Enterprise Announces Ninth NGL Fractionator at Mont Belvieu, Texas Complex

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HOUSTON--(BUSINESS WIRE)--Sep. 29, 2014-- Enterprise Products Partners L.P. (NYSE:EPD) announced today that it will build its ninth natural gas liquid ("NGL") fractionator at its complex in Mont Belvieu, Texas. This ninth fractionator will have a nameplate capacity of 85,000 barrels per day ("BPD") and is expected to begin operations as early as January 2016.

Upon completion of the ninth NGL fractionator, Enterprise will have gross nameplate NGL fractionation capacity of 755,000 BPD at Mont Belvieu and total gross NGL fractionation capacity of approximately 1.2 million BPD. Generally, the operating rates for our Hobbs fractionator and the last five fractionators built at Mont Belvieu have exceeded nameplate capacity. Enterprise will have approximately 265,000 BPD of propane production capability at Mont Belvieu upon the completion of the ninth fractionator.

Enterprise has secured the required permits and emission credits for both the ninth and a similarly-sized tenth NGL fractionator at Mont Belvieu. The Mont Belvieu complex is complemented by the partnership's network of NGL supply and distribution pipelines, over 110 million barrels of salt dome storage capacity and access to international markets through its LPG export facility and ethane export facility, which is currently under construction.

"We are pleased to announce plans to build a ninth NGL fractionator at our Mont Belvieu complex," said Michael A. Creel, chief executive officer of Enterprise's general partner. "This ninth NGL fractionator is not only needed to facilitate long-term NGL supply growth driven by the shale plays, it will also support increasing domestic and international demand. This fractionator secures incremental supplies of ethane for our Aegis pipeline and ethane export facility as well as low-ethane propane for our LPG export facility."

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and import and export terminals; crude oil and refined products transportation, storage and terminals; offshore production platforms; petrochemical transportation and services; and a marine transportation business that operates primarily on the United States inland and Intracoastal Waterway systems and in the Gulf of Mexico. The partnership's assets include approximately 52,000 miles of onshore and offshore pipelines; 200 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 billion cubic feet of natural gas storage capacity. Additional information regarding Enterprise can be found on its website, www.enterpriseproducts.com.

This press release includes "forward-looking statements" as defined by the Securities and Exchange Commission. All statements, other than statements of historical fact, included herein that address activities, events, developments or transactions that Enterprise and its general partner expect, believe or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from expectations, including required approvals by regulatory agencies, the possibility that the anticipated benefits from such activities, events, developments or transactions cannot be fully realized, the possibility that costs or difficulties related thereto will be greater than expected, the impact of competition, and other risk factors included in Enterprise's reports filed with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Except as required by law, Enterprise does not intend to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

Source: Enterprise Products Partners L.P.

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