debt ¹	\$1,548
Equity	\$1,238
Total Capitalization	\$2,786
Debt/Total Capitalization (%)	56
Debt/LTM EBITDA	4.1
% Fixed Debt (%)	57

Note:
1 - Net of FAS 133 fair value adjustments.

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TEPPCO: 2005 Outlook

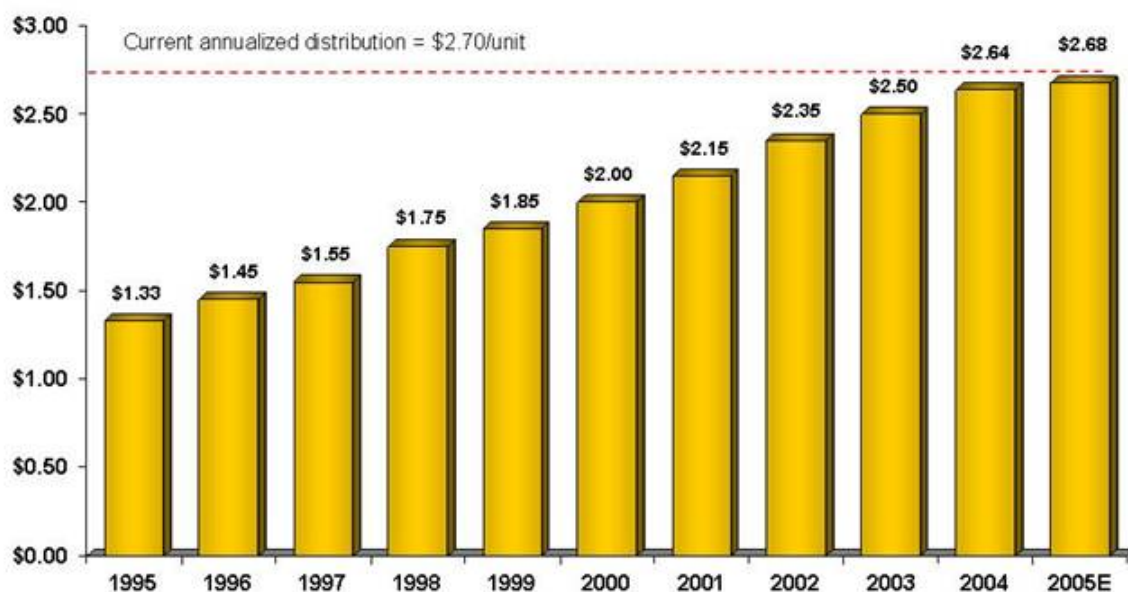
- Expected 2005 EBITDA in range of \$370 MM to \$385 MM
 - Hurricanes impacted 3rd and 4th quarters 2005
 - Continued revenue growth across all business segments
- Key factors impacting 2005 performance include:
 - Continuation of upstream performance trend
 - Refined products supply and demand
 - Demand for LPG volumes in Midwest and Northeast markets
 - Continued strong Jonah and Pinedale drilling activity
 - Pace of Val Verde infill development
 - Moderation of compliance costs
 - Costs associated with transition from DEFS

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Consistent Distribution Growth

13 consecutive years of increased distributions



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NYSE: TPP

www.teppco.com

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Reconciliation of Non-GAAP Measures

(\$ in Millions)

	LTM					
	2005E ¹	9/30/05	2004	2003	2002	2001
EBITDA						
Net Income	163	160	142	126	118	109
Interest Expense-Net	82	79	72	84	66	62
Depreciation & Amortization (D&A)	109	111	113	101	86	46
TEPPCO Pro-rata						
Percentage of Joint Venture						
Interest Expense and D&A	24	24	22	20	12	9
Total EBITDA	378	374	349	331	282	226

Note:

1 10/26/05 earnings release indicated a 2005E EBITDA range of \$370 - \$385 million

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Reconciliation of Non-GAAP Measures

(\$ in Millions)

	2005E ¹			
	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	86	107	28	221
Depredation & Amortization (D&A)	39	53	17	109
Other - Net	1	-	-	1
Equity Earnings	0	-	23	23
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	17	-	7	24
Total EBITDA	143	160	75	378
Percentage of Total	38%	42%	20%	100%

Note:

1 10/26/05 earnings release indicated a 2005E EBITDA range of \$370 - \$385 million

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Reconciliation of Non-GAAP Measures

(\$ in Millions)	2004			
	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	71	83	33	187
Depreciation & Amortization (D&A)	43	57	13	113
Other - Net	1	-	-	1
Equity Earnings (Losses)	(3)	-	29	26
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	15	-	7	22
Total EBITDA	127	140	82	349
Percentage of Total	37%	40%	24%	100%

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Reconciliation of Non-GAAP Measures

(\$ in Millions)	2003			
	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	84	80	28	192
Depreciation & Amortization (D&A)	32	58	11	101
Other - Net	0	-	1	1
Equity Earnings	(4)	-	21	17
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	13	-	7	20
Total EBITDA	125	138	68	331
Percentage of Total	38%	41%	21%	100%

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Reconciliation of Non-GAAP Measures

