UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): August 16, 2006

ENTERPRISE PRODUCTS PARTNERS L.P.

(Exact Name of Registrant as Specified in Its Charter)

Delaware	**1-14323**	**76-0568219**
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1100 Louisiana, 18th Floor
Houston, Texas 77002
(Address of Principal Executive Offices, including Zip Code)

(713) 381-6500
(Registrant's Telephone Number, including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. ***Regulation FD Disclosure***.

In accordance with General Instruction B.2 of Form 8-K, the following information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended.

On August 16, 2006, Robert G. Phillips, and several members of senior management of Enterprise Products Partners L.P. ("Enterprise Products Partners"), gave a presentation to investors and analysts regarding the businesses, growth strategies and recent financial performance of Enterprise Products Partners. Mr. Phillips is the President and Chief Executive Officer of Enterprise Products GP, LLC, the general partner of Enterprise Products Partners. Enterprise Products Partners is a North American midstream energy company that provides a wide range of services to producers and consumers of natural gas, natural gas liquids ("NGLs"), and crude oil. In addition, Enterprise Products Partners is an industry leader in the development of pipeline and other midstream assets in the continental United States and Gulf of Mexico.

A copy of the presentation is filed as Exhibit 99.1 to this Current Report on Form 8-K. In addition, interested parties will be able to view the presentation by visiting Enterprise Products Partners' website, www.epplp.com. The presentation will be archived on its website for 90 days.

Unless the context requires otherwise, references to "we," "our," "EPD," or the "Company" within the presentation or this Current Report on Form 8-K shall mean Enterprise Products Partners and its consolidated subsidiaries. References to "EPE" refer to Enterprise GP Holdings L.P., which is the sole member of Enterprise Products GP, LLC. EPE and its general partner and the Company and its general partner are under common control of Dan L. Duncan, the Chairman and controlling shareholder of EPCO, Inc. ("EPCO"). Mr. Duncan is the primary sponsor of the Company's activities.

References to "GTM" or "GulfTerra" mean Enterprise GTM Holdings L.P., the successor to GulfTerra Energy Partners, L.P. Also, "merger with GTM" or "GTM Merger" refers to the merger of GulfTerra with a wholly owned subsidiary of Enterprise Products Partners on September 30, 2004 and the various transactions related thereto.

The presentation contains various forward-looking statements. For a general discussion of such statements, please refer to Slide 2.

USE OF INDUSTRY TERMS AND OTHER ABBREVIATIONS IN PRESENTATION

As used within the Investor Presentation, the following industry terms and other abbreviations have the following meanings:

Bcf	Billion cubic feet
Bcf/d	Billion cubic feet per day
BEF	An octane enhancement production facility wholly-owned by the Company
bph	Barrels per hour
CAGR	Compound Annual Growth Rate
Cameron Highway or CHOPS	Cameron Highway Oil Pipeline
CGP	Chemical grade propylene
DCF	Distributable Cash Flow
EBITDA	Earnings before interest, taxes, depreciation and amortization
FERC	Federal Energy Regulatory Commission
GOM	Gulf of Mexico
GP	General partner
IDR	Incentive distribution rights
LNG	Liquefied natural gas
LP	Limited partner
LPG	Liquefied petroleum gas
MAPL	Mid-America Pipeline System, an NGL pipeline system wholly-owned by the Company

Use of Industry Terms and Other Abbreviations in Presentation (Continued)

MBPD	Thousand barrels per day
Mdth/d	Million decatherms per day
MLP	Master Limited Partnership
MMBbls	Million barrels
MMBbl/yr	Millions of barrels per year
MMBPD	Millions of barrels per day
MMDth/d	Millions of decatherms per day
MMcf/d	Million cubic feet per day
MTBV, MB or Mont Belvieu	Mont Belvieu, Texas
NGL	Natural gas liquid
NYSE	New York Stock Exchange
PGP	Polymer grade propylene
RGP	Refinery grade propylene
ROI	Return on investment
TBtu/d	Trillion British thermal units per day
Tcf	Trillion cubic feet
TEPPCO	TEPPCO Partners, L.P.
WACC	Weighted-average cost of capital

USE OF NON-GAAP FINANCIAL MEASURES

Our presentation includes references to the non-generally accepted accounting principle ("non-GAAP") financial measures of gross operating margin, distributable cash flow, EBITDA and Consolidated EBITDA. To the extent appropriate, this Current Report on Form 8-K provides reconciliations of these non-GAAP financial measures to their most directly comparable historical financial measures calculated and presented in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Our non-GAAP financial measures should not be considered as alternatives to GAAP measures such as net income, operating income, cash flow from operating activities or any other GAAP measure of liquidity or financial performance.

Gross Operating Margin

Gross operating margin amounts (Slides 9, 10, 130 and 162). We evaluate segment performance based on the non-GAAP financial measure of gross operating margin. Gross operating margin (either in total or by individual segment) is an important performance measure of the core profitability of our operations. This measure forms the basis of our internal financial reporting and is used by senior management in deciding how to allocate capital resources among business segments. We believe that investors benefit from having access to the same financial measures that our management uses in evaluating segment results. The GAAP measure most directly comparable to total segment gross operating margin is operating income.

We define total segment gross operating margin as operating income before: (i) depreciation, amortization and accretion expense; (ii) operating lease expenses for which we do not have the payment obligation; (iii) gains and losses on the sale of assets; and (iv) general and administrative expenses. Gross operating margin is exclusive of other income and expense transactions, provision for income taxes, minority interest, cumulative effect of changes in accounting principles and extraordinary charges. Gross operating margin by segment is calculated by subtracting segment operating costs and expenses (net of the adjustments noted above) from segment revenues, with both segment totals before the elimination of intercompany transactions. In accordance with GAAP, intercompany accounts and transactions are eliminated in consolidation. Our non-GAAP financial measure of total segment gross operating margin should not be considered as an alternative to GAAP operating income.

We include earnings from equity method unconsolidated affiliates in our measurement of segment gross operating margin. Our joint ventures with industry partners are a vital component of our business strategy. They are a means by which we conduct our operations to align our interests with those of our customers, which may be a supplier of raw materials to the joint venture or a consumer of products made by the joint venture. This method of operation enables us to achieve favorable economies of scale relative to the level of investment and business risk we assume versus what we could accomplish on a stand-alone basis. Many of these businesses perform supporting or complementary roles to our other business operations. As circumstances dictate, we may increase our ownership interests in such investments, which could result in their subsequent consolidation into our operations.

Reconciliations of our non-GAAP quarterly gross operating margin amounts (as shown in our presentation) to their respective GAAP operating income amounts are presented as Schedule A to this Current Report on Form 8-K.

Distributable Cash Flow

Distributable cash flow. We define distributable cash flow as net income or loss plus: (i) depreciation, amortization and accretion expense; (ii) operating lease expenses for which we do not have the payment obligation; (iii) cash distributions received from unconsolidated affiliates less equity in the earnings of such unconsolidated affiliates; (iv) the subtraction of sustaining capital expenditures; (v) the addition of losses or subtraction of gains relating to the sale of assets; (vi) cash proceeds from the sale of assets or return of investment from unconsolidated affiliates; (vii) gains or losses on monetization of financial instruments recorded in accumulated other comprehensive income less related amortization of such amount to earnings; (viii) transition support payments received from El Paso related to the GTM merger and (ix) the addition of losses or subtraction of gains relating to other miscellaneous non-cash amounts affecting net income for the period. Sustaining capital expenditures are capital expenditures (as defined by GAAP) resulting from improvements to and major renewals of existing assets. Distributable cash flow is a significant liquidity metric used by our senior management to compare basic cash flows generated by us to the cash distributions we expect to pay our partners. Using this metric, our management can compute the coverage ratio of estimated cash flows to planned cash distributions.

Distributable cash flow is also an important non-GAAP financial measure for our limited partners since it serves as an indicator of our success in providing a cash return on investment. Specifically, this financial measure indicates to investors whether or not we are generating cash flows at a level that can sustain or support an increase in our quarterly cash distribution rate. Distributable cash flow is also a quantitative standard used by the investment community with respect to publicly traded partnerships such as ours because the value of a partnership unit is in part measured by its yield (which in turn is based on the amount of cash distributions a partnership pays to a unitholder). The GAAP measure most directly comparable to distributable cash flow is cash flow from operating activities.

Reinvested distributable cash flow (Slide 132 and 135). Our presentation includes references to the estimated amount of distributable cash flow that we have reinvested in the Company since (i) January 1, 1999 and (ii) September 30, 2004, which was the date we completed the GTM Merger. These estimates were calculated by summing our distributable cash flow amounts for the respective periods and deducting the cash distributions we paid to partners with respect to such periods.

Schedule B to this Current Report on Form 8-K presents (i) our calculation of the estimated reinvestment distributable cash flow amount for each period and (ii) a reconciliation of the underlying quarterly distributable cash flow amounts to their respective GAAP cash flow from operating activities amounts.

EBITDA

EBITDA (Slide 162). We define EBITDA as net income or loss plus interest expense, provision for income taxes and depreciation, amortization and accretion expense. EBITDA is commonly used as a supplemental financial measure by management and external users of our financial statements, such as investors, commercial banks, research analysts and rating agencies, to assess: (i) the financial performance of our assets without regard to financing methods, capital structures or historical cost basis; (ii) the ability of our assets to generate cash sufficient to pay interest cost and support our indebtedness; (iii) our operating performance and return on capital as compared to those of other companies in the midstream energy industry, without regard to financing and capital structure; and (iv) the viability of projects and the overall rates of return on alternative investment opportunities. Because EBITDA excludes some, but not all, items that affect net income or loss and because these measures may vary among other companies, the EBITDA data presented in the our presentation may not be comparable to similarly titled measures of other companies. The GAAP measure most directly comparable to EBITDA is cash flow from operating activities.

Reconciliations of our non-GAAP EBITDA amounts (as shown in the presentation) to their respective GAAP cash flow from operating activities amounts are presented as Schedule C to this Current Report on Form 8-K.

Consolidated EBITDA

Consolidated EBITDA (Slide 10 and 131). The presentation includes references to our Consolidated EBITDA, which is a financial measure calculated by Enterprise Products Operating L.P. (our "Operating Partnership") in connection with the provisions of its multi-year revolving credit facility. Schedule D presents the Operating Partnership's calculation of quarterly Consolidated EBITDA amounts along with a reconciliation to its closest GAAP counterpart, which is cash flow from operating activities.

Item 9.01. *Financial Statements and Exhibits*.

(d) Exhibits.

Exhibit Number	**Exhibit**
99.1	Enterprise Products Partners L.P. investor and analyst presentation, August 16, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENTERPRISE PRODUCTS PARTNERS L.P.

By: Enterprise Products GP, LLC, as general partner

Date: August 16, 2006

By: ___/s/ Michael J. Knesek_______________
Michael J. Knesek
Senior Vice President, Controller
and Principal Accounting Officer
of Enterprise Products GP, LLC

Enterprise Products Partners L.P. **Schedule A**

Gross Operating Margin by Segment (Dollars in 000s, Unaudited)

	For the Quarterly Period			
	4Q 04	**1Q 05**	**2Q 05**	**3Q 05**
Gross operating margin by segment:				
NGL Pipelines & Services	$142,466	$153,304	$120,328	$ 153,760
Onshore Natural Gas Pipelines & Services	72,049	79,358	84,903	93,513
Offshore Pipelines & Services	33,901	23,224	22,034	16,922
Petrochemical Services	30,784	19,328	18,610	47,621
Total segment gross operating margin	279,200	275,214	245,875	311,816
Adjustments to reconcile Non-GAAP "Gross Operating Margin"				
to GAAP "Operating Income"				
Deduct depreciation and amortization in operating costs and expenses	(99,060)	(99,965)	(101,048)	(103,028)
Deduct operating lease expense paid by EPCO	(885)	(528)	(528)	(528)
Add/Deduct gains (losses) on sales of assets	16,059	5,436	(83)	(611)
Deduct general and administrative expenses	(20,030)	(14,693)	(18,710)	(13,252)
Operating Income	$175,284	$165,464	$125,506	$ 194,397

	For the Quarterly Period		
	4Q 05	**1Q 06**	**2Q 06**
Gross operating margin by segment:			
NGL Pipelines & Services	$152,314	$170,950	$146,414
Onshore Natural Gas Pipelines & Services	95,302	96,803	86,651
Offshore Pipelines & Services	15,325	17,252	20,515
Petrochemical Services	40,501	27,518	57,044
Total segment gross operating margin	303,442	312,523	310,624
Adjustments to reconcile Non-GAAP "Gross Operating Margin"			
to GAAP "Operating Income"			
Deduct depreciation and amortization in operating costs and expenses	(109,400)	(104,816)	(107,952)
Deduct operating lease expense paid by EPCO	(528)	(528)	(528)
Add/Deduct gains (losses) on sales of assets	(254)	61	136
Deduct general and administrative expenses	(15,611)	(13,740)	(16,235)
Operating Income	$177,649	$193,500	$186,045

Enterprise Products Partners L.P. **Schedule B**

Reinvested Distributable Cash Flow (Dollars in 000s, Unaudited)

Our computation of distributable cash flow reinvested since the GTM Merger, which closed on September 30, 2004, is as follows:

	For the Quarterly Period			
	4Q 04	**1Q 05**	**2Q 05**	**3Q 05**
Reconciliation of Non-GAAP "Distributable Cash Flow" to GAAP "Net Cash Flow provided by (used in) Operating Activities"				
Net Cash Flow provided by (used in) Operating Activities	$ 355,525	$ 164,246	$ (46,409)	$ 226,796
Adjustments to reconcile Distributable Cash Flow to Net Cash Flow provided by (used in) Operating Activities (add or subtract as indicated):				
Sustaining capital expenditures	(21,314)	(15,550)	(21,293)	(25,935)
Proceeds from sale of assets	6,772	42,158	109	953
Amortization of net gain from forward-starting interest rate swaps	(857)	(886)	(896)	(905)
Minority interest in total	(1,281)	(1,945)	(380)	(861)
Net effect of changes in operating accounts	(146,801)	58,920	237,353	17,929
Return of investment in unconsolidated affiliate			47,500	
El Paso transition support payments	4,500	4,500	4,500	4,500
Distributable Cash Flow	196,544	251,443	220,484	222,477
Less amounts paid to partners with respect to such period	(162,687)	(176,066)	(181,624)	(187,107)
Estimate of reinvested distributable cash flow	$ 33,857	$ 75,377	$ 38,860	$ 35,370

	For the Quarterly Period		
	4Q 05	**1Q 06**	**2Q 06**
Net Cash Flow provided by Operating Activities	$ 287,075	$ 494,276	$ 77,049
Adjustments to reconcile Distributable Cash Flow to Net Cash Flow provided by Operating Activities (add or subtract as indicated):			
Sustaining capital expenditures	(29,380)	(30,010)	(34,521)
Proceeds from sale of assets	1,526	75	181
Amortization of net gain from forward-starting interest rate swaps	(915)	(925)	(935)
Minority interest in total	(2,574)	(2,198)	(538)
Net effect of changes in operating accounts	(47,807)	(247,084)	172,392
El Paso transition support payments	3,750	3,750	3,750
Distributable Cash Flow	211,675	217,884	217,378
Less amounts paid to partners with respect to such period	(193,160)	(206,580)	(214,790)
Estimate of reinvested distributable cash flow	$ 18,515	$ 11,304	$ 2,588
Total reinvested Distributable Cash Flow since GTM Merger (sum of periods)			$ 215,871

Reinvested Distributable Cash Flow (Dollars in 000s, Unaudited)

Our computation of distributable cash flow reinvested since January 1, 1999 is as follows:

	For the Year Ended December 31,				
	1999	**2000**	**2001**	**2002**	**2003**
Reconciliation of Non-GAAP "Distributable Cash Flow" to GAAP "Net Cash Flow provided by Operating Activities"					
Net Cash Flow provided by Operating Activities	$ 177,953	$ 360,870	$ 283,328	$ 329,761	$ 424,705
Adjustments to reconcile Distributable Cash Flow to Net Cash Flow provided by Operating Activities (add or subtract as indicated by sign of number):					
Sustaining capital expenditures	(2,440)	(3,548)	(5,994)	(7,201)	(20,313)
Proceeds from sale of assets	8	92	568	165	212
Minority interest in earnings not included in Distributed Cash Flow	3			(1,968)	(2,967)
Minority interest in allocation of lease expense paid by EPCO, Inc.	108	107	105	92	90
Net effect of changes in operating accounts	(27,906)	(71,111)	25,897	(92,655)	(122,961)
Collection of notes receivable from unconsolidated affiliates	19,979	6,519			
Distributable Cash Flow	167,705	292,929	303,904	228,194	278,766
Less amounts paid to partners with respect to such period	(116,315)	(145,437)	(176,003)	(240,125)	(330,723)
Estimate of reinvested distributable cash flow	$ 51,390	$ 147,492	$ 127,901	$ (11,931)	$ (51,957)

	For the Year Ended December 31,		2006	2006
	2004	**2005**	**1Q**	**2Q**
Net Cash Flow provided by Operating Activities	$ 391,541	$ 631,708	$ 494,276	$ 77,049
Adjustments to reconcile Distributable Cash Flow to Net Cash Flow provided by Operating Activities (add or subtract as indicated by sign of number):				
Sustaining capital expenditures	(37,315)	(92,158)	(30,010)	(34,521)
Proceeds from sale of assets	6,882	44,746	75	181
Amortization of net gain from forward-starting interest rate swaps	(857)	(3,602)	(925)	(935)
Settlement of forward-starting interest rate swaps	19,405			
Minority interest in earnings not included in Distributed Cash Flow	(8,128)	(5,760)	(2,198)	(538)
Minority interest in cumulative effect of change in accounting principle	2,338			
Net effect of changes in operating accounts	93,725	266,395	(247,084)	172,392
Return of investment in unconsolidated affiliate		47,500		
GTM distributable cash flow for third quarter of 2004	68,402			
El Paso transition support payments	4,500	17,250	3,750	3,750
Distributable Cash Flow	540,493	906,079	217,884	217,378
Less amounts paid to partners with respect to such period	(509,118)	(737,956)	(206,580)	(214,790)
Estimate of reinvested distributable cash flow	$ 31,375	$ 168,123	$ 11,304	$ 2,588
Total reinvested Distributable Cash Flow since January 1, 1999 (sum of periods)				$ 476,285

Enterprise Products Partners L.P. **Schedule C**
EBITDA (Dollars in 000s, Unaudited)

	Six Months Ended June 30, 2006
Reconciliation of Non-GAAP "EBITDA" to GAAP "Net Income" and GAAP "Net Cash provided by Operating Activities"	
Net income	$ 260,072
Additions to net income to derive EBITDA:	
Add interest expense (including related amortization)	114,410
Add provision for income taxes	9,164
Add depreciation, amortization and accretion in costs and expenses	216,520
EBITDA	600,166
Adjustments to EBITDA to derive Net Cash provided by Operating Activities (add or subtract as indicated by sign of number):	
Deduct interest expense	(114,410)
Deduct provision for income taxes	(9,164)
Deduct cumulative effect of change in accounting principle	(1,475)
Deduct equity in income of unconsolidated affiliates	(12,041)
Add amortization in interest expense	487
Add deferred income tax expense	9,180
Add distributions received from unconsolidated affiliates	20,348
Add operating lease expense paid by EPCO	1,056
Add minority interest	2,736
Deduct gain on sale of assets	(197)
Deduct changes in fair market value of financial instruments	(53)
Add net effect of changes in operating accounts	74,692
Net Cash provided by Operating Activities	$ 571,325

Enterprise Products Partners L.P. **Schedule D**

Consolidated EBITDA (Dollars in 000s, Unaudited)

	For the Quarterly Period			
	4Q 04	**1Q 05**	**2Q 05**	**3Q 05**
Reconciliation of Non-GAAP "Consolidated EBITDA" to GAAP "Net Income"				
and GAAP "Net Cash provided by (used in) Operating Activities"				
Net income (1)	$ 117,483	$ 109,970	$ 71,029	$ 131,344
Adjustments to net income to derive Consolidated EBITDA				
(add or subtract as indicated by sign of number):				
Deduct equity in income of unconsolidated affiliates	(10,574)	(8,279)	(2,581)	(3,703)
Add interest expense (including related amortization)	58,784	53,413	56,746	60,538
Add depreciation, amortization and accretion in costs and expenses	100,408	101,887	102,617	104,562
Add distributions from unconsolidated affiliates	13,447	21,838	17,070	8,480
Add provision for income taxes	1,055	1,769	(1,034)	3,223
Add return of investment in Cameron Highway			47,500	
Consolidated EBITDA (2)	280,603	280,598	291,347	304,444
Adjustments to Consolidated EBITDA to derive Net Cash provided by				
(used in) Operating Activities (add or subtract as indicated):				
Deduct interest expense	(58,784)	(53,413)	(56,746)	(60,538)
Deduct provision for income taxes	(1,055)	(1,769)	1,034	(3,223)
Add deferred income tax expense	3,315	1,802	2,073	1,952
Add/Deduct amortization in interest expense	635	(477)	108	252
Add provision for non-cash asset impairment charge	99			
Add operating lease expense paid by EPCO	885	528	528	528
Add minority interest	1,272	1,941	391	903
Add/Deduct (gain) loss on sale of assets	(16,059)	(5,436)	84	611
Add/Deduct changes in fair market value of financial instruments	(77)	102	9	11
Add/Deduct net effect of changes in operating accounts	2,224,867	(60,918)	(243,268)	(18,777)
Deduct return of investment in Cameron Highway			(47,500)	
Net Cash provided by (used in) Operating Activities (3)	$ 2,435,701	$ 162,958	$ (51,940)	$ 226,163

Notes:

(1) Represents net income for Enterprise Products Operating L.P., the operating partnership of Enterprise Products Partners L.P.

(2) Defined as "Consolidated EBITDA" in our Multi-Year Revolving Credit Facility

(3) Represents Net Cash provided by (used in) Operating Activities for Enterprise Products Operating L.P.

Consolidated EBITDA (Dollars in 000s, Unaudited)

	For the Quarterly Period		
	4Q 05	**1Q 06**	**2Q 06**
Reconciliation of Non-GAAP "Consolidated EBITDA" to GAAP "Net Income" and GAAP "Net Cash provided by Operating Activities"			
Net income (1)	$ 108,607	$ 135,329	$ 126,320
Adjustments to net income to derive Consolidated EBITDA (add or subtract as indicated by sign of number):			
Add/Deduct equity in (income) loss of unconsolidated affiliates	15	(4,029)	(8,013)
Add interest expense (including related amortization)	59,852	58,077	56,333
Add depreciation, amortization and accretion in costs and expenses	111,559	106,316	110,206
Add distributions from unconsolidated affiliates	8,670	8,253	12,095
Add provision for income taxes	4,404	2,892	6,272
Consolidated EBITDA (2)	293,107	306,838	303,213
Adjustments to Consolidated EBITDA to derive Net Cash provided by Operating Activities (add or subtract as indicated by sign of number):			
Deduct interest expense	(59,852)	(58,077)	(56,333)
Deduct provision for income taxes	(4,404)	(2,892)	(6,272)
Add/Deduct cumulative effect of changes in accounting principles	4,208	(1,475)	
Add deferred income tax expense	2,767	1,487	7,693
Add/Deduct amortization in interest expense	269	251	238
Add operating lease expense paid by EPCO	528	528	528
Add minority interest	2,754	2,199	533
Add/Deduct (gain) loss on sale of assets	253	(61)	(136)
Add/Deduct changes in fair market value of financial instruments		(53)	
Add/Deduct net effect of changes in operating accounts	45,431	244,509	(191,234)
Net Cash provided by Operating Activities (3)	$ 285,061	$ 493,254	$ 58,230

Notes:

(1) Represents net income for Enterprise Products Operating L.P., the operating partnership of Enterprise Products Partners L.P.

(2) Defined as "Consolidated EBITDA" in our Multi-Year Revolving Credit Facility

(3) Represents cash provided by operating activities for Enterprise Products Operating L.P.

PRESENTATION

Enterprise Products Partners L.P.

Analyst Conference

New York

August 16, 2006

Forward Looking Statements

This presentation contains forward-looking statements and information that are based on Enterprise's beliefs and those of its general partner, as well as assumptions made by and information currently available to them. When used in this presentation, words such as "anticipate," "project," "expect," "plan," "goal," "forecast," "intend," "could," "believe," "may," and similar expressions and statements regarding the contemplated transaction and the plans and objectives of Enterprise for future operations, are intended to identify forward-looking statements.

Although Enterprise and its general partner believe that such expectations reflected in such forward looking statements are reasonable, neither it nor its general partner can give assurances that such expectations will prove to be correct. Such statements are subject to a variety of risks, uncertainties and assumptions. If one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect, actual results may vary materially from those Enterprise anticipated, estimated, projected or expected. Among the key risk factors that may have a direct bearing on Enterprise's results of operations and financial condition are:

- Fluctuations in oil, natural gas and NGL prices and production due to weather and other natural and economic forces;
- A reduction in demand for its products by the petrochemical, refining or heating industries;
- The effects of its debt level on its future financial and operating flexibility;
- A decline in the volumes of NGLs delivered by its facilities;
- The failure of its credit risk management efforts to adequately protect it against customer non-payment;
- Actual construction and development costs could exceed forecasted amounts;
- Operating cash flows from our capital projects may not be immediate;
- Terrorist attacks aimed at its facilities; and
- The failure to successfully integrate its operations with assets or companies, if any, that it may acquire in the future.

Enterprise has no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Use of Non-GAAP Financial Measures

This presentation utilizes the Non-GAAP financial measures of Gross Operating Margin and Consolidated EBITDA, and makes references to EBITDA and Distributable Cash Flow. In general, we define Gross Operating Margin as operating income before (i) depreciation, amortization and accretion, (ii) operating lease expense for which we do not have the payment obligation, (iii) gains and losses on the sale of assets and (iv) general and administrative expenses. We define EBITDA as net income or loss before interest; provision for income taxes; depreciation, amortization and accretion expense.

In general, we define Distributable Cash Flow as net income or loss plus (i) depreciation, amortization and accretion expense; (ii) operating lease expense for which we do not have the payment obligation; (iii) cash distributions received from unconsolidated affiliates less equity in the earnings of such affiliates; (iv) the subtraction of sustaining capital expenditures; (v) gains and losses on the sale of assets; (vi) cash proceeds from the sale of assets or return of investment from unconsolidated affiliates; (vii) gains or losses on monetization of financial instruments recorded in Accumulated Other Comprehensive Income less related amortization of such amount to earnings; (viii) transition support payments received from El Paso related to the GTM merger and (ix) the addition of losses or subtraction of gains related to other miscellaneous non-cash amounts affecting net income for the period. Distributable Cash Flow is a significant liquidity metric used by our senior management to compare basic cash flows generated by us to the cash distributions we expect to pay partners. Distributable cash flow is also an important Non-GAAP financial measure for our limited partners since it serves as an indicator of our success in providing a cash return on investment. Distributable cash flow is also a quantitative standard used by the investment community with respect to publicly traded partnerships such as ours because the value of a partnership unit is in part measured by its yield (which in turn is based on the amount of cash distributions a partnership pays to a unit holder). The GAAP measure most directly comparable to Distributable Cash Flow is net cash provided by operating activities.

This presentation also includes references to credit leverage ratios that utilize Consolidated EBITDA, which is a term defined in the $1.25 billion revolving credit facility of Enterprise Products Operating L.P. These credit ratios are used by certain of our lenders to evaluate our ability to support debt service. The GAAP measure most directly comparable to Consolidated EBITDA is net cash provided by operating activities. Please see Slides 165, 166 and 167 for our calculations of Gross Operating Margin, Consolidated EBITDA and EBITDA along with the appropriate reconciliations.

Meeting Agenda

1. Michael A. Creel – Introduction
2. Robert G. Phillips – Business Introduction
3. James H. Lytal – Natural Gas Pipelines / Storage / Offshore
4. A.J. "Jim" Teague – Natural Gas Processing / NGLs
5. James M. Collingsworth – Regulated NGL Pipelines
6. Gil H. Radtke – Petrochemical Services
7. Richard H. Bachmann – Corporate Governance
8. Michael A. Creel – Financial Overview
9. Robert G. Phillips – Closing Remarks
10. Appendix

Introduction / Overview

Michael A. Creel

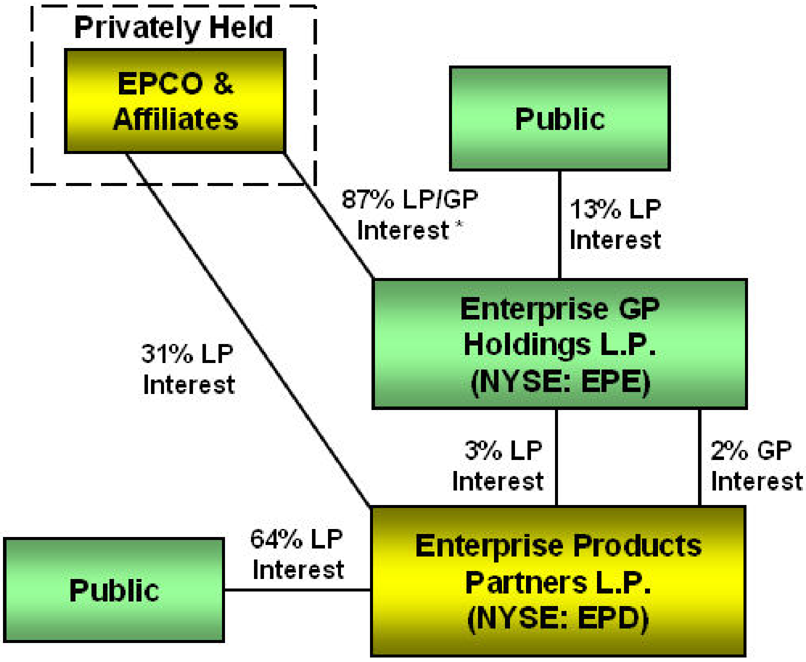
Business Overview

- One of the largest publicly traded energy partnerships serving producers and consumers of natural gas, natural gas liquids (NGLs) and crude oil
  - Enterprise value of over $16 billion
  - Ranked 183rd on Fortune 500 list
- Only integrated North American midstream network that includes natural gas and NGL transportation, fractionation, processing, storage and import / export services
  - NGL products are ethane, propane, normal butane, isobutane and natural gasoline, which are used as raw materials by the petrochemical industry or motor gasoline refining industry
  - Links producers of natural gas and NGLs from many of the largest supply basins in the United States, Canada and the Gulf of Mexico with the largest consumers of NGLs and international markets
- Leading business positions across the energy value chain

EPD's Partnership Structure

Largest % ownership by management in MLP sector

- EPCO has consistently supported growth in EPD
  - Purchased approximately $450 million of new issue equity since IPO
  - Capped GP's incentive split at 25% for no consideration
  - Contributed half of GTM GP to EPD for no consideration – approximately $460 million in value
- Value of EPCO's holdings in EPD and EPE units – approx. $6.7 billion
- EPCO affiliates receive approx. $360 million in annual cash distributions from EPD directly and indirectly through EPE based on current distribution rates



* Includes the 2% limited partner ownership interest of EPE Unit L.P. (Employee Partnership)

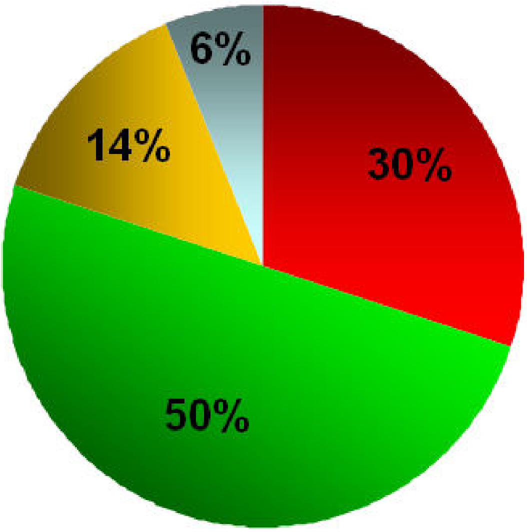
Key Investment Considerations

- Strategically located assets serving the most prolific supply basins of natural gas, NGLs and crude oil in the United States
- Leading business position in each segment of the midstream sector
- Over 90% of gross operating margin from diversified fee-based assets which enhances stability of EPD's cash flows
- Strong, strategic relationships on both the supply and demand sides of the midstream business
- Maintenance of financial flexibility and investment grade credit metrics: a key financial objective
- 25% GP split cap reduces cash paid to GP and enhances EPD's financial flexibility
- Experienced management team with substantial ownership

Diversified Business Mix

Diversification of businesses provides multiple earnings streams and reduces risk

Gross Operating Margin
LTM June 30, 2006



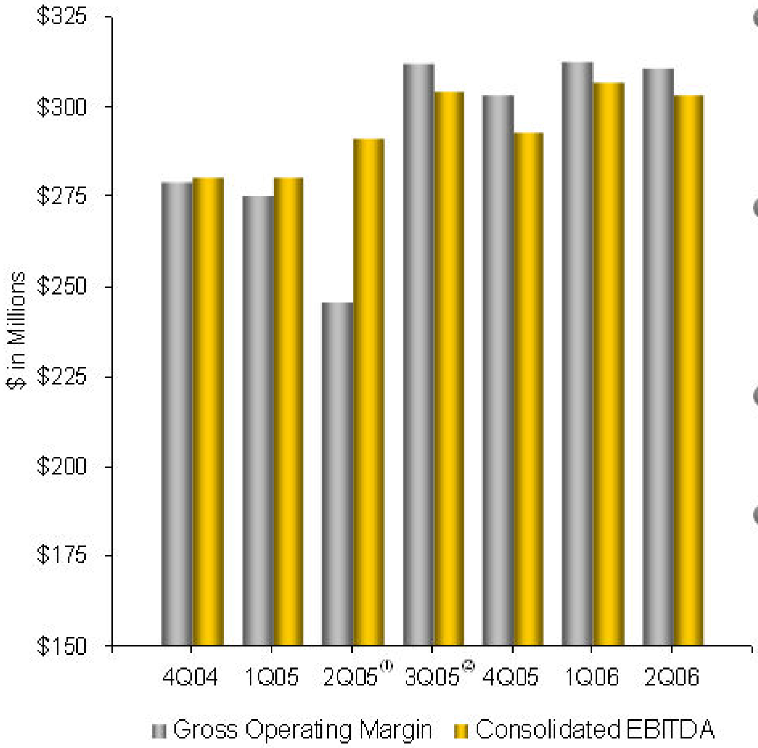
NGL Pipelines & Services (50%)
- Natural gas processing plants & related marketing activities
- NGL fractionation plants
- NGL pipelines and storage

Onshore Natural Gas Pipelines & Services (30%)
- Natural gas pipelines
- Natural gas storage facilities

Offshore Pipelines & Services (6%)
- Natural gas pipelines
- Oil pipelines
- Platform services

Petrochemical Services (14%)
- Propylene fractionation facilities
- Butane isomerization facilities
- Octane enhancement facilities

Consistent Results from Diversified Businesses



- Stability and consistency in
  - Gross operating margin
  - "Consolidated EBITDA"
- Reflects benefits of
  - Integrated value chain
  - Fee-based businesses
- In spite of three major hurricanes in the last two years
- Since GTM merger, effectively hedged to swings in natural gas prices

(1) Gross operating margin for 2Q05 is negatively impacted by an $11MM charge for costs of refinancing project finance debt for Cameron Highway.
(2) "Consolidated EBITDA" as defined and used in leverage ratio financial covenant per Issuer's $1.25 billion bank credit agreement dated August 25, 2004, as amended.

