FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL O	OWNERSHIP
--------------------------------------	-----------

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PHILLIPS ROBERT G	EN	ssuer Name and Tick NTERPRISE P [EPD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner V Officer (give title Other (specify				
(Last) (First) (Middle) 1100 LOUISIANA STREET; SUITE 1000		Date of Earliest Trans /29/2007	action (Month	n/Day/Year)			below)	President and	below)	pecity
(Street) HOUSTON TX 77002	4. If	f Amendment, Date o	f Origin	al File	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)							Person				
		Securities Acc		d, Di	_				1		
Da	Transaction ate lonth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction Instr.	4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Follov Reported	6. Owner Form: Di (D) or Ind ving (I) (Instr.	rect Indir lirect Bend 4) Own	eficial ership
			Code	v	Amount	(A) or (D)	Price	Transaction(s (Instr. 3 and 4	i))	(Instr. 4)	
Common Units Representing Limited Partnership Intersts	05/29/2007		A		26,500	A	\$0 ⁽¹⁾	152,070 ⁰	(2) D		
Common Units Representing Limited Partnership Interests								942	I ⁽³⁾		B.K. llips st
Common Units Representing Limited Partnership Interests								951	I(3)	By Phil	C.S. llipsTrust
Common Units Representing Limited Partnership Interests								985	I(3)		- 1
Common Units Representing Limited Partnership Interests								985	I (3)	By Phil Tru	llips
Common Units Representing Limited Partnership Interests								985	I(3)		M.B. llips st
Common Units Representing Limited Partnership Interests								40	I ⁽⁴⁾	Phi	B.K. llips 0 Trust
Common Units Representing Limited Partnership Interests								45	I ⁽⁴⁾	Phi	C.S. llips 0 Trust
Common Units Representing Limited Partnership Interests								111	I ⁽⁴⁾	Phi	C.V. llips 0 Trust
Common Units Representing Limited Partnership Interests								45	45 I ⁽⁴⁾		C.P. llips 0 Trust
Common Units Representing Limited Partnership Interests								45	I ⁽⁴⁾	Phi	M.B. llips 0 Trust
		Securities Acqu calls, warrants						/ Owned			
1. Title of Derivative Conversion Date 3A. Deemed Execution Date, Tr		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)			of Securi Underlyii	ng e Security	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	puts,	calls v		ants ve es ed ed nstr.	, options, Date ExpertisEblero Expiration Da	uired, Disposed of, or Beneficially, options, convertible securities of Expiration Expiration Date (Month/Day/Year) Tiffette and Simaces of Securities Underlying Derivative Security (Instr. 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Unit Options - Right to Buy# O98-152	\$30.96	05/29/2007	A		60,000		05/29/2011	05/29/2017	Common Units	60,000	\$0	60,000	D ⁽⁵⁾	

Explanation of Responses:

- 1. No consideration.
- $2. \ Includes \ common \ units \ granted \ to \ the \ Reporting \ Person \ that \ have \ restricted \ vesting \ dates.$
- 3. These common units are held in a trust for the benefit of one of the reporting person's children. The reporting person's spouse is the trustee of the trust. The reporting person disclaims any beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 4. These common units are held in a trust for the benefit of one of the reporting person's children. The reporting person and the reporting person's spouse are co-trustees of the trust.
- 5. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

Richard H. Bachmann, Attorney-in-Fact, on behalf of 05/30/2007 Robert G. Phillips

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.