SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* TEAGUE AJ			2. Issuer Name and Ticker or Trading Symbol ENTERPRISE PRODUCTS PARTNERS L P [EPD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)
(Last) 2727 NORTH	(First) LOOP WEST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/25/2005	Executive Vice President
(Street) HOUSTON	TX	77008	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting
(City)	(State)	(Zip)		Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Ansaction de (Instr. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)	
Common Units Representing Limited Partnership Interests	05/25/2005		M ⁽¹⁾		25,000	A	\$15.925	140,557.337(2)	D		
Common Units Representing Limited Partnership Interests	05/25/2005		F		18,446	A	\$25.891	122,111.337	D		
Common Units Representing Limited Partnership Intersts								1,000	Ι	By Trust ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Unit Options - Right to Buy #98- 48	\$15.925	05/25/2005		М			25,000	01/31/2004	01/31/2010	Common Units	25,000	\$0	75,000	D	
Employee Unit Options - Right to Buy #98- 93	\$20							05/10/2008	05/10/2014	Common Units	35,000		35,000 ⁽⁴⁾	D ⁽⁵⁾	

Explanation of Responses:

1. Exercise of options under the Enterprise Products 1998 Employee Unit Option Plan.

2. Total includes 7,242.337 Common Units held by the reporting person in his Employee Unit Purchase Plan account at December 31, 2004, of which 3,179.59 Common Units were acquired under the issuer's Distribution Reinvestment Plan in 2004.

3. The Reporting Person is the grantor and trustee of the Teague Family Trust, holds a pecuniary interest in it and claims a beneficial interest in the securities owned by it.

4. Amount restated from previous reports to reflect total for this option grant, only.

5. The power of attorney under which this form was signed is on file with the Commission.

Remarks:

John E. Smith, Attorney-in-Fact, on behalf of Angus J. Teague

05/25/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.