EPD's Organic Growth and Lower Cost of Capital Drives Cash Flow Accretion

- "Cash is King" in the partnership sector
  - Cash flow generated by a new investment supports the long-term cost of capital to fund the investment plus provides accretion for existing LP units outstanding
- Many analysts / investors focus only on the current cash cost of equity capital which ignores the cost of future distribution increases including distributions to the GP through incentive distribution rights (IDRs)
- Recent acquisitions of mature assets at EBITDA multiples of 10x and greater may provide accretion in near term, but may result in dilution in future years as LP and GP distributions increase
- EPD's combination of higher returns associated with organic growth projects and 25% cap on GP IDRs should provide enduring accretion versus partnerships with lower return acquisitions and 50% GP IDRs

Business Introduction

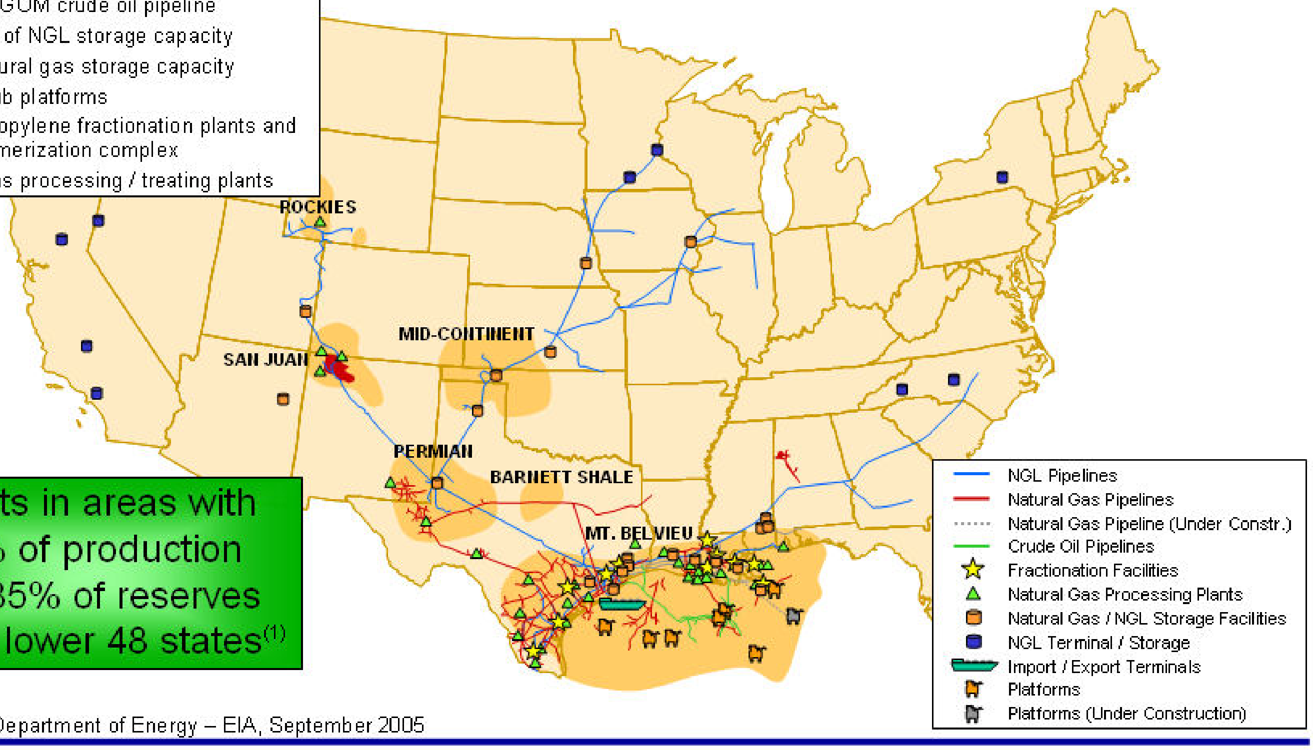
Robert G. Phillips

Premier Network of Midstream Energy Assets

Key Assets of Enterprise Products Partners

- 19,470 miles of natural gas pipeline
- 13,499 miles of NGL & petrochemical pipeline
- 871 miles of GOM crude oil pipeline
- 148 MMBbls of NGL storage capacity
- 25 Bcf of natural gas storage capacity
- 7 offshore hub platforms
- 16 NGL & propylene fractionation plants and a butane isomerization complex
- 29 natural gas processing / treating plants

Strong business positions in key regions



Assets in areas with 90% of production and 85% of reserves in the lower 48 states[(1)]

(1) Source U.S. Department of Energy – EIA, September 2005

Competitive Advantages

- Integrated energy value chain with fees earned in each link of the value chain
- Diversified business mix with access to prolific supply regions and providing services to high demand markets
- Significant organic growth opportunities given our size and scale of operations
- Low cost of capital and size of cash flow base
- Supportive GP sponsor and experienced management team

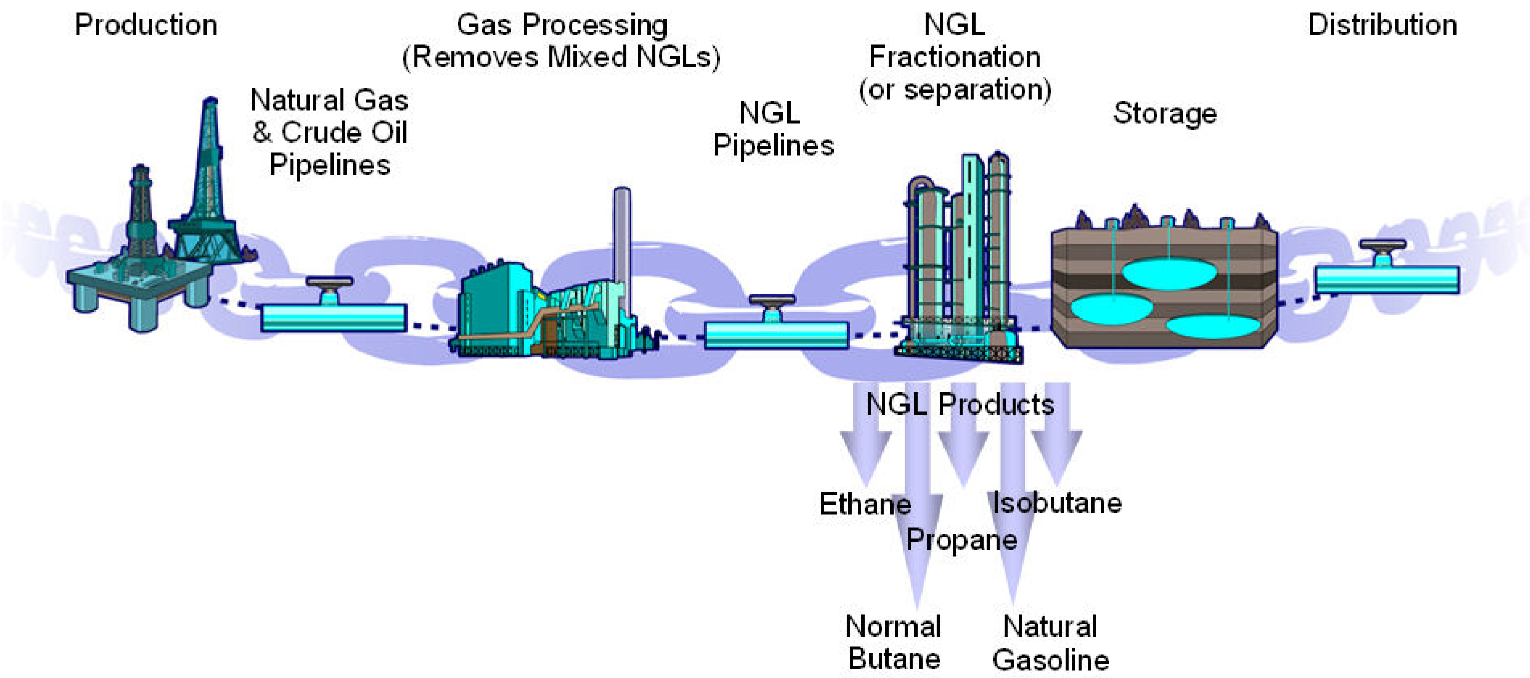
Leading Business Positions Across Midstream Energy Value Chain

Gas Gathering	Gas Processing	Mix NGLs Pipeline	Fractionate	Salt Dome Storage	Import Terminal	Export Terminal	Distribution
Enterprise	Duke FS	Enterprise	Enterprise	Enterprise	Enterprise	Enterprise	Enterprise
Duke FS	BP	TEPPCO	ONEOK	TEPPCO	Dow	Targa	Dow
Williams	Enterprise	ONEOK	ConocoPhillips	Dow	Targa	ChevronTexaco	ConocoPhillips
BP	Williams	ChevronTexaco	Targa	Targa	Trammo		TEPPCO
ONEOK	ExxonMobil	Targa	ExxonMobil	Williams			ONEOK
ConocoPhillips	ONEOK	BP	BP	ConocoPhillips			Kinder Morgan
Devon	ConocoPhillips	ExxonMobil	Duke	BP			ChevronTexaco
Targa	Devon	ConocoPhillips	Williams	ExxonMobil			Targa
	Targa			ONEOK			ExxonMobil

Measured by volumes, except for gas gathering (measured by pipeline miles)

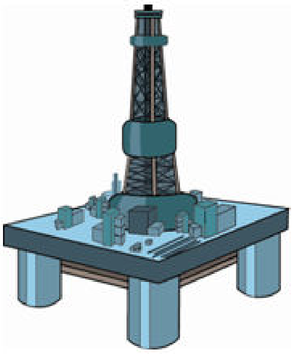
Integrated Midstream Energy Services

Fees are earned at each link of value chain



Integrated Midstream Energy Services
Competitive Position and Outlook

Production Platforms



Position

- Seven offshore platforms serve Deepwater GOM
- Marco Polo in process of ramping up
- Independence Hub platform in early 2007
- Future tie backs as smaller fields develop

Outlook

- 17 Deepwater discoveries since January 2005
- South Green Canyon / Atwater Valley areas continue to develop
- Smaller producers like the Marco Polo / Independence model
- Long-term drilling contracts indicate future developments

Integrated Midstream Energy Services
Competitive Position and Outlook

Natural Gas and Crude Oil Pipelines

Position

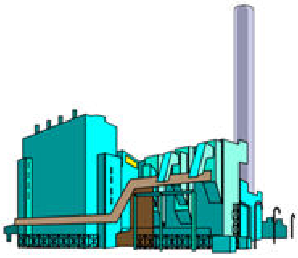
- Largest gas gatherer at 6+ Bcf/d (19,500 miles of oil and gas pipeline)
- One of the largest gas pipeline systems in Texas with access to South Texas, Barnett Shale, Bossier and Permian
- Largest conventional gas gatherer in San Juan basin
- Jonah Gas Gathering joint venture in Wyoming
- Independence Trail will add 1 Bcf/d of capacity in the Gulf of Mexico
- CHOPS and Poseidon oil pipelines well positioned in Gulf of Mexico

Outlook

- Prices drive record drilling activity
- Focus on unconventional plays
- Renegotiate San Juan Basin gathering contracts; record well connects in 2006
- Margin expansion on Texas pipeline; Barnett Shale extends to Waha area
- Gas storage expansions at Petal and Wilson; evaluating conversion of NGL caverns to gas service
- Atlantis and Genghis Khan deepwater oil fields in service in early 2007

Integrated Midstream Energy Services
Competitive Position and Outlook

Gas Processing



Position

- 3rd largest processor at 6.6 Bcf/d (25 plants with 15 Bcf/d gross capacity)
- 250–300 MBPD feeds downstream assets; approximately 180 MBPD of NGLs extracted from EPD operated plants
- South Louisiana: Toca, Venice and Yscloskey back on line
- South Texas plants at 1.4 Bcf/d (80 MBPD)
- Chaco (San Juan) remains 3rd largest in United States

Outlook

- Meeker (Piceance) and Pioneer (Jonah / Pinedale) plants add 1.4 Bcf/d (75 MBPD) of capacity
- Strong processing margins in 2006 due to higher product prices and lower gas prices
- Improving processing economics by daily decisions and plant upgrades
- New Deepwater production to boost Louisiana processing plants

Integrated Midstream Energy Services
Competitive Position and Outlook

NGL Pipelines

Position

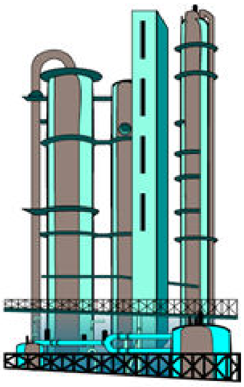
- Largest NGL pipeline network (13,500 miles) connects supplies to Mont Belvieu and Conway hubs to markets
- Transports 1.2 MMBPD Y-grade and finished products
- Provides 55–60 MMBbl/yr propane to heating / agriculture and industrial markets
- Connected to 97% of ethylene steam cracking plants in the United States and over 90% of the motor gasoline refinery market east of the Rockies

Outlook

- MAPL Phase I Rocky Mountain expansion (50 MBPD) to be completed in 2007; obtained long-term dedications with major shippers on MAPL
- Expansion of Conway to Hobbs system improves arbitrage opportunity
- Fully integrated South Texas NGL assets with EPD Mont Belvieu assets; ExxonMobil P/L acquisition creates Lou-Tex style optionality

Integrated Midstream Energy Services
Competitive Position and Outlook

NGL Fractionation



Position

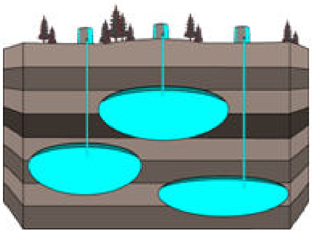
- Leading United States fractionator with 9 plants and 450–500 MPBD gross throughput
- Mont Belvieu fractionators running at capacity
- Mont Belvieu West Texas II fractionator expansion completed in April 2006
- Louisiana plants back on line and running consistently

Outlook

- New Hobbs fractionator (75 MBPD) to support increased Rockies volumes from Meeker and Pioneer
- Optimize / consolidate fractionation capacity amongst Mont Belvieu, Hobbs and South Texas plants
- Lower operating costs due to improved fuel efficiency and lower gas prices
- Balancing increased Y-grade vs. increasing propane and mixed butane imports

Integrated Midstream Energy Services
Competitive Position and Outlook

NGL Storage, Marketing and Distribution



Position

- Largest NGL storage provider (148 MMBbls)
- 6 MMBbls Ferrellgas storage and terminals acquisition expanded network to western United States and Mid-Continent
- 650 MBPD United States products sales and refinery services
- 61% market share of LPG imports and 88% market share of LPG exports YTD 2006

Outlook

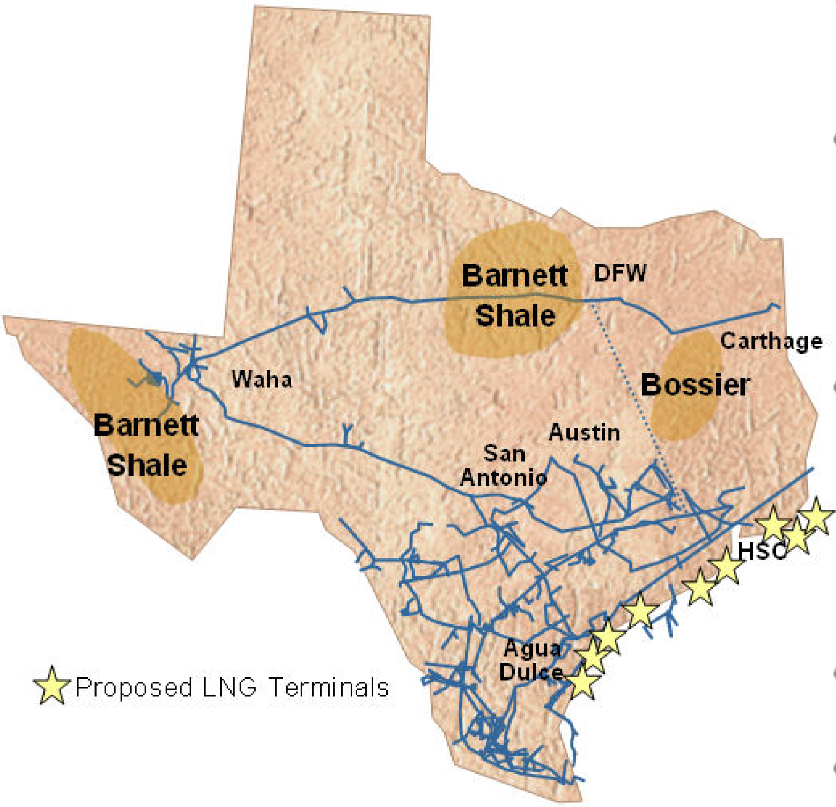
- Expanding storage and brine capacity at Mont Belvieu
- Long-term import contracts with major international LPG producers
- Announced expansion of import / export terminal at OTTI
- Increase product sales and refinery services business as refinery expansions develop during 2007–2010

Natural Gas Pipelines and Storage and Offshore Pipelines and Services

James H. Lytal

Texas Pipeline System

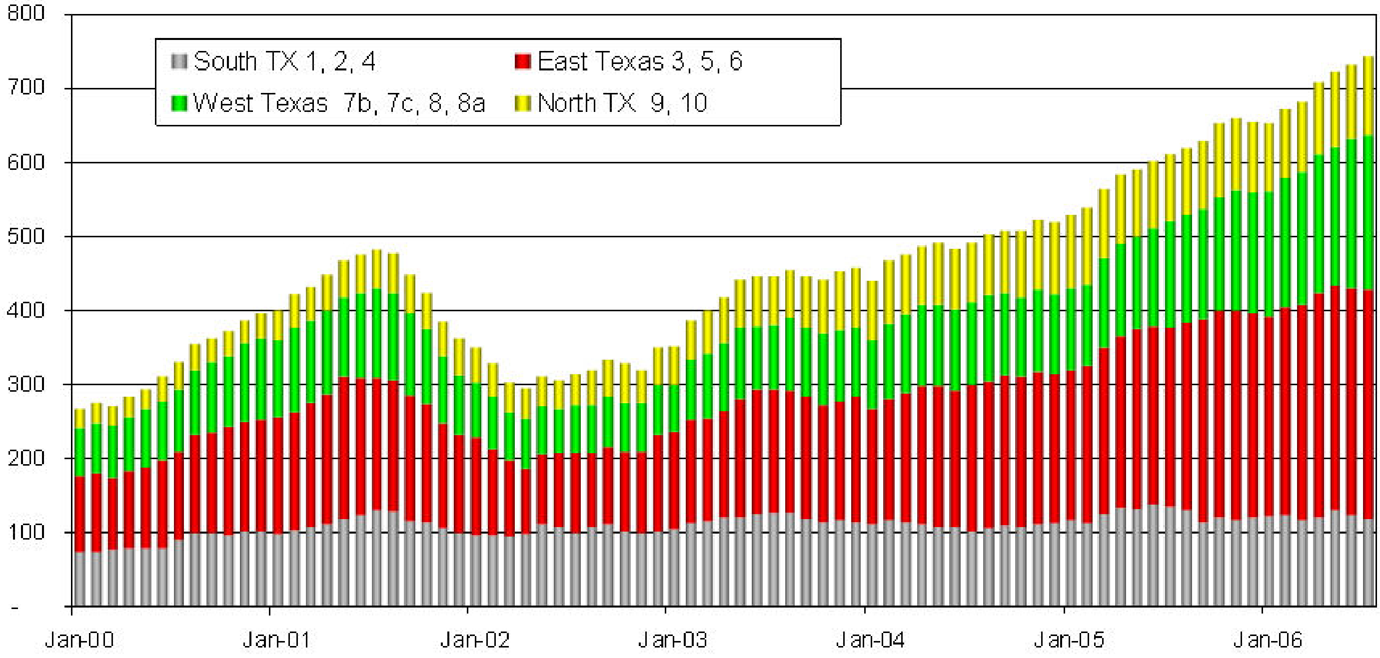
Texas Pipeline System



- 8,222-mile gathering and transportation system with 6.4 Bcf storage
  - YTD 2006 throughput 3.4 TBtu/d
- Connected to major supply basins
  - North Texas (Barnett Shale)
  - East Texas (Bossier)
  - South Texas (Wilcox, Vicksburg)
  - Permian Basin
- Connected to all major Texas Markets
  - San Antonio, Austin, DFW, Houston
  - Houston Ship Channel (HSC), Beaumont, Corpus Christi
  - Waha, Carthage, Agua Dulce Hubs
  - 19 power plants
- Potential for system expansions to support new Barnett Shale production
- Well-positioned for LNG imports

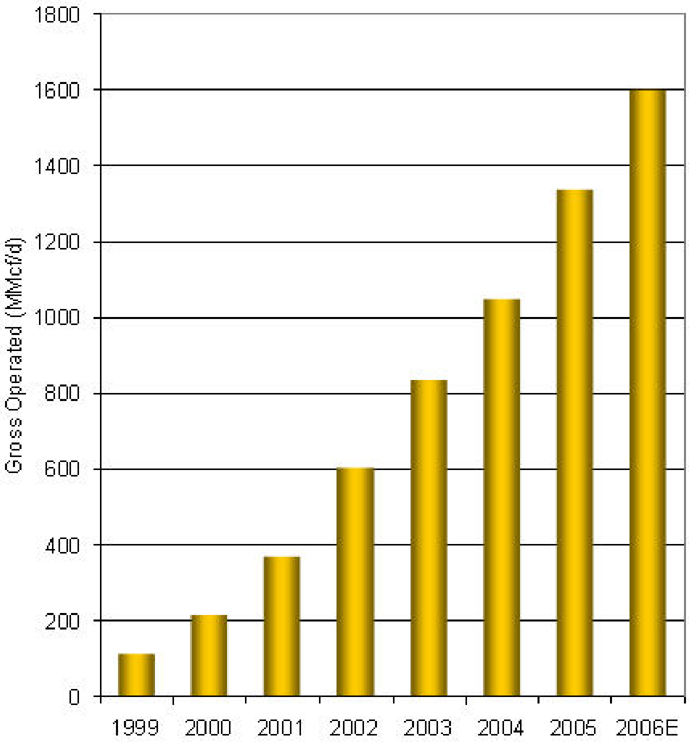
Texas Drilling Statistics
Monthly Average Rig Count

Rig Count continues to increase in Barnett, Bossier and Delaware Basins



Source: Baker-Hughes July 2006

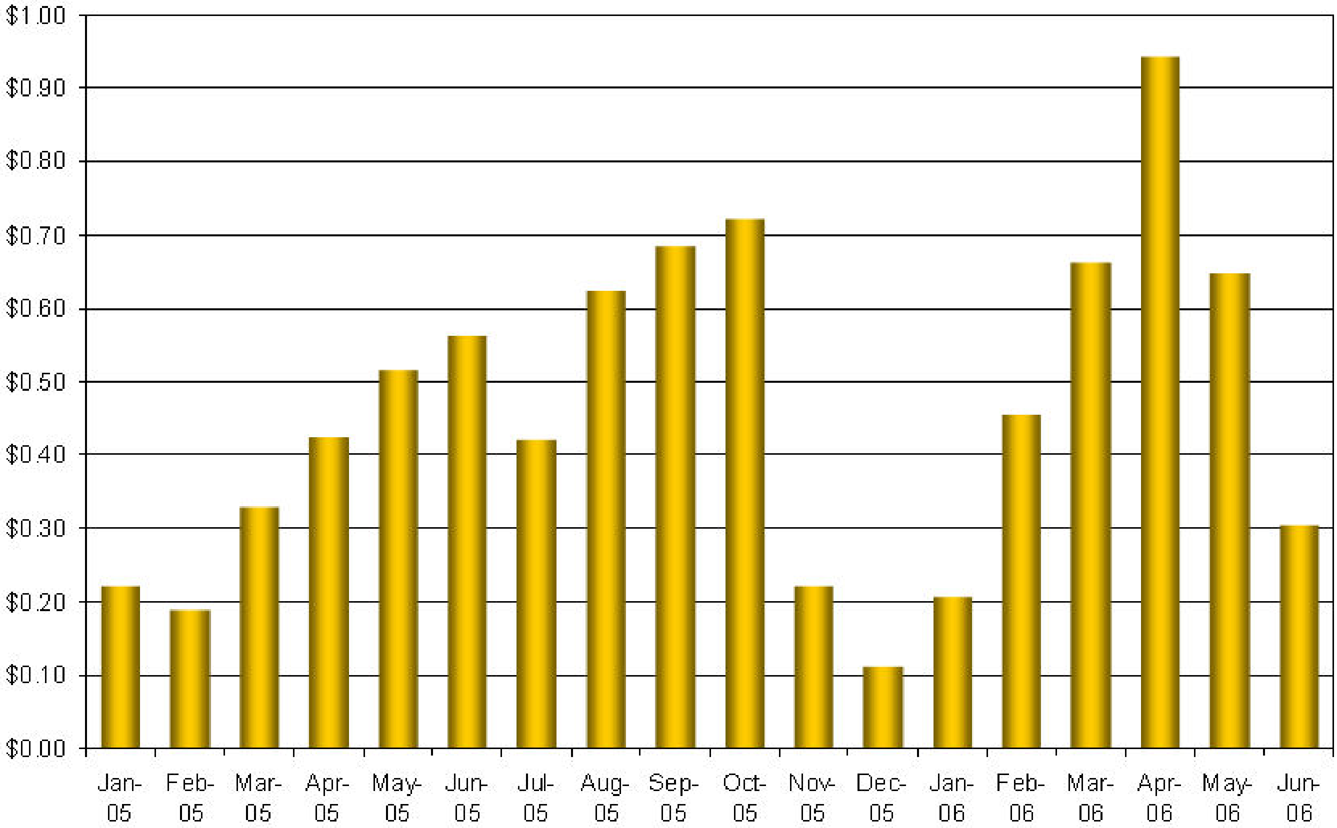
Barnett Shale Production Growth



- North Texas Barnett Shale and Bossier producing areas continuing to grow
  - Will need new long-term pipeline capacity
- Far West Texas Barnett and Woodford Shale plays will provide new opportunities
- EPD currently transports approximately 450 MMcf/d of Barnett Shale production

Source: IHS Database

2005–2006 GDA Monthly Average Spreads (Waha to HSC)



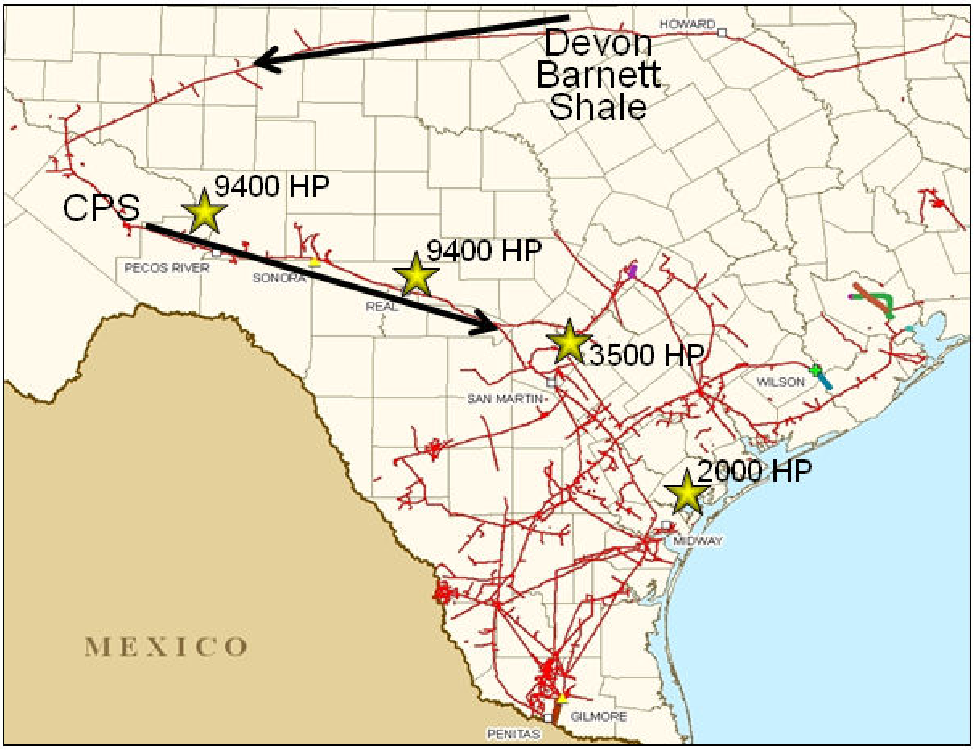
2005 Highlights

- Re-contracted or extended term on over 600 MMcf/d
- Entered into 42 new firm contracts with 20 different customers
- Transportation revenues increase $16 million
- All new contracts at increased rates
- Terms of new contracts range from 3–10 years

2006 Highlights

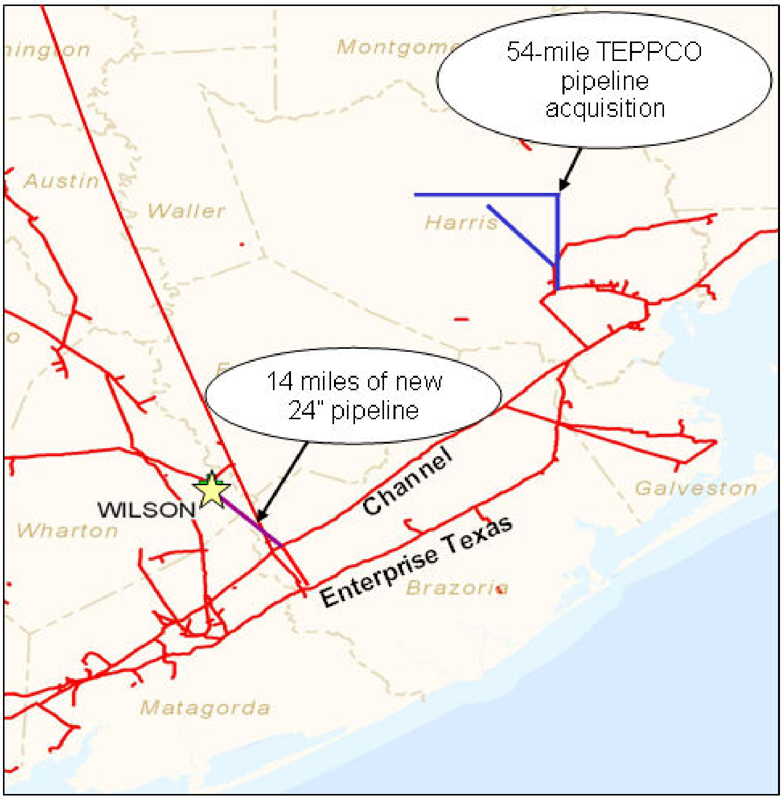
- Completed system expansions of 240 MMcf/d
  - 120 MMcf/d West Texas 30” expansion
  - 120 MMcf/d Carthage compression addition
  - Supported by long-term commitments from existing customers and fuel savings
- Executed long-term agreements with CenterPoint to serve a portion of their Greater Houston Area gas requirements
- Executed long-term agreements with Shell to transport up to 150 MMcf/d to support expansion of delivery capabilities into Mexico
- Completed Cerritos gathering system acquisition

West Texas Expansion



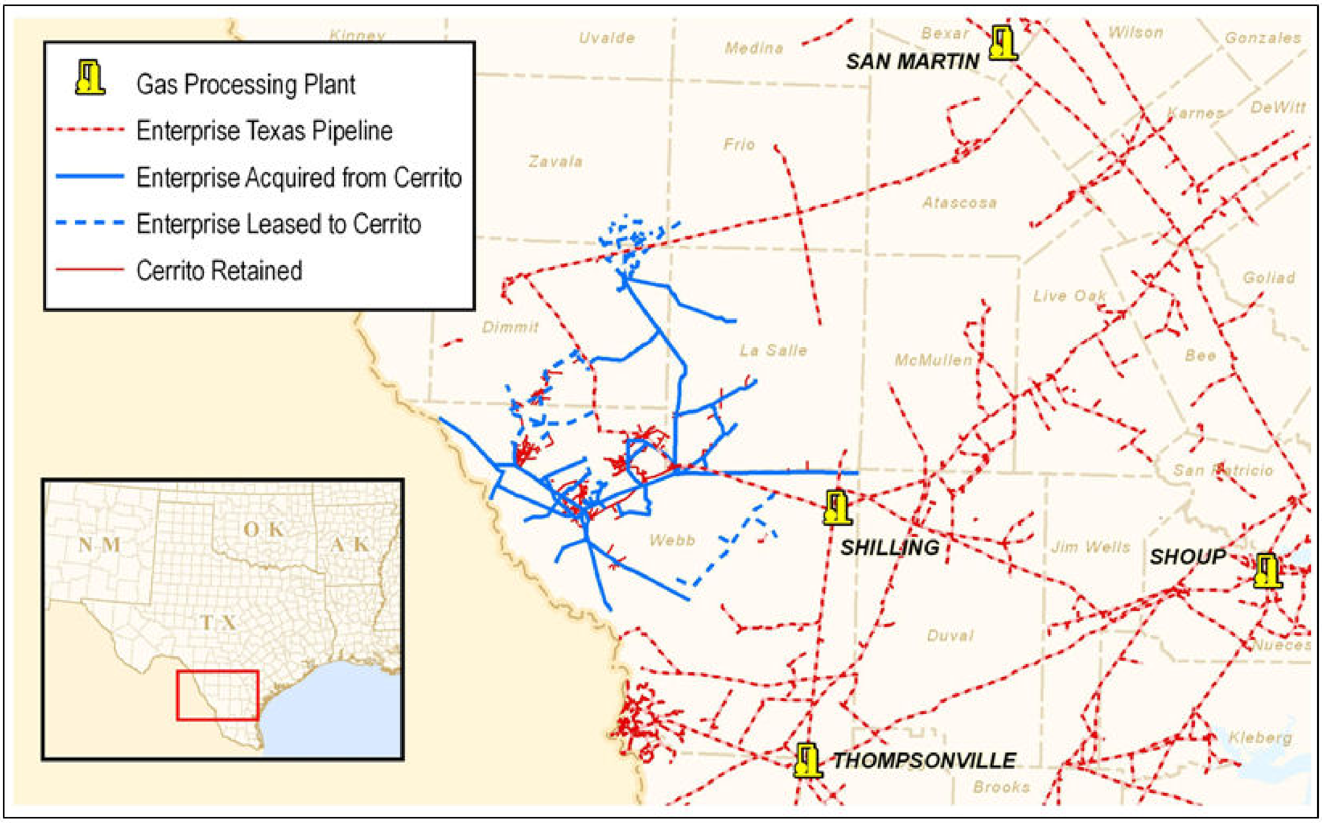
- Addition of 120 MMcf/d capacity
- Installed 4 new compressors with 24,300 horsepower
- Supported by 5-year firm transport agreements with City of San Antonio and Devon

CenterPoint Transaction



- Executed long-term contracts with CenterPoint LDC to serve a portion of their Houston area load
- Service begins April 1, 2007 and estimated annual demand is approximately 14 Bcf
- Contracts support estimated cost to connect Enterprise pipelines to 11 high-growth CenterPoint LDC locations and expand existing storage facilities
- Potential to pick up additional markets in the Houston area

Cerrito Acquisition



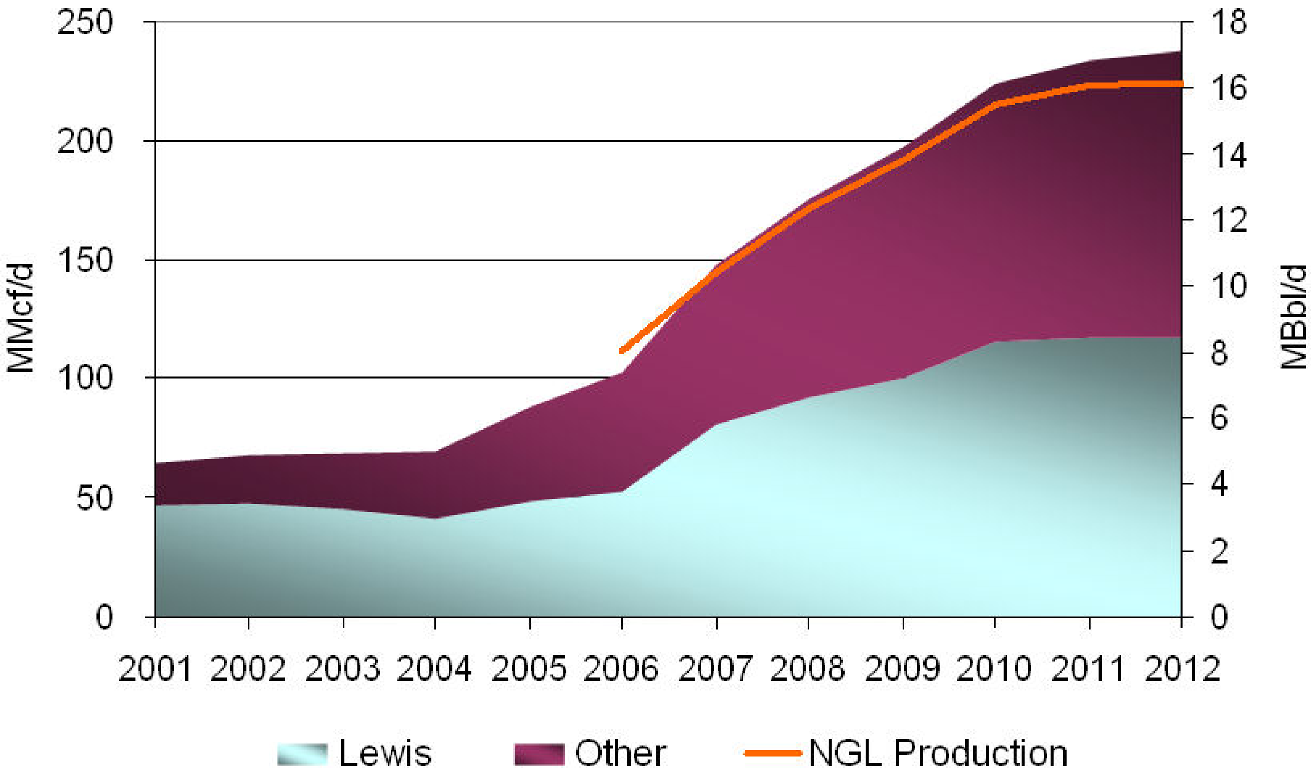
Cerrito Acquisition

- Purchase Price: $325 million ($146 million in cash & approximately 7.1 million EPD common units) for:
  - Approximately 484 miles of gathering, 31,000 compression horsepower and related assets in Webb, Dimmit, Zavala, Frio and LaSalle counties in South Texas
  - Life of lease dedication for the gathering and processing of Lewis' gas from the Olmos formation – approximately 335,000 acres and current production of 45 MMcf/d
  - Ten year gathering and processing dedication of future rich deep gas and Mexico gas
  - Ten year gathering dedication of lean gas
  - 3rd party gathering and processing agreements
- Current volumes are approximately 100 MMcf/d of 4–6 gpm gas projected to grow to 230 MMcf/d by 2012
- Significant volume growth associated with Eagleford Shale, Austin Chalk and Mexico gas. Anadarko and Chesapeake have large acreage positions in the area.

