(Last)

(Street) Houston

2727 North Loop West

(First)

TX

(Middle)

77008

## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to	STAT

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

obligati	16. Form 4 or ons may contir ion 1(b).			Fil				Section 1 30(h) of the							1		III.	per resp	oonse:	0.5
L. Name and Address of Reporting Person*  DUNCAN DAN L  (Last) (First) (Middle)				2. Issuer Name and Ticker or Trading Symbol ENTERPRISE PRODUCTS PARTNERS L P [ EPD ]									P (Che	ck all appli		Person X	. ,	wner		
(Last) 2727 Noi	(F th Loop W	•	(Middle)			Date 6		rliest Tra	nsacti	on (Mor	nth/Da	y/Year)				X Officer below)	) "	irman	below)	,,,,,,
(Street) Houston	Т	X	77008		4.	. If Ame	endm	ent, Date	e of O	riginal F	iled (N	/lonth/D	ay/Year	·)	6. In Line	)	Joint/Group	•		
(City)	(9	State)	(Zip)													X Form	filed by Mor	e than (	One Repor	ting Person
		Ta	able I - Nor	n-Deri	vati	ive S	ecu	rities <i>F</i>	Acqu	iired,	Disp	osed	of, or	Bene	ficially	Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				Benefic Owned Reporte	es ially Following d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	V	Amou	nt	(A) or (D)	Price	Transac (Instr. 3				
Partnershi	p Interests	esenting Limited														111,4	400,570		(1)	BY EPDH <sup>(2)</sup>
Partnershi	p Interests	esenting Limited														2,27	78,200		(3)	By 1998 Trust
	Units Repr p Interests	esenting Limited														42	7,200		(3)	By 1999 Trust
	Units Repr p Interests	esenting Limited														20	0,036		(3)	By 2000 Trust
	Units Repr p Interests	esenting Limited														11	1,600		D	
			Table II - I					ties Ac warran								Owned				
I. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Co	ansa ode (l	ction Instr.	of Deri Secu Acqu (A) o Disp of (D	umber vative urities uired or oosed o) (Instr. and 5)	Expi	ate Exerc ration D ath/Day/`	ate	e and	7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exer	cisable	Expi Date	ration	Title		ount or ober of res					
Employee Unit Options Obligations to Sell #98- 14	\$9	08/07/2003		1	М			20,000	04/1	6/2002	09/3	0/2009	Commo Units		38,242	\$0	1,998,242 <sup>(</sup>	4)(5)(6)	I	By EPCO
	d Address of	Reporting Person*																		
(Last) 2727 Noi	th Loop W	(First)	(Middle)	)																
(Street) Houston		TX	77008																	
(City)		(State)	(Zip)																	
		Reporting Person*	20																	

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  EPC PARTNERS II INC							
(Last)	(First)	(Middle)					
300 Delaware Aven	ue, Suite 900						
(Street)	DE	10001					
Wilmington	DE	19801					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  ENTERPRISE PRODUCTS DELAWARE  GENERAL LLC							
(Last) (First) (Middle) 300 Delaware Avenue, 12th Floor							
(Street) Wilmington	DE	19801					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  ENTERPRISE PRODUCTS DELAWARE  HOLDINGS L P							
(Last) (First) (Middle) 300 DELAWARE AVE., 12TH FLOOR							
(Street) WILMINGTON	DE	19801					
(City)	(State)	(Zip)					

## Explanation of Responses:

- 1. These Common Units are owned by Enterprise Products Delaware Holdings L.P. ("EPDH"), an indirect, wholly-owned subsidiary of Enterprise Products Company ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 2. EPDH is an indirect, wholly-owned subsidiary of eEPC Partners II, Inc. ("EPCPII"), which is a direct, wholly-owned subsidiary of EPCO. The general partner of EPDH, Enterprise Products Delaware General, LLC, and the sole limited partner of EPDH, Enterprise Products Delaware Limited, LLC, are both wholly-owned subsidiaries of EPCPII.
- 3. EPCO is the grantor of the Duncan Family 1998 Trust, formerly the Enerprise Products 1998 Unit Option Plan Trust (the "1998 Trust"); Enterprise Products Operating L.P., a wholly-owned subsidiary of the issuer, is the grantor of the EPOLP 1999 Grantor Trust (the "1999 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust, formerly the Enterprise Products 2000 Rabbi Trust (the "2000 Trust"). These three trusts were established to acquire and hold Common Units of the issuer.
- 4. These options are issued under the Enterprise Products 1998 Employee Unit Option Plan and are exercisable for Common Units on a one-for-one basis at prices ranging from \$2.2304 per unit to \$24.725 per unit.
- $5.\ Options\ have\ exercise\ dates\ ranging\ from\ March\ 1,\ 2001\ through\ December\ 1,\ 2005.$
- $6.\ Options\ have\ exepiration\ dates\ ranging\ from\ December\ 31,\ 2003\ through\ April\ 11,\ 2012.$

#### Remarks:

/s/ John E. Smith, Attorney-in-Fact, on behalf of Dan L.

Duncan, EPC Partners II, Inc.,
Enterprise Products Delaware
Holdings L.P., and Enterprise
Products Delaware General,
LLC, and Assistant Secretary on
behalf of Enterprise Products
Company

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name: Enterprise Products Company Address:2727 North Loop West, Houston, TX 77008

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Assistant Secretary, on behalf of Enterprise Products Company

Name: EPC Partners II, Inc. Address: 300 Delaware Avenue, Suite 900, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of EPC Partners II, Inc.

Name: Enterprise Products Delaware General, LLC Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact on behalf of EPC Partners II, Inc., as sole member of Enterprise Products Delaware General, LLC.

Name: Enterprise Products Delaware Holdings L.P. Address: 300 Delaware Avenue, Suite 1200, Wilmington, DE 19801

Designated Filer: Dan L. Duncan Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD) Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of Enterprise Products Delaware General, LLC, as sole general partner of Enterprise Products Delaware Holdings L.P.

Copies of the powers of attorney under which this statement was executed are on file with the Commission.