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(Last)

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person\*

(First)

(Middle)

**Del Olmo Javier** 

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuar or Sec

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bu	rden								

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		hours per respo	nse:	0.5
2. Issuer Name <b>and</b> Ticker or Trading Symbol Oiltanking Partners, L.P. [ OILT ]	5. Relationship of F (Check all applicab Director Officer (gi	ole)	n(s) to Issuer 10% Owner Other (specif	
3. Date of Earliest Transaction (Month/Day/Year) 07/14/2014	below)	esident of Eng	below)	y

333 CLAY ST	REET, SUITE	2400	07/14/2014	Vice President of Engineering
(Street) HOUSTON	ТХ	77002	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
(City)	(State)	(Zip)		Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Nor	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Units	07/14/2014		Α		5,834 <sup>(1)</sup>	A	\$ <mark>0</mark>	7,234 <sup>(2)</sup>	D			

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secur Acqu (A) or Dispo of (D)	sposed (D) str. 3, 4		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. The reporting person received a grant of 5,834 restricted common units of Oiltanking Partners, L.P. on July 14, 2014. The restricted common units will vest (i.e., the restrictions will lapse) in substantially equal one-third increments on each of December 31, 2014, December 31, 2015 and December 31, 2016, provided the reporting person remains in continuing active service on the applicable vesting date (subject to accelerated vesting in certain circumstances).

2. The amount of securities beneficially owned following the reported transaction has been adjusted to reflect a two-for-one split of the common units of Oiltanking Partners, L.P. that became effective on July 14, 2014. The 700 common units held by the reporting person prior to July 14, 2014 were adjusted to reflect the split, resulting in the reporting person's ownership of an additional 700 common units

### Remarks:

## /s/ Virginia G. Krobot, as attorney-in-fact

07/16/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.