Cerrito Gas Supply

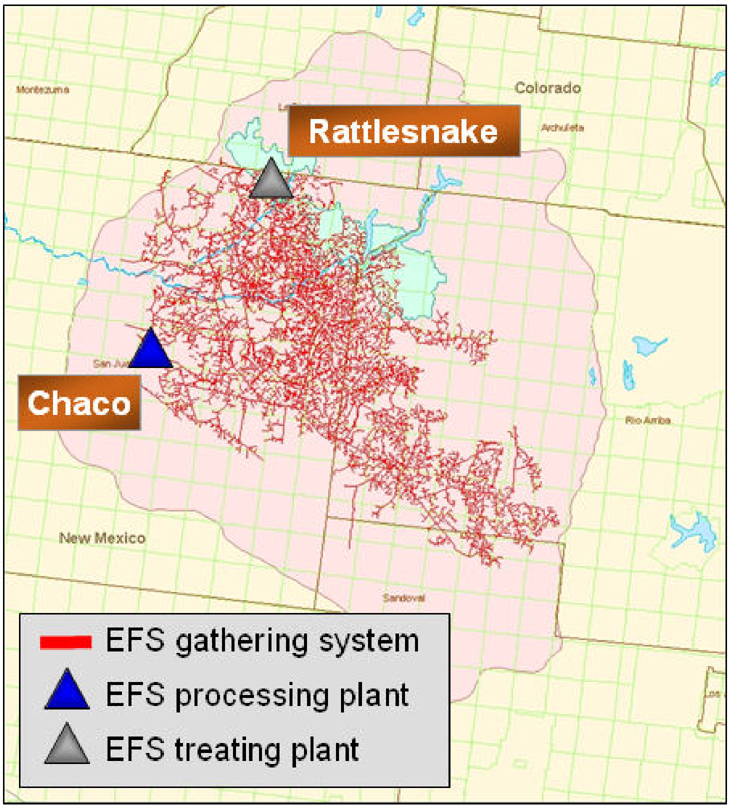
- Over 1,450 wells currently connected and flowing over 100 MMcf/d of sweet gas
- Olmos / Wilcox are the primary reservoirs
- 1,500 remaining Olmos locations to drill
- Other formations expected to contribute significantly to future volumes
  - Austin Chalk
  - "B2" Eagleford Shale (reportedly 6 gpm)
  - Cretaceous Limestones
- 1.5 Tcf Estimated Recoverable Reserves over next 20 years per Enterprise's estimates

Historical and Projected Cerrito Volumes



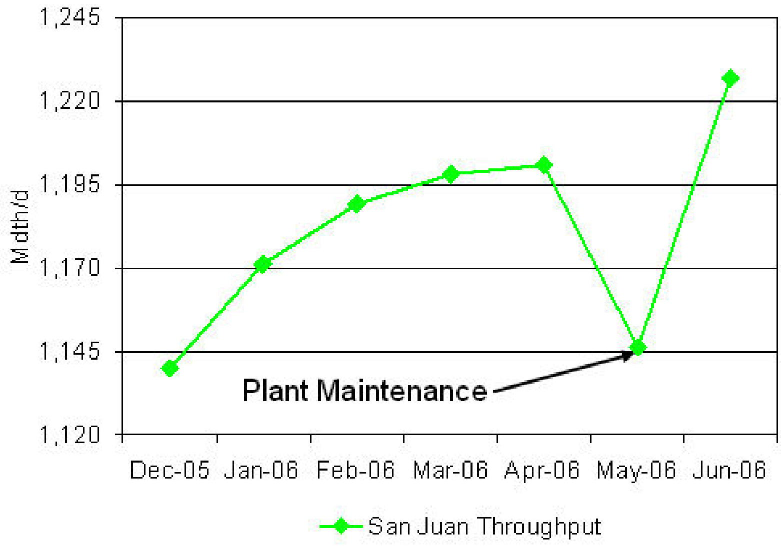
San Juan and Permian

San Juan Gathering and Processing



- Gathering attributes
  - 5,404+ miles of pipeline
  - 276,909 hp compression
  - Pressure ranges from 35 to 325 psig
  - 10,450+ wells connected
  - 1.189 Tbtu/d gathered YTD 2006
- Processing facilities
  - Chaco Plant capacity: 650 MMcf/d
  - 500 MMcf/d processed YTD 2006
  - 38,275 Bbls/d
  - 8,086 Bbls/d equity YTD 2006
- Major producers: ConocoPhillips, BP, XTO

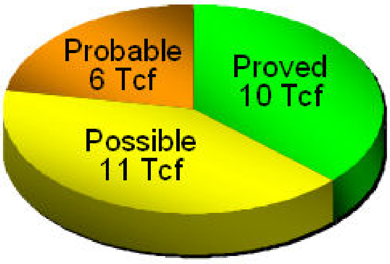
San Juan Basin Optimization



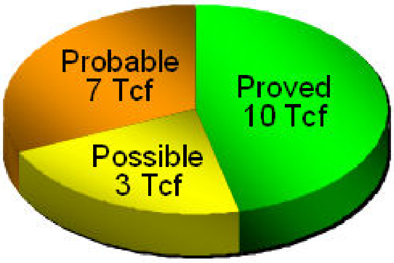
- **Optimization Project**
  - 300+ projects
  - Completed December 2005
  - Increased pigging capabilities
  - Added TW interconnect
  - Increased capacity by 150 Mdth/d
  - Lowered pressures
- **Strong volume response since completion of the project**

San Juan Basin Well Ties

San Juan Area Reserves



Total Conventional = 27 Tcf



Total Coalbed Methane = 20 Tcf

4 county area in Northwest
New Mexico and Southwest Colorado

Reserve to Production Ratios

Conventional: 1.6 Bcf/d

- 27 yrs. Proved / Probable
- 46 yrs. Proved / Probable / Possible

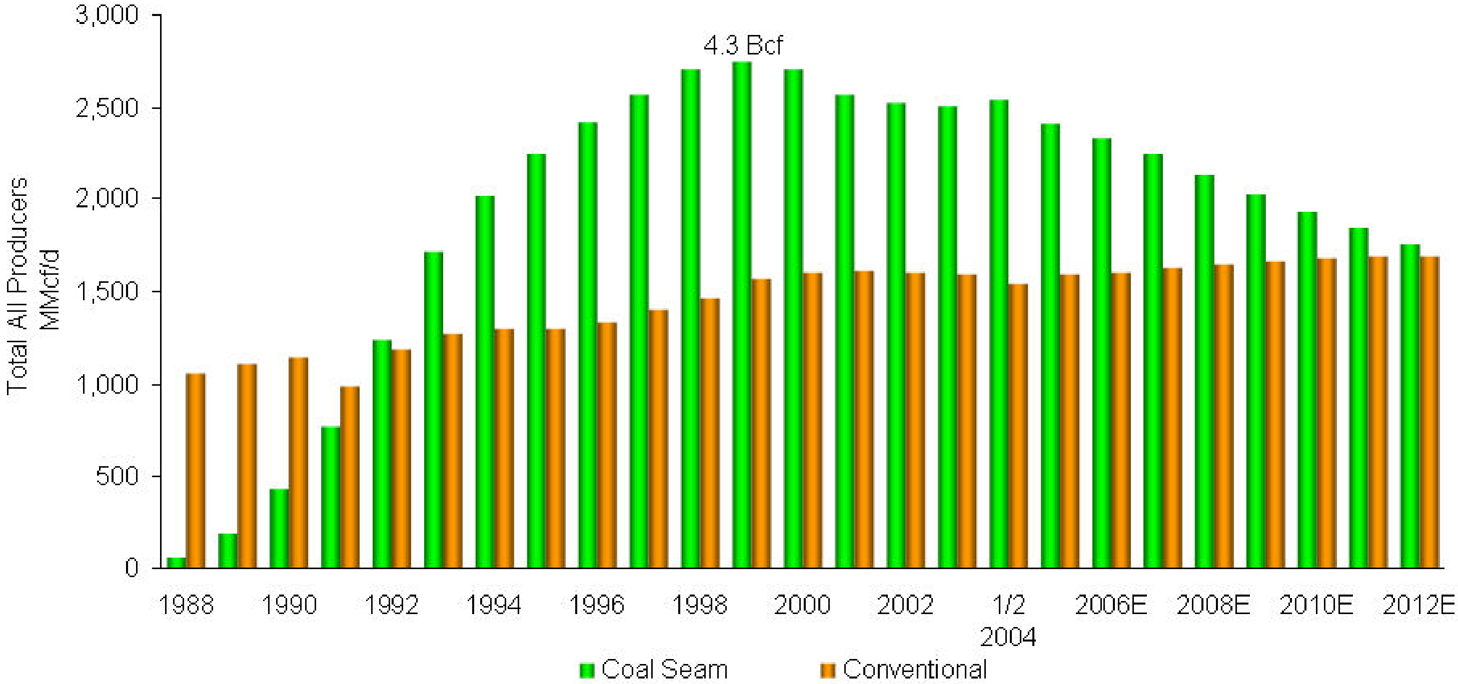
Coal: 2.5 Bcf/d

- 19 yrs. Proved / Probable
- 22 yrs. Proved / Probable / Possible

Source: Energy Information Administration and Potential Gas Committee

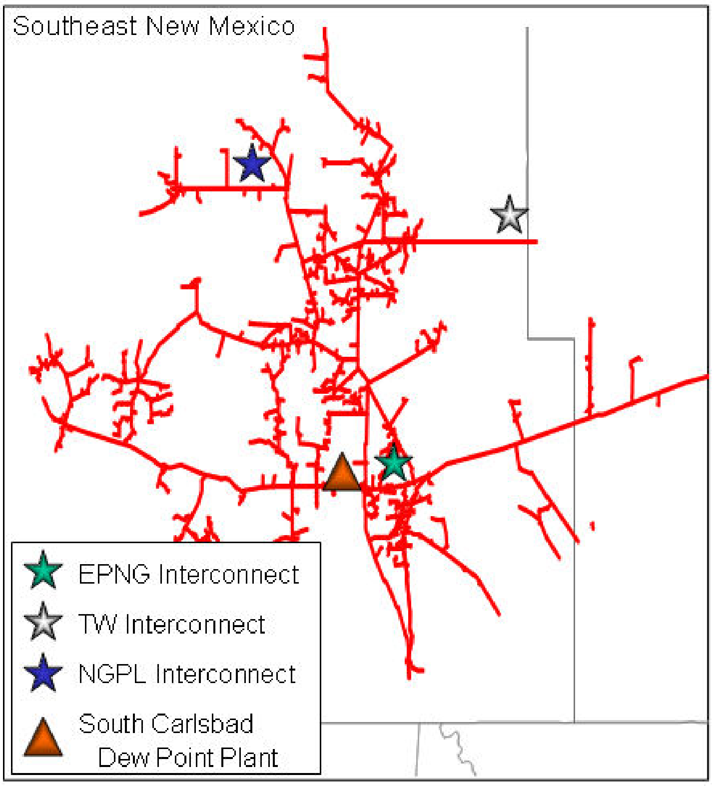
San Juan Basin Production Outlook

Coal: 7% annual decline
Conventional: 3% annual incline



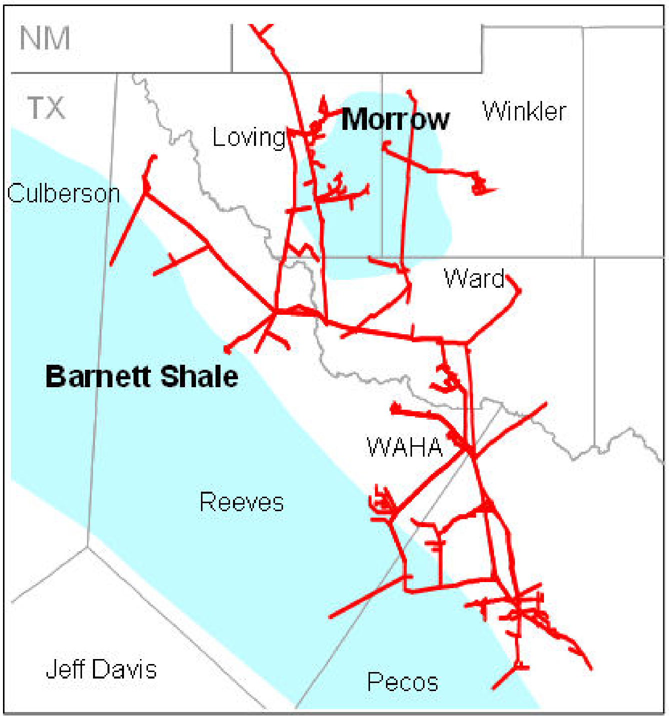
Source: 1988-2004 Actual Data From Lippman Consulting, Inc.'s 2nd Q 2004 Report; 2005-2012 Data From Lippman's Outlook for 2005-2012 Forecast

Carlsbad Gathering



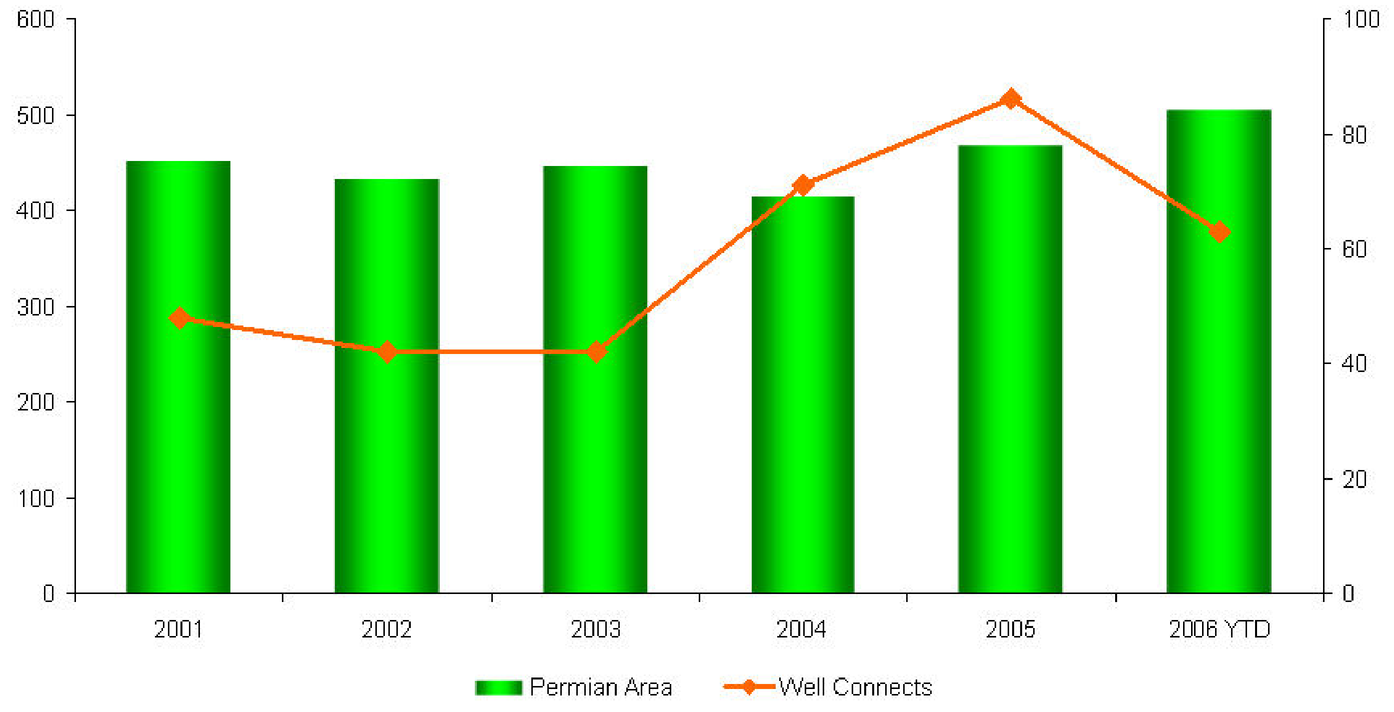
- Carlsbad Gathering System
  - 186 MMDth/d gathered YTD 2006
  - 820 miles of pipe
  - 560+ wells connected
  - Major customers: Mewbourne, Devon, EOG
- NGPL Interconnect
  - Capacity: 80 MMcf/d
  - Supported by EOG commitment
  - Increased system capacity
  - In-service August 2006
- South Carlsbad Dew Point Plant
  - Capacity: 150 MMcf/d
  - In-service December 2006
  - Stable fee based business
  - Assures reliability of flow

Waha Gathering and Treating



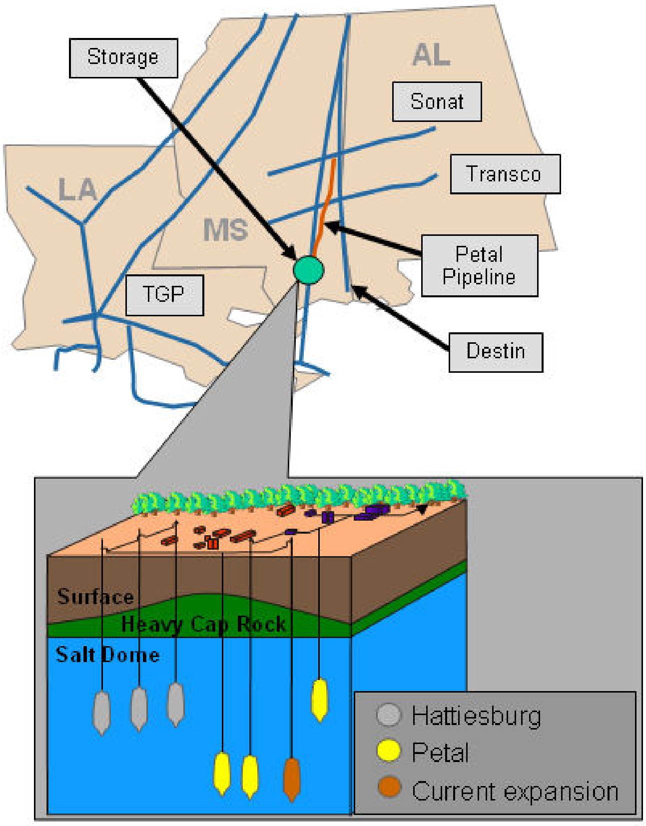
- Waha Gathering System
  - 260 MMdth/d gathered YTD 2006; 24% increase over 2005 volume
  - Currently treat 130+ MMcf/d
  - 630 miles of pipe; 250+ wells connected
  - Major customers: Anadarko, ExxonMobil, Forest, ChevronTexaco
- Morrow Gas Play
  - Major players: Anadarko, Chesapeake
  - Current production: 128 MMdth/d on EPD
  - 42 wells producing; 14 being completed; 30 permits
  - 14 rigs running in the area; 24 expected end of 2006
- Barnett Shale Play
  - Major players: Petro Hunt, Chesapeake, Encana, EOG
  - 1,000,000+ total acres leased with 45,000 acres dedicated to EPD to date
  - Current activity: 51 permits, 9 completed wells, 2 wells connected to EPD

Permian System Throughput



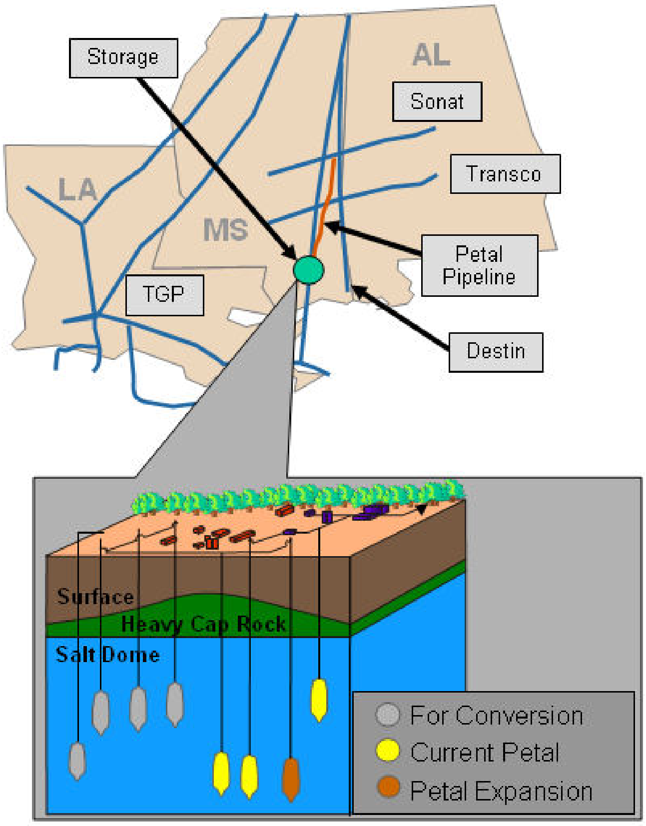
Natural Gas Storage

Petal and Hattiesburg Gas Storage



- Completed 2.4 Bcf working gas conversion of brine cavern in 2005
  - Supported by 1.8 Bcf capacity lease with BP
- 13.9 Bcf of capacity sold under long-term contracts
- Petal is developing an additional storage cavern
  - 5 Bcf working gas capacity
  - Well drilled; Leaching begins 8/15/06
  - In-service: April 1, 2008
  - In negotiations on all capacity at rates that provide a 5-year payout

Petal Gas Storage



- In September 2006, Petal expects to file for FERC approval to convert 1 brine cavern and 3 Petal NGL caverns to natural gas use
- Provides for an additional 3.1 Bcf of working gas at Petal
- Estimated completion date: 3Q 2007
- Expect 4 year payout at current market rates

Comparison of Economics & Returns of Natural Gas Storage vs. NGL Storage

	Natural Gas	Mont Belvieu NGL Storage	Conway NGL Storage
Indicative Annual Fees	≈ $3.00/Mcf	$0.60–$0.70/Bbl	$1.65–$2.60/Bbl
Cavern Capacity	5 Bcf	5 MM Barrels	5 MM Barrels
Indicative Annual Revenues	$15.0 MM	$3.25 MM	$10.6 MM
Additional Capital Required:			
Cushion Gas (2.5 Bcf @ $8.00/Mcf)	$20 MM	—	—
Compressor Facilities	$46 MM	—	—

EPD has the largest storage position at Mont Belvieu, with 94 million barrels of NGL and petrochemical storage

Comparison of Economics & Returns of Natural Gas Storage vs. NGL Storage

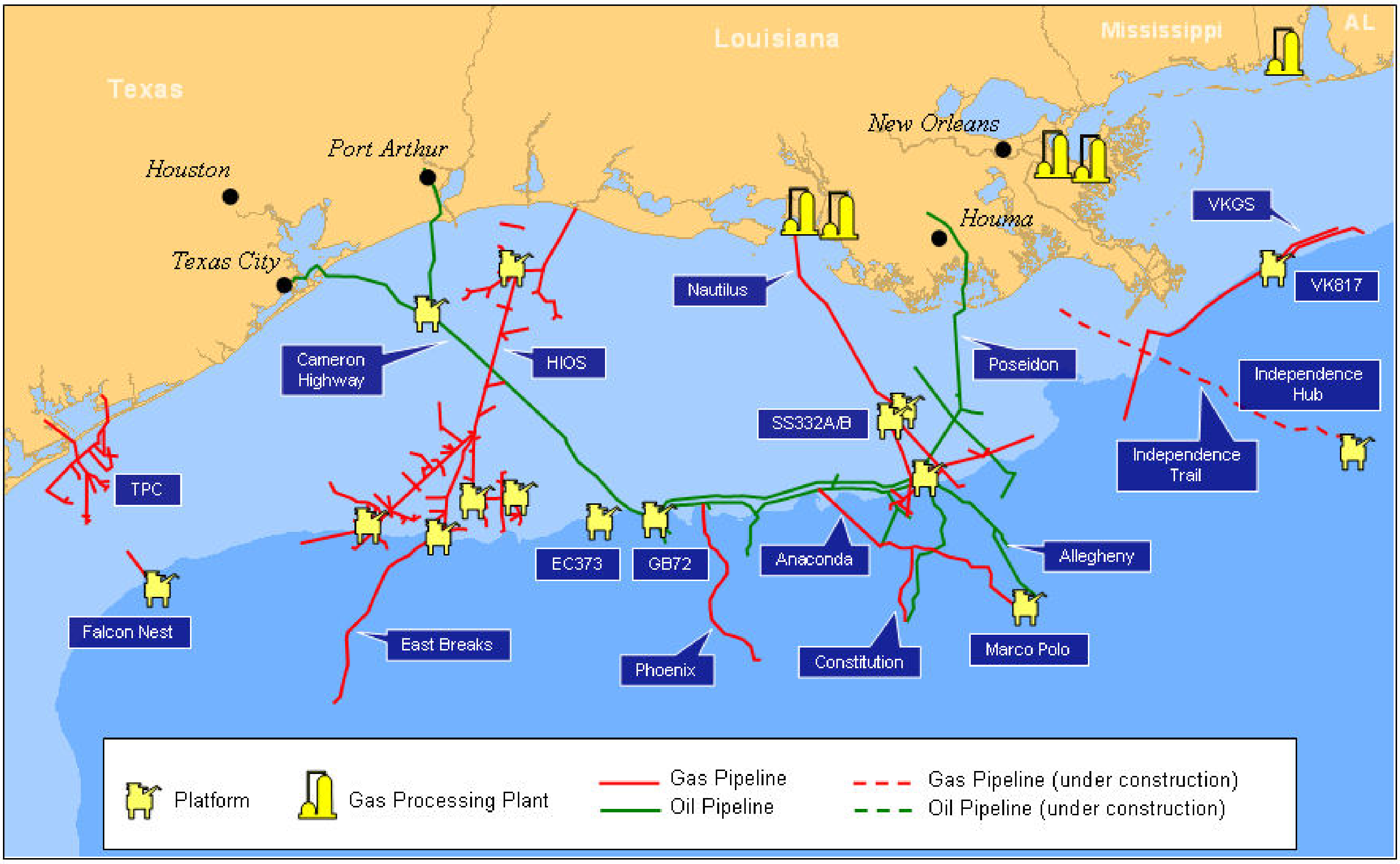
- Actions to realize higher return on storage assets given shortage of United States natural gas storage capacity
  - Increase NGL storage fees at Mont Belvieu
  - Convert NGL storage capacity to natural gas storage consistent with actions at Petal, Mississippi
  - Develop new natural gas storage facilities

Deepwater Gulf of Mexico

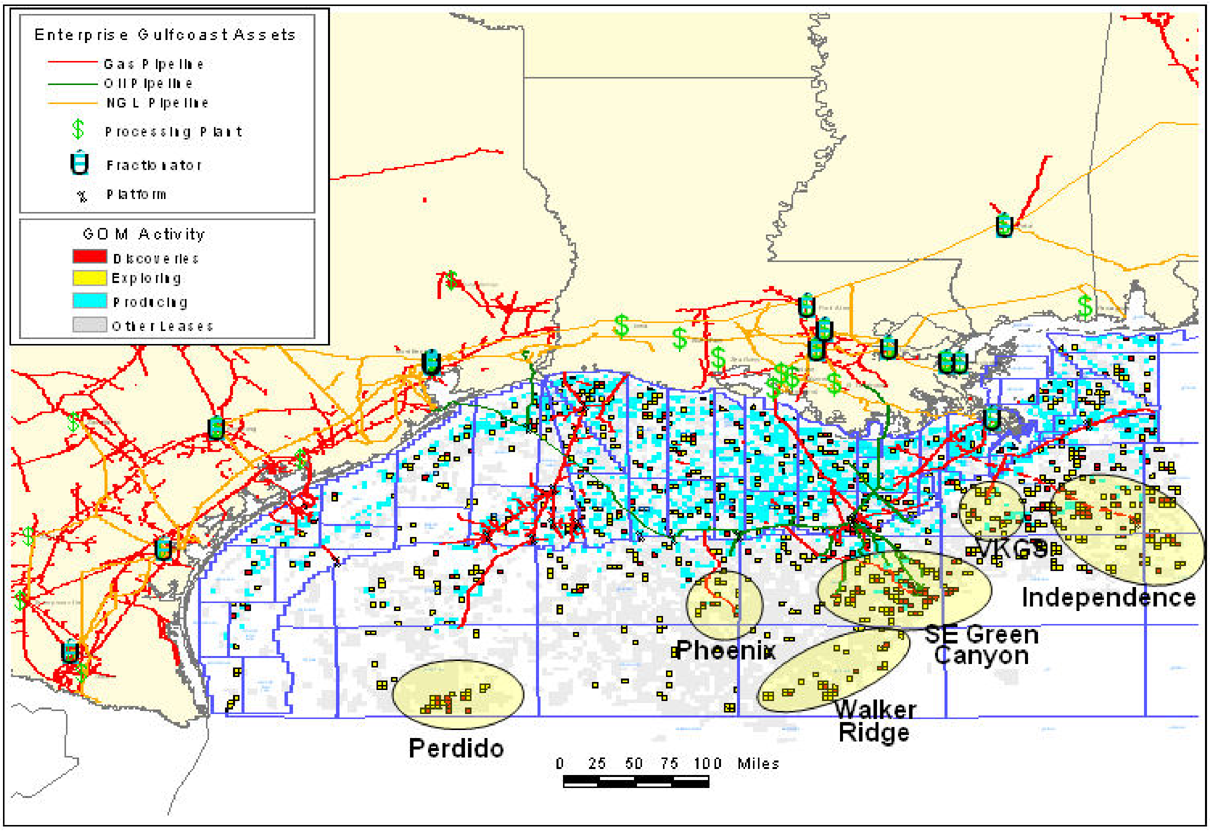
Deepwater Gulf of Mexico Overview

- EPD and its predecessors have been investing in pipeline and platform projects in the Gulf of Mexico since 1993
- EPD's current integrated oil / gas pipeline and platform network covers most major corridors with active deepwater developments
- Significant new projects have or will be completed in 2004–2007 which are supported by substantial life of lease reserve dedications and active development drilling
- Weather-related delays and equipment availability have slowed expected production rates, but should see significant increases in 2007

Enterprise Gulf of Mexico Assets



Gulf of Mexico Drilling Activity



Deepwater Trend 2005/2006 Update

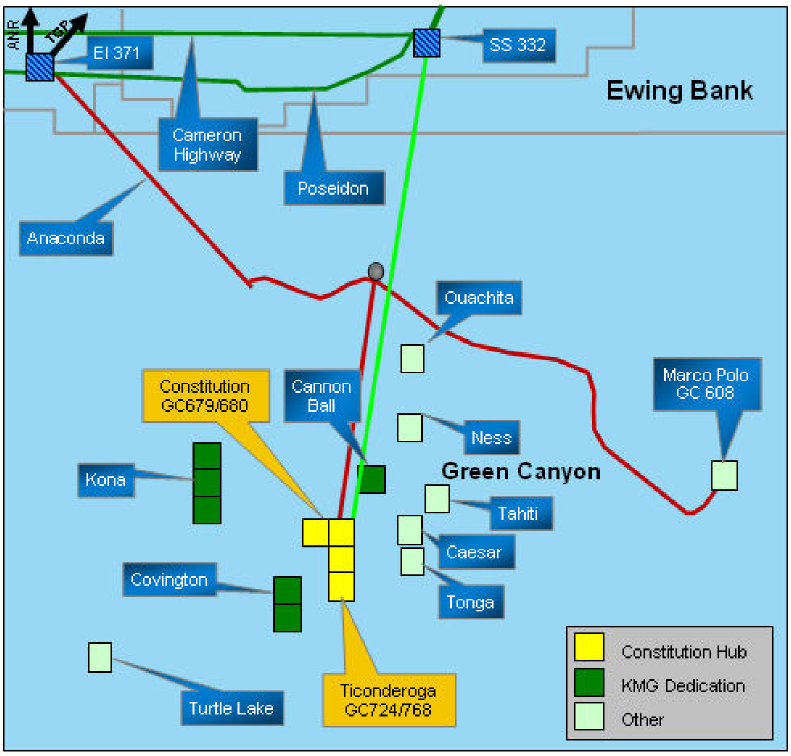
"The deepwater discoveries to date represent a strong continuing success story in the Gulf of Mexico. We are off to a great start in calendar year 2006."
– Chris Oynes MMS Regional Director, July 18, 2006

Prospect	Operator	Area	Water Depth	Asset Play
<u>2005</u>				
Clipper	Pioneer	Green Canyon 299	3,452'	Allegheny / CHOPS / Poseidon
Knotty Head	Nexen	Green Canyon 512	3,557'	CHOPS / Poseidon / MROGC / Nautilus
Q	Norsk (Spinnaker)	Mississippi Canyon 961	7,925'	**Dedicated to Ind Hub / Trail**
Stones	BP	Walker Ridge 508	9,526'	CHOPS / Poseidon / MROGC / Nautilus
Genghis Khan	Anadarko	Green Canyon 562	4,300'	**Dedicated to Marco Polo / Allegheny / CHOPS / Poseidon / Anaconda**
Anduin	Nexen	Mississippi Canyon 755	2,400'	Medusa
Wrigley	Newfield	Mississippi Canyon 506	3,700'	Viosca Knoll Gathering System
Mondo NW	Anadarko	Lloyd Ridge 001	8,340'	**Dedicated to Ind Hub / Trail**
Jubilee	Anadarko	Lloyd Ridge 309	8,774'	**Dedicated to Ind Hub / Trail**
Big Foot	Chevron	Walker Ridge 29	5,000'	CHOPS / Poseidon / MROGC / Nautilus
<u>2006</u>				
Gotcha	Total	Alaminos Canyon 856	7,600'	East Breaks Gathering / HIOS
Thunder Bird	Murphy	Mississippi Canyon 819	5,673'	Independence Trail
Caesar	Kerr McGee	Green Canyon 583	4,457'	Constitution / Anaconda / CHOPS / Poseidon
Claymore	Kerr McGee	Atwater Valley 140	3,700'	Viosca Knoll Gathering or Manta Ray / Nautilus
Pony	Hess	Green Canyon 468	3,497'	Anaconda or Manta Ray / Nautilus / CHOPS / Poseidon
Raton	Noble	Mississippi Canyon 248	3,400'	Viosca Knoll Gathering System
Redrock	Noble	Mississippi Canyon 204	3,334'	Viosca Knoll Gathering System

Marco Polo Platform

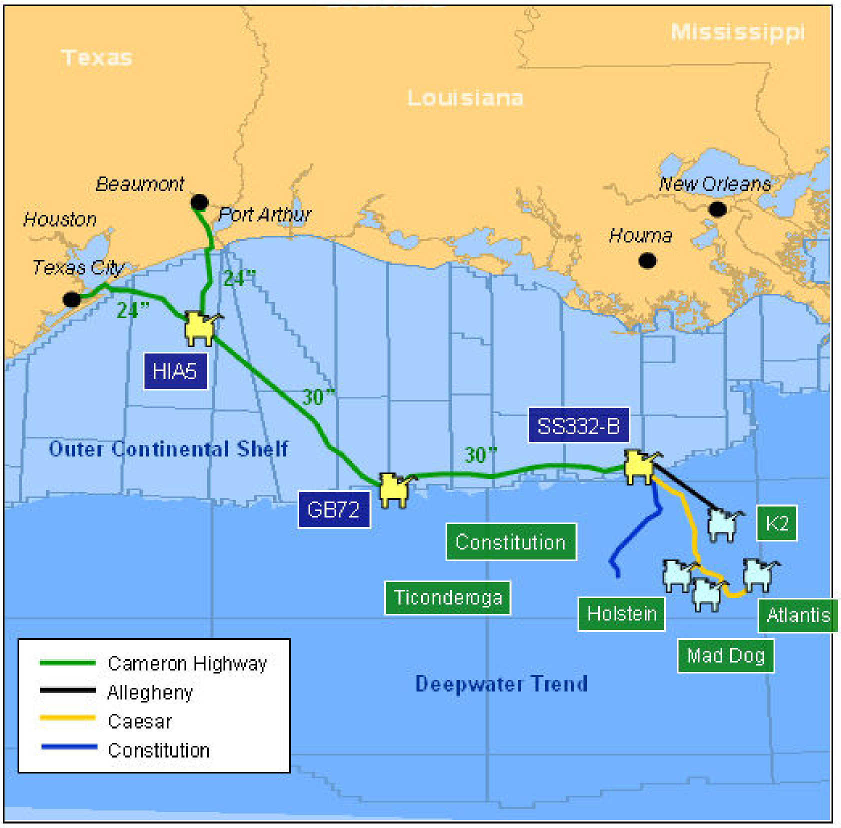
- Owner: EPD 50% / Helix 50%
- Operator: EPD
- Tension leg platform in 4,300 feet located in prolific South Green Canyon area
- Platform designed for 120 MBPD and 300 MMcf/d
- Demand charges of $2.1 million/month and volumetric fees
- Recent production of 43 MBPD and 33 MMcf/d with majority from K2 (2 wells) and K2 North (2 wells)
- New production to be added by 3Q 2006 from K2 (1 well) and K2 North (1 well)
- New production to be added by 1Q 2007 from Genghis Khan (2 wells)

Constitution Oil and Gas Pipelines



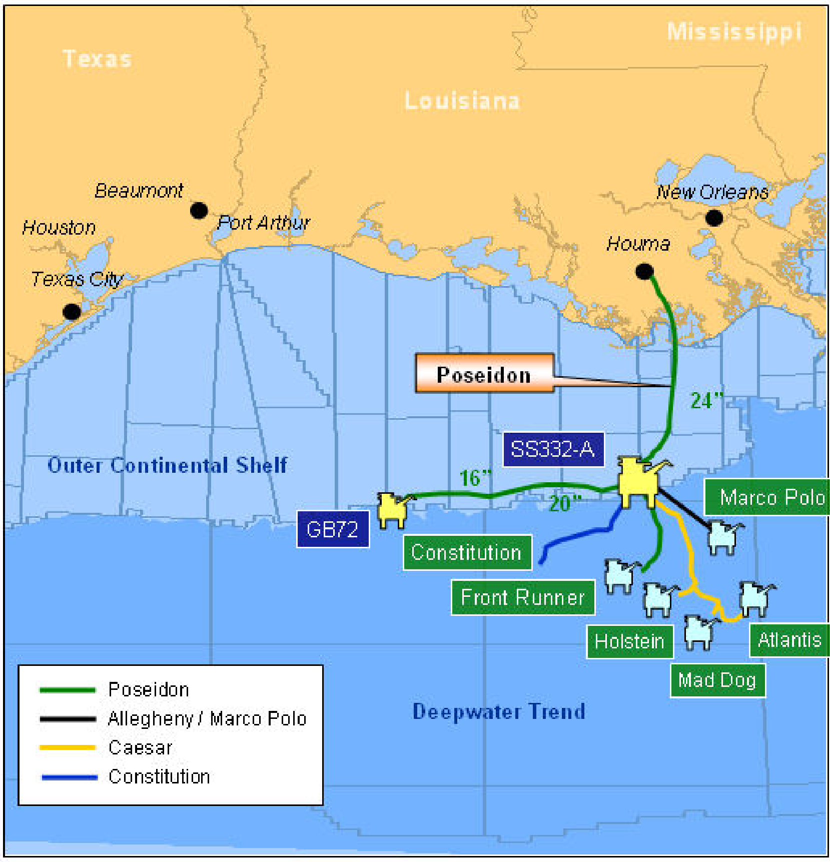
- Owner / operator: EPD
- First production: February 15, 2006 (ahead of schedule)
- Currently moving 34 MBPD and 132 Mdth/d from 2 wells at Ticonderoga and 4 wells at Constitution; 2 additional wells planned at Constitution
- Feeds downstream Anaconda (gas), Cameron Highway and Poseidon pipelines
- Potential processing, transportation and fractionation opportunities at EPD onshore facilities
- Discoveries: Caesar, Tonga
- Numerous prospects nearby