(\$ in Millions)	2002			
	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	83	61	26	170
Depreciation & Amortization (D&A)	31	44	11	86
Other - Net	1	-	1	2
Equity Earnings	(7)	-	19	12
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	5	-	7	12
Total EBITDA	113	105	64	282
Percentage of Total	40%	37%	23%	100%

Reconciliation of Non-GAAP Measures

(\$ in Millions) **2001**

	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	117	17	18	152
Depreciation & Amortization (D&A)	27	10	9	46
Other – Net	1	-	1	2
Equity Earnings	(2)	-	19	17
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	1	-	8	9
Total EBITDA	144	27	55	226
Percentage of Total	64%	12%	24%	100%

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Reconciliation of Non-GAAP Measures

(\$ in Millions) **2000**

	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	85	9	15	109
Depreciation & Amortization (D&A)	26	4	6	36
Other – Net	1	-	-	1
Equity Earnings	-	-	12	12
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	-	-	3	3
Total EBITDA	112	13	36	161
Percentage of Total	70%	8%	22%	100%

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TEPPCO Partners, L.P. Investor Presentation

November 2005

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[GRAPHIC]

3

- TEPPCO's management and business strategy unchanged with EPCO's purchase of the general partner
- TPP and EPD will operate separately with appropriate governance structures
 - Separate and independent boards of directors and management teams
 - Separate business locations; no sharing of commercial information
- EPCO has proven record of enhancing MLP unitholder value

[GRAPHIC]

4

TEPPCO Corporate Strategy

Our Goal: To grow sustainable cash flow and distributions

- Focus on internal growth prospects
 - Increase pipeline system and terminal throughput
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 - Construct new pipelines, terminals and facilities
- Target accretive acquisitions that provide attractive growth potential

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- Continue track record of consistent annual distribution growth

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Volume Growth & Diversification

[CHART]

6

Consistent EBITDA Growth

[CHART]

* Midpoint of expected ranges

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[GRAPHIC]

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[GRAPHIC]

[GRAPHIC]

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[CHART]

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[GRAPHIC]

12

Downstream EBITDA Contribution

[CHART]

-
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 - ** Midpoint of expected range
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[CHART]

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[CHART]

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Jonah System Phase IV Expansion Project

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[CHART]

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Diversified Organic Growth

[GRAPHIC]

Strategically positioned asset base provides accretive organic growth projects in each segment

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Balance Sheet

(\$ in Millions)

	9/30/05 Actual
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Equity	\$ 1,238
Total Capitalization	\$ 2,786
Debt/Total Capitalization (%)	56
Debt/LTM EBITDA	4.1
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Note:

(1) - Net of FAS 133 fair value adjustments.

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TEPPCO: 2005 Outlook

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Consistent Distribution Growth**13 consecutive years of increased distributions**

[CHART]

NYSE: TPP

www.teppco.com

Reconciliation of Non-GAAP Measures

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Interest Expense–Net	82	79	72	84	66	62
Depreciation & Amortization (D&A)	109	111	113	101	86	46
TEPPCO Pro–rata						
Percentage of Joint Venture						
Interest Expense and D&A	24	24	22	20	12	9
Total EBITDA	378	374	349	331	282	226

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Depreciation & Amortization (D&A)	39	53	17	109
Other – Net	1	—	—	1
Equity Earnings	0	—	23	23
TEPPCO Pro–rata				
Percentage of Joint Venture				
Interest Expense and D&A	17	—	7	24
Total EBITDA	143	160	75	378
Percentage of Total	38%	42%	20%	100%

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	2004			
	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	71	83	33	187
Depreciation & Amortization (D&A)	43	57	13	113
Other – Net	1	—	—	1
Equity Earnings (Losses)	(3)	—	29	26
TEPPCO Pro–rata				

Percentage of Joint Venture	15	—	7	22
Interest Expense and D&A				
Total EBITDA	127	140	82	349
Percentage of Total	37%	40%	24%	100%

26

(\$ in Millions)

2003

	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	84	80	28	192
Depreciation & Amortization (D&A)	32	58	11	101
Other – Net	0	—	1	1
Equity Earnings	(4)	—	21	17
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	13	—	7	20
Total EBITDA	125	138	68	331
Percentage of Total	38%	41%	21%	100%

27

(\$ in Millions)

2002

	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	83	61	26	170
Depreciation & Amortization (D&A)	31	44	11	86
Other – Net	1	—	1	2
Equity Earnings	(7)	—	19	12
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	5	—	7	12
Total EBITDA	113	105	64	282
Percentage of Total	40%	37%	23%	100%

28

(\$ in Millions)

2001

	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	117	17	18	152
Depreciation & Amortization (D&A)	27	10	9	46
Other – Net	1	—	1	2
Equity Earnings	(2)	—	19	17
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	1	—	8	9
Total EBITDA	144	27	55	226
Percentage of Total	64%	12%	24%	100%

29

(\$ in Millions)

2000

	Downstream	Midstream	Upstream	TOTAL
EBITDA				
Operating Income	85	9	15	109
Depreciation & Amortization (D&A)	26	4	6	36
Other – Net	1	—	—	1
Equity Earnings	—	—	12	12
TEPPCO Pro-rata				
Percentage of Joint Venture				
Interest Expense and D&A	—	—	3	3
Total EBITDA	112	13	36	161
Percentage of Total	70%	8%	22%	100%

