SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Hanson Michael W			2. Date of Event Requiring Stater Month/Day/Yea 08/31/2016	ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ENTERPRISE PRODUCTS PARTNERS L P</u> [ EPD ]							
(Last) (First) (Middle) 1100 LOUISIANA STREET SUITE 1000					4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below)		on(s) to Issuer 10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year) 09/06/2016			
(Street) HOUSTON (City)	TX (State)	77002 (Zip)			VP & Principal Acc		,		Appli	5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Units Representing Limited Partnership Interests					74,909		D					
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securit		ty (Instr. 4) Con or E		ersion ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratior Date	n Title		Amount or Number of Shares		tive	Direct (D) or Indirect (I) (Instr. 5)		
Phantom Units		(1)	(1)		Common Units	<b>5,500</b> (2)			D			
Phantom Units		(3)	(3)		Common Units	7,852 (2)			D			
Phantom Units		(4)	(4)		Common Units	13,700	(2)		D			
Class B limited partner interest in EPD PubCo I		(5)(6)	(5)(6)		Common Units	<b>0</b> <sup>(6)</sup>	0.00	(6)	<b>D</b> <sup>(7)</sup>			

## Explanation of Responses:

1. These phantom units vest in two remaining equal annual installments beginning on February 19, 2017. Each remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of Enterprise Products Partners L.P. ("EPD") common units.

2. Each phantom unit is the economic equivalent of one EPD common unit.

3. These phantom units vest in three remaining equal annual installments beginning on February 18, 2017. Each remaining annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units

4. These phantom units vest in four equal annual installments beginning on February 16, 2017. Each annual installment will expire upon vesting and settlement thereof in exchange for an equal number of EPD common units.

5. The reporting person is an owner of a Class B limited partner interest in EPD PubCo Unit I L.P. ("EPD PubCo I"), a Delaware limited partnership established for the benefit of certain employees of Enterprise Products Company ("EPCO"). EPD PubCo I owns directly 2,723,052 common units. EPCO Holdings, Inc. ("EPCO Holdings"), a wholly owned subsidiary of EPCO, is the sole Class A limited partner and EPCO is the general partner of EPD PubCo I. The reporting person acquired the Class B limited partner interest in EPD PubCo I from a grant of such interest by EPCO, in its capacity as general partner of EPD PubCo I, in accordance with its limited partnership agreement.

6. Within 30 days after February 22, 2020 (or an earlier vesting date), EPD PubCo I will be liquidated and expects to distribute to the Class A limited partner a total number of common units having a fair market value equal to \$63,746,647.32, plus any accrued and unpaid Class A preferred return. Any remaining common units will be either distributed to the Class B limited partners in kind, or sold with the resulting proceeds distributed, pro rata relative to their share in EPD PubCo I. The Class B limited partner interest is subject to forfeiture.

7. The power of attorney under which this form was signed is on file with the Commission.

## **Remarks:**

/s/Wendi S. Bickett, Attorneyin-Fact on behalf of Michael 09/06/2016 W. Hanson

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.