Cameron Highway Oil Pipeline System (CHOPS)



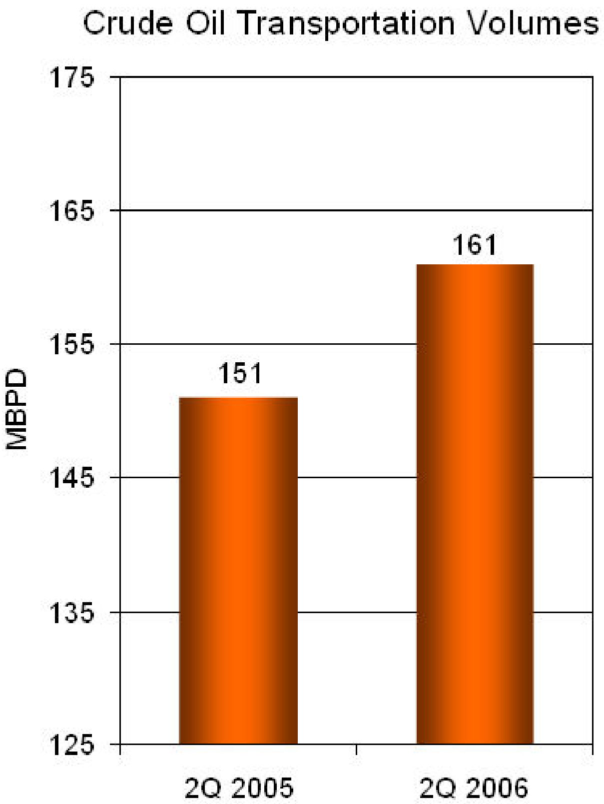
- Owner: EPD 50% / Valero 50%
- Operator: EPD
- Dedications: Holstein, Mad Dog, Atlantis, Constitution, K2, Ticonderoga
- 15 wells flowing of 50 planned from Holstein, Mad Dog and Atlantis
- Atlantis: first flows expected in 1Q 2007
- Averaged approximately 80 MBPD in 2Q 2006
- Ramp up of Mad Dog and Atlantis should increase volumes to over 300 MBPD in 2008 based on producer forecasts
- Discoveries: Shenzi, Tahiti, Neptune, Puma, Knotty Head, Pony, Caesar, Big Foot, Cascade, Chinook, Cottonwood

Poseidon Oil Pipeline System



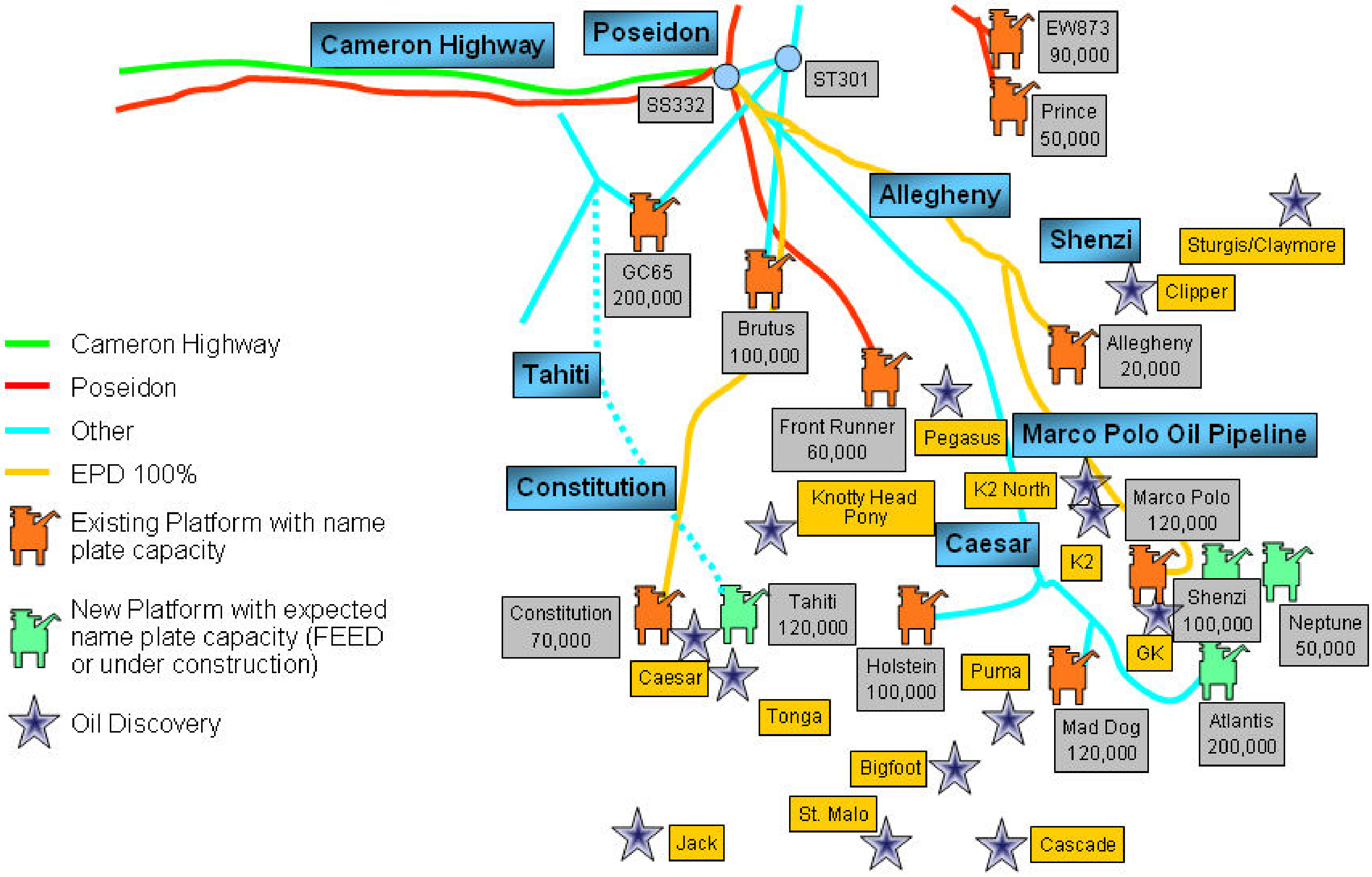
- Owner: EPD 36%, Shell 36%, Marathon 28%
- Operator: EPD
- Average 2005 volumes: 120 MBPD
- August 2006 forecast: 181 MBPD (highest since June 2000) benefiting from diverted volumes from CHOPS
- Increase due to new production from K2, K2 North, Constitution, Ticonderoga, Holstein (Shell's 50% interest) and Brutus fields

Increased Crude Oil Deliveries

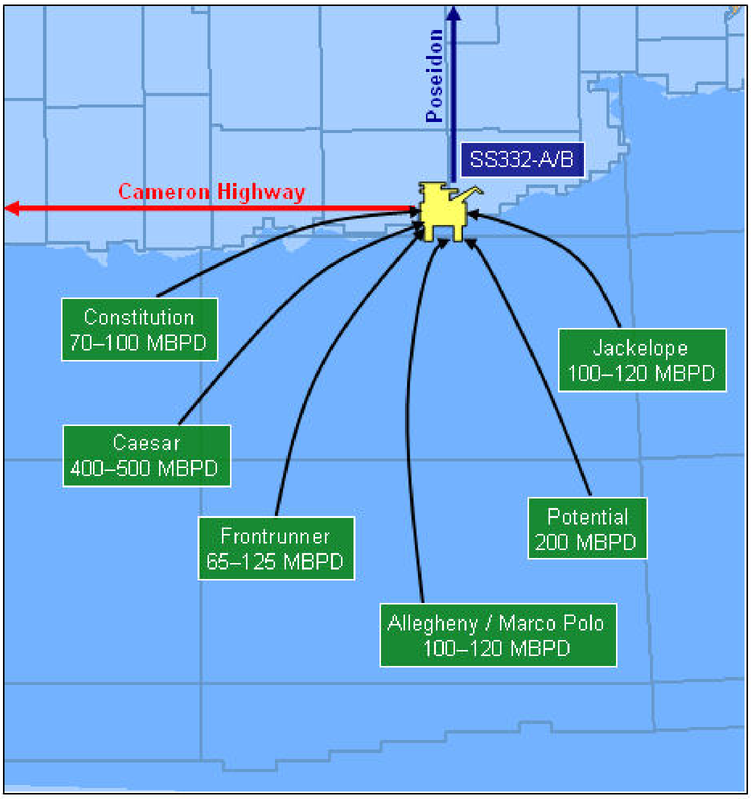


- Increase in overall volumes less than expected primarily due to effect on producers from delays and equipment shortages caused by 2005 hurricanes
- CHOPS volumes impacted by BP's Texas City refinery complex operating at 50% of capacity
- Partially offset by Poseidon benefiting from volumes being diverted from CHOPS to higher value markets in Louisiana and CHOPS receiving revenue on certain diverted volumes
- Expect BP Texas City facility to restart in 2H 2006
- Refinery expansions by Valero and Marathon in Texas should create additional demand for Southern Green Canyon volumes via CHOPS

Southern Green Canyon: Continued Exploration Success

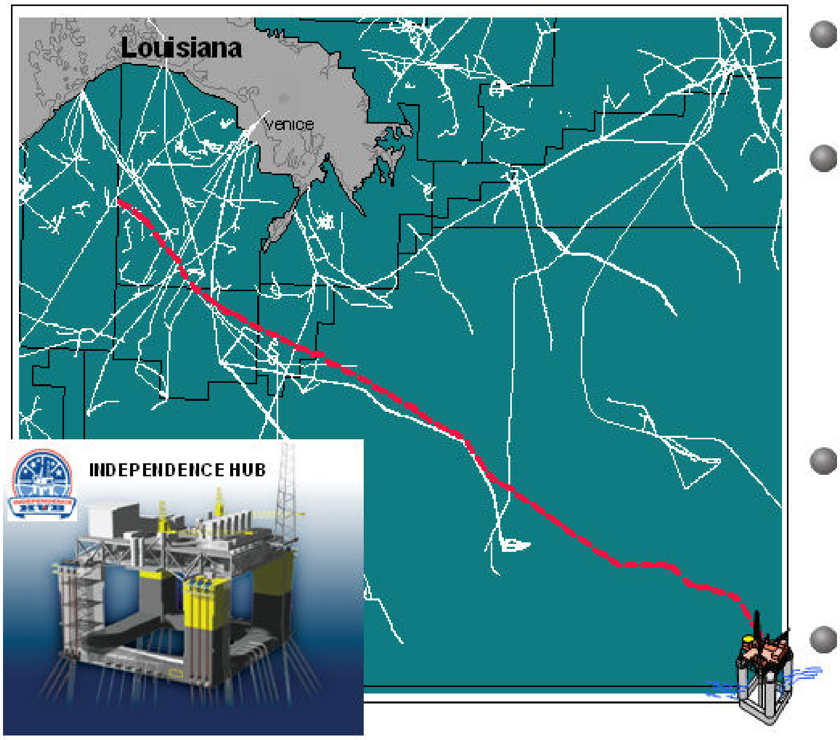


South Green Canyon Summary



- Anticipate finalizing new oil gathering opportunity in South Green Canyon
- World class oil basin
- 955 to 1,165 MBPD of capacity upstream of Cameron Highway and Poseidon
- Anchor tenants active and firmly committed to the area
- Expansion of franchise area to the south into Walker Ridge

Independence Hub Platform & Trail Pipeline

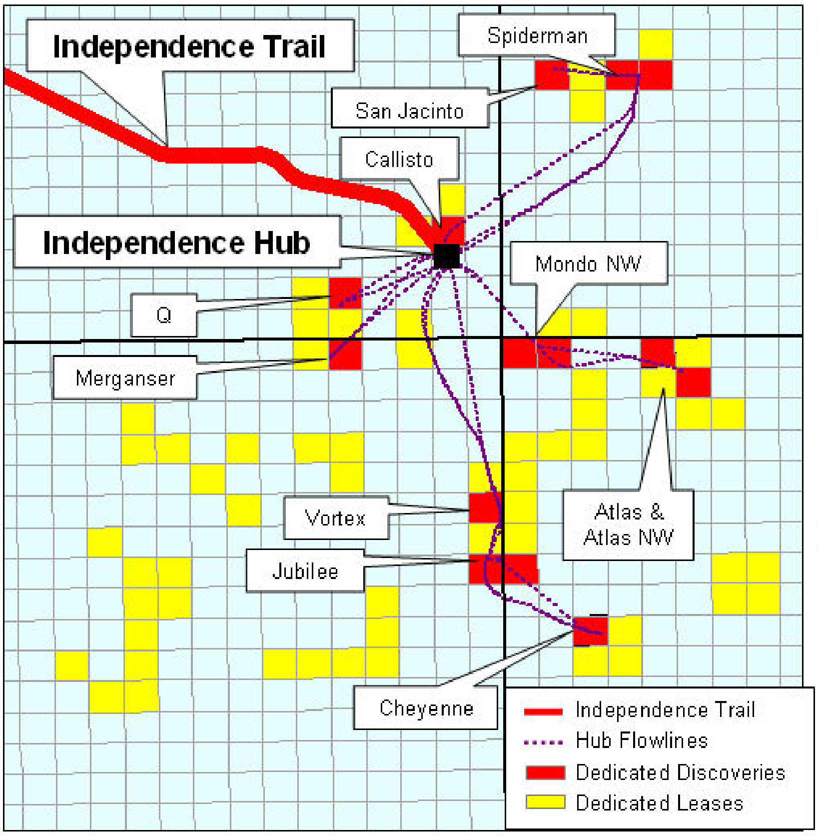


- Hub (80% Enterprise) / Pipeline (100% Enterprise)
- Expanded Hub and Pipeline to 1 Bcf/d capacity
  - Three additional discoveries since project was sanctioned
- Producers: Anadarko, Kerr-McGee, Dominion, Spinnaker, Devon
- New 134-mile 24" gas pipeline

Independence Construction Update

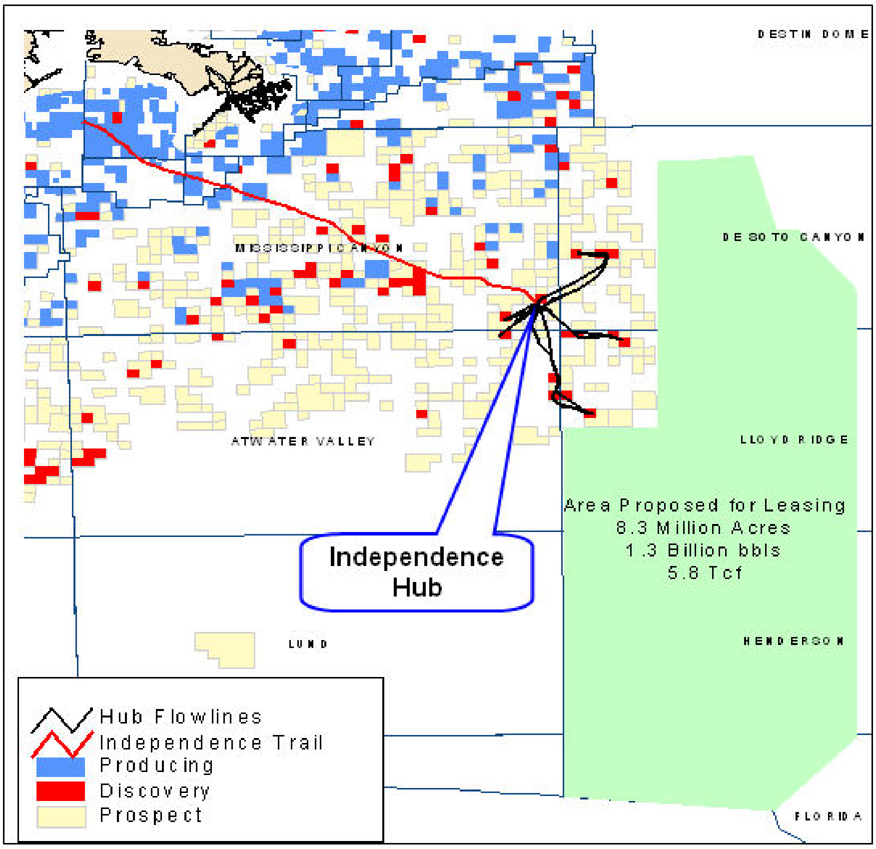
- Hull arrived KOS facility: June 24th
- Topside and hull fabrication are almost complete
- Deck to be placed on hull in early September 2006
- Pipeline installation complete on or around August 18th
- West Delta 68 jacket installed
- West Delta 68 deck installation and commissioning: September 2006
- Expected hull installation: 4Q 2006
- Expected pipeline commissioning and mechanical completion: 1Q 2007
- First monthly demand charge payment of approximately $4.6 million expected in 1Q 2007
- First production expected in 2Q 2007

Independence Hub Subsea



- 104 blocks dedicated for life of lease to the Independence Hub Project
- 1st eastern Gulf well tested at more than 60 MMcf/d
- Independent audit confirmed reserves in anchor discoveries
- 197 miles of subsea flowlines under construction for anchor discoveries

Eastern Gulf of Mexico New Acreage Potential

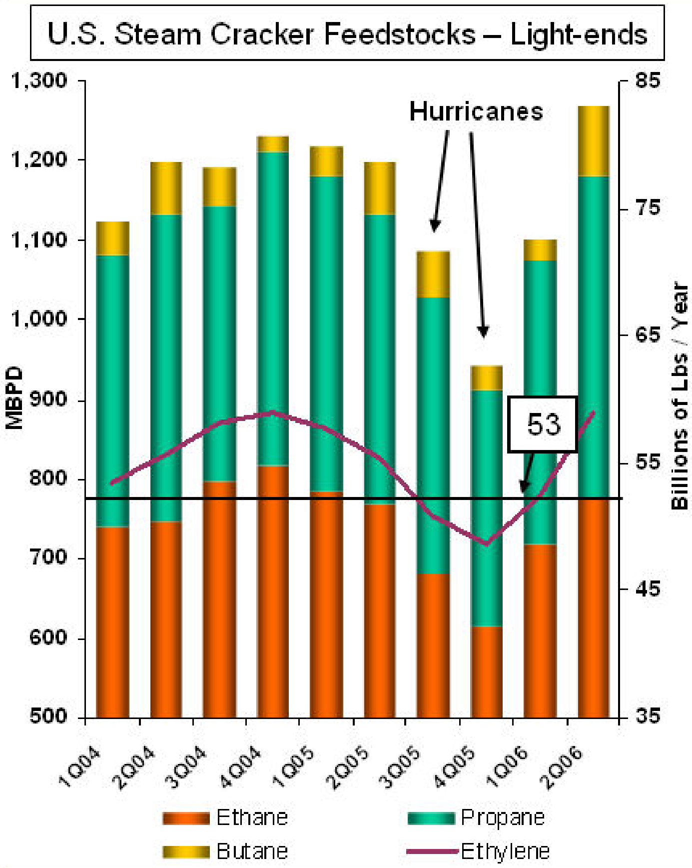


- Area available for leasing adjacent to Hub could increase by 8 million acres
- Senate bill endorsed by White House and Florida senator
- Senate bill passed August 1, 2006
- Subject to conference committee with House

Natural Gas Processing and Natural Gas Liquids (NGLs)

A.J. "Jim" Teague

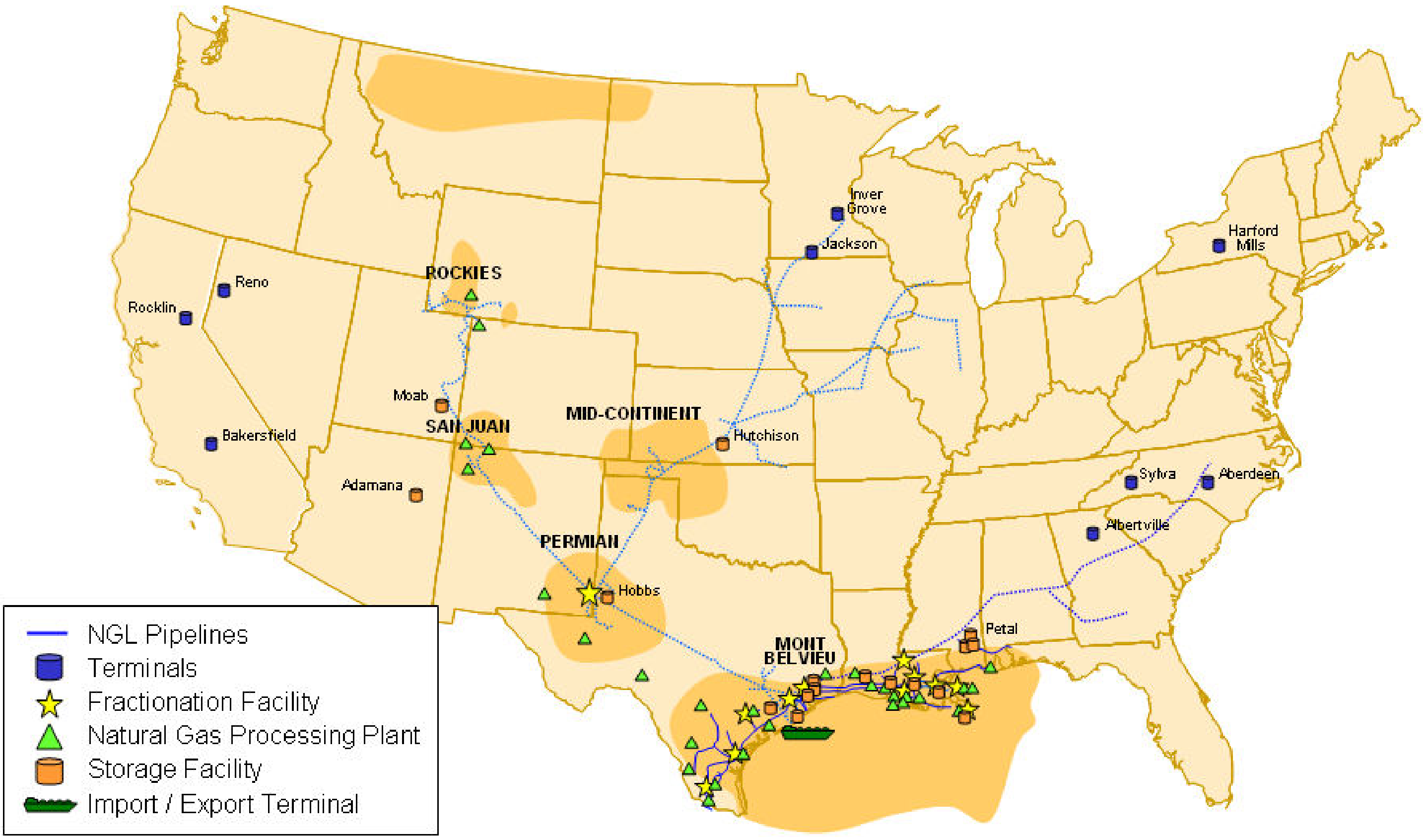
Strong NGL Industry Fundamentals



- U.S. ethylene production has rebounded from the mid-year 2003 troughs
  - Key factors are the economy and GDP growth, plant operating rates and gas-to-crude price ratio
- Ethane extraction increases as ethylene production increases
  - History has shown that industry flexibility to switch off ethane cracking diminishes as ethylene production remains at 53 billion lbs/year or higher
- Gas-to-crude ratios and crack spreads are less of a factor as ethylene production rates remain at or greater than 53 billion lbs/year – currently at 59 billion lbs/year

Source: Pace Hodson Report

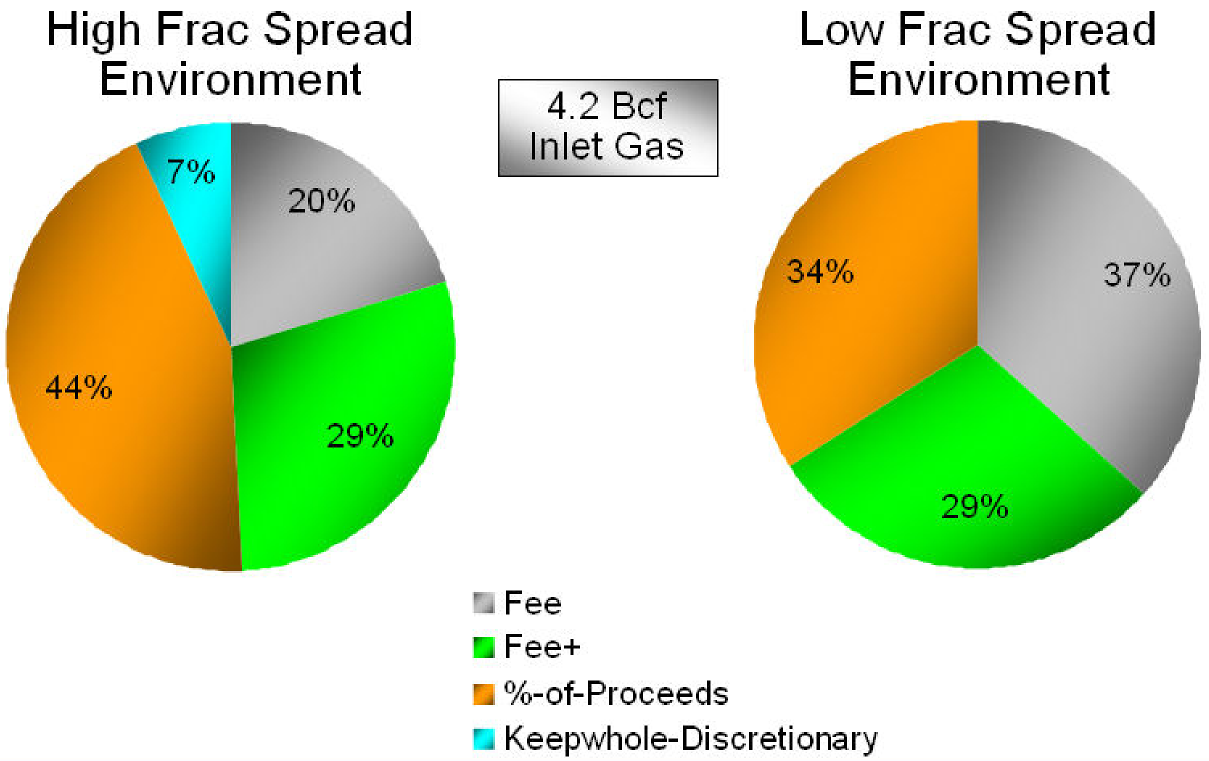
NGL Assets



ROCKIES
SAN JUAN
MID-CONTINENT
PERMIAN
MONT BELVIEU
Inver Grove
Jackson
Harford Mills
Reno
Rocklin
Moab
Hutchison
Bakersfield
Adamana
Sylva
Aberdeen
Albertville
Hobbs
Petal
NGL Pipelines
Terminals
Fractionation Facility
Natural Gas Processing Plant
Storage Facility
Import / Export Terminal

Natural Gas Processing

99%+ of contract portfolio is fee-based and %-of-proceeds in a low frac spread environment



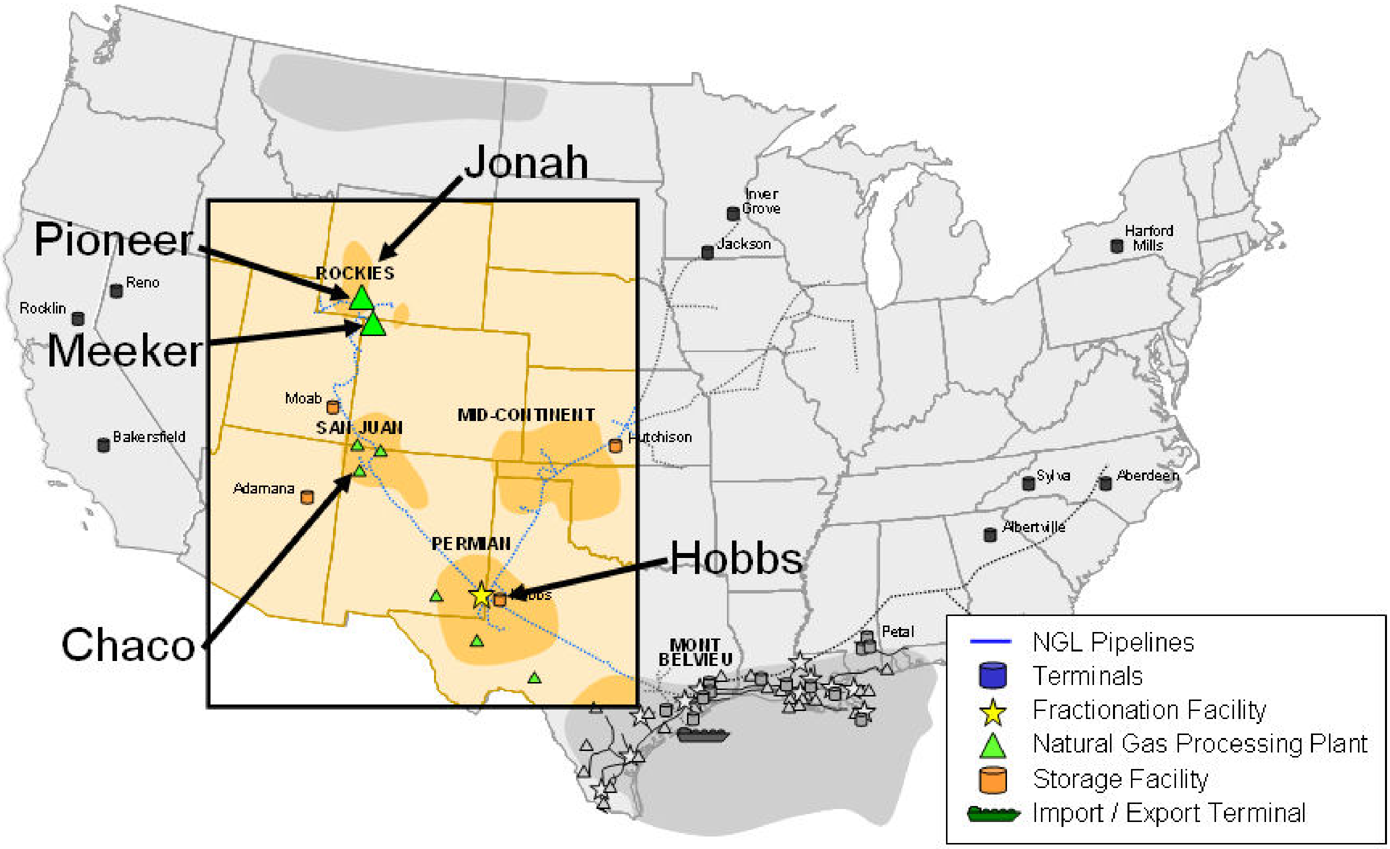
Natural Gas Processing

Equity NGLs per Contract Type
(MBPD)

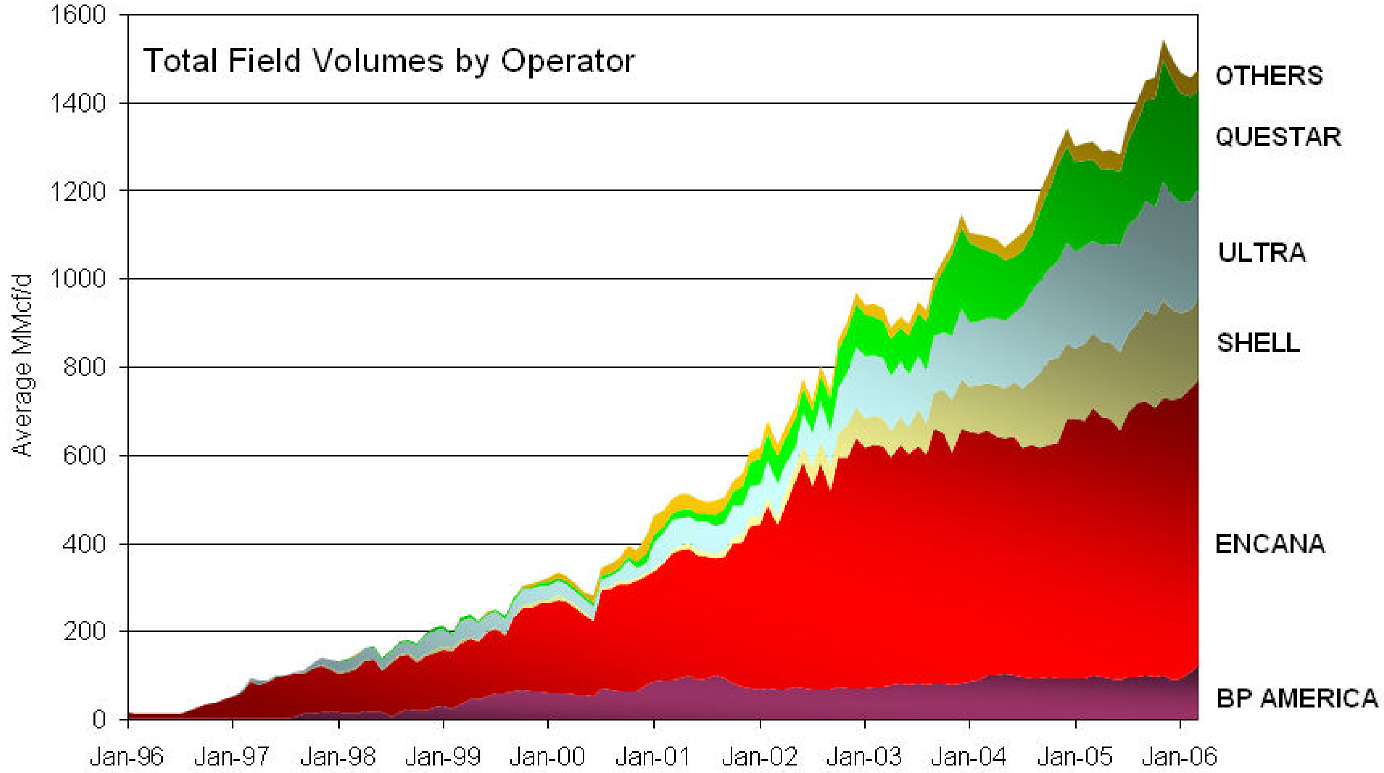
	High Frac Spread Environment				Low Frac Spread Environment			
	LA	**TX**	**San Juan / Other**	**Total**	**LA**	**TX**	**San Juan / Other**	**Total**
Fee+	32.6	–	0.7	33.3	32.6	–	0.7	33.3
%-of-Liquid / Proceeds [1]	5.0	4.3	10.8	20.1	4.2	2.4	10.8	17.5
Keepwhole								
Discretionary	1.8	9.5	–	11.3	–	–	–	–
Non-Discretionary	0.3	–	–	0.3	0.3	–	–	0.3
	39.7	**13.8**	**11.5**	**65.0**	**37.1**	**2.4**	**11.5**	**51.1**

[1] Includes Norco

Rocky Mountain Assets / Activity

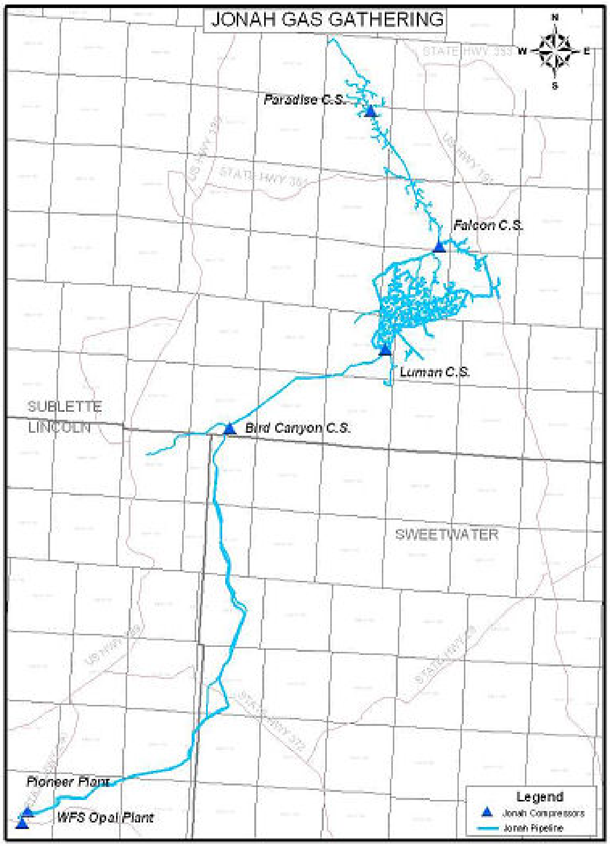


Jonah and Pinedale Fields Growth



Source: IHS Energy

Jonah Gas Gathering System



- Jonah Gas Gathering System
  - Approximately 600+ miles of pipe / 92,000 HP of compression
  - Serves 900+ producing wells in Jonah and Pinedale fields
- Joint Venture with TEPPCO
  - Announced August 2006
  - EPD will earn approximately 20% interest through funding of current expansion projects
  - EPD will manage expansion projects and operate system
- Expansion
  - Increases system capacity from 1.5 to 2.4 Bcf/d
  - Lowers field and wellhead pressures
  - Complete in stages by late-2007

Pioneer Processing Plants

Existing Silica Gel Plants

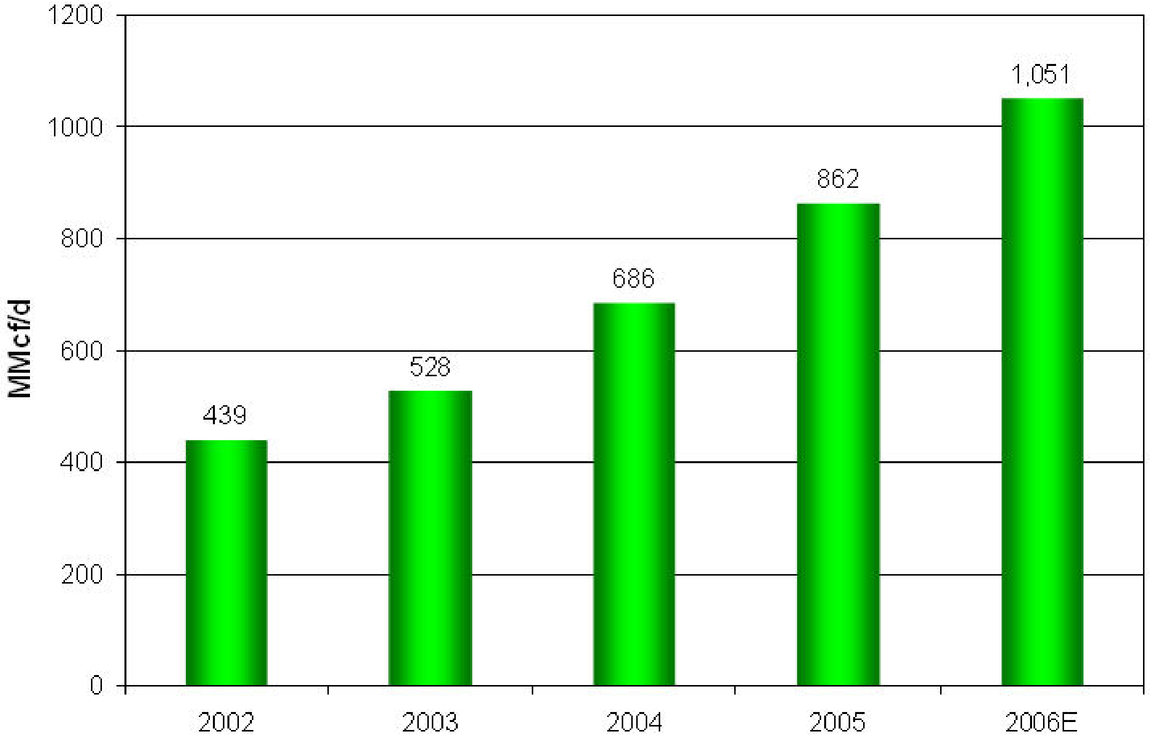
- EPD purchased 300 MMcf/d plant from TEPPCO in early 2006
- Expansion to 600 MMcf/d capacity complete in July 2006
- Will serve as backup to new cryogenic plant

New Cryogenic Plant

- 650 MMcf/d cryogenic plant under construction
- Capable of full NGL extraction, ethane rejection or dew point control
  - At full NGL extraction, capacity of 30 MBPD
- Residue connections to Kern, NWPL, CIG and Rockies Express / Overthrust planned
- Y-grade connection to MAPL
- Completion scheduled for 3Q 2007

Piceance Basin Growth

The Piceance Basin has grown by over 20% annually for the past 5 years.



