



Enterprise to Expand Mont Belvieu NGL Fractionation Capacity

October 31, 2018

HOUSTON--(BUSINESS WIRE)--Oct. 31, 2018-- Enterprise Products Partners L.P. (NYSE: EPD) today announced plans for an incremental 150,000 barrels per day ("BPD") expansion to its natural gas liquids ("NGL") fractionation facilities at its Mont Belvieu complex. The expansion would increase Enterprise's NGL fractionation capacity to 1 million BPD in the Mont Belvieu area, and approximately 1.5 million BPD companywide, once service begins. This new NGL fractionator is expected to be completed in the second quarter of 2020. Enterprise previously announced plans for a 150,000 NGL fractionator that is under construction and is scheduled to be completed in the first quarter of 2020. The projects are supported by long-term, fee-based contracts.

"The demand for NGL fractionation capacity continues to expand as producers in domestic shale plays like the Permian Basin, the Eagle Ford and DJ Basin seek market access and end users require supply assurance," said A.J. "Jim" Teague, chief executive officer of Enterprise's general partner.

"The upstream players in this country have transformed the U.S. into the world's dominant energy producer, and Enterprise is proud to be contributing to this achievement. With the completion of our new fractionators, Enterprise will have essentially doubled its fractionation capacity in response to the shale revolution of the past decade."

Teague added that the new fractionation units will supply NGL products for the expanding petrochemical industry on the U.S. Gulf Coast as well as growing global demand for U.S. NGLs.

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and import and export terminals; crude oil gathering, transportation, storage and terminals; petrochemical and refined products transportation, storage and terminals; and a marine transportation business that operates primarily on the United States inland and Intracoastal Waterway systems. The partnership's assets include approximately 49,000 miles of pipelines; 260 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 billion cubic feet of natural gas storage capacity.

This press release includes "forward-looking statements" as defined by the Securities and Exchange Commission. All statements, other than statements of historical fact, included herein that address activities, events, developments or transactions that Enterprise Products Partners L.P. expects, believes, or anticipates will or may occur in the future, including anticipated benefits and other aspects of such activities, events, developments or transactions, are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including required approvals by regulatory agencies, the possibility that the anticipated benefits from such activities, events, developments or transactions cannot be fully realized, the possibility that costs or difficulties related thereto will be greater than expected, the impact of competition and other risk factors included in the reports filed with the Securities and Exchange Commission by Enterprise Products Partners L.P. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Except as required by law, Enterprise Products Partners L.P. does not intend to update or revise their forward-looking statements, whether as a result of new information, future events or otherwise.



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