## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* 2					2.	Section 30(n) of the Investment Company Act of 1940     Section 30(n) of the Inve									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  V Officer (give title V Other (specify)				wner		
(Last) (First) (Middle) SUITE 1800 1100 LOUISIANA STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/22/2006									X Ollicer (give title X Other (specify below)  Chairman / Officer & Dir. of Subsidiary						
(Street) HOUSTON TX 77002					4.	4. If Amendment, Date of Orig					Original Filed (Month/Day/Year)					6. Individual or Joint/Group F Line)  Form filed by One R  X  Form filed by More t Person			e Repo	Reporting Person	
(City)	(8	State)	(Zip)	n Doriv	/otiv			ioo A		irod	Dia		of o	r Poi	oofici	ally	Owned				
Table I - Non-Derivativ  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye					ion 2A. Deemed Execution Date,			3. Transac Code (li 8)	ction	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			d (A) or	r 5. Amour		s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amoun	t	(A) or (D)	Price	е	Transact (Instr. 3 a	ion(s)			(111501.4)
Units Representing Limited Partnership Interests  11/2					2/200	6				P		2,500		A	\$35	5.11	143	143,500		(1)	By EPCO
Units Representing Limited Partnership Interests				11/24/2006		6				P		100		A	\$35	5.36	143	,600		(1)	By EPCO
Units Rep Interests	oresenting l	Limited Partners	ship														71,11	9,631		I <sup>(2)</sup>	By DFI
Units Representing Limited Partnership Interests															L		243,071			<b>I</b> (3)	By 2000 Trust
Units Representing Limited Partnership Interests																	1,821,428			(4)	By EPE Unit
Units Representing Limited Partnership Interests																3,726,273			<b>I</b> <sup>(5)</sup>	By Duncan LLC	
			Table II -														wned				
1. Title of Derivative Security (Instr. 3)		Conversion Date (Month/Day/Year)   Execution Date, If any (Month/Day/Yea		6. Da	Date Exercisable and cpiration Date of Securit Underlyin				e and A	nd Amount Ities Ing Derivative		S. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)					
				C	ode	v	(A)	(D)	Date Exer	cisable	Ex <sub>I</sub>	oiration te	Title		unt or ber of es						
Class B Ltd Ptner Interests in EPE Unit L.P Obl to Delive <sup>(6)</sup>	\$28								08/2	23/2010	08/	23/2010	Units	1,82	21,428	(6)		1,821,42	28 <sup>(6)</sup>	Ī	By EPE Unit <sup>(7)</sup>
	nd Address o	f Reporting Person	*	,																	

<u>DUNCAN DAN</u>										
(Last) SUITE 1800	(First)	(Middle)								
1100 LOUISIANA STREET										
(Street)										
HOUSTON	TX	77002								
(City)	(State)	(Zip)								
(Street) HOUSTON TX 77002										

EPCO, Inc.									
(Last)	(First)	(Middle)							
2707 NORTH LOOP WEST									
(Street)									
HOUSTON	TX	77008							
(City)	(State)	(Zip)							

#### **Explanation of Responses:**

- 1. These Units are owned by EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 2. These Units are owned by Duncan Family Interests, Inc. ("DFI"), an indirect, wholly-owned subsidiary of EPCO.
- 3. These Units are owned by the Duncan Family 2000 Trust (the "2000 Trust") of which EPCO is the grantor.
- 4. These Units are owned by EPE Unit, a limited partnership established for the benefit of certain EPCO employees who are its Class B limited partners. DFI is the sole Class A limited partner and EPCO is the general partner of EPE Unit.
- 5. These Units are owned by Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC.
- 6. EPE Unit owns 1,821,428 Units (reported in Table I). On August 23, 2010, EPE Unit will be liquidated and will distribute to the Class B Limited Partners a total number of Units equal to approximately 1,821,428 minus the quotient of \$51,000,000 divided by the market price (as defined) of the Units on August 23, 2010. The remaining Units will be distributed to DFI as the Class A Limited Partner.
- 7. The power of attorney under which this form was signed is on file with the Commission.

#### Remarks:

William L. Soula, Attorney in Fact for Dan L. Duncan and Assistant Secretary of EPCO,

11/27/2006

Inc.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.