Source: IHS Energy

Meeker Processing Plants

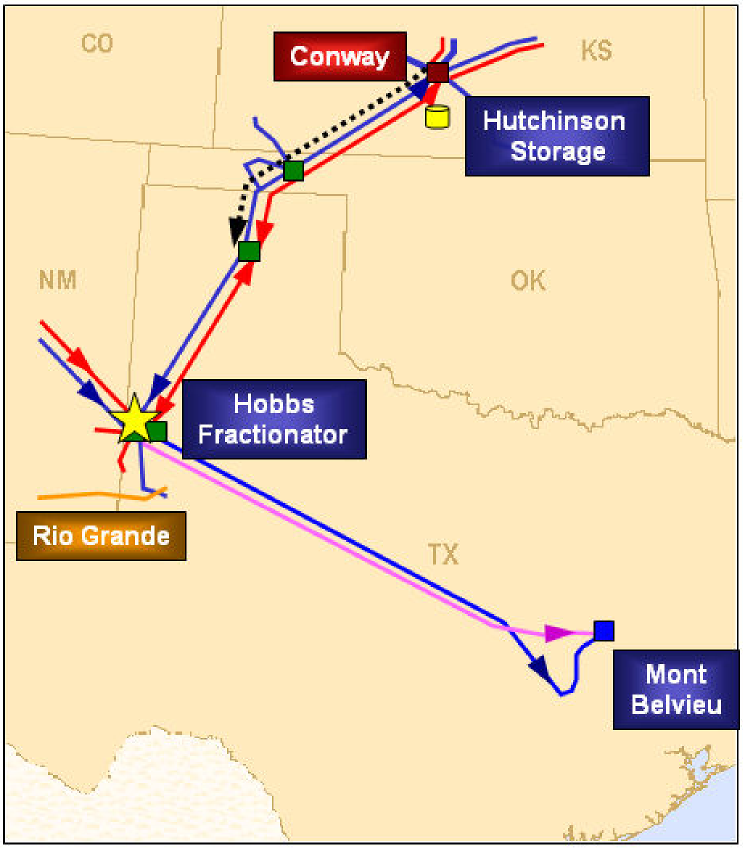
Phase I

- New 750 MMcf/d plant capable of inlet gas separation, CO_2 treating, NGL recovery and residue compression
- Capable of full NGL extraction, ethane rejection or dew point control
- At full NGL extraction, capacity of 35 MBPD
- Ultimate residue connectivity to numerous pipelines including Rockies Express
- Y-grade connection to MAPL via new 50 mile NGL pipeline
- Completion scheduled mid-2007

Phase II

- EnCana has exercised their option for Meeker Phase II
- Expansion to 1.4 Bcf/d; capacity of 70 MBPD at full extraction
- Evaluating condensate pipeline to Rangely

Hobbs Fractionator

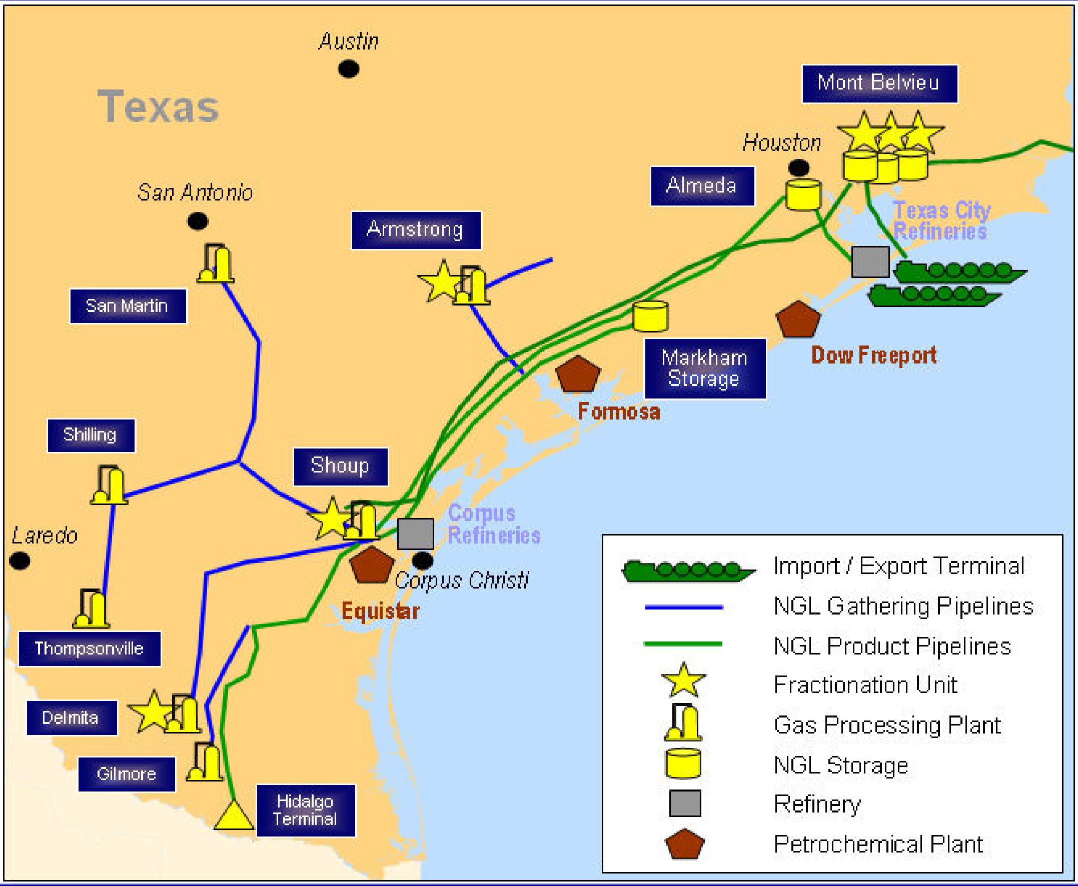


- Existing infrastructure
  - Interconnect between MAPL and Seminole Pipeline Systems
  - Y-grade and purity NGL storage
  - Local delivery infrastructure
- Expansion
  - New 75 MBPD NGL fractionator
    - Supplied by 100 MBPD of Meeker and Pioneer production
  - New 375,000 barrel underground storage cavern
  - Doubling of brine capacity
  - Increased pipeline capacity to 120 MBPD between Hobbs and Conway
  - Complete mid-2007

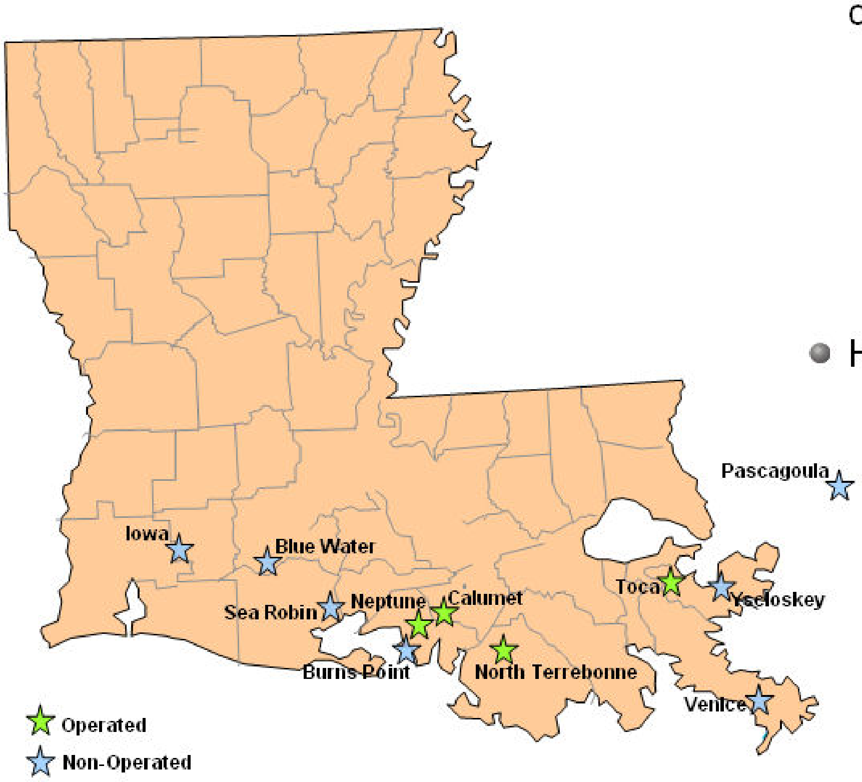
Texas Gas Processing

- 2.0 Bcf of processing in capacity in 10 plants
  - 2005
    - 1.4 Bcf/d throughput
    - 64.4 MBPD NGL production
  - 2006 YTD
    - 1.4 Bcf/d throughput
    - 76.5 MBPD NGL production
- Recent highlights
  - Acquisition of certain gas gathering systems and related gathering and processing agreements from Lewis Energy Group, L.P.
  - Current volumes are approximately 100 MMcf/d of 4–6 GPM gas
  - Significant volume growth associated with Eagleford Shale, Austin Chalk and Mexico gas

South Texas NGL Facilities

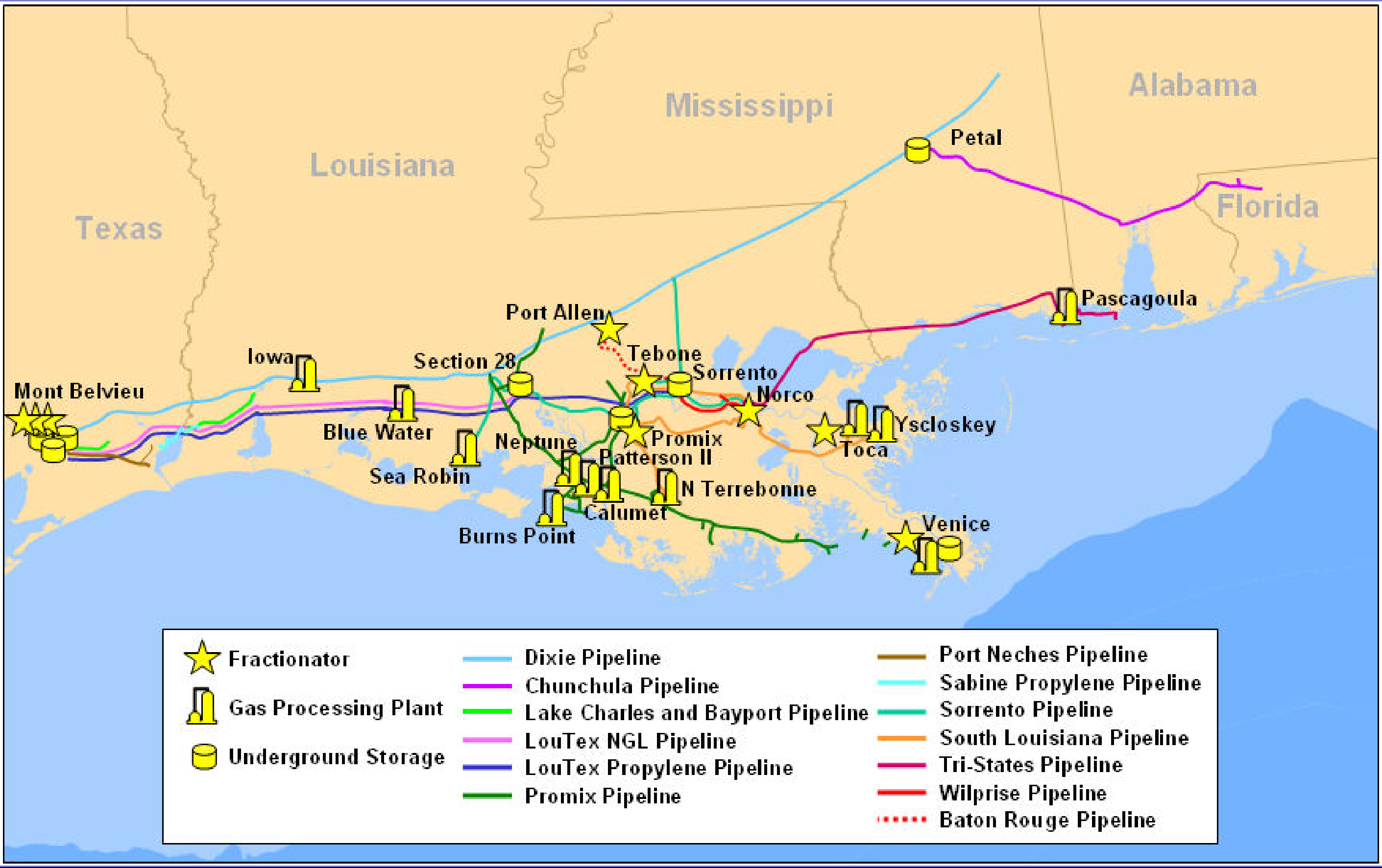


Gulf Coast Gas Processing



- 10.9 Bcf (3.7 Bcf net) of processing capacity in eleven plants
  - 2005
    - 131.9 MBPD gross NGL production
    - 36.1 MBPD equity NGL production
  - 2006 YTD
    - 111.5 MBPD gross NGL production
    - 28.8 MBPD equity NGL production
- Hurricane recovery
  - Repairs at Yscloskey and Sea Robin completed
  - VESCO partners discussing alternatives

Louisiana NGL Facilities



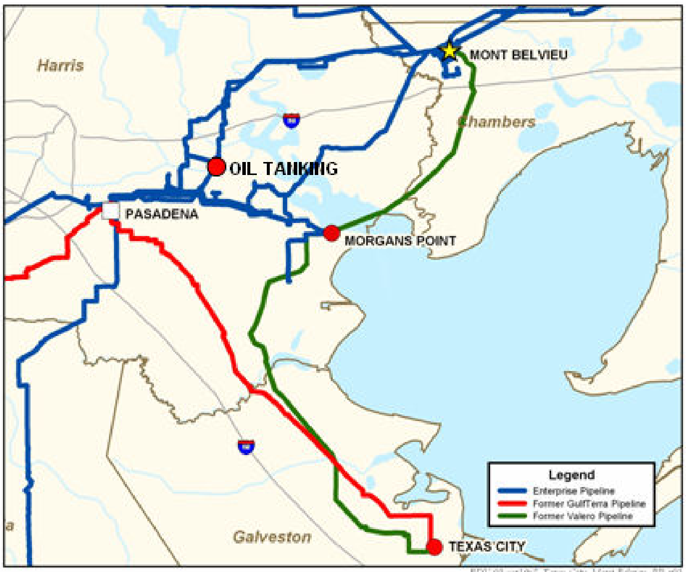
Mont Belvieu, Texas & It's Pivotal Role in the Global LPG Industry

- Mont Belvieu is a primary global pricing point against which all other regions are balanced due to:
  - Substantial underground storage providing a transparent trading hub
  - Significant connectivity providing accessibility and liquidity to and from storage operators, fractionators, refineries, gas processors and chemical plants
  - Fully integrated and developed production / consumption base with self-sustaining stability
  - Serves as the primary location utilized by the industry to hold the significant seasonal excesses that occur throughout the typical annual business cycle

Mont Belvieu Fractionation, Storage & Distribution System

- Largest NGL hub in the U.S.
- Fractionation capacity: 225 MBPD
- Fractionator running at capacity
  - 15 MBPD expansion completed in first quarter of 2006
  - De-bottlenecked and improved energy efficiency
- Storage capacity of 94 million barrels
- Distribution system provides access to major industry players on the Houston Ship Channel and across the United States Gulf Coast, to the Southeast and the Northeast

Houston Ship Channel Pipelines & Import / Export Terminals



Oil Tanking Import / Export Dock

- Connected to 3 docks and 330,000 barrels of storage from Oil Tanking
- Primarily imports propane, purity butanes and commercial butane at rates of 10M bph+
- Fully and semi-refrigerated vessel loading rates of 6,000 bph+

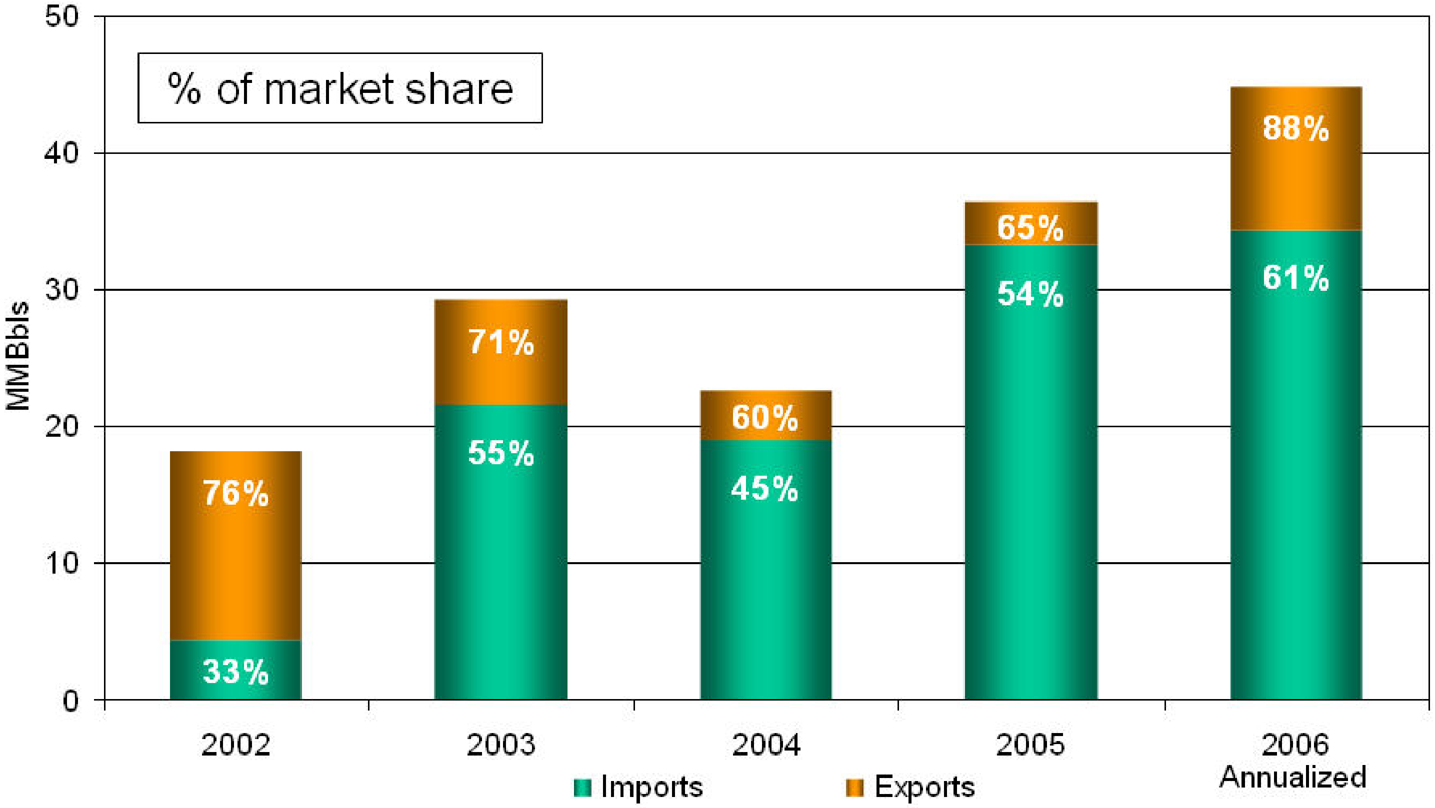
Houston Ship Channel Pipelines

- 16" import / export line from MB to Oil Tanking
- 10" isobutane line supplies product to 4 customers
- 8" MTBE / isooctane pipeline to / from BEF facility

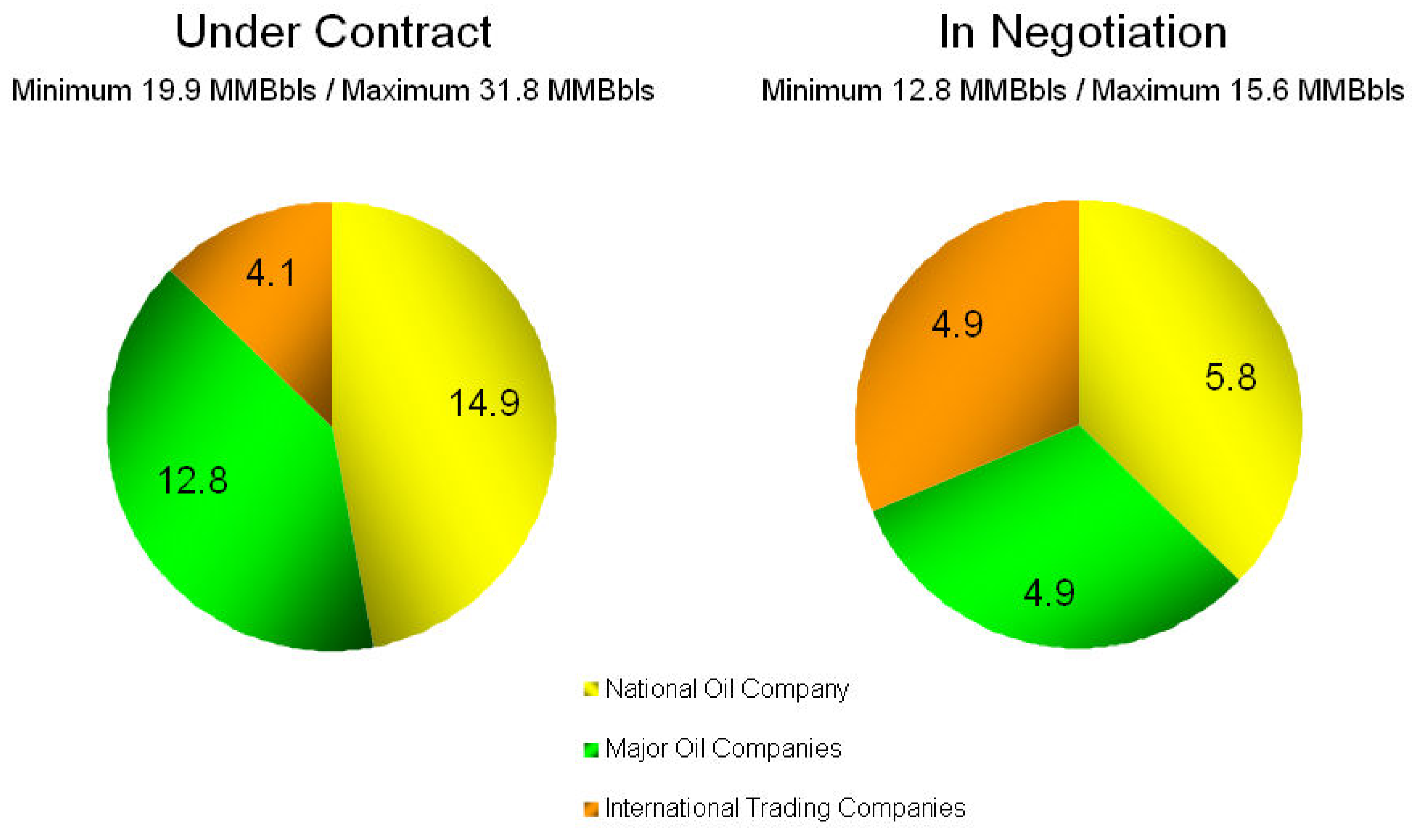
Morgan's Point Terminal & Pipelines

- 8" ethane line to Shell Deer Park and from South Texas
- 6" isobutane pipeline
- 6" natural gasoline pipeline
- 6" pipeline transporting isobutane and natural gasoline from MB to Texas City refineries
- Barge, rail and truck loading for domestic market

Enterprise LPG Imports and Exports



Enterprise NGL Marketing Import Term Contract Slate



Global LPG Supplies Are Expanding

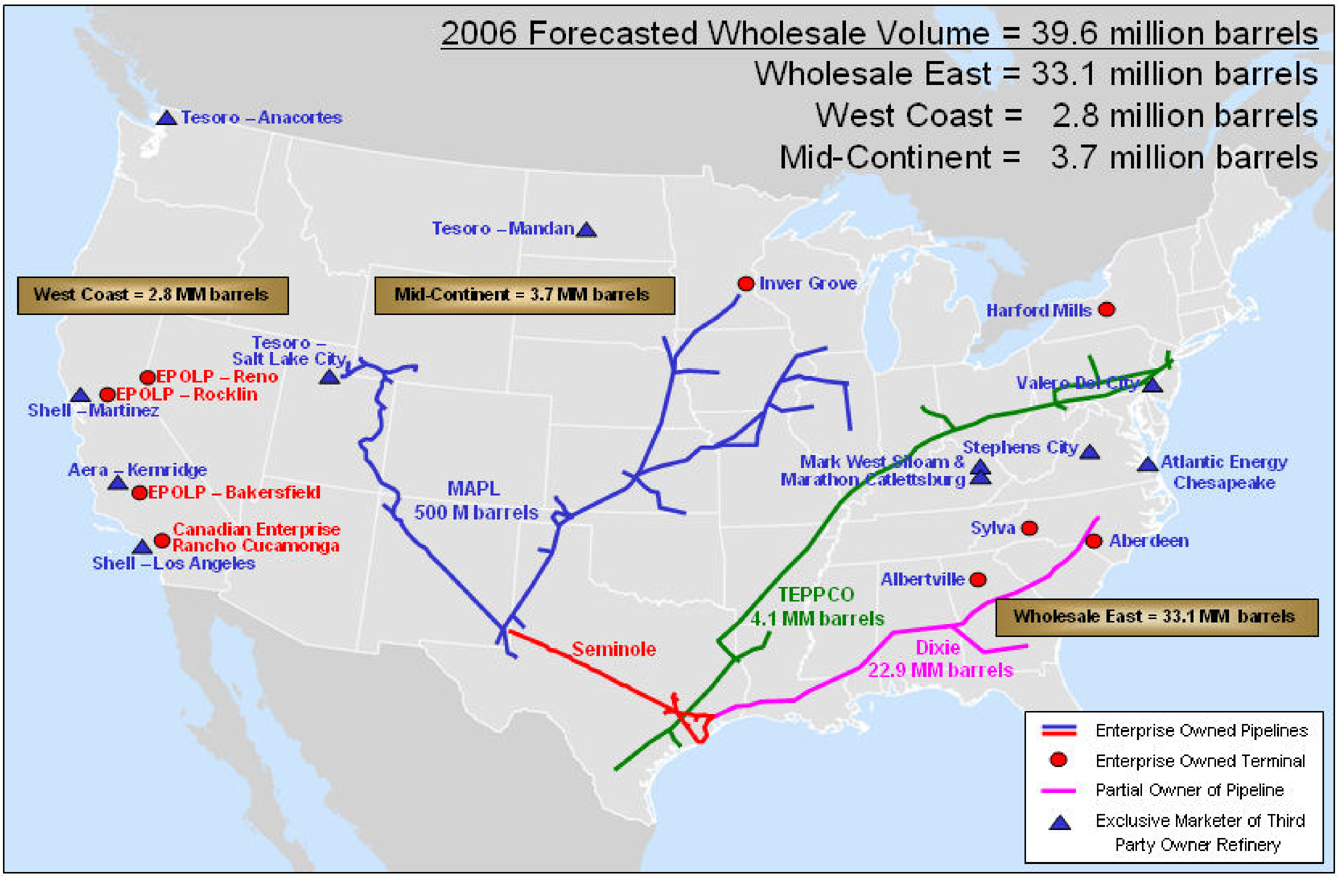
Annual increase in LPG supply

Source: Purvin & Gertz

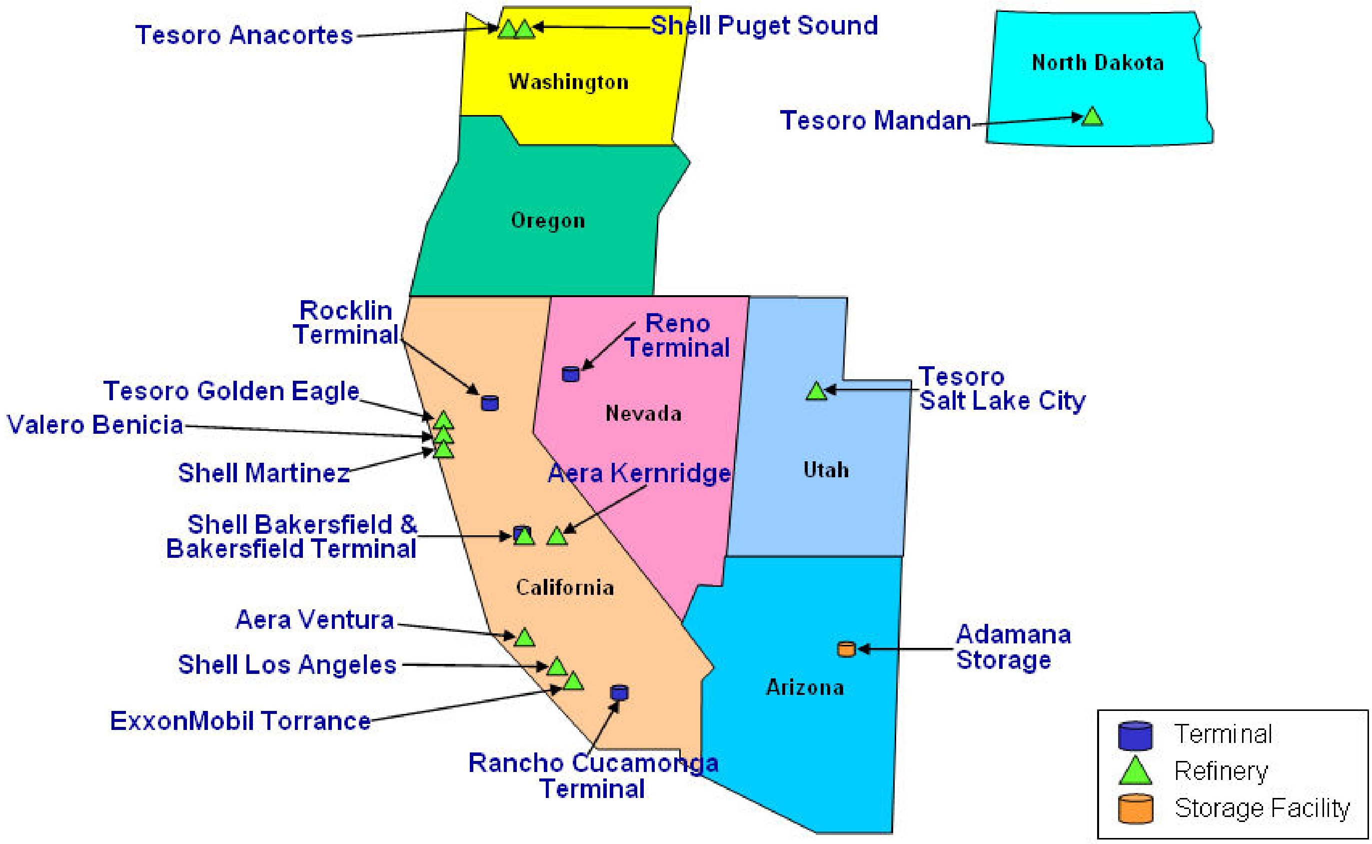
Enterprise Import / Export Expansion

Current System	Expanded System
Connected to 3 docks with 2 loading arms	Connected to 3 docks with 4 loading arms
Ability to unload 1 product at a time	Ability to unload 2 different products at a time at 10,000 bph each
Ability to unload 1 vessel at a time	Ability to unload 2 vessels at a time
Maximum discharge rate of 10,000 barrels/hour (bph)	Maximum discharge rate of 20,000 bph for a single product
Export capacity at 5,500 bph for fully refrigerated loadings	Export capacity increasing to 7,500 bph
	Increase commercial butane processing capacity by 20 MBPD

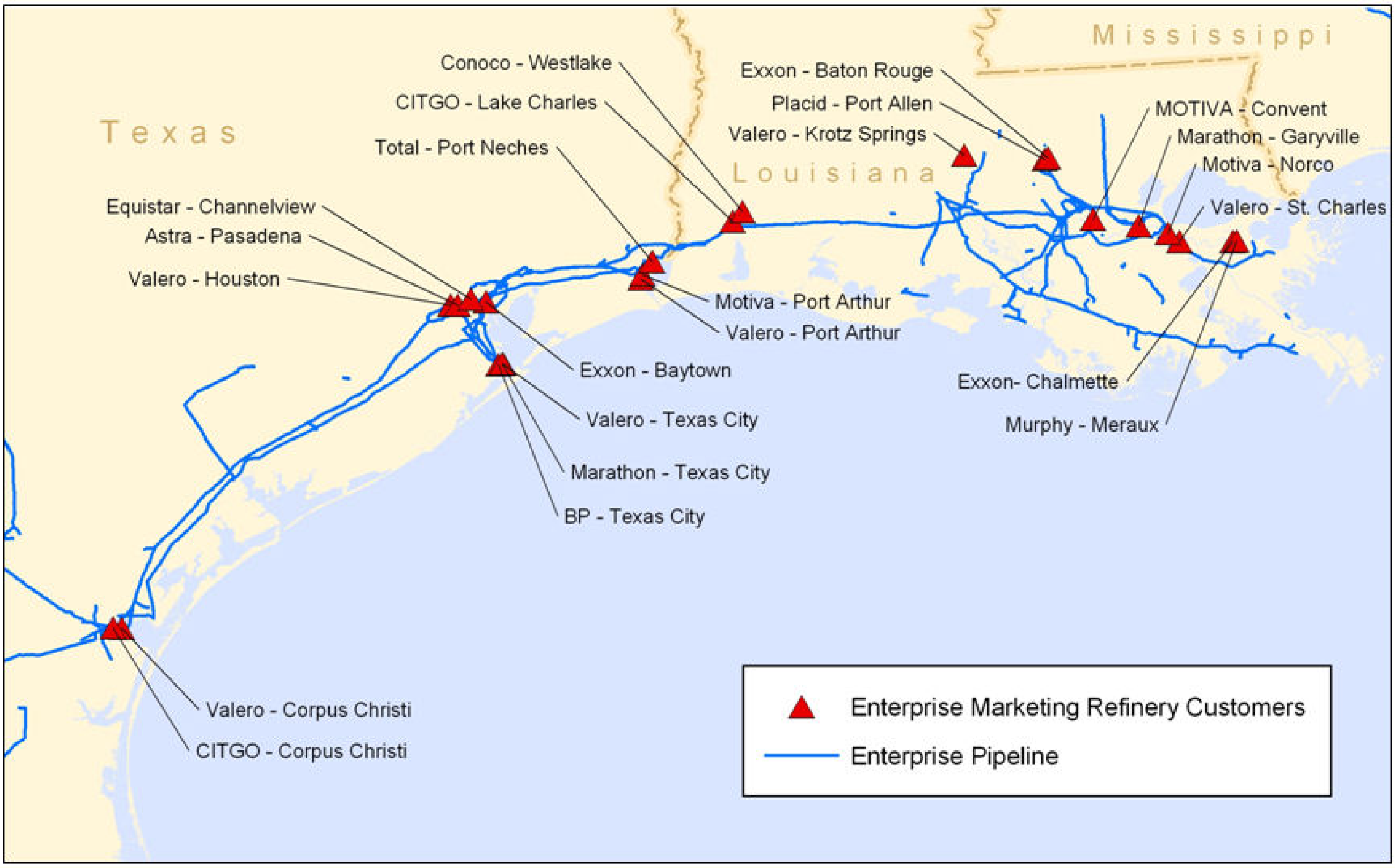
Enterprise NGL Marketing
Wholesale Marketing



