Partnership Interests

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Common Units Representing Limited

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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL	
	_

OMB Number: 3235-0287 Estimated average burden

Trust

**EGPH** By

**EPCO** 

By

I<sup>(4)</sup>

13,454,498

41,500

Instruction 1(b	)).		Filed		t to Section 16(a) o tion 30(h) of the Inv					4		per response.	0.5	
DUNCAN I	L. Name and Address of Reporting Person*  DUNCAN DAN L  (Last) (First) (Middle)  1100 LOUISIANA STREET; SUITE 1000			2. Issuer Name and Ticker or Trading Symbol ENTERPRISE PRODUCTS PARTNERS L P [ EPD ]  3. Date of Earliest Transaction (Month/Day/Year) 02/07/2007							Officer (six a title Other (enecify			
(Street) HOUSTON (City)	TX (State)	77002 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv Line)	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)		2. Transa Date (Month/D	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			l .		ı			i			Reported	1	(Instr. 4)	
l						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Units Partnership Inte	s Representing La	imited				Code	v	Amount	(A) or (D)	Price		I(1)	By DFIDH <sup>(2)</sup>	
Partnership Int	erests s Representing Li					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	I(3)		

## Common Units Representing Limited 856,100 D Partnership Interests Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying 1. Title of Derivative Security 2. 3. Transaction 3A. Deemed Execution Date Exercise (Month/Day/Year) if any 8. Price of Derivative Security 11. Nature of Indirect Beneficial 10. Ownership 5. Number 9. Number of Transaction of Code (Instr. Derivative derivative Securities Form:

(Instr. 3)	Price of Derivative Security	(wonanday/rear)	(Month/Day/Year)	8)	(mau.	Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr.	(MONUNDAY)	cary	Derivative (Instr. 3 a	Security	(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Unit Options- Obligation to Sell #98- 54 <sup>(6)</sup> (7)(8)(9)	\$12.5625	02/07/2007		M <sup>(10)</sup>		40,000		03/31/2004	03/31/2011	Common Units	40,000	\$0	2,376,000	I	Ву ЕРСО
Employee Unit Options- Obligation to Sell #98- 28 <sup>(6)(7)(8)(9)</sup>	\$15.925	02/07/2007		M <sup>(10)</sup>		10,000		01/31/2004	01/31/2010	Common Units	10,000	\$0	2,366,000	I	Ву ЕРСО
Employee Unit Options- Obligation to Sell #98- 86 <sup>(6)</sup> (7)(8)(9)	\$22.76	02/07/2007		M <sup>(10)</sup>		10,000		04/11/2005	04/11/2012	Common Units	10,000	\$0	2,356,000	I	By EPCO <sup>(11)</sup>

1. Name and A	Address of Reporting Person Name 1	on <sup>*</sup>				
(Last)	(First)	(Middle)				
1100 LOUISIANA STREET: SHITE 1000						

(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Address EPCO, Inc.	of Reporting Person*	
(Last) 2707 NORTH LOC	(First) OP WEST	(Middle)
(Street) HOUSTON	TX	77008
(City)	(State)	(Zip)
1. Name and Address  DUNCAN FAM		STS, INC.
(Last) 103 FOULK ROA	(First) D, SUITE 200	(Middle)
(Street) WILMINGTON	DE	19803
(City)	(State)	(Zip)
1. Name and Address  DFI DELAWA		<u>., LLC</u>
(Last) 103 FOULK ROA	(First) D, SUITE 200	(Middle)
(Street) WILMINGTON	DE	19803
(City)	(State)	(Zip)
1. Name and Address  DFI DELAWA		S L.P.
(Last) 103 FOULK ROA	(First) D, SUITE 200	(Middle)
(Street) WILMINGTON	DE	19803
(City)	(0+-+-)	(7:-)

## **Explanation of Responses:**

(City)

- 1. These Common Units are owned by DFI Delaware Holdings L.P. ("DFIDH"), an indirect, wholly-owned subsidiary of EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- 2. DFIDH is an indirect, wholly-owned subsidiary of Duncan Family Interests, Inc. ("DFI"), which is an indirect, wholly-owned subsidiary of EPCO. The general partner of DFIDH, DFI Delaware General, LLC, and the sole limited partner of DFIDH, DFI Delaware Limited, LLC, are both wholly-owned subsidiaries of DFI.
- 3. EPCO is the grantor of the Duncan Family 1998 Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust (the "2000 Trust"). These trusts were established to acquire and hold Common Units of the issuer.
- 4. These Common Units are owned by Enterprise GP Holdings L.P. ("EGPH"), an 81.49% limited partnership interest in which is owned by DFI and a 4.27% limited partnership interest in which is owned by Dan Duncan LLC ("Duncan LLC"). The 0.01% general partner of EGPH is EPE Holdings, LLC, a wholly-owned subisidary of Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC.
- $5.\ These\ Common\ Units\ are\ owned\ by\ EPCO.\ Dan\ L.\ Duncan\ owns\ 50.427\%\ of\ the\ voting\ stock\ of\ EPCO.$

(Zip)

- 6. Options are issued under the Enterprise Products 1998 Employee Unit Option Plan to employees of EPCO and outside directors of the issuer's general partner and are exercisable for Common Units on a one-for-one basis. DAN L. DUNCAN HOLDS NO OPTIONS IN THE ISSUER'S SECURITIES.
- 7. Options have exercise prices ranging from \$7.75 to \$26.95.

(State)

- 8. Options have exercise dates ranging from April 16, 2002 through May 1, 2010
- 9. Options have expiration dates ranging from September 30, 2009 through May 1, 2016  $\,$
- $10.\ Options\ exercised\ by\ an\ employee\ of\ EPCO\ who\ IS\ NOT\ a\ Section\ 16\ officer\ of\ the\ issuer's\ general\ partner.$
- 11. The powers of attorney under which this form was signed are on file with the Commission

## Remarks:

William L. Soula, Attorney-inFact on behalf of Dan L.
Duncan, Duncan Family
Interests, Inc., DFI Delaware
General, LLC, and DFI
Delaware Holdings L.P. and

Assistant Secretary of EPCO,

Inc.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.