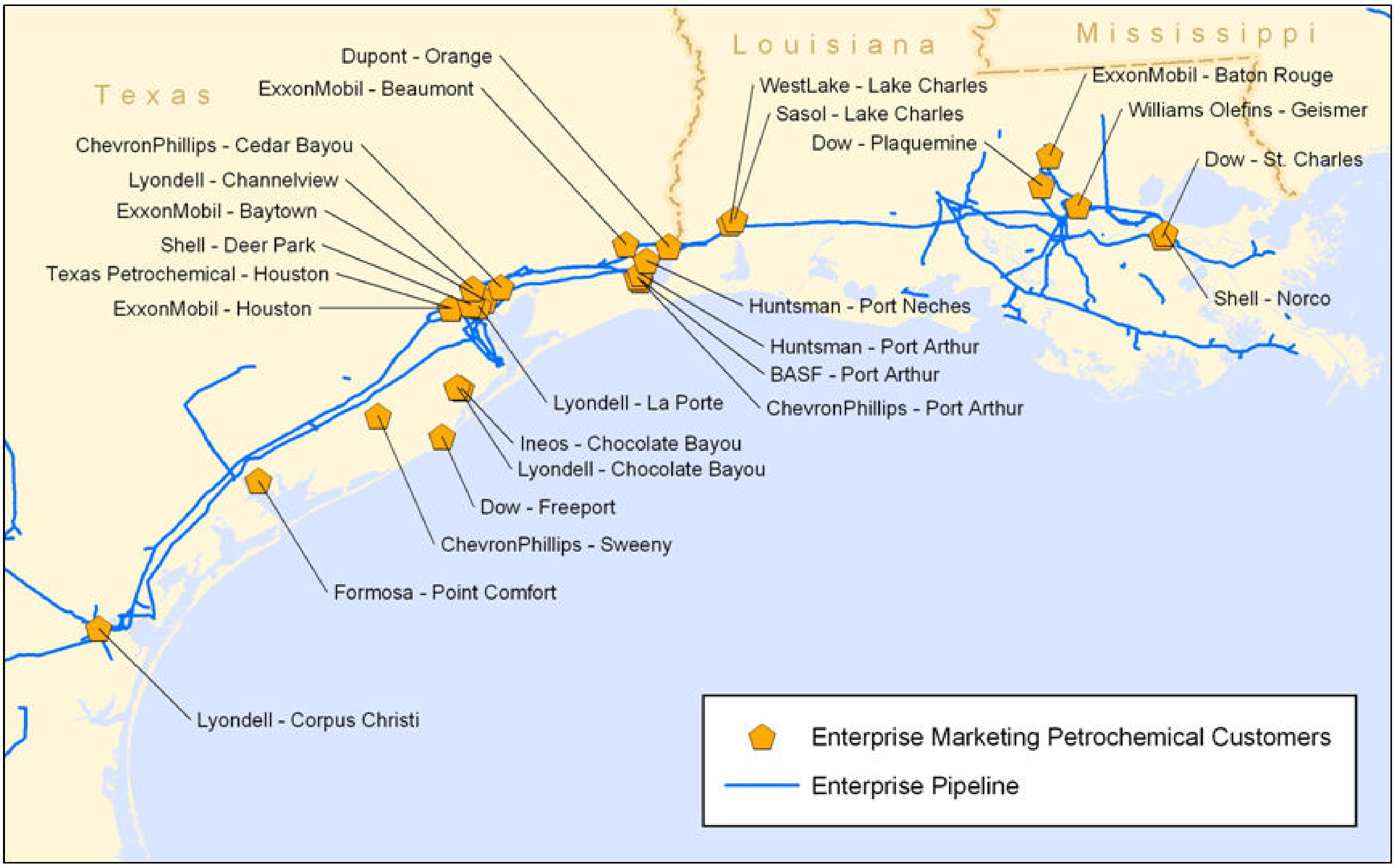
Enterprise NGL Marketing
West Coast Refinery Services



Enterprise NGL Marketing
Gulf Coast Refinery Services



Enterprise NGL Marketing
Gulf Coast Petrochemical Services



Enterprise NGL Marketing
Domestic Marketing

- Domestic marketing strategy is focused on maximizing the value of our assets by capturing system opportunities and utilizing incremental capacity
- Strategies are centered around a combination of system capabilities and customer needs
  - Wet-For-Any: Take advantage of "wet" barrel premium that exists when consumers do not want to hold inventory in tight markets
  - North / South: Buy Conway and sell Mont Belvieu barrels, which is backed by our ability to pump barrels south
  - East / West: Utilize the Lou-Tex Pipeline to take advantage of a market that is lower in one region versus the other
  - Premium Sales: Generally charged to a customer who wants ratable delivery for their barrels, wants flexibility in switching from one product to another, or needs our connectivity between locations
  - Forward Sales: Buy in current month and sell forward (contango market) to take advantage of low storage and working capital costs
  - Front / Back: Sell product in the current month at a premium to the out month

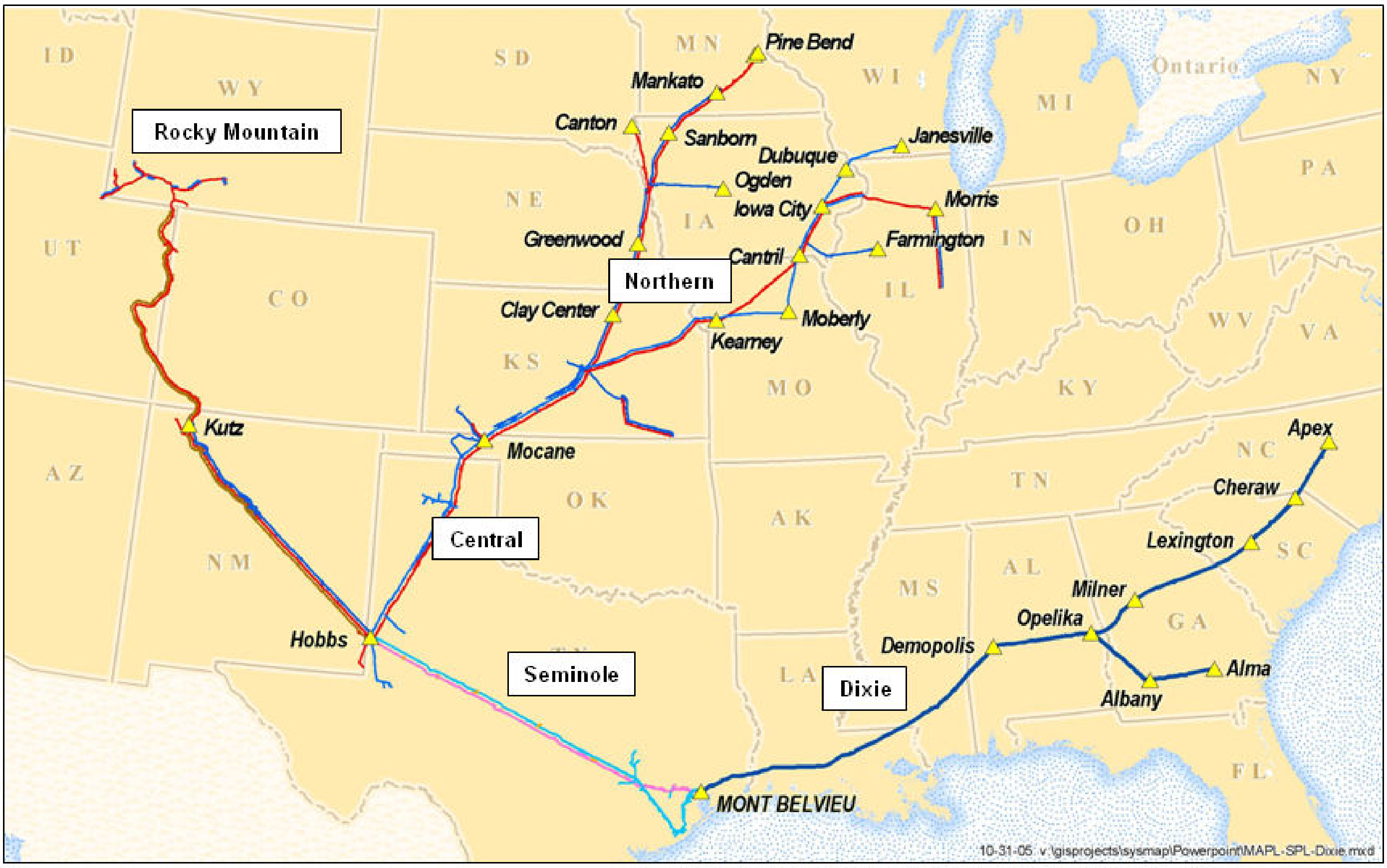
Regulated NGL Pipelines

James M. Collingsworth

Regulated NGL Pipeline Group Overview

- Regulated companies
  - Mid-America Pipeline Company LLC
  - Seminole Pipeline Company
  - Dixie Pipeline Company
- Non-regulated companies
  - Enterprise Terminalling & Storage Company LLC
  - Dixie Terminalling and Storage Company

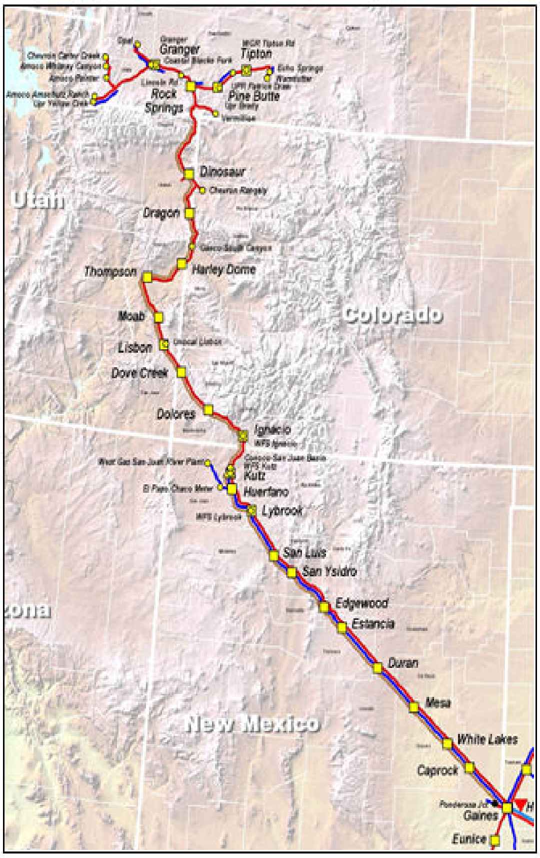
MAPL, Seminole and Dixie Pipelines



2006 MAPL Growth Initiatives

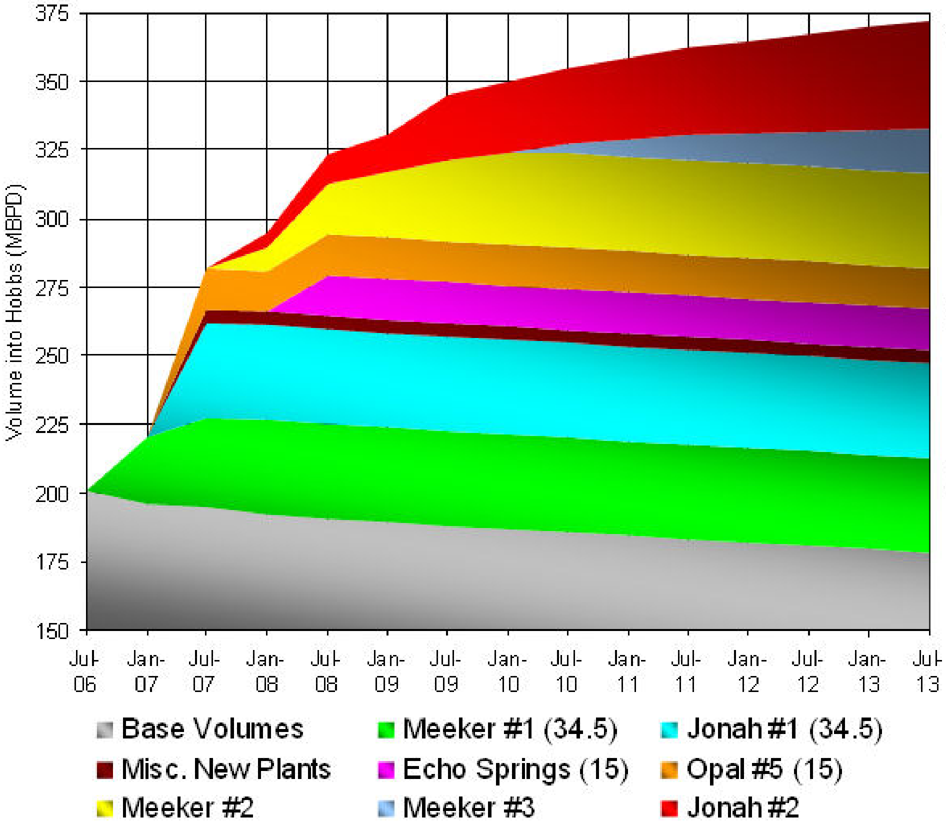
- Western Expansion I of the Rocky Mountain system
- Expand the MAPL system between Conway and Skellytown
- Secure long-term volume dedications in Rocky Mountain region
- Continue to defend cost of service filing on Northern system via FERC process
  - Pancake rate increase on Northern system effective May 2006
  - Adds $9 million/year in operating margin
  - Sum of both cost of service filings adds $16 million/year operating margin
- Continue system-wide power optimization projects
  - Seminole Pipeline

MAPL Rocky Mountain System



- MAPL Rocky Mountain Demethanized Mix system evacuates producers' NGLs extracted in natural gas processing plant located in the Rocky Mountains to the NGL markets, mostly Mont Belvieu, Texas
- MAPL's current system has the capacity to transport approximately 225 MBPD into Hobbs station where it connects to our Seminole Pipeline and continues to Mont Belvieu
- MAPL Rocky Mountain system has been operating at over 85% capacity over the last four years and significant new volumes are forecast starting as early as late 2006

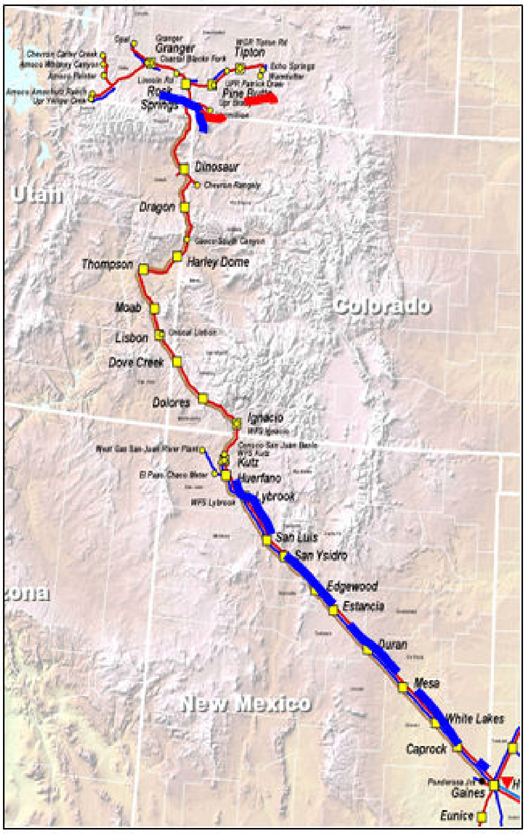
Expected NGL Volume Growth in Rockies[1]



- MAPL Rocky Mountain leg flowed at 90%+ of 225 MBPD capacity in 2005 and 93% YTD 2006
- MAPL Phase I – 50 MBPD expansion under construction
- Expected to be completed mid-2007

[1] Based on company estimates

MAPL Western Expansion Project



- WEP I expands the MAPL Rocky Mountain system by 50 MBPD through a combination of new pipe and additional horsepower
- Current status of WEP I
  - 75 of the 165 miles of pipeline looping is complete
  - Remaining 90 miles will be complete by October 2006 adding 30 MBPD of additional capacity
  - Pump station work began in April 2006, adding an additional 20 MBPD of capacity
    - Scheduled to be complete by mid-2007
- WEP I projected to be full by end of 2007 and is right-sized to accommodate WEP II
- Obtained long-term (10–20 years) shipper dedication agreements from all but one current shipper

MAPL Rocky Mountain System

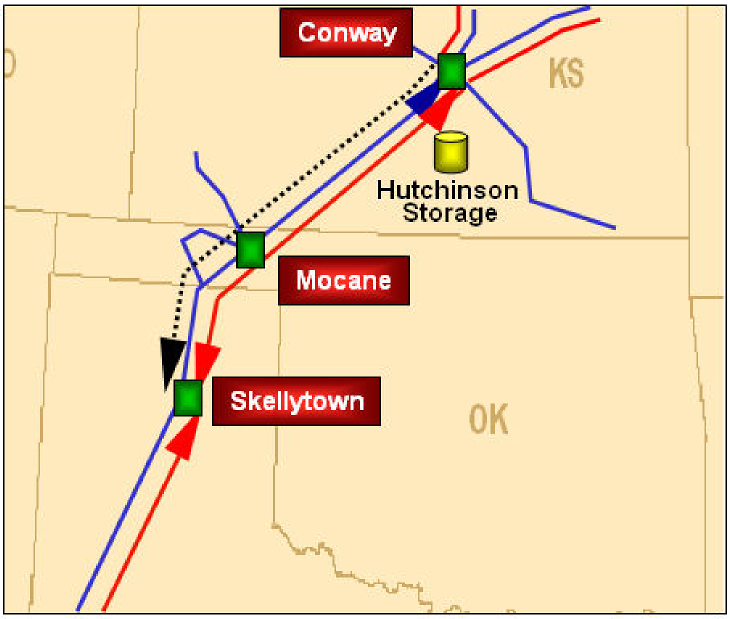
MAPL Rocky Mountain System

During Construction

After Construction

Enterprise is environmentally responsible
in restoring construction areas

Conway to Skellytown Loop



- 190 miles of 12” pipe connecting the 102 miles of 10” pipe between Conway (“CN”) and Skellytown (“SK”)
- Project complete by March 2007 at a cost of $81 million
- Increase SK to CN capacity by 60+ MBPD
- Allows MAPL to fully utilize 48 MBPD of idle capacity from SK to Hobbs (“HB”)

Dixie Pipeline

- 1,300 mile propane pipeline from Mont Belvieu, Texas to Apex, North Carolina (Pinehurst)
- 7 Dixie-owned loading terminals and 5 privately-owned terminals
- Storage capacity: 640,000 barrels
- Capacity: 220 MBPD
- Average daily rate: 101.4 MBPD
- Current ownership
  - EPD 66%
  - BP 23%
  - Exxon 11%

Dixie Pipeline 2006 Objectives

- Seeking cost recovery of $9 million from shippers that injected off-specification propane
  - Refining strategy for pursuing settlement from shippers that injected at Citgo
- Growth / optimization initiatives
  - Pipeline connection with Dow (1 MMbbls in incremental transportation)
  - Potential for setting up terminals and storage facilities in non-regulated entity which will improve business opportunities
  - Index tariffs by FERC approved methodology of 6.15% on July 1, 2006
  - Expect to increase Enterprise's ownership in Dixie during 2006

Revenue Increase from PPI Adjustments

- FERC-approved formula for annual indexing
  - Indexed changes effective July 1 of each year
  - Annual change in PPI-finished goods plus 1.3%
  - Formula subject to review every five years
  - Formula approved in 2006 and effective through 2010
- July 1, 2006 index ↑6.1485%
  - Potential annual revenue increase for Enterprise entities
    - MAPL / Seminole: $13 million
    - Dixie: $3 million
- Current estimate for July 1, 2007 ↑6%
  - Based on latest 12-month PPI-finished goods

Petrochemical Services

Gil H. Radtke

Petrochemical Services Overview

- Petrochemical segment consists of 5 businesses
  - Butane isomerization (116 MBPD)
  - Propylene fractionation (4.4 billion pounds or 65 MBPD, net)
  - Mont Belvieu hydrocarbon storage (94 MMbbls of usable capacity)
  - Propylene and HP isobutane pipelines
  - Octane enhancement (10 MBPD)

Mont Belvieu Growth Initiatives

- Pipelines (3Q 2005 – 1Q 2007)
  - ✓ Propylene feedstock from Texas City area (3Q '05)
  - Propylene feedstock from Port Arthur area (1Q '07)
  - Raw make from South Texas (1Q '07)
- Storage Services (3Q 2006 – 2Q 2007)
  - ✓ Two new brine production wells
  - Increase above ground brine storage by 10 MMbbls
  - Upgrade product handling facilities for increased imports and deliveries
- NGL Fractionation (April 2006)
  - ✓ Expand capacity by 15 MBPD
  - Tied to Western Growth Strategy
- Propylene Fractionation (3Q 2007)
  - Expand capacity by 1.0 billion pounds (15 MBPD)
- Octane Enhancement (May 2005)
  - ✓ Convert existing MTBE facility to produce isooctane
  - Maintains demand for isomerization services

Butane Isomerization Service

- Isomerization is the process of converting normal butane to high purity isobutane
  - EPD has a combined capacity of 116 MBPD
- 57 MBPD (49%) is committed under long-term third party processing contracts with escalation provisions on the fees and 20 MBPD is used as feedstock for our Octane Enhancement facility
- Variations in volumes are typically caused by plant turnarounds and spot opportunities, but overall results are very steady

Isomerization Business Outlook

- Stable demand from long-term contracts base loads isomerization business
- EPD has available capacity to service future growth in isobutane demand and seasonal demand for gasoline without investing new capital
- Expect increase in demand for isobutane as MTBE is phased out and other premium gasoline components such as isooctane and alkylate will be required (isobutane is major component of isooctane and alkylate)

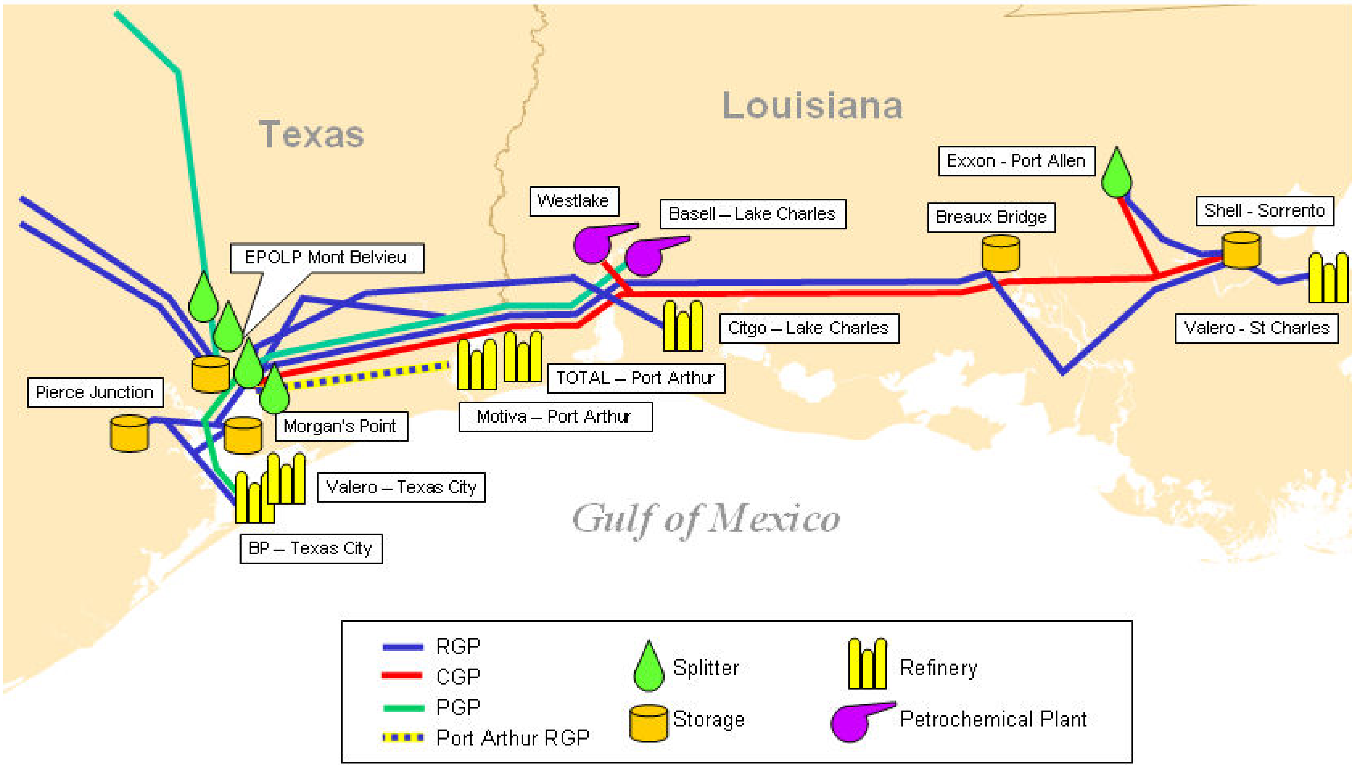
Propylene Fractionation

- Propylene splitters take refinery grade propylene (RGP) and fractionate it into polymer grade propylene (PGP) or chemical grade propylene (CGP) and propane
- RGP is typically 60–75% propylene with the balance primarily propane
- RGP is referred to in barrels per day (BPD) of feed and PGP is referred to in millions of pounds (MMlbs) of production
  - One barrel of propylene is equal to approximately 183 lbs.

Propylene Assets

- We own and operate 3 polymer grade propylene fractionation ("splitters") facilities with approximately 4.8 billion pounds per year (72 MBPD) of polymer grade propylene production capacity (our share is 3.9 billion pounds)
  - Basell owns approximately 45% of Splitter 1 and leases this capacity to us
  - TOTAL Petrochemical owns 33% of Splitter 3 and takes its share of production to its polypropylene facility in LaPorte, Texas
  - All 3 facilities are located at our Mont Belvieu site and are integrated into our other facilities including underground storage
- We own a 30% interest in a 1.5 billion pounds per year (22.5 MBPD) chemical grade propylene splitter in Baton Rouge, Louisiana
  - EPD designed, constructed and operates the facility
  - ExxonMobil has 70% ownership, is the business manager, supplies the feedstock and is the major customer

Combined Propylene Systems



Current Propylene Business

- Mont Belvieu
  - Toll processing fee agreements – 18% of capacity
    - No exposure to commodity price volatility
  - Implicit fee arrangements – 61% of capacity
    - Back-to-back long-term RGP purchase contracts and long-term PGP sales contracts with a common reference price
  - Variable margin opportunities – 21% of capacity
    - Floating margin volume that varies with the market
- Baton Rouge
  - Equity income from fee-based fractionation
- Pipelines
  - Fee-based service for RGP, CGP and PGP transportation

Propylene Outlook

- Propylene primarily sourced from refineries (to splitters) and as a co-product from steam crackers
- 2006 World demand expected to be 154 billion pounds
- 2006 North American demand expected to be 36 billion pounds
- World polypropylene demand expected to grow at over 5% per year and U.S. growth expected to be 3% per year (grows faster than ethylene)
- Future steam cracker investments insufficient to meet demand (mostly ethane based with low propylene yield)
- U.S. refinery expansions will help feed the demand growth

Propylene Expansion

- Includes the necessary improvements to pipelines, storage and measurement facilities
- Capacity: 1.0 billion pounds
  - Expandable to 1.5 billion pounds
- Completion in 3Q 2007
- Utilization ramping up from 80% in 2008, 90% in 2009 and 100% in 2010 forward
- Processing and sales margins of 3.1 cents per pound
- Incremental operating costs of 0.9 cents per pound

Mt. Belvieu Storage Services

- Own and operate 94 MMBbls of underground storage capacity at Mont Belvieu
- These storage facilities are interconnected by multiple pipelines to other producing and offtake facilities throughout the Gulf Coast, as well as connections to the Rocky Mountain and Midwest regions via Seminole
- Focal point on the Gulf Coast for NGL and Olefins
- Very stable operating margins from reservation fees (82%) and throughput fees (18%)

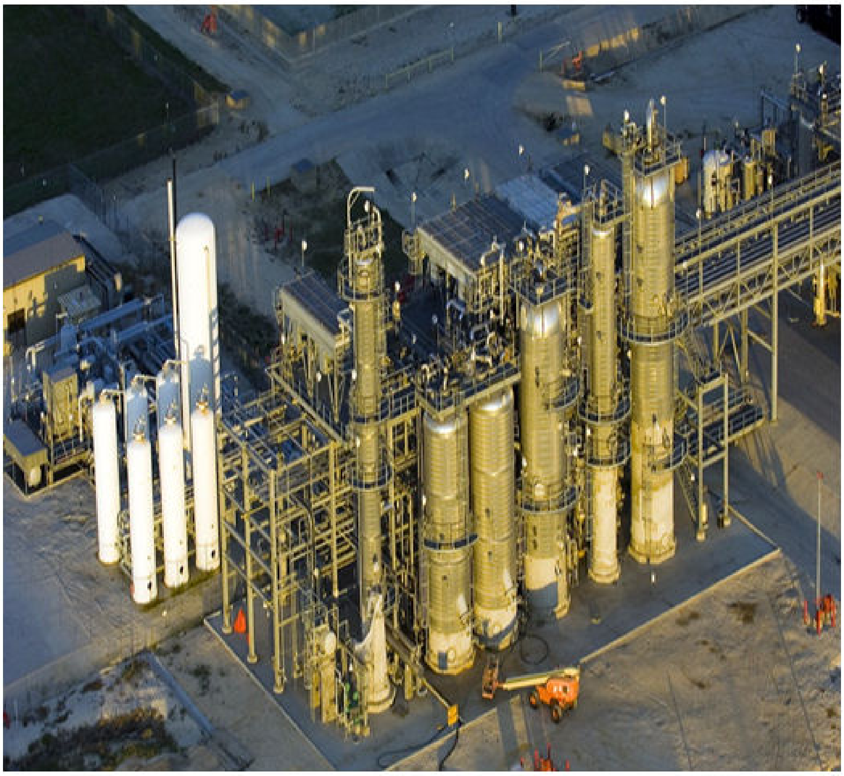
Mont Belvieu Storage Outlook

- Provide critical logistical services for our customers
- Growth tied to petrochemical, refinery and NGL fractionation markets as well as imported NGL
- Expansion tied to this growth, as well as new product storage opportunities
- Very steady cash flows with limited competitors having similar capabilities
- Connections and service are key to success
- Brine production to dedicated consumer (Oxy) facilitates expansion
- Filed request with Texas RRC for permit to allow for 4 existing NGL caverns to be used either for NGL or natural gas service, which would yield 7–8 Bcf of capacity

Octane Enhancement

- EPD owns a facility at Mont Belvieu that produces octane additives for motor gasoline
- Modification of the plant to produce isooctane completed in 2Q 2005
  - Have produced isooctane since March and isobutylene which is used to produce specialty chemicals (performance additive in lube oils)

Isooctane

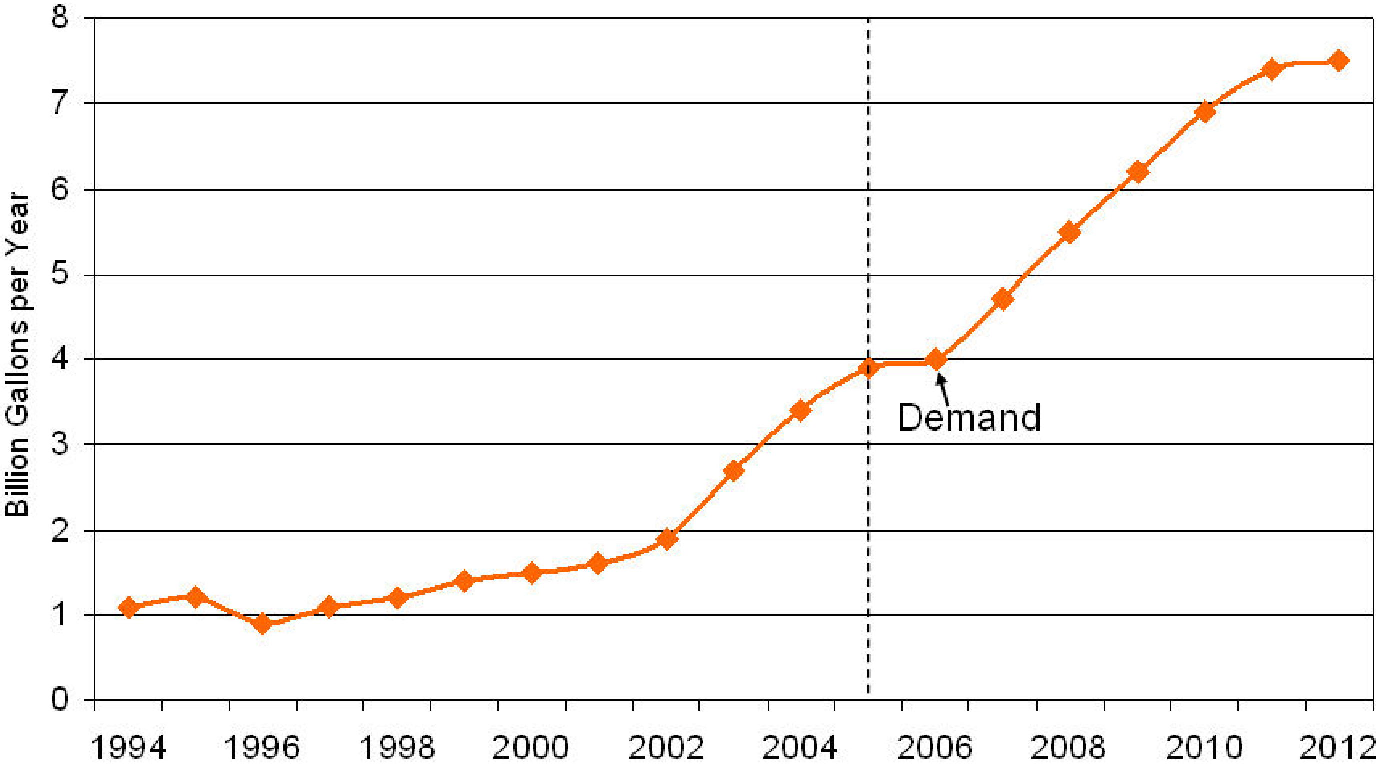


- Key markets are Gulf Coast and California
- Only the second plant of its kind in the world; in place in advance of the phase out of MTBE
- Isooctane production
  - Current capacity: 10.3 MBPD
  - Capacity beginning February 2007: 12 MBPD
- Feedstock comes from our isomerization business
- Requires 2 gallons of high purity isobutane to produce 1 gallon of isooctane
- Evaluating the restart of sister facility at Morgan's Point with capacity to produce 9 MBPD of isooctane

Ethanol Drives Demand for Isooctane

- 2005 Energy Bill effectively removed MTBE from United States gasoline market
  - Significant octane loss with 6.0 lbs. vapor pressure
- Corresponding Renewable Fuels Standard (RFS) mandated ethanol usage
  - Blends to higher vapor pressure of 15.0 lbs.
- Forces removal of higher vapor pressure components from gasoline blending such as butanes and pentanes
- Refineries need new blending components that combine high octane and very low vapor pressure
- Isooctane combines 99.5 octane with 2.0 lbs. vapor pressure

Ethanol Renewable Fuel Standard

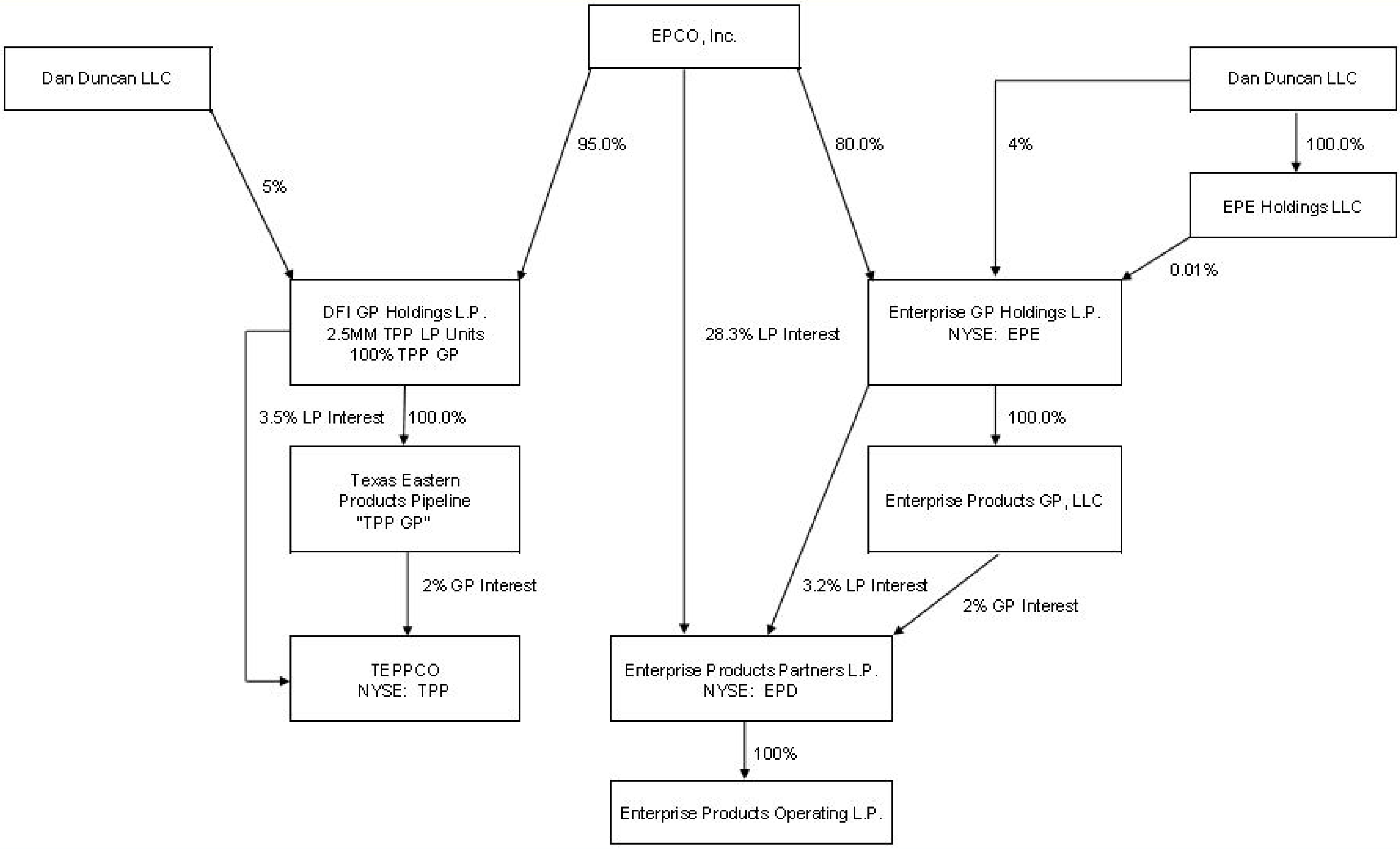


Source: JJ&A

Corporate Governance

Richard H. Bachmann

Current EPCO Structure



EPCO Family Governance

- EPCO is sensitive to the appearance of and the potential for conflicts of interest which may arise among its various public and private entities and strives to ensure that each of the public entities that it controls is governed in a manner that is solely for the benefit of such entity's debtholders and public investors
- Independent directors of each public entity have been given the sole power and authority to deal with conflicts of interest and related party transactions
- Governance of the EPCO family of companies is also set forth in the Administrative Services Agreement (ASA)
- ASA sets forth policies of cost allocations, business opportunities and other conflicts of interest among the various entities in the EPCO family of companies
- ASA will be amended to further refine cost allocations and business opportunities among the various EPCO family of entities
- In addition, EPCO has retained separate Delaware counsel, corporate and securities counsel and antitrust counsel to further refine the conflicts of interest principles and policies among the various entities; expect to finalize by September

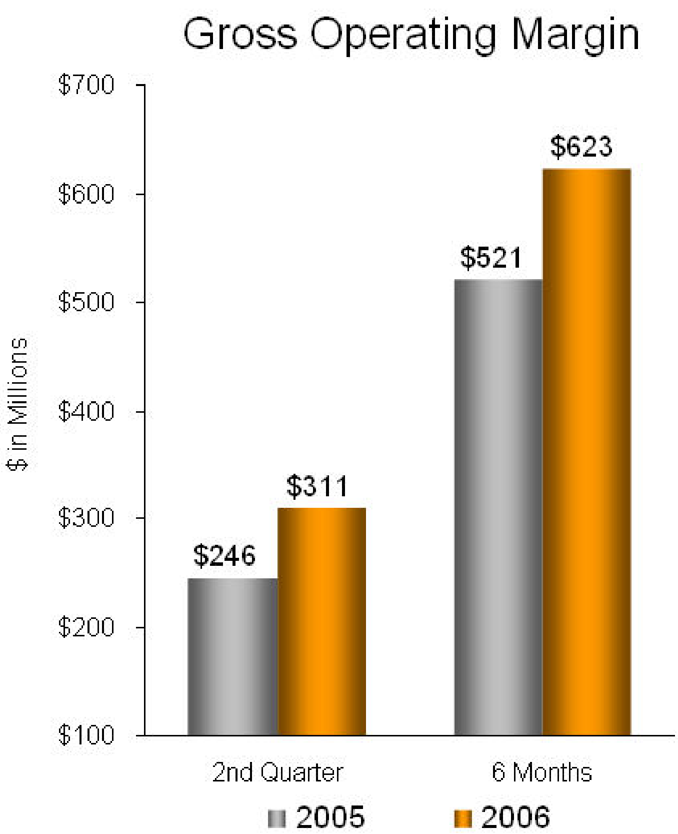
Non-Consolidation Objectives

- Avoiding the risk of "substantive consolidation" is important to the EPCO family of entities (i.e. EPCO, EPE, EPD, TPP)
- As a result, we are very sensitive to ensuring that third parties understand the "separateness" of the various EPCO family of entities
- We have provided a draft of an opinion to the rating agencies to the effect that in the event of an EPCO bankruptcy, a bankruptcy court should not substantively consolidate EPD or its general partner
- We intend to provide one or more similar opinions with respect to whether a bankruptcy court would exercise "substantive consolidation" of EPD, EPE and/or TPP in the event of a bankruptcy of EPCO

Financial Overview

Michael A. Creel

Strong 2006 Performance



- $102 million, or 20%, increase in gross operating margin for first six months of 2006 led by $47 million increase from Petrochemical Services and $44 million increase in NGL Pipeline & Services segment
- Petrochemical services benefited from $25 million increase from octane enhancement due to start up of isooctane facility, $14 million from propylene fractionation and $8 million from butane isomerization
- NGL segment increase due to $26 million increase in gas processing and marketing and $19 million increase in NGL pipelines and storage

Strong Financial Position at June 30, 2006

	$ in Millions	Actual 30-Jun-06	Hybrid	Pro Forma 30-Jun-06
	Total Senior Debt, principal only	$ 4,899.1	$ (295.5)	4,603.60
(1)	Hybrid Securities	-	300.0	300.0
	Total Debt	$ 4,899.1	$ 4.5	$ 4,903.6
(2)	Less Average Equity Content of Hybrids (58.3%)	-		(174.9)
	Adjusted Debt	$ 4,899.1		$ 4,728.7
(3)	LTM "Consolidated EBITDA"	$ 1,210.8		$ 1,210.8
	Ratio of Adjusted debt to Consolidated EBITDA	4.05x		3.91x
(4)	Average Interest Rate	5.85%		6.02%
	Average Maturity in Years	10.0		13.4
(4)	% of Total Debt at Fixed Rates	68.0%		73.7%
(5)	Liquidity	$ 697.9		$ 993.4

(1) 8.375% Junior Subordinated notes due 2066 issued July 18, 2006.

(2) 58.3% average equity content ascribed by Fitch (75%), Moody's (50%) and S&P (50%).

(3) "Consolidated EBITDA" as defined in Enterprise Products Operating L.P. $1.25 billion credit facility dated August 25, 2004, as amended for the last twelve months ended June 30, 2006.

(4) Includes EPD's pro rata portion of debt at unconsolidated affiliates.

(5) Availability under $1.25 billion credit facility and unrestricted cash.

History of Financial Discipline

- Financial discipline while executing EPD's growth strategy
  - Financed 53% of $11.8 billion in capital investment since 1999 with equity
  - Retired $1.2 billion acquisition term loan used to finance the acquisition of the Mid-America and Seminole Pipelines in less than 7 months (5 months ahead of schedule)
  - Financed 64% of $6 billion GTM merger with equity
  - Successfully and rapidly integrated businesses after GTM merger
    - Refinanced GTM debt to reduce annual interest expense by approximately $50 million
    - Recognized merger synergies well in excess of street expectations
- Strong track record of management support
  - EPCO, its affiliates and management have invested approximately $450 million in new equity issues since EPD's IPO
- Strong coverage of distributions to limited partners
  - 1.2x coverage of LP distributions paid since 1999 (first full year since the IPO)
  - Retained $476 million of Distributable Cash Flow in the partnership since 1999
  - Retained $216 million of Distributable Cash Flow in the partnership since completing merger GTM in 3Q 2004

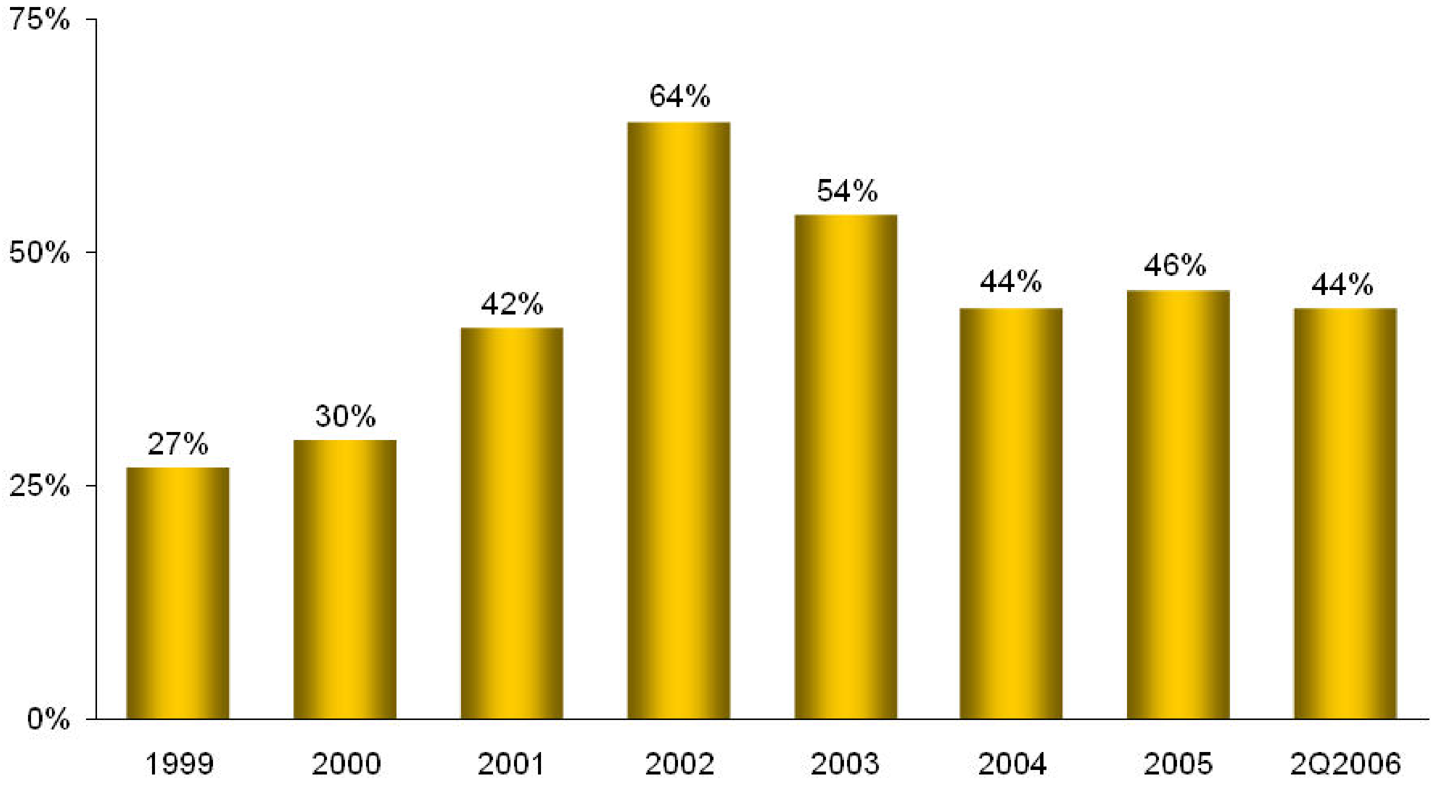
History of Financial Discipline Funding Growth with Equity

$ in Millions	Capital Investment [1]	Equity Issued [2]	% Equity
1999	$ 504	$ 213	42%
2000	331	56	17%
2001	610	118	19%
2002	1,709	181	11%
2003	657	676	103%
2004	5,863	3,757	64%
2005	1,234	647	52%
1H2006	586	453	77%
Cerrito	325	179	55%
Totals	$ 11,818	$ 6,279	53%

(1) Capital investment includes the capital expenditures, cash used for business combinations and asset purchases, investments in and advances to unconsolidated affiliates, and intangible asset acquisitions amounts as reflected on our Statements of Consolidated Cash Flows for the respective periods. Also included is the value of equity interests granted to complete the GTM merger and the Shell Midstream acquisition as reflected on our Statements of Consolidated Partners Equity and the Cerrito acquisition during 2006.

(2) Equity issued includes net proceeds from the issuance of common units and Class B special units as reflected on our Statements of Consolidated Cash Flows for the respective periods. Also included is the value of equity issued as consideration for the GTM merger and the Shell Midstream acquisition as reflected on our Statements of Consolidated Partners Equity and the Cerrito acquisition.

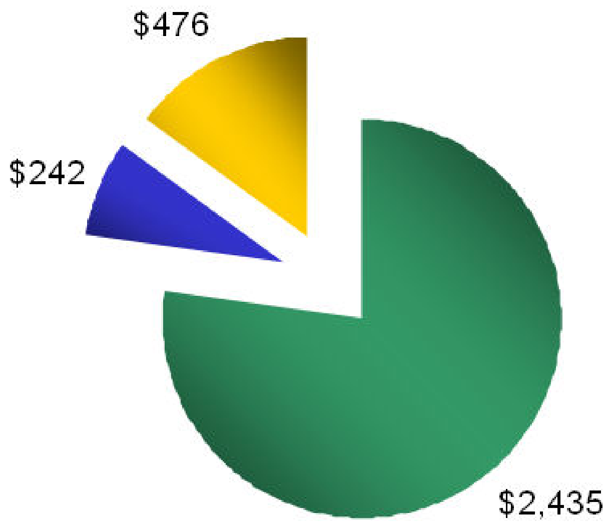
History of Financial Discipline
Debt to Total Capitalization



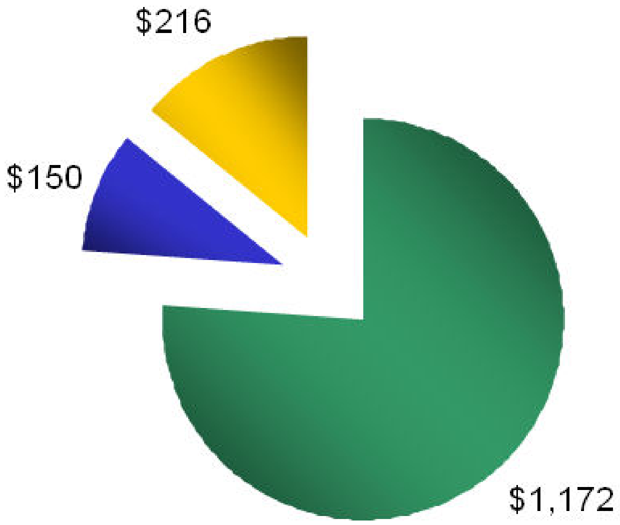
History of Financial Discipline
Managing Distributable Cash Flow

14% of Distributable Cash Flow Retained in Partnership

Since 1999
(First full year since IPO)

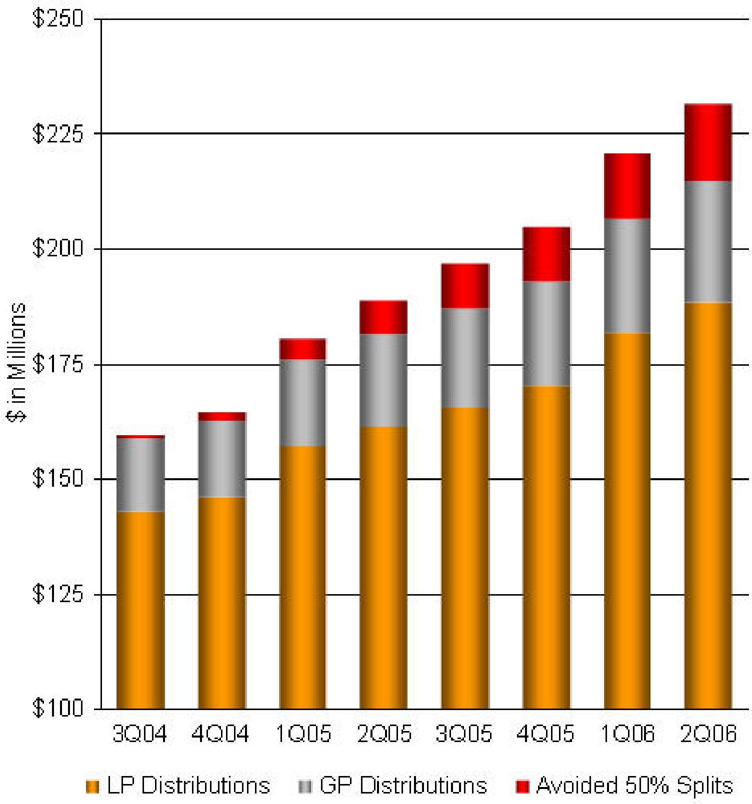


Since GTM Merger



- LP Distributions
- GP Distributions
- Retained DCF

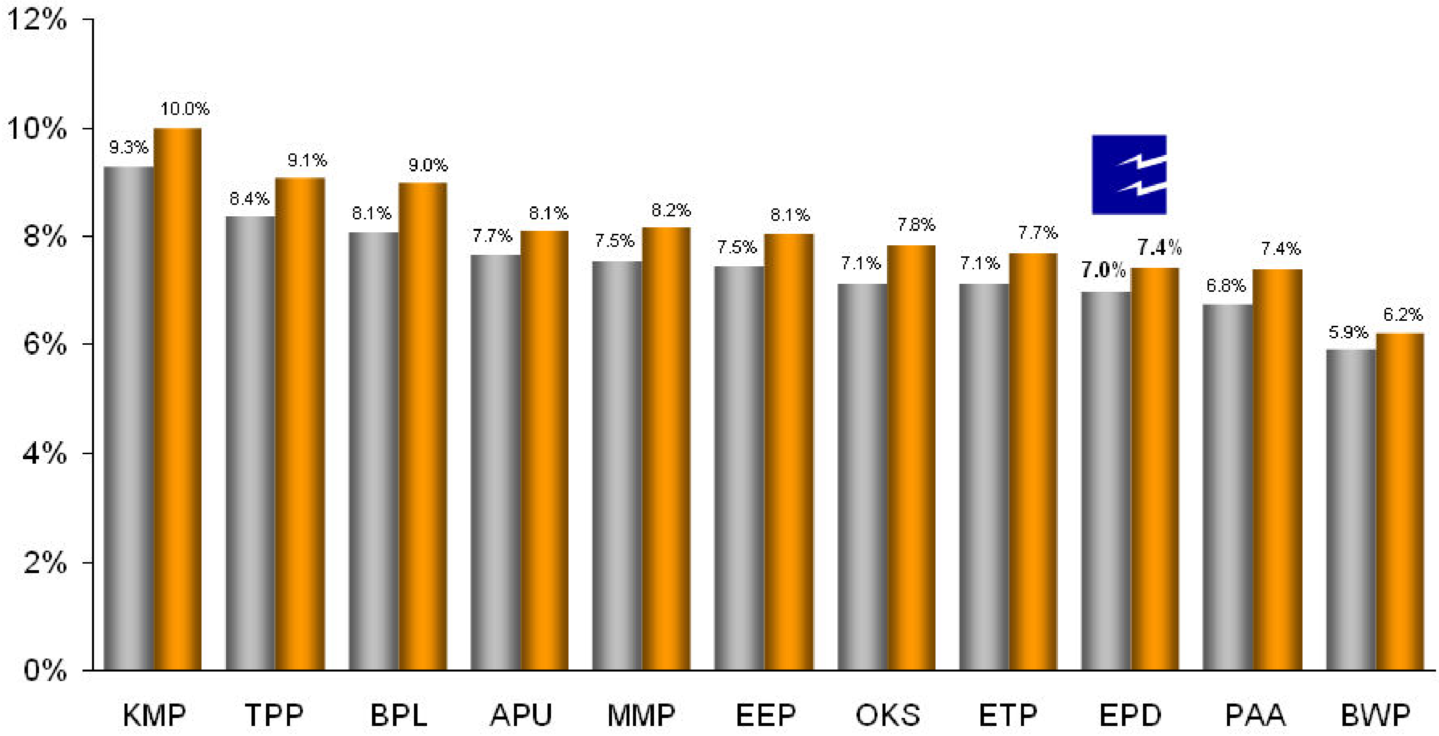
Realizing Benefits of Eliminating GP's 50% Splits



- "Landmark" action taken by EPD's GP in December 2002 to eliminate GP's 50% IDR for no consideration is beginning to provide significant benefits to debt and equity investors
- 2nd Qtr 2006 savings of $17 million
- Cumulative savings of $67 million
- 31% of DCF retained in partnership since GTM merger is attributable to elimination of 50% IDR
- Enhances EPD's financial flexibility by retaining cash flow for debt retirement, fund growth and distribution increases
- Results in significantly lower long-term cost of capital and greater cash accretion from capital projects and acquisitions

Cost of Capital Evaluation

10 Largest Energy Partnerships
Indicative Cost of Capital Comparison(1)



(1) 50/50 mix of debt and equity. 10-year debt cost based on the yield of the nearest note to 10-year maturity for each partnership adjusted for an estimated new 10-year issuance spread provided by a leading debt underwriter in the partnership sector. Cost of equity based on current distribution to LP and GP as a percentage of the common unit price on August 8, 2006. Sensitivity (in gold) for WACC should distribution increase 10% with no increase in unit price.

Updated Cost of Capital Study

- Updated cost of capital study from January 2006 evaluation. This study shows the cumulative effect of EPD and a Generic MLP with a 50% GP split making a uniform series of $100 million investments each year over a ten-year period. Analysis has 3 return scenarios:
  - A – 15.0% simple cash ROI, with cash flow growing 2% per year
  - B – 12.5% simple cash ROI, with cash flow growing 2% per year
  - C – 10.0% simple cash ROI, stable cash flow (i.e. no growth)
- Scenarios A and B are capitalized at 50% debt / 50% equity and Scenario C is capitalized at 40% debt / 60% equity to maintain a leverage ratio of 4.0x or better
- Assumes EPD and the Generic Partnership grow their respective cash distribution rates to limited partners by 7.5% per year
- EPD generates greater cash accretion potential over the long-term for its limited partners than the Generic partnership due to EPD's combination of greater potential returns from investing in projects that "bolt on" to its value chain and EPD's lower cost of capital due to the effect of capping the highest level of its GP splits at 25%

Generic Partnership – Scenarios A & B Assumptions & Resulting WACC

$000s

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Annual Investment	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
% Funded with Debt	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
% Funded with Equity	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
Distribution Growth Rate	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
EPD Distribution Rate	$ 2.31	$ 2.48	$ 2.67	$ 2.87	$ 3.08	$ 3.32	$ 3.57	$ 3.83	$ 4.12	$ 4.43
Yield on EPD Units	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
Implied EPD Unit Price	$ 35.85	$ 38.54	$ 41.43	$ 44.54	$ 47.88	$ 51.47	$ 55.33	$ 59.48	$ 63.94	$ 68.73
EPD Units Issued	1,453	1,351	1,257	1,169	1,088	1,012	941	876	815	758

		Blended Cost of Capital by Year									
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Debt	50%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%
LP Equity	50%	3.36%	3.48%	3.61%	3.75%	3.90%	4.05%	4.21%	4.38%	4.56%	4.75%
GP Equity	50%	1.27%	1.47%	1.67%	1.87%	2.08%	2.30%	2.52%	2.74%	2.97%	3.21%
Total		7.78%	8.10%	8.43%	8.78%	9.13%	9.50%	9.88%	10.27%	10.68%	11.11%
Simple 10-year Average Blended Cost of Capital											**9.37%**
Weighted 10-yr Average Blended Cost of Capital based on Cumulative Investment											**9.92%**

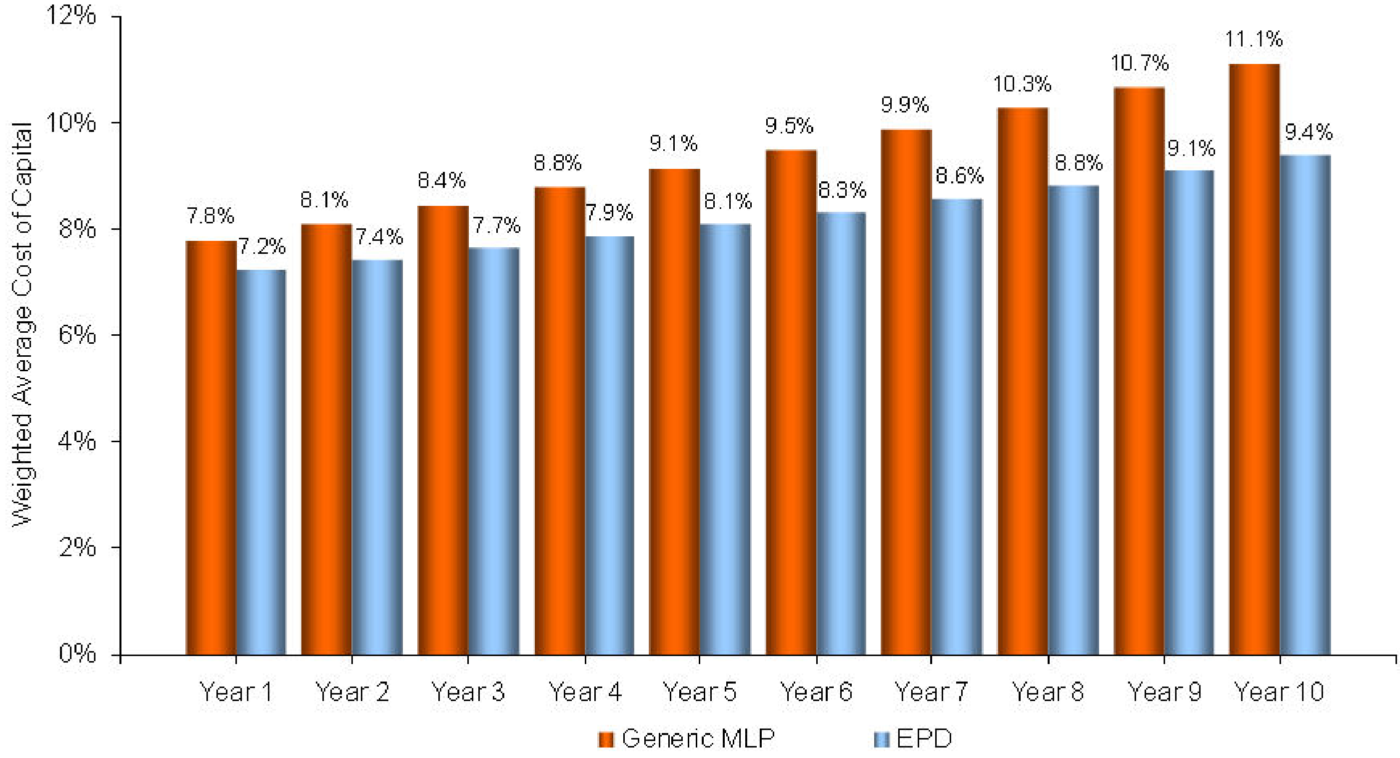
EPD – Scenarios A & B Assumptions and Resulting WACC

$000s

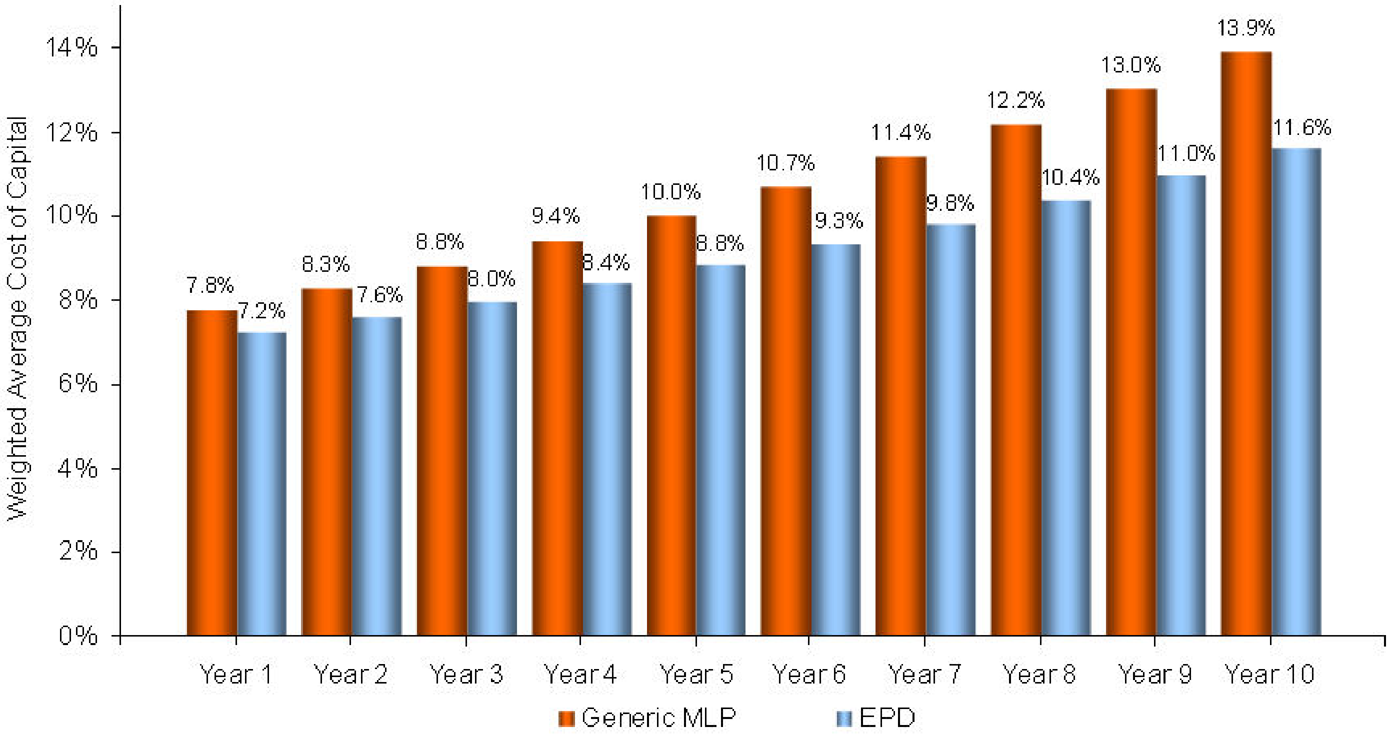
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Annual Investment	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
% Funded with Debt	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
% Funded with Equity	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
Distribution Growth Rate	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
EPD Distribution Rate	$ 1.81	$ 1.95	$ 2.09	$ 2.25	$ 2.42	$ 2.60	$ 2.79	$ 3.00	$ 3.23	$ 3.47
Yield on EPD Units	6.88%	6.88%	6.88%	6.88%	6.88%	6.88%	6.88%	6.88%	6.88%	6.88%
Implied EPD Unit Price	$ 26.31	$ 28.28	$ 30.40	$ 32.68	$ 35.14	$ 37.77	$ 40.60	$ 43.65	$ 46.92	$ 50.44
EPD Units Issued	1,980	1,841	1,713	1,594	1,482	1,379	1,283	1,193	1,110	1,033

		Blended Cost of Capital by Year									
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Debt	50%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%
LP Equity	50%	3.58%	3.72%	3.86%	4.01%	4.16%	4.33%	4.50%	4.68%	4.87%	5.07%
GP Equity	50%	0.50%	0.57%	0.64%	0.71%	0.78%	0.86%	0.93%	1.01%	1.09%	1.18%
Total		7.23%	7.44%	7.65%	7.87%	8.09%	8.33%	8.58%	8.84%	9.11%	9.40%
Simple 10-year Average Blended Cost of Capital											**8.25%**
Weighted 10-yr Average Blended Cost of Capital based on Cumulative Investment											**8.61%**

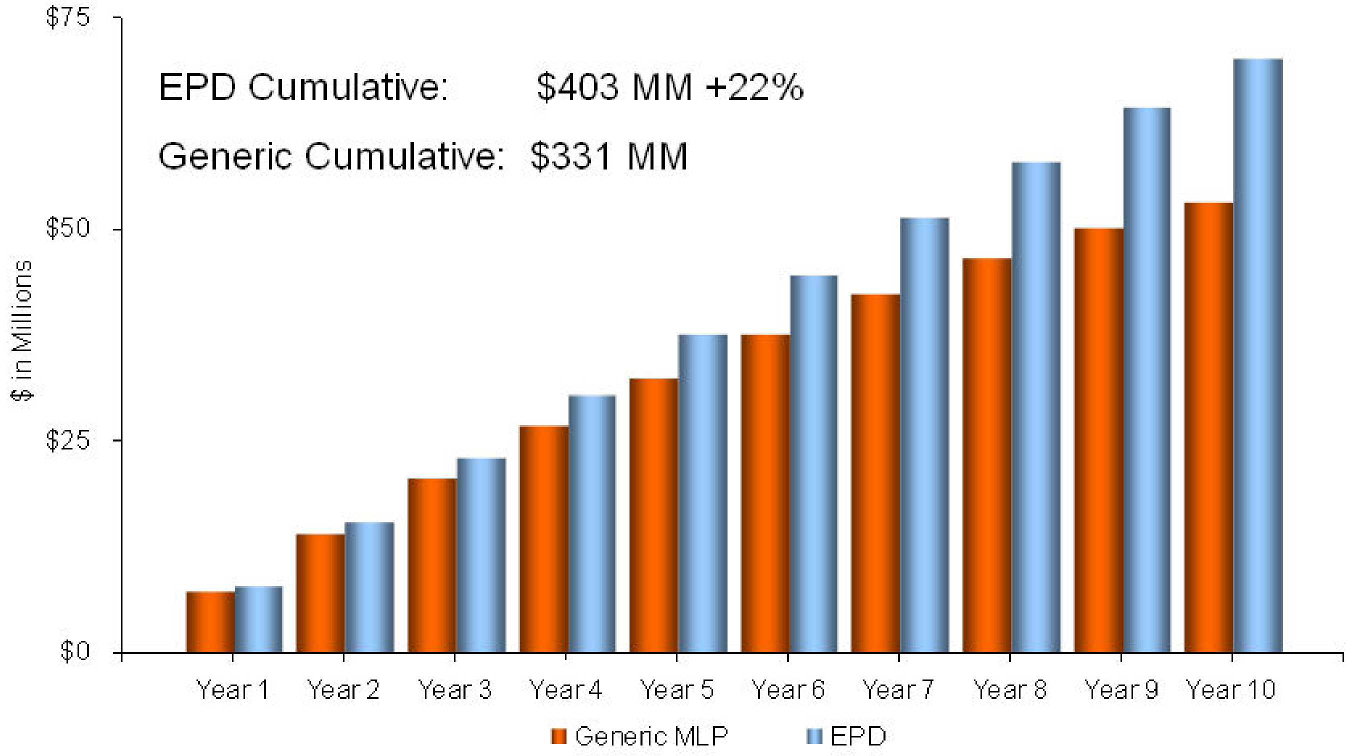
Portfolio Cost of Capital per Year Financed 50% Debt / 50% Equity



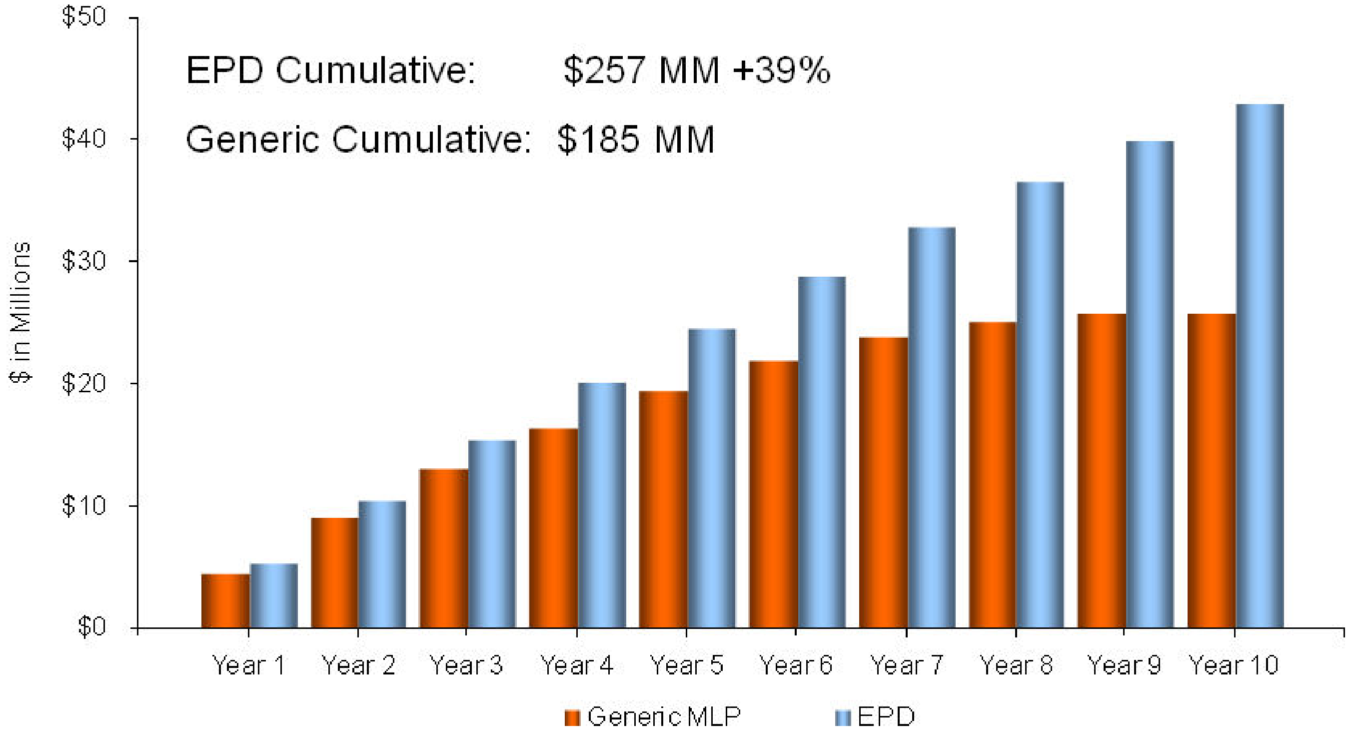
Portfolio Blending Masks the High Cost of Capital for the Year 1 Investment



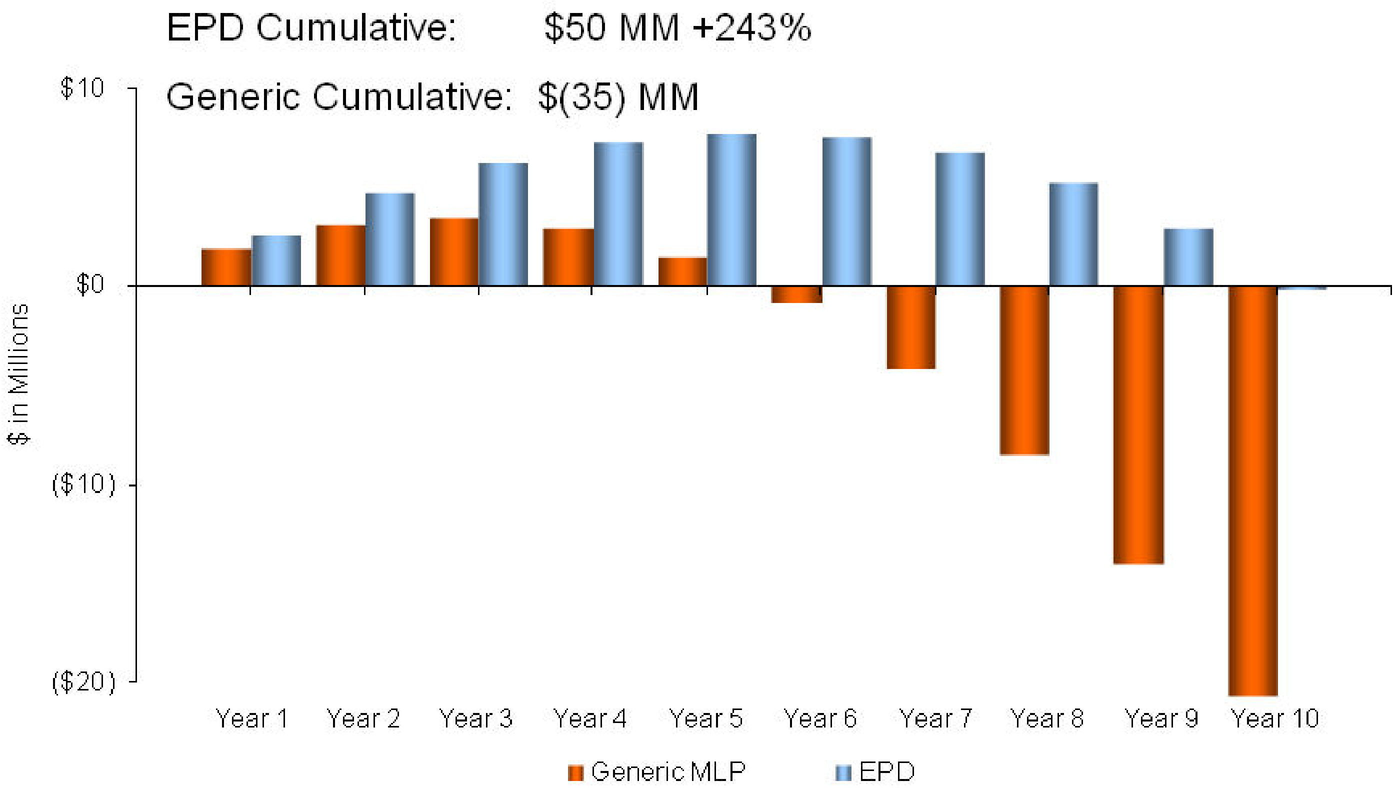
Investment Scenario A – 15% ROI + 2% Growth Cash Accretion to Existing Limited Partners



Investment Scenario B – 12.5% ROI + 2% Growth Cash Accretion to Existing Limited Partners



Investment Scenario C – 10% ROI No Growth Cash Accretion to Existing Limited Partners



Capital Expenditure Overview

Capital Expenditures

$ in Millions	2005 & Prior	2006	2007—2010	Total
NGL Pipelines & Services:				
Growth Capital				
Meeker Cryogenic Processing Plant # 1 & 2	$ 5	$ 276	$ 253	$ 535
Pioneer Cryogenic Processing Plant # 1 & 2	4	102	274	380
Pioneer Silica Gel Plant Expansion	10	12	–	21
MAPL Expansion	16	139	44	199
Hobbs Fractionator	1	92	132	225
Skellytown to Conway	3	53	25	81
Jonah JV	2	111	111	223
Piceance Gathering & Processing	–	47	140	187
MTBV Well Utilization	11	39	31	81
MTBV Brine Project	1	41	12	55
West Texas Frac II Expansion	21	21	–	43
Other	28	33	–	61
Acquisitions				
Dixie Pipeline COP & CVX	71	–	–	71
Indian Springs	75	–	–	75
MAPL/SPL	25	–	–	25
Ferrell NA	145	12	–	158
Jonah Silica Gel	–	38	–	38
NGL Pipeline Acquisition & Expansion	10	146	9	165
Sub-total	**427**	**1,163**	**1,031**	**2,620**

Capital Expenditures (continued)

$ in Millions	2005 & Prior	2006	2007–2010	Total
Onshore Natural Gas Pipelines & Services:				
Natural Gas Storage - Petal 8	15	25	54	95
Centerpoint/Entex Delivery Points	-	30	55	85
West Texas 30" Expansion	17	10	-	27
San Juan Optimization	29	12	-	41
Ennis Compressor Station	-	13	-	13
Acquisitions				
Cerrito	-	328	6	334
Sub-total	**62**	**418**	**115**	**595**
Offshore Pipelines & Services:				
Constitution Oil & Gas Pipelines	93	34	-	127
Independence Hub	202	137	9	347
Independence Trail	136	124	22	283
Marco Polo Platforms & Pipelines	217			217
Cameron Highway Oil Pipeline (CHOPS)	262			262
Upstream Pipeline to CHOPS	-	59	99	157
CHOPS Expansion	2	9	6	17
Sub-total	**912**	**362**	**136**	**1,410**
Petrochemical Services:				
Propylene Splitter	2	72	60	135
Iso-Octane Conversion	41	1	0	42
Texas City Propylene	18	1	-	19
Acquisitions				
Groves P/L	35	18	4	57
Sub-total	**96**	**93**	**65**	**253**
Other		**57**	**80**	**137**
Total Growth Capital Expenditures	**$ 1,496**	**$ 2,093**	**$ 1,426**	**$ 5,016**
Total Sustaining Capital Expenditures		**125**		
Total Capital Expenditures		**$ 2,218**		

Major Organic Growth Projects Expected Investment & Timing

$Millions	Expected In Service Dates											
	1Q06	2Q06	3Q06	4Q06	1Q07	2Q07	3Q07	4Q07	2Q08	4Q08	2Q09	4Q09
NGL Pipelines & Services												
Meeker Cryogenic Processing Plant #1 & 2							$ 285			$ 250		
Pioneer Silica Gel Plant Expansion			21									
Pioneer Cryogenic Processing Plant #1 & 2								228				152
MAPL Expansion							199					
Hobbs Fractionator							225					
Skellytown to Conway						81						
Jonah JV					138			86				
Piceance Gathering & Processing										187		
MTBV Well Utilization								81				
MTBV Brine Project			36		19							
NGL Pipeline Shoup to MTBV					21							
Sonora Processing Plant Expansion		6										
Delmita			12									
West Texas Frac II Expansion			43									
S. Carlsbad Processing Plant				9								
Onshore Natural Gas Pipelines & Services												
Natural Gas Storage - Petal 8									95			
Entex Delivery Points						85						
West Texas 30" Expansion		27										
San Juan Optimization	41											
Ennis Compressor Station			13									
Offshore Pipelines & Services												
Constitution Oil & Gas Pipelines	127											
Independence Hub					347							
Independence Trail					283							
Upstream Oil Pipeline											157	
CHOPS Expansion							17					
Petrochemical Services												
Propylene Splitter							135					
Total	$ 168	$ 32	$ 125	$ 9	$ 808	$ 166	$ 860	$ 395	$ 95	$ 437	$ 157	$ 152

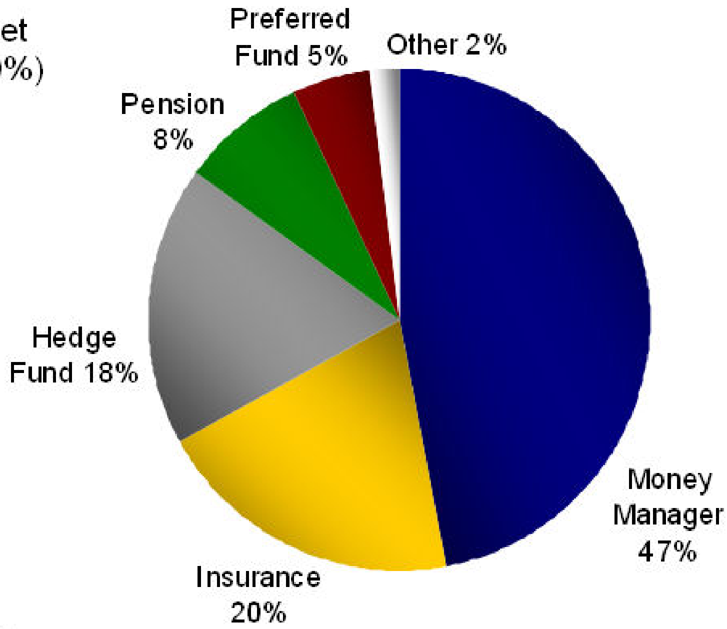
Hybrid Offering Summary

Hybrid Offering Benefits

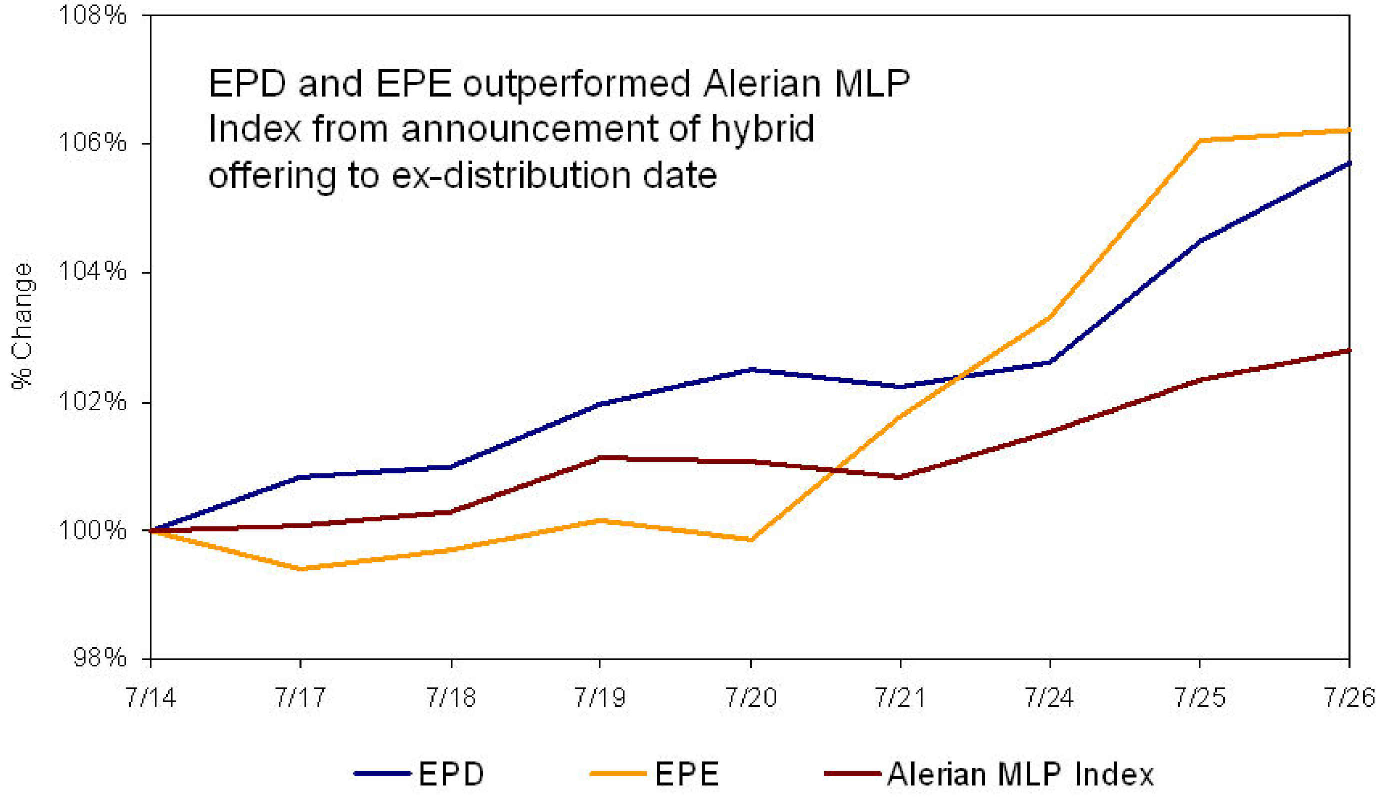
- Provides financial flexibility by broadening and diversifying access to capital markets
  - 61 investors, of which 22 investors participated in EPD bond offering for the first time
  - Good distribution; largest investor allocated $30 million
- Establishes another channel for access to institutional investors for an MLP "equity-like" security
- Little, if any, overlap with existing investors in EPD common units
- Reduces sole reliance on traditional sources of equity
- Lower long-term cost of capital than traditional mix of debt and equity
- Provides an additional layer of protection for senior debtholders

Hybrid Offering Summary

- $300 million Hybrid Security due 2066 rated Ba1 (Moody's), B+ (S&P) and BB+ (Fitch)
- Equity Content Ascribed: 75% by Fitch, Basket C (50%) by Moody's and Intermediate (i.e. 50%) by S&P
- 1st partnership to issue a hybrid
- 4th non-financial / corporate issuer to issue a hybrid
- 3 days of marketing
- $1 billion in demand
  - 3.3x oversubscribed
  - Opportunity to upsize offering to $500 million
- 61 investors
  - 78% high grade investors
  - 22% high yield investors
- Priced on July 13th at 10-yr Treasury + 331 bp
  - Currently trading at 10-yr Treasury + 305 bp



Equity Markets Realize Benefit of Hybrid in EPD's Capital Structure

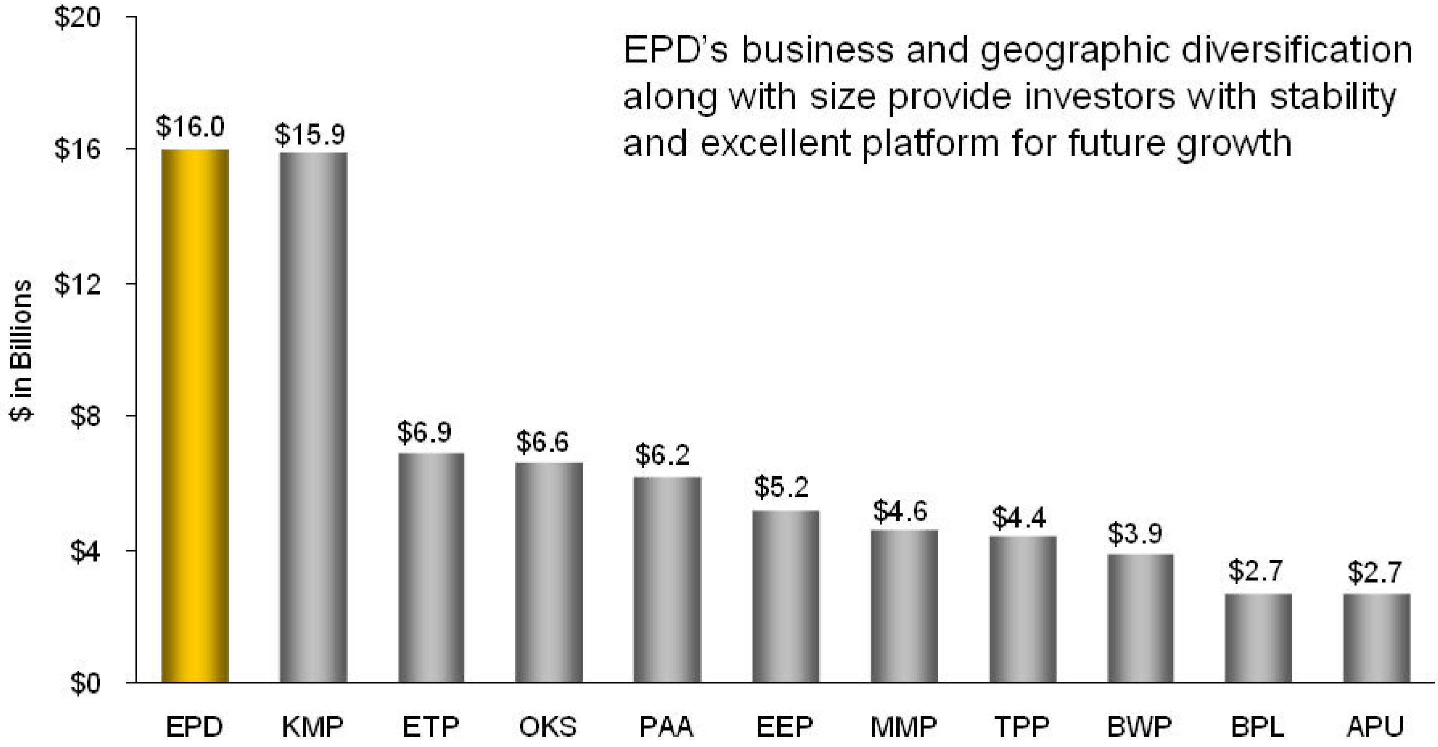


Hybrid Potential in Capital Structure

	Capitalization							
						Potential		
	Actual	Pro Forma Adjustments			Pro Forma	Hybrid	Potential	% of
$Millions	30-Jun-06	Hybrid	Cerrito	DRP	30-Jun-06	Capacity	Pro Forma	Total
Total Debt	$ 4,821.4	$ (295.5)	$ 146.2	$ (61.6)	$ 4,610.5		$ 4,610.5	37.9%
Hybrid Securities	-	300.0			300.0	**920.0**	**1,220.0**	**10.0%**
Minority Interest	120.7				120.7		120.7	1.0%
Partners' Equity	5,988.1		178.8	61.6	6,228.5		6,228.5	51.1%
Total	$10,930.2	$ 4.5	$ 325.0	$ -	$11,259.7	$ 920.0	$12,179.7	100.0%

10 Largest Energy Partnerships
Ranked by Enterprise Value[1]

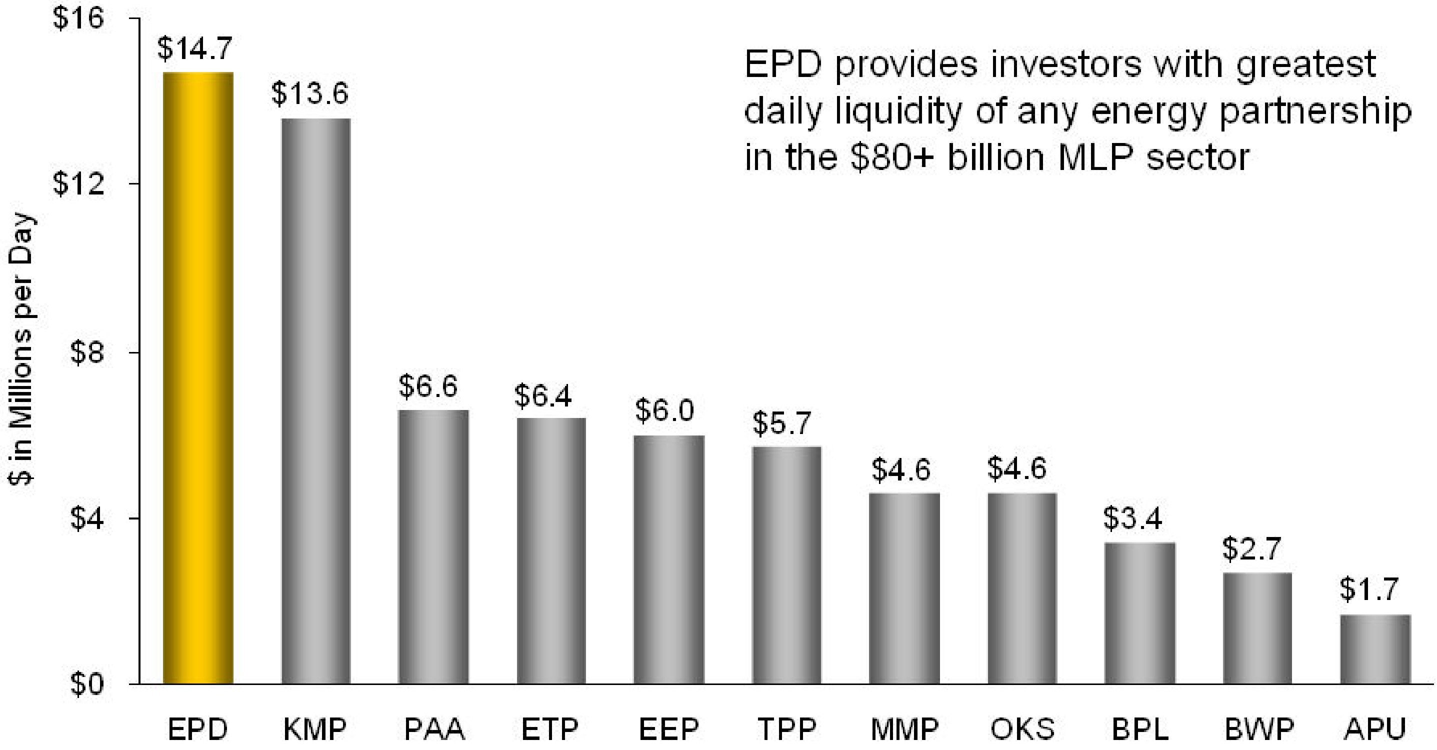
EPD's business and geographic diversification along with size provide investors with stability and excellent platform for future growth



(1) Based on closing unit price on August 8, 2006 applied to outstanding units, inclusive of I-shares and debt per most recent SEC filings.

10 Largest Energy Partnerships

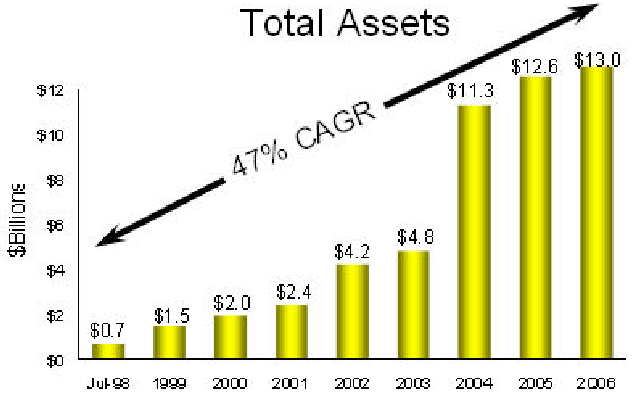
Ranked by Average Daily Trading Volume[1]

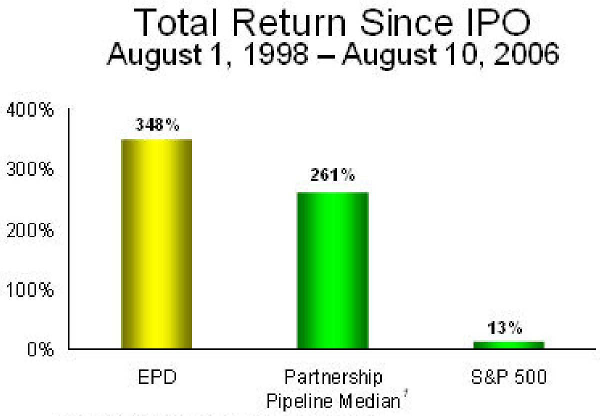


EPD provides investors with greatest daily liquidity of any energy partnership in the $80+ billion MLP sector

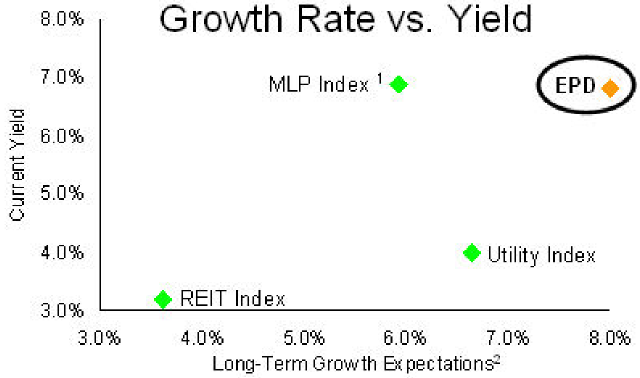
(1) Based on closing unit price on August 8, 2006 applied to average daily trading volume for the last six months per Bloomberg L.P. adjusted by excluding volume and days associated with the day of pricing of an equity offering and the immediately preceding and succeeding day.

Proven Growth, Superior Returns





Note: Assumes quarterly distributions reinvested.
[1] Includes BPL, EEP, ETP, KMP, MMP, OKS, PAA and TPP



(1) MLP Index includes BPL, EEP, ETP, KMP, MMP, OKS, PAA and TPP. REIT
(2) Long-term growth based on Wall Street research estimates for distribution growth for MLPs and REITs and earnings growth for the Utility Index.

Financial Summary

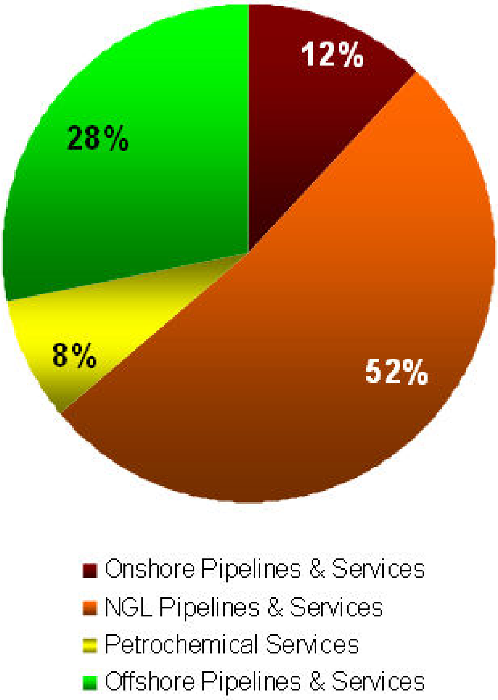
- EPD has consistently exercised financial discipline in funding capital investment
  - Investment grade debt ratings a priority – important from both a cost of capital and commercial business perspective
  - Funding with appropriate mix of equity and hybrid-equity
- EPD has provided LP investors with distribution growth while retaining significant amounts of distributable cash flow to reinvest in the partnership
- Elimination of 50% GP splits has provided the partnership with additional financial flexibility, supported an attractive LP distribution growth rate and a lower cost of capital
- Visibility to LP distribution growth provided by one of the largest portfolios of organic growth projects in the midstream energy sector

Closing Remarks

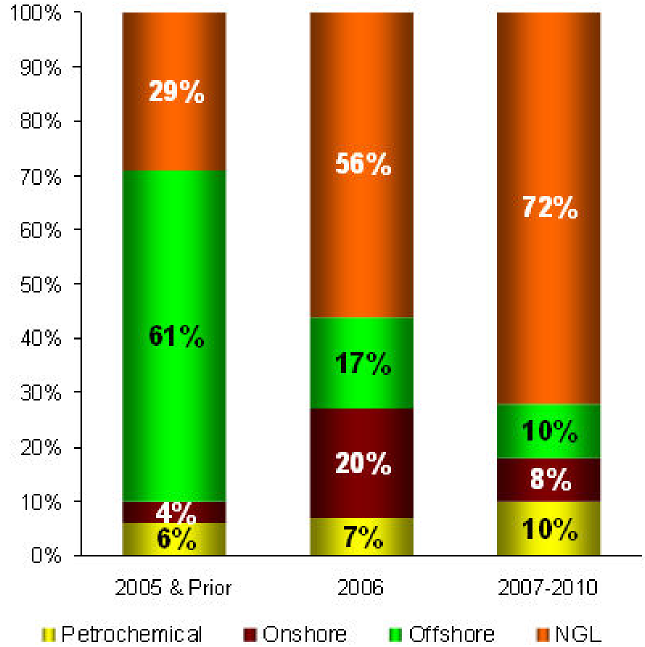
Robert G. Phillips

Major Growth Projects Overview[1]

Diversified Portfolio of Capital Projects



Capital Spending by Year / Segment



[1] This summary includes selected major growth capital projects which were completed in 2004 or 2005 and projects currently under construction or development.

First Half 2006 Recap

- Delivered record gross operating margin of $623 million and EBITDA of $600 million
- Revenue and operating income both increased by 30% from the first half of 2005
- Strong contributions from NGL pipelines and processing, onshore natural gas pipelines and our petrochemical services business
- Made substantial progress on our organic growth projects
  - Expanded scope of Independence Hub & Trail project to 1 Bcf/d; project on schedule
  - Constitution pipelines completed ahead of schedule
  - Completed San Juan optimization project
  - Completed expansion of NGL fractionator at MTBV
  - Initiated construction on MAPL Phase I expansion and new processing plants in Jonah / Pinedale fields and Piceance Basin
- Acquired Cerrito natural gas gathering system in South Texas
- Signed new long-term agreements to provide firm natural gas transportation and storage services for CenterPoint Energy
- Formed JV with TEPPCO to expand Jonah gas gathering system

Summary

- Enterprise is well capitalized with a leading position in all facets of the midstream business
  - Assets access the most prolific basins of natural gas, crude oil and NGLs in the United States
  - Size and diversity of businesses provide an abundance of organic growth opportunities when acquisition multiples are high
- Major organic growth projects are on schedule and on budget
- Low cost of capital advantage and large cash flow base
- Long-term relationships with major industry participants
- GP / Management's interests are aligned with unitholders

Appendix

Non-GAAP Reconciliations

Enterprise Products Partners L.P.
Gross Operating Margin by Segment (Dollars in 000s)

	For the Quarterly Period						
	4Q 04	**1Q 05**	**2Q 05**	**3Q 05**	**4Q 05**	**1Q 06**	**2Q 06**
Gross operating margin by segment:							
NGL Pipelines & Services	$ 142,466	$ 153,304	$ 120,328	$ 153,760	$ 152,314	$ 170,950	$ 146,414
Onshore Natural Gas Pipelines & Services	72,049	79,358	84,903	93,513	95,302	96,803	86,651
Offshore Pipelines & Services	33,901	23,224	22,034	16,922	15,325	17,252	20,515
Petrochemical Services	30,784	19,328	18,610	47,621	40,501	27,518	57,044
Other, non-segment							
Total segment gross operating margin	279,200	275,214	245,875	311,816	303,442	312,523	310,624
Adjustments to reconcile Non-GAAP "Gross Operating Margin"							
to GAAP "Operating Income"							
Deduct depreciation and amortization in operating costs and expenses	(99,060)	(99,965)	(101,048)	(103,028)	(109,400)	(104,816)	(107,952)
Deduct operating lease expense paid by EPCO	(885)	(528)	(528)	(528)	(528)	(528)	(528)
Deduct/Add gains (losses) on sales of assets	16,059	5,436	(83)	(611)	(254)	61	136
Deduct general and administrative expenses	(20,030)	(14,693)	(18,710)	(13,252)	(15,611)	(13,740)	(16,235)
Operating Income	$ 175,284	$ 165,464	$ 125,506	$ 194,397	$ 177,649	$ 193,500	$ 186,045

Non-GAAP Reconciliations

Enterprise Products Partners L.P.
Consolidated EBITDA (Dollars in 000s, Unaudited)

	For the Quarterly Period						
	4Q 04	**1Q 05**	**2Q 05**	**3Q 05**	**4Q 05**	**1Q 06**	**2Q 06**
Reconciliation of Non-GAAP "Consolidated EBITDA" to GAAP "Net Income" and GAAP "Cash provided by (used in) operating activities" ($ in 000s)							
Net income (1)	$ 117,483	$ 109,970	$ 71,029	$ 131,344	$ 108,607	$ 135,329	$ 126,320
Adjustments to net income to derive Consolidated EBITDA (add or subtract as indicated by sign of number):							
Add/Deduct equity in (income) loss of unconsolidated affiliates	(10,574)	(8,279)	(2,581)	(3,703)	15	(4,029)	(8,013)
Add interest expense (including related amortization)	58,784	53,413	56,746	60,538	59,852	58,077	56,333
Add depreciation, amortization and accretion in costs and expenses	100,408	101,887	102,617	104,562	111,559	106,316	110,206
Add distributions from unconsolidated affiliates	13,447	21,838	17,070	8,480	8,670	8,253	12,095
Add provision for income taxes	1,055	1,769	(1,034)	3,223	4,404	2,892	6,272
Add return of investment in Cameron Highway			47,500				
Consolidated EBITDA (2)	280,603	280,598	291,347	304,444	293,107	306,838	303,213
Adjustments to Consolidated EBITDA to derive cash provided by (used in) operating activities (add or subtract as indicated by sign of number):							
Deduct interest expense	(58,784)	(53,413)	(56,746)	(60,538)	(59,852)	(58,077)	(56,333)
Deduct provision for income taxes	(1,055)	(1,769)	1,034	(3,223)	(4,404)	(2,892)	(6,272)
Add/Deduct cumulative effect of changes in accounting principles					4,208	(1,475)	
Add deferred income tax expense	3,315	1,802	2,073	1,952	2,767	1,487	7,693
Add/Deduct amortization in interest expense	635	(477)	108	252	269	251	238
Add provision for non-cash asset impairment charge	99						
Add operating lease expense paid by EPCO	885	528	528	528	528	528	528
Add minority interest	1,272	1,941	391	903	2,754	2,199	533
Add/Deduct gain on sale of assets	(16,059)	(5,436)	84	611	253	(61)	(136)
Add/Deduct changes in fair market value of financial instruments	(77)	102	9	11		(53)	
Add/Deduct net effect of changes in operating accounts	2,224,867	(60,918)	(243,268)	(18,777)	45,431	244,509	(191,234)
Deduct return of investment in Cameron Highway			(47,500)				
Cash provided by (used in) operating activities (3)	$ 2,435,701	$ 162,958	$ (51,940)	$ 226,163	$ 285,061	$ 493,254	$ 58,230

Notes:
(1) Represents net income for Enterprise Products Operating L.P., the operating partnership of Enterprise Products Partners L.P.
(2) Defined as "Consolidated EBITDA" in our Multi-Year Revolving Credit Facility
(3) Represents cash provided by (used in) operating activities for Enterprise Products Operating L.P.

Non-GAAP Reconciliations

Enterprise Products Partners L.P. **EBITDA (Dollars in 000s, Unaudited)**		**Six Months Ended June 30, 2006**
Reconciliation of Non-GAAP "EBITDA" to GAAP "Net Income" and GAAP "Cash provided by operating activities"		
Net income	$	260,072
Additions to net income to derive EBITDA:		
Add interest expense (including related amortization)		114,410
Add provision for income taxes		9,164
Add depreciation, amortization and accretion in costs and expenses		216,520
EBITDA		600,166
Adjustments to EBITDA to derive cash provided by operating activities (add or subtract as indicated by sign of number):		
Deduct interest expense		(114,410)
Deduct provision for income taxes		(9,164)
Deduct cumulative effect of change in accounting principle		(1,475)
Deduct equity in income of unconsolidated affiliates		(12,041)
Add amortization in interest expense		487
Add deferred income tax expense		9,180
Add distributions received from unconsolidated affiliates		20,348
Add operating lease expense paid by EPCO		1,056
Add minority interest		2,736
Deduct gain on sale of assets		(197)
Deduct changes in fair market value of financial instruments		(53)
Add net effect of changes in operating accounts		74,692
Cash provided by operating activities	